QUANG NINH CEMENT AND CONSTRUCTION JOINT STOCK COMPANY	THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness
No: 1915/CBTT-QNC	Quang Ninh, August 11, 2026

EXTRAORDINARY INFORMATION DISCLOSURE

HOÀNG VĂN CÔNG
Digitally signed by HOÀNG VĂN CÔNG
DN: C=VN, S=QUẢNG NINH, L=Thành phố Uông Bí, O=CÔNG TY CỔ PHẦN XI MĂNG VÀ XÂY DỰNG QUẢNG NINH, OU=Phòng Tổ Chức Hành Chính, T=Trưởng Phòng, CN=HOÀNG VĂN CÔNG, OID.0.9.2342.19200300.100.1.1=CMND:022073010910
Reason: I attest to the accuracy and integrity of this document
Location:
Date: 2026.08.11 16:32:50+07'00'
Foxit PDF Reader Version: 2025.1.0

To: Hanoi Stock Exchange (HNX)

1. Name of the organization:

Quang Ninh Cement and Construction Joint Stock Company

- Stock Code: **QNC**
- Address: Bach Dang Area, Yen Tu Ward, Quang Ninh Province, Vietnam
- Tel: (+84) 2033 668355 ; Fax: (+84) 2033 668354

2. Type of information disclosure:

☑ Within 24 hours ☐ Within 72 hours ☐ Upon request ☐ Extraordinary ☐ Periodic

3. Contents of information disclosure:

Quang Ninh Cement and Construction Joint Stock Company (QNC) hereby announces the Board of Directors' Resolution on the approval of the detailed implementation of the private placement plan previously approved by the 2026 Annual General Meeting of Shareholders under Resolution No. 619/NQ-ĐHĐCĐ dated May 8, 2026 (Resolution No. 1914/NQ-HĐQT dated August 11, 2026).

4. Publication of information:

This information has been published on the Company's website at: **https://cement.com.vn/**

We hereby certify that the information provided above is true and accurate, and we take full responsibility before the law for the contents of the disclosed information./.

Recipients:

- As above (for reporting);
- Board of Directors;
- Supervisory Board;
- Board of Management;
- Finance and Accounting Department;
- Archived at the Office.

GENERAL DIRECTOR

CÔNG TY CỔ PHẦN XI MĂNG VÀ XÂY DỰNG QUẢNG NINH
QNC Corporation
M.S.D.N: 5700100263

To Ngoc Hoang

QNC corporation

CÔNG TY CỔ PHẦN XI MĂNG & XÂY DỰNG QUẢNG NINH
Khu phố Bạch Đằng, Phường Yên Tử, Tỉnh Quảng Ninh
(+84) 203.3668355 - 3854143 | (+84) 203.3668354 - 3668392
vanphongqnc@cement.com.vn - pkinhdoanh@cement.com.vn cement.com.vn

No.1914/NQ-HĐQT

Quang Ninh, August 11, 2026

RESOLUTION OF THE BOARD OF DIRECTORS

BOARD OF DIRECTORS
QUANG NINH CEMENT AND CONSTRUCTION JOINT STOCK COMPANY

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, as amended and supplemented by Law No. 03/2022/QH15 dated January 11, 2022 and Law No. 76/2025/QH15 dated June 17, 2025, and relevant implementing regulations;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019, as amended and supplemented by Law No. 56/2024/QH15 dated November 29, 2024, and relevant implementing regulations;
- Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing and guiding the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP dated September 11, 2025;
- The Charter of Quang Ninh Cement and Construction Joint Stock Company (the "Company");
- Resolution No. 619/NQ-ĐHĐCĐ dated May 8, 2026 of the 2026 Annual General Meeting of Shareholders;
- Minutes No. 618/BB-ĐHĐCĐ dated May 8, 2026 of the 2026 Annual General Meeting of Shareholders;
- Proposal No. 615/TTr-HĐQT dated April 10, 2026 regarding the approval of the private placement plan;
- Minutes No. 1913/BB-HĐQT dated August 11, 2026 of the meeting of the Board of Directors of Quang Ninh Cement and Construction Joint Stock Company;
- Pursuant to the functions and powers of the Chairman of the Board of Directors of the Company.

RESOLVES:

Article 1. Approval of the detailed implementation of the private placement plan approved by the 2026 Annual General Meeting of Shareholders under Resolution No. 619/NQ-ĐHĐCĐ dated May 8, 2026, with details as follows:

1. Purpose of the share offering

- To repay principal and interest on loans from credit institutions in order to rebalance the Company's capital structure and improve its financial position.

