

No./2026/BC-BKS

Hanoi, June 30, 2026

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REPORT

**Activities of the Supervisory Board in 2025 and operation plan in 2026
Dua Fat Group Joint Stock Company**

The Supervisory Board would like to report to the General Meeting of Shareholders on the operating results in 2025 and the plan for 2026 of the Supervisory Board as follows:

A. PERFORMANCE IN 2025

I. Organizational structure of the Supervisory Board

The Supervisory Board of the Company consists of 03 members. In which:

- Head: Mr. Tran Minh Duc
- Member: Mr. Nguyen Trong Hung
- Member: Mr. Cao Ngoc Thu (dismissed on 27/06/2025)
- Ms. Tran Thi Tu Duyen (appointed on 27/06/2025)

II. Remuneration, operating expenses and other benefits of the Supervisory Board and each member of the Supervisory Board

STT	Name	Position	Remuneration (VND)	Salary and bonus (VND)
1	Mr. Tran Minh Duc	Head of the Supervisory Board	0	0
2	Mr. Nguyen Trong Hung	Member of the Supervisory Board	0	0
3	Mr. Cao Ngoc Thu	Member of the Supervisory Board (dismissed on 27/06/2025)	0	0
4	Ms. Tran Thi Tu Duyen	Member of the Supervisory Board (appointed on 27/06/2025)	0	0
Total:			0	0

III. Results of the Supervisory Board in 2025

1. Results of monitoring the Company's operation and financial situation

In 2025, the Supervisory Board has supervised the Company's operations, specifically:

- Supervise the implementation and compliance with the Law on Enterprises, the company's charter, and current regulations of the State, and implement supervision according to the Resolution of the Annual General Meeting of Shareholders in 2025.
- Supervise the implementation of the Company's production and business plan.
- Monitoring the financial situation, debt repayment capacity, capital management and use, cash flow balancing, preservation and development of equity.
- Verification of annual financial statements in order to honestly and reasonably evaluate financial figures.
- Perform the assigned rights and duties honestly and prudently, in order to ensure the maximum legitimate interests of the Company and its shareholders.
- Monitor and inspect the formulation of the Company's Regulations and the implementation of issued statutes and regulations.

2. The situation of organization, labor, salary and implementation of regimes with employees.

About the organization:

- Currently, in addition to the Board of Directors, Supervisory Board, Board of Directors, the Company has 05 functional professional blocks: General Personnel Administration Division, General Finance and Accounting Division, General Planning Economic Division, General Construction Engineering Division, General Equipment Division.
- The establishment and regulation of functions and tasks of the divisions shall be carried out in accordance with the Law on Enterprises, the Charter of Organization and Operation of the Company;
- The appointment and rotation of existing positions shall be carried out in accordance with regulations.

Regarding Labor - Salary:

Employees: The total number of employees in the Company until 31/12/2025 is 6 people, who have signed full labor contracts in accordance with the current Labor Law.

Salary: Currently, the Company is applying:

- Basic salary coefficient of employees: According to Decree 49/2013/ND-CP dated 14/05/2013 of the Government.

Salary coefficient for job titles: The Company is developing salary and bonus regulations applicable to the whole Company.

3. Results of appraisal of audited financial statements

Pursuant to the 2025 Consolidated Financial Statements audited by MOORE AISC Auditing and Informatics Services Co., Ltd.:

Financial targets as of 31/12/2025:

Item	Execution (VND)
1. Charter capital	800.000.000.000
2. Total net revenue	293.613.198.711
3. Total profit before tax	(724.897.066.531)
4. Profit after tax	(724.897.066.531)

Summary of the Company's financial position as of 31/12/2025

Assets:

Criteria	Amount (VND)
I. Short-term assets	2.060.501.348.054
1. Cash and equivalents	1.042.732.820
2. Short-term receivables	1.626.081.598.548
3. Inventory	433.346.215.820
4. Other short-term assets	30.800.866
II. Long-term assets	645.236.789.520
1. Long-term receivables	2.263.568.488
2. Fixed assets	450.859.161.491
3. Long-term unfinished assets	183.398.535.699
4. Other long-term assets	8.715.523.842
Total Assets	2.705.738.137.574

Funding:

Criteria	Amount (VND)
I. Liabilities	3.192.804.673.302
1. Short-term debt	2.722.785.579.104
2. Long-term debt	470.019.094.198
II. Equity	(487.066.535.728)
1. Owner's investment capital	800.000.000.000
2. Undistributed profits	(1.287.066.535.728)
Total Capital	2.705.738.137.574

Financial management:

- Regarding the financial expenditure regime: The Company has complied with the financial expenditure regime according to current regulations;
- Reconciliation of receivables, payables, and full advances;
- Regarding the regime of initial recording, accounting books and making financial statements: The company is applying the accounting method of diary documents, accounting books and financial statements that are fully prepared and archived in accordance with current regulations of the State.
- The appropriation of funds: To comply with the current financial regulations;
- Regarding the management of fixed assets and labor tools: The company has carried out an inventory of fixed assets and labor tools, has made books and cards of fixed assets and labor tools, kept records and calculated the depreciation of fixed assets and labor tools in accordance with current regulations.
- The fulfillment of obligations to the State Budget: The Company has fully declared and paid all relevant taxes.

