INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM
---------------	Independence - Freedom – Happiness
No: 262/SVG-HĐQT	----------------
	Ho Chi Minh City, July 25, 2026

REPORT ON CORPORATE GOVERNANCE IN THE FIRST SIX MONTHS OF 2026

To:

- The State Securities Commission;
- The Stock Exchange.

Name of company: INDUSTRIAL GAS AND WELDING ELECTRODE JOINT STOCK COMPANY.

- Address of head office: 1-3 Nguyen Truong To, Xom Chieu Ward, Ho Chi Minh City
- Telephone: (08) 38267269 Fax: 08 39400942 Email: info@sovigaz.com.vn
- Charter capital: 293.500.000.000 dong.
- Stock symbol: SVG
- Governance model:

+ General Meeting of Shareholders, Board of Directors, Board of Supervisors, General Director and Director.

- The implementation of internal audit: **Not yet implemented.**

I. Activities of the General Meeting of Shareholders

Information on meetings, resolutions and decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

No.	Resolution/Decision No.	Date	Content
1	190/BBH-ĐHĐCĐ	20/06/2026	Minutes of the 2026 Annual General Meeting of Shareholders
2	191/NQ-ĐHĐCĐ	20/06/2026	Resolution of the 2026 Annual General Meeting of Shareholders

II. Board of Directors

1. Information about the members of the Board of Directors

No.	Board of Directors' members	Position (Independent Director, Non-executive Director, Executive Director)	The date becoming/ceasing to be the member of the Board of Directors	
			Date of appointment	Date of dismissal

1	Mr. Le Ngoc Quang	Chairman of the Board of Directors	19/04/2025	20/06/2026
2	Mr. Trinh Anh Phong	Chairman of the Board of Directors, Executive Member of the Board of Directors (Election of Chairman of the Board of Directors on June 20, 2026)	19/04/2025	
3	Mr. Kieu Phuong	Member of the Board of Directors	20/06/2026	
4	Mr. Vi Hoang Son	Non-executive Board Member	19/04/2025	
5	Mr. Dao Van Duc	Non-executive Board Member	19/04/2025	

2. Meetings of the Board of Directors

No.	Board of Director' member	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
1	Mr. Le Ngoc Quang	6/6	100%	Term ends following the Annual General Meeting of Shareholders in June 2026.
2	Mr. Trinh Anh Phong	7/7	100%	Term commences following the Annual General Meeting of Shareholders in April 2025.
3	Mr. Kieu Phuong	1/1	100%	Term commences following the Annual General Meeting of Shareholders in June 2026.
4	Mr. Vi Hoang Son	7/7	100%	Term commences following the Annual General Meeting of Shareholders in April 2025.
5	Mr. Dao Van Duc	7/7	100%	Term commences following the Annual General Meeting of Shareholders in April 2025.

3. Supervising the Board of Management by the Board of Directors

- On a quarterly basis, the Board of Directors holds meetings to review and oversee the activities of the Executive Board regarding:

+ Organize the implementation of resolutions of the General Meeting of Shareholders and resolutions of the Board of Directors.

+ Quarterly production and business performance, with a focus on measures to maintain and expand the market to boost revenue and reduce operating costs.

+ The status of outstanding debts at member units, with particular attention paid to bad debts.

+ Status of technical material quota implementation

+ Status of the implementation of the investment and fixed asset procurement plan

- Board of Directors meetings were convened and conducted in accordance with regulations, ensuring 100% member participation; all voting matters achieved unanimous consensus, and procedures for seeking written opinions were carried out in strict compliance with established protocols.

4. Activities of the Board of Directors' subcommittees (If any): No

5. Resolutions /Decisions of the Board of Directors (First 6 months of 2026): 14 Resolutions + 05 Decisions

No.	Resolution/ Decision No.	Date	Content	Approval rate
1	17/NQ-HĐQT	17/1/2026	Approval of the non-reappointment of Mr. Ta Manh Hien as Deputy General Director of the Company.	100%
2	18/QĐ-HĐQT	17/1/2026	Decision approving the non-reappointment of Mr. Ta Manh Hien as Deputy General Director.	100%
3	25/NQ-HĐQT	24/1/2026	Approval of the 2026 Capital Construction Investment Plan.	100%
4	38/NQ-HĐQT	27/2/2026	Convening the 2026 Annual General Meeting of Shareholders.	100%
5	83/NQ-HĐQT	25/3/2026	Approval of the working capital credit limit.	100%
6	84/NQ-HĐQT	25/3/2026	Approval of the change in the date of the 2026 Annual General Meeting of Shareholders.	100%
7	96/NQ-HĐQT	10/4/2026	Approval of the actual payroll fund for 2025.	100%
8	97/QĐ-HĐQT	10/4/2026	Decision approving the actual payroll fund for 2025.	100%
9	101/NQ-HĐQT	13/4/2026	Approval of personnel matters of the Company.	100%
10	115/NQ-HĐQT	22/4/2026	Convening the 2026 Annual General Meeting of Shareholders.	100%
11	140/NQ-HĐQT	15/5/2026	Approval of the agenda, meeting program and documents for the 2026 Annual General Meeting of Shareholders.	100%
12	141/NQ-HĐQT	15/5/2026	Approval of the establishment of the Shareholder Eligibility Verification Committee for the 2026 Annual General Meeting of Shareholders.	100%
13	142/QĐ-HĐQT	15/5/2026	Decision establishing the Shareholder Eligibility Verification Committee.	100%
14	143/NQ-HĐQT	15/5/2026	Approval in principle for leasing the Company's	100%