2. Offering plan

- **Name of shares:** Shares of Quang Ninh Cement and Construction Joint Stock Company.
- **Type of shares:** Ordinary shares.
- **Par value:** VND 10,000/share.
- **Total number of shares offered:** 11,500,000 shares.
- **Total par value of shares offered:** VND 115,000,000,000 (**In words: One hundred and fifteen billion Vietnamese dong**).
- **Offering method:** Private placement of shares.
- **Number of investors:** Fewer than 100 investors, excluding professional securities investors.

Investor selection criteria:

- Domestic organizations and individuals that are **strategic investors** – investors selected by the General Meeting of Shareholders based on criteria regarding financial capacity, technological capability, and a commitment to cooperate with the Company for a period of at least three (03) years.
- Domestic organizations and individuals that are **professional securities investors** in accordance with applicable laws and falling into one of the following categories:
    - Companies with paid-in charter capital exceeding VND 100 billion, or listed organizations or organizations registered for trading;
    - Persons holding securities practicing certificates;
    - Individuals holding portfolios of listed securities or securities registered for trading with a minimum value of VND 2 billion, as certified by a securities company at the time such individuals are determined to qualify as professional securities investors;
    - Individuals having taxable income of at least VND 1 billion in the most recent year up to the time they are determined to qualify as professional securities investors, based on tax declarations submitted to the tax authority or tax withholding documents issued by the paying organization or individual.
- Priority shall be given to the Company's traditional and potential partners;
- Investors must have strong financial capacity and the ability to promptly contribute capital upon registration to purchase shares;
- Other criteria as deemed necessary by the Board of Directors.

Transfer restrictions: Shares offered under the private placement shall be subject to transfer restrictions for **three (03) years for strategic investors** and **one (01) year for professional securities investors** from the date of completion of the offering, except for transactions or transfers between professional securities investors, or transfers pursuant to legally effective judgments or decisions of courts, arbitral awards, or inheritance in accordance with applicable laws.

Principles for determining the offering price:

The book value per share of Quang Ninh Cement and Construction Joint Stock Company as of December 31, 2025, based on the Company's audited consolidated financial statements for 2025:

$$\text{Book value} = \frac{\text{Owners' equity} - \text{Intangible fixed assets}}{\text{Total number of outstanding shares}}$$

$$= \frac{717,104,307,176}{59,932,000} = \textbf{VND 11,965/share}$$

The average market price of shares of Quang Ninh Cement and Construction Joint Stock Company traded on the Hanoi Stock Exchange during the 30 trading sessions from February 23, 2026 to April 3, 2026 was **VND 5,667/share.**

Based on the assessment of the above prices and factors, and in order to ensure the success of the offering, protect the interests of existing shareholders and mitigate the risk of share price dilution following completion of the offering, the Company's Board of Directors proposes an offering price of:

VND 10,000/share.

- **Offering price:** VND 10,000/share.
- **Expected offering period:** During 2026.
- **Plan to ensure compliance with foreign ownership limits:** Since the investor selection criteria for the offering are limited to domestic organizations and individuals, the offering complies with applicable regulations on foreign ownership limits.

3. List of investors participating in the private placement

The investors participating in the private placement include the strategic investors approved by the General Meeting of Shareholders, specifically:

No.	Investor	Personal Identification No.	Investor Type	Shares Held Before Offering	Shares Expected to be Allocated	Expected Ownership after Offering	Relationship with Issuer/BOD/Supervisory Board/Management
1	**Ngo Huu The**	030083007517	Strategic Investor	0	6,000,000	8.39%	Deputy General Director – QNC
2	**Ninh Xuan Quang**	022082000163	Strategic Investor	0	4,000,000	5.59%	Deputy Director of Lam Thach Cement Plant – QNC
3	**Do Hoang Phuc**	037057001333	Strategic Investor	1,729,647	1,500,000	4.52%	Chairman of the Board of Directors – QNC
Total				**1,729,647**	**11,500,000**	**18.50%**	

In the event that the strategic investors approved by the General Meeting of Shareholders do not subscribe for all the shares offered, the Board of Directors shall distribute the remaining shares to other eligible professional securities investors in accordance with the investor selection criteria approved by the General Meeting of Shareholders (including the selection of investors and determination of the number of shares to be offered to each investor) at the price of **VND 10,000/share**, or cancel and terminate the offering.