4. Summary of meetings and decisions of the Supervisory Board

- In the past year, the Supervisory Board has held meetings 02 times.
- From the actual business situation in 2025, the Supervisory Board has made a number of proposals to the Board of Directors as follows:

- Strictly control the cost of input materials to increase the profit margin for the Company.
- It is necessary to accelerate the recovery of debts/receivables to improve the Company's cash flow and solvency.
- It is necessary to carry out strong reforms in software management methods for employees in departments to increase operational efficiency;
- Further promote market demand forecasting, expand relations with domestic and foreign partners to attract potential projects.

5. A report on the assessment of transactions between the company, its subsidiaries, companies in which the Company controls more than 50% or more of the charter capital and members of the Board of Directors, General Director, other executives of the enterprise and related persons of such subjects; transactions between companies in which members of the Board of Directors, General Director, and other executives of the enterprise are founding members or managers of the enterprise in the last 03 years before the time of transaction.

The above transactions are all approved in accordance with the authority (General Meeting of Shareholders/BOD) and the Company discloses information in accordance with regulations for public companies (if any). Specifically, these transactions have been fully stated in the Company's 2025 Corporate Governance Report and disclosed in accordance with regulations.

6. Supervision results for members of the Board of Directors, members of the Board of Directors and managers

- In 2025, the Board of Directors and the Board of Directors have shown high responsibility and prudence in the management and administration of production and business, performing the obligations of managers and always putting the interests of the company first.
- The Board of Directors and the Executive Board have basically complied with the provisions of the law in administrative management, transactions and properly performed their assigned functions and tasks in accordance with the provisions of the Law on Enterprises, the company's Charter and the Resolution of the General Meeting of Shareholders.

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- Resolutions of the Board of Directors are duly issued on the basis of the minutes of the Board of Directors meeting or the minutes of collecting opinions of members of the Board of Directors in writing and in accordance with the competence specified in the Company's Charter.
- The Resolutions and decisions of the Board of Directors all focus on the implementation of the Resolutions of the General Meeting of Shareholders and are issued in a timely manner, performing the management function of the Board of Directors.
- The Board of Directors has closely followed the resolutions and decisions of the Board of Directors, both persevering with the orientation goals, making decisions in accordance with reality, implementing many management and technical solutions... in order to implement the objectives assigned by the General Meeting of Shareholders.

7. Report on the assessment of the coordination of activities between the Supervisory Board and the Board of Directors, the Board of Directors and shareholders

- In general, in 2025, the Supervisory Board has fully and promptly received documents, resolutions, documents, ... of the Board of Directors and the Board of Directors related to the performance of tasks assigned by the General Meeting of Shareholders.
- The Supervisory Board is provided with full information about the decisions of the Board of Directors.
- The Board of Directors and the Board of Directors always create favorable conditions for the Supervisory Board in the process of performing the functions and tasks of the Supervisory Board.
- The Board of Directors has proactively overcome the difficulties of the economy and the current financial situation of the enterprise, assigning the structure by field and closely according to the actual work situation. The management and administration of member units have been structured in a positive and dynamic direction in production and business tasks in terms of finance and obligations and interests more clearly.

IV. 2026 PLAN

In order to complete the control task according to the Law on Enterprises and the Company's Charter, the Supervisory Board submitted to the General Meeting the 2026 work plan as follows:

- Appraisal of financial statements, supervision and examination of reasonableness, legality and level of prudence in the management and administration of business activities in the organization of statistical accounting and preparation of financial statements of the Company.
- Prepare a report on the operation of the Supervisory Board in accordance with the Charter and submit it to the General Meeting of Shareholders
- Monitor the audit of financial statements in 2026, coordinate with independent auditors to consider the impact of accounting errors.
- Control production and business management, financial management in accordance with the State's regulations, regulations and regulations of Dua Fat.
- Supervise the performance of the function of representation of capital management and protection of shareholders' interests.
- Appoint members to participate in training classes, professional fostering, update new regimes and policies.
- Coordinate with the legal department in handling letters, complaints and denunciations under its competence.
- Conduct irregular thematic inspection and control at the request of the Board of Directors, shareholders or groups of shareholders according to Article 115 of the Law on Enterprises.

Above is the entire 2025 operating report and 2026 operation plan of the Supervisory Board in 2026, respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Report to the Annual General Meeting of Shareholders in 2026!

**TM. SUPERVISORY BOARD
HEAD**

TRAN MINH DUC

