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No. .../2026/BC-HDQT



Hanoi, June 30, 2026

DRAFT

REPORT OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2026

2025 Board Activities and 2026 Plan

In 2025, the Board of Directors of Dua Fat Group Joint Stock Company has successfully fulfilled its functions and tasks in accordance with the provisions of the law and the Company's Charter. The Board of Directors has managed, developed business strategies and supervised the management of the Board of Directors. The main results in 2025 are as follows:

I RESULTS OF THE IMPLEMENTATION OF THE RESOLUTION OF THE 2025 GENERAL MEETING OF SHAREHOLDERS

The results of the implementation of the 2025 business plan approved by the Company's 2025 Annual General Meeting of Shareholders are as follows:

Position: Copper

Criteria	Plan Year 2025	Implementation Year 2025	Finish (%)
Net Revenue	1.000.000.000.000	293.613.198.711	29,4%
Profit before tax	10.000.000.000	(724.897.066.531)	-
Profit after tax	8.000.000.000	(724.897.066.531)	-

Regarding remuneration, operating expenses and other benefits of members of the Board of Directors:

STT	Name	Position	Remuneration (VND)	Salary and bonus (VND)
Remuneration, salary and bonus of members of the Board of Directors in 2025:				
1	Mr. Le Duy Hung	Chairman of the Board of Directors	0	412.390.910
2	Ms. Nguyen Thi Thuy Linh	Member of the Board of Directors	0	123.846.315

STT	Name	Position	Remuneration (VND)	Salary and bonus (VND)
3	Mr. Nguyen Canh Trung	Member of the Board of Directors	0	0
Total			0	536.237.225

II ACTIVITIES OF THE BOARD OF DIRECTORS IN 2025

1. Regarding the personnel structure of the Board of Directors in 2025

The Board of Directors of the Company consists of 03 members chaired by Mr. Le Duy Hung, specifically:

STT	Name	Position in the Board of Directors	Notes
1	Mr. Le Duy Hung	Chairman of the Board of Directors	Appointed on 20/04/2020
2	Mr. Nguyen Canh Trung	Member of the Board of Directors	Appointed on 04/06/2021
4	Ms. Nguyen Thi Thuy Linh	Member of the Board of Directors	Appointed on 20/04/2020

2. Activities of the Board of Directors in 2025 in accordance with the provisions of the Law on Enterprises and the Charter of organization and operation of the Company

In 2025, the Board of Directors has managed and directed the operation of the Company in compliance with the provisions of the Law on Enterprises, the Company's Charter of organization and operation and the implementation of the Resolution of the General Meeting of Shareholders.

a. Board Meetings:

STT	Number of Resolutions/Decisions	Date	Contents	Pass Rate
1	250325/2025/ NQ-BOD	25/3/2025	Signing transaction contracts between Dua Fat Group Joint Stock Company and related parties in 2025	100%
2	250331/2025/ NQ-BOD	31/3/2025	Approval of 2024 financial statement data	100%
3	250409/2025/ NQ-BOD	9/4/2025	Approve the dismissal and appointment of the company's chief accountant	100%

STT	Number of Resolutions/Decisions	Date	Contents	Pass Rate
4	250505/2025/NQ -Board of Directors	5/5/2025	Approved the plan to liquidate the company's assets, which are 02 tugboats Dua Fat 01, Dua fat 02 and 10 air compressors	100%
5	250508/2025/NQ -Board of Directors	8/5/2025	Approving the extension of the time for holding the Annual General Meeting of Shareholders in 2025	100%
6	250526/2025/NQ -Board of Directors	26/5/2025	Selling the company's fixed assets are 2 Vinfast cars	100%
7	250605/2025/NQ -Board of Directors	5/6/2025	Dissolution and termination of operation of Dua Fat Technology Joint Stock Company	100%
8	250627/2025/NQ -Board of Directors	27/6/2025	Approving the contents at the 2025 Annual General Meeting of Shareholders	100%
9	250915/2025/NQ – BOD	15/09/2025	Selling the company's fixed assets is 01 JB90 self-lifting barge	100%
10	250915/2025/NQ – BOD	15/09/2025	Selling the company's fixed assets is 01 JB90 self-lifting barge	100%

