PETROVIETNAM MARINE SHIPYARD JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independent - Freedom - Happiness

No: 401 /26/PVSY – F&A
About: Explanation of the Loss Recorded in the First Six Months of 2026.

Ho Chi Minh City, July 31 2026

Công ty Cổ phần Chế Tạo Giàn Khoan Dầu Khí

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To: State Securities Commission of Vietnam;
Hanoi Stock Exchange.

Name of Issuer: Petrovietnam Marine Shipyard Joint Stock Company

Stock Code: PVY

Head Office Address: 65A2, 30/4 road, Rach Dua ward, Ho Chi Minh City

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Petrovietnam Marine Shipyard Joint Stock Company hereby provides the following explanation regarding the loss recorded in its operating results for the first six months of 2026:

During the second quarter of 2026, the Company had a limited number of projects under implementation, resulting in a decline in gross profit. In addition, general and administrative expenses increased as a larger portion of indirect personnel costs was allocated to general and administrative expenses, while interest expenses remained at a high level. As a result, the Company's total revenue was insufficient to cover its total expenses, leading to a loss for the first six months of 2026.

In the coming reporting periods, the Company will continue to strengthen its efforts to secure and execute new projects, enhance cost control measures, and optimize the utilization of resources in order to improve operational efficiency and gradually restore its financial position.

Yours sincerely,

Recipients:
- As above;
- BOD (to report);
- BOS (to report);
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DIRECTOR

M.S.D.N: 3500806844 - C.T.C.P. CÔNG TY CỔ PHẦN CHẾ TẠO GIÀN KHOAN DẦU KHÍ * P.RẠCH DỪA-TP.HỒ CHÍ MINH

Trương Duy Lâm