The selection of investors must ensure that the share offering complies with the maximum foreign ownership ratio applicable to the Company in accordance with prevailing laws.

4. Plan for use of proceeds from the offering

The expected proceeds from the private placement are **VND 115.000.000.000**, calculated based on the offering price, and shall be allocated for repayment of principal and interest on loans from credit institutions, specifically:

No.	Purpose	Amount (VND)	Expected Utilization Period
1	**Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Tay Nam Quang Ninh Branch**, including: (i) Credit Facility Agreement No. **01/2025/490581/HĐTD dated July 17, 2025** between the Company and BIDV – Tay Nam Quang Ninh Branch: repayment amount **VND 40,317,500,000**; (ii) Credit Agreement No. **02/2023/490581/HĐTD dated December 20, 2023**: repayment amount **VND 4,682,500,000**; (iii) Long-term Credit Agreement No. **01/2010/HĐ dated January 10, 2010** and Appendix No. **04/2010/PLHĐ dated March 19, 2010**: repayment amount **VND 16,194,975,990**.	**61.194.975.990**	Q3 and Q4 of 2026 and during 2027
2	**Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) – Ha Thanh Branch**, including Long-term Credit Agreement No. **00122/2005/0000583 dated July 20, 2005** between the Company and BIDV – Ha Thanh Branch.	**8.805.024.010**	Q3 and Q4 of 2026 and during 2027
3	**Vietnam Bank for Agriculture and Rural Development (Agribank) – Quang Ninh Branch**, including: (i) Credit Agreement No. **8000-LAV-202502422 dated December 3, 2025**: repayment amount **VND 40,225,000,000**; (ii) Credit Agreement No. **8000-LAV-2023438 dated August 23, 2023**: repayment amount **VND 4,775,000,000**.	**45,000,000,000**	Q3 and Q4 of 2026 and during 2027
TOTAL		**115,000,000,000**	

Priority order for the use of proceeds from the offering:

Priority shall first be given to repayment of long-term loans under the relevant credit agreements with the banks in the following order:

I. Long-term loans

1. **BIDV – Tay Nam Quang Ninh Branch**
   - Credit Agreement No. **02/2023/490581/HĐTD dated December 20, 2023** between the Company and BIDV – Tay Nam Quang Ninh Branch;

	○ Long-term Credit Agreement No. **01/2010/HĐ dated January 10, 2010** and Appendix to Long-term Credit Agreement No. **04/2010/PLHĐ dated March 19, 2010** between the Company and BIDV – Tay Nam Quang Ninh Branch.
2. **BIDV – Ha Thanh Branch**	
	○ Long-term Credit Agreement No. **00122/2005/0000583 dated July 20, 2005** between the Company and BIDV – Ha Thanh Branch.
3. **Agribank – Quang Ninh Branch**	
	○ Credit Agreement No. **8000-LAV-2023438 dated August 23, 2023** between the Company and Agribank – Quang Ninh Branch.

II. Short-term loans

1. **BIDV – Tay Nam Quang Ninh Branch**	
	○ Credit Facility Agreement No. **01/2025/490581/HĐTD dated July 17, 2025** between the Company and BIDV – Tay Nam Quang Ninh Branch.
2. **Agribank – Quang Ninh Branch**	
	○ Credit Agreement No. **8000-LAV-202502422 dated December 3, 2025** between the Company and Agribank – Quang Ninh Branch.

5. Amendment of the Charter and registration of changes to enterprise registration information

The Board of Directors shall update and amend the relevant provisions concerning **charter capital and shares** under **Article 6 of the Company's Charter on Organization and Operation** to reflect the charter capital following completion of the share offering, and shall carry out procedures for registration of changes to the enterprise registration information with the competent authority to record the actual charter capital following completion of the share offering.

6. Adjustment of information on the number of registered securities and additional registration for trading

The information on the number of registered securities in respect of all shares offered shall be adjusted with the **Vietnam Securities Depository and Clearing Corporation (VSDC)**, and such shares shall be additionally registered for trading on the **Stock Exchange** following completion of the offering in accordance with applicable laws.

Article 2. Effectiveness and implementation

This Resolution shall take effect from the date of signing.

Members of the Board of Directors, the Supervisory Board, the Board of General Directors, heads of departments and units, and relevant individuals shall be responsible for implementing this Resolution.

Recipients:

- As stated in Article 3;
- Archived at the Company Office.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN

QNC Corporation

Do Hoang Phuc