			property located at 1–3 Nguyen Truong To Street, Xom Chieu Ward, Ho Chi Minh City.	
15	152/NQ-HĐQT	26/5/2026	Approval of additional meeting agenda and documents for the 2026 Annual General Meeting of Shareholders.	100%
16	164/NQ-HĐQT	4/6/2026	Approval of amendments and supplements to the Company's Charter on Organization and Operation.	100%
17	193/NQ-HĐQT	20/6/2026	Resolution of the 5th Meeting of the Board of Directors in 2026 (Personnel Matters).	100%
18	194/QĐ-HĐQT	20/6/2026	Decision on the dismissal of the General Director.	100%
19	196/QĐ-HĐQT	20/6/2026	Decision on the appointment of the Deputy General Director.	100%

III. Board of Supervisors/Audit Committee

1. Information about members of Board of Supervisors or Audit Committee

No	Audit Board Member	Position	The date becoming/ceasing to be the member of the Board of Supervisors/ Audit Committee	Professional qualifications
1	Mrs. Mai Thi Ly	Head of the Supervisory Board	19/04/2025	Bachelor of Economics
2	Mrs. Nguyen Thi Kim Thoa	Member of the Supervisory Board	20/06/2026	Bachelor of Economics
3	Mr. Pham Viet Binh	Member of the Supervisory Board	20/06/2026	Doctor of Economics

2. Meetings of Board of Supervisors or Audit Committee

No	Audit Board Member	Number of meetings attended	Meeting attendance rate	Voting rate	Reason for not attending the meeting
1	Mrs. Mai Thi Ly	3/3	100%	100%	
2	Mrs. Nguyen Thi Kim Thoa	3/3	100%	100%	
3	Mr. Pham Viet Binh	3/3	100%	100%	

3. Supervisory activities of the Board of Supervisors over the Board of Directors, Executive Board and shareholders

- During the first six months of 2026, the Supervisory Board carried out the supervision of the Company's operations in accordance with the functions and duties stipulated in the Company's Charter on Organization and Operation. Specifically:

+ Supervised the management and executive activities of the Board of Directors and the Executive Board, and monitored their compliance with applicable laws and the Company's Charter.

+ Reviewed the issuance and implementation of the Resolutions and Decisions of the Board of Directors and the General Director.

+ Monitored production and business operations, as well as compliance with legal and Company regulations, at specific enterprises.

+ Oversee compliance with the Company's information disclosure obligations as prescribed by law.

+ Verified Oversee implementation the accuracy, integrity, and legality of periodic financial statements and annual audit reports to assess the truthfulness and reasonableness of financial data in accordance with current financial accounting standards and regulations.

- The Supervisory Board performs other tasks in accordance with its functions and duties.

3.1 Oversight of the Board of Directors, the Executive Board, and the implementation status of General Meeting of Shareholders resolutions

- The Supervisory Board fully attended Board of Directors meetings, kept abreast of the company's actual situation, and provided input to the Board of Directors and the Board of Management regarding the implementation of approved objectives.

- Board of Directors resolutions were issued in accordance with the procedures and formalities prescribed by law and the Company's Charter.

- The Board of Directors timely issued and amended various regulations, bylaws, and new documents for application to the Company's business operations.

- The Board of Directors regularly convened meetings to make decisions on development strategies, implement resolutions of the General Meeting of Shareholders, adopt resolutions and decisions, and address matters within its authority, all in compliance with the Company's Charter and the law.

- During the first six months of 2026, the Executive Board promptly implemented the resolutions and directives of the Company's Board of Directors.

- The Executive Board maintained regular briefings to focus on resolving operational and managerial challenges and to devise solutions for enhancing production and business activities.

3.2. Monitoring business operations and financial performance for the first six months of 2026

During the first six months of 2026, the Supervisory Board worked with the Company's independent auditor to discuss the audit scope, audit results, and matters raised in the management letter.

On a quarterly basis, the Supervisory Board will oversee the Company's production, business operations, and financial status in accordance with regulations.

3.3. Company shareholder relations

During the first six months of 2026, the Supervisory Board did not receive any complaints or inquiries from shareholders regarding the governance and management activities of the Board of Directors and the Executive Board, or the Company's financial situation..

4. Coordination between the Supervisory Board/Audit Committee and the Board of Directors, the Board of Management, and other key management personnel

- The Company's Board of Directors holds regular meetings, attended by the Supervisory Board and the Board of Management. All resolutions and decisions of the Board of Directors are strictly implemented.

