

**MECHANNICS CONSTRUCTION AND
FOODSTUFF JOINT-STOCK COMPANY
(MECOFOOD)**

No.: 127/CV-MCF-TCHC

*Subject: Explanation of 2026 semi-annual profit, which
fluctuated upward by 110.71% compared to the 2025 semi
annual profit*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Tay Ninh, August 11, 2026

To: - **State Securities Commission**
 - **Hanoi Stock Exchange**

Regarding the business performance achieved in the first half of 2026, specifically through the main indicators as follows:

Unit: VND

Content	2026 semi-annual	2025 semi-annual	Change (26/25)
Net Revenue	336.632.094.539	285.718.435.597	17,82%
Profit before tax	14.004.926.042	6.516.615.701	114,91%
Profit after tax	10.927.673.444	5.186.090.776	110,71%

Construction - Mechanical and Foodstuffs Joint Stock Company (Stock code: MCF) would like to provide an explanation for the 110,71% increase in profit in the first half of 2026 compared to the same period, as follows:

a) Food products:

Regarding food exports: In the first 6 months of 2026, the volume of rice sold was 7.498 tons, an increase of 123,82% compared to the same period in the first 6 months of 2025. The reason is that in the first 6 months of 2026, the company signed many rice export contracts using supply sources from domestic customers; although the profit margin was not high, it caused a sudden increase in rice export volume. In the first 6 months of 2026, the rice export business operated effectively, contributing to an increase in the company's overall profit compared to the same period in the first 6 months of 2025.

Regarding domestic food: In the first 6 months of 2026, the sales volume was 11.260 tons, a decrease of 7,03% compared to the same period in the first 6 months of 2025. Although sales volume decreased slightly compared to the same period, because the company performed procurement work well from the beginning of 2026, the company captured market conditions and chose the right time to purchase raw rice at low prices, so when processed and sold to customers, it was profitable. This is a product line that brought high profits to the company in the first 6 months of 2026 and is the main reason for the increase in the company's overall profit compared to the same period in the first 6 months of 2025.

b) Concrete – Construction Materials product line:

For concrete products in the first 6 months of 2026, the sales volume was 31.612m³, an increase of 35,58% compared to the same period in the first 6 months of 2025. Despite many difficulties in purchasing raw materials such as sand and stone, the Company overcame these difficulties to ensure sufficient supply for production, and the output of this product line was much more favorable than in the same period of 2025. In the first 6 months of 2026, the concrete business operated effectively, contributing to an increase in the company's overall profit in the first 6 months of 2026 compared to the same period in the first 6 months of 2025.

c) Mechanical product line:

Mechanical product sales in the first 6 months of 2026 reached 10.130 billion VND, an increase of 14,76% compared to the same period in the first 6 months of 2025. In the first 6 months

of 2026, the work in the mechanical sector mainly involved repairing, renovating, and upgrading machinery lines for member units within the Corporation and external units, with very few large projects, so the efficiency brought was very low. In the first 6 months of 2026, the mechanical business operated effectively, but not significantly.

d) Packaging product line:

For packaging products in the first 6 months of 2026, the sales volume was 2.882 million units, an increase of 13,96% compared to the same period in the first 6 months of 2025. In the first 6 months of 2026, the packaging sector sought out many new customers, while traditional customers continued to place orders regularly. In addition, the company chose the right time with good prices to import plastic pellets and organized production during off-peak hours to reduce electricity costs, contributing to increased profits for this product line. In the first 6 months of 2026, the packaging business operated effectively, contributing to an increase in the company's overall profit compared to the same period in the first 6 months of 2025.

In general, in the first 6 months of 2026, all 04 business lines of the company were effective, in which the food sector continued to be the sector that brought high profits to the company, with an after-tax profit result of 10,928 billion VND, an increase of 110,71% compared to the same period. This is the result of the efforts and solidarity of the Executive Board, which always grasps market conditions and takes cautious, firm, and flexible steps to ensure effectiveness and growth.

Unit: Billion VND

No.	Product	2026 semi-annual	2025 semi-annual	Change (26/25)
1	Mechanical			
	a/ Revenue	10,129	8,826	14,76%
	b/ Cost of goods sold	8,852	8,069	9,70%
	c/ Gross profit	1,278	0,757	68,82%
	Gross Profit Margin (%)	12,62	8,58	47,09%
2	Export food			
	a/ Quantity (Tons)	7.498	3.350	123,82%
	b/ Revenue	118,388	57,934	104,35%
	c/ Cost of goods sold	111,526	52	114,47%
	d/ Gross profit	6,862	5,935	15,62%
	Gross Profit Margin (%)	5,8	10,24	-43,36%
3	Domestic food			
	a/ Quantity (Tons)	11.260	12.112	-7,03%
	b/ Revenue	142,709	176,512	-19,15%
	c/ Cost of goods sold	120,499	160,998	-25,15%
	d/ Gross profit	22,21	15,514	43,16%
	Gross Profit Margin (%)	15,56	8,79	77,02%
4	Packaging			
	a/ Quantity (Million units)	2,882	2,529	13,96%
	b/ Revenue	12,861	11,206	14,77%
	c/ Cost of goods sold	10,982	10,017	9,63%
	d/ Gross profit	1,879	1,189	58,03%
	Gross Profit Margin (%)	14,61	10,61	37,70%
	Concrete & CM			

5	a/ Quantity (m3)	31.612	23.316	35,58%
	b/ Revenue	52,442	31,112	68,56%
	c/ Cost of goods sold	45,616	15,999	185,12%
	d/ Gross profit	6,826	2,763	147,05%
	Gross profit/revenue (%)	13,02	8,88	46,62%

Above is the explanatory report on the Company's profit for the first half of 2026, which fluctuated upward compared to the first half of 2025.

Respectfully reported./.

Recipient:

- As above
- Archives: Clerical Dept



GENERAL DIRECTOR

LE TRUONG SON