- The Supervisory Board, together with the Board of Directors, coordinated with the Executive Board during operations and directly participated in resolving difficulties and obstacles related to the Company's production and business activities.

- The Supervisory Board received comprehensive documentation regarding the Company's operational and financial status.

- In the course of its work, the Supervisory Board maintained regular communication via telephone and email to ensure its activities were carried out promptly and effectively.

5. Other activities of the Supervisory Board/Audit Committee (if any)

- Appraisal of the 2025 financial statements.
- Inspect and evaluate the production and business activities and financial statements of the units for the first six months of 2026.
- Monitored the implementation of resolutions adopted by the General Meeting of Shareholders, as well as the issuance and implementation of resolutions and decisions by the Board of Directors during the first six months of 2026.
- Inspect and evaluate the production and business activities of the Industrial Gas and Welding Electrode Joint Stock Company.
- Oversee the implementation of resolutions adopted by the General Meeting of Shareholders, as well as the issuance and execution of resolutions and decisions by the Board of Directors during the first six months of 2026.
- Monitored profit distribution, inventory processes, and the implementation of operational standards and cost-reduction measures.

IV. Board of Management

No.	Members of Board of Management	Date of birth	Qualification	Date of appointment/ dismissal of members of the Board of Management
1	Mr. Kieu Phuong	23/09/1973	Bachelor of Economics	20/06/2026

V. Chief Accountant

Name	Date of birth	Qualification	Date of appointment/ dismissal
Mr. Mai Tu Phuong	15/05/1967	Bachelor of Economics	03/11/2021

VI. Corporate governance training

Corporate governance training courses attended by members of the Board of Directors, members of the Supervisory Board, the Director (CEO), other executives, and the Company Secretary in accordance with corporate governance regulations: Yes.

- Corporate Governance Training Program Based on OECD Principles.

+ Introduction to the need for international-standard corporate governance.

+ Analysis of the six OECD Principles of Corporate Governance.

+ Risks associated with not adopting the OECD model.

+ Current legal regulations (Law on Enterprises, Law on Securities, Law on Investment, etc.).

+ The State's role in exercising ownership rights in state-owned enterprises.

+ OECD governance principles and their alignment with Vietnamese law.

+ Analysis of similarities and differences.

+ Challenges in applying OECD principles within the context of Vietnamese law.

+ Analysis of current legal regulations.

+ Key considerations for applying OECD governance principles within the Vietnamese legal framework.

+ Lessons learned from entities that have successfully implemented OECD principles.

+ Current status of OECD governance principle implementation in Vietnamese State-Owned Enterprises (SOEs).

+ Important considerations when applying OECD governance principles under Vietnamese law

+ Application of the current legal framework to SOE governance practices.

+ Comparison of governance models: State-owned vs. non-state-owned enterprises.

+ The role of competency models in corporate governance.

+ Competency model for implementing OECD governance principles.

+ Assessment of organizational competency models.

+ Developing an implementation plan for the OECD-aligned governance competency model.

+ Overview of independent and internal auditing within the OECD framework.

+ Mechanisms for effective independent auditing.

+ Mechanisms for effective internal auditing.

+ Coordination framework between internal and independent audit functions.

+ Practical case study analysis.

+ Group discussion and action plan development.

VII. List of related persons of the public company (Report for the first six months of 2026) and transactions between related persons and the Company itself.

1. List of the company's related persons: Attached Appendix 1

2. Transactions between the Company and its related persons; or between the Company and major shareholders, insiders, or related persons of insiders: See attached Appendix 2

3. Transactions between company insiders or related persons of insiders and subsidiaries or companies controlled by the Company: None

4. Transactions between the Company and other entities

4.1. Transactions between the Company and companies where members of the Board of Directors, members of the Supervisory Board, the Director (General Director), and other managers have been or currently are founding members, members of the Board of Directors, or executive Directors (General Directors) within the last three (03) years (calculated as of the reporting date): None

4.2. Transactions between the Company and companies where related persons of members of the Board of Directors, members of the Supervisory Board, the Director (General Director), and other managers serve as members of the Board of Directors or executive Directors (General Directors): None

4.3. Other transactions of the Company (if any) that may yield material or non-material benefits to members of the Board of Directors, members of the Supervisory Board, the Director (General Director), and other managers: None

VIII. Stock transactions by insiders and persons related to insiders (Report for the first six months of 2026)

1. List of insiders and persons related to insiders: See attached Appendix 3
2. Transactions by insiders and persons related to insiders involving the Company's shares: None

IX. Other significant issues: No

Recipients:
- As above;
- Members of the Board of Directors;
- Supervisory Board;
- FAD (for information disclosure)
- Save: Company Secretary.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN
(Sign, full name and seal)

M.S.D.N: 0300422482 - C.T.C.P.
CÔNG TY CỔ PHẦN HƠI KỸ NGHỆ QUE HÀN
THÀNH PHỐ HỒ CHÍ MINH

Trịnh Anh Phong