The Company has stopped investing in fixed assets of 01 self-lifting barge JB90 and transferred it to DFP Marine Technology Development Joint Stock Company under the Transfer Contract for 90M/JUB90-01 No. 0103.2026/HDCN/DFP-DF-TVL on the transfer of the contract for the construction of a new 90M self-lifting barge/JUB90-01/2021/HDKT/FAT-TVL dated 31/03/2026 between 3 parties, the Group Joint Stock Company Dua Fat, DFP Marine Technology Development Joint Stock Company and TVL Trading and Mechanical Manufacturing Co., Ltd.

b. Extension of bond repayment time in the year

For the DFFH2123001 bond lot issued by the Company on 01/09/2021, Dua Fat Group Joint Stock Company has announced to consult Bondholders on the roadmap for commitment to pay bond principal and interest due on 01/03/2023. On 02/03/2023, 15/06/2023, 30/08/2023 and 28/12/2023, the Resolution of the Bondholder agreed to approve the roadmap for committing to pay the principal of the new bond.

- c. Reports on transactions between companies, subsidiaries, companies controlled by public companies with more than 50% or more of charter capital and members of the Board of Directors and related persons of such members; transactions between companies and companies in which members of the Board of Directors are founding members or managers of enterprises in the last 03 years before the time of transaction

The above transactions are approved in accordance with the authority (General Meeting of Shareholders/BOD) and the Company discloses information in accordance with regulations for public companies (if any). Specifically, these transactions have been fully stated in the Company's 2025 Corporate Governance Report and disclosed in accordance with regulations.

- d. Supervisory activities of the Board of Directors over the General Director and other executives

In 2025, based on the Company's Charter and the Company's Governance Regulations, the Board of Directors has regularly and promptly supervised and directed the activities of the Board of Directors in the management of production and business and implemented the resolutions of the General Meeting of Shareholders and the Board of Directors as follows:

- The Board of Directors regularly supervises the activities of the Board of Directors through face-to-face meetings of the Board of Directors, monthly briefings of the Board of Directors and Reports (quarterly and annual financial statements; reports on production and business activities of the Board of Directors)
- The Board of Directors shall work directly according to the issues deemed necessary, with a clear assignment for the Board of Directors to implement and perform the work.
- Ensure that all activities of the Board of Directors comply with the laws and guidelines of the General Meeting of Shareholders and the resolutions of the Board of Directors issued.

2025 is a challenging and difficult year due to the impact of inflation, the real estate, construction and construction markets face many difficulties when demand declines. The Board of Directors has reviewed, discussed and evaluated: The Board of Directors has strictly complied with the provisions of current laws and the Company's operating regulations. In addition, the Board of Directors has also made many efforts in the management of production and business activities, ensuring employment dispatches, ensuring health and safety for officials and employees. However, the Board of Directors in the context of a difficult market needs to come up with more flexible and drastic solutions to ensure uninterrupted business activities, creating a premise for development when the economy begins to recover.

- e. Activities of subcommittees under the Board of Directors: None

III OPERATION PLAN OF THE BOARD OF DIRECTORS IN 2026

In 2026, the Board of Directors will focus on promoting the direction of a number of activities of the Company as follows:

- The activities of the Board of Directors are always on the basis of respecting the law, with the principle of digitisation, honesty and respect to ensure the good implementation of the resolutions of the Annual General Meeting of Shareholders;
- Develop the orientation of the Company's production and business activities according to the Resolution of the 2026 General Meeting of Shareholders to ensure the successful completion of the 2026 plan targets and achieve high growth;
- Renovating salary and bonus policies, employee policies, decentralization mechanisms, reforming administrative procedures;
- Improve financial management skills, human resource management, thoroughly apply science and technology and management software to production and business activities;
- Building a quality management system, human resource management according to ISO standards;
- Appointing members of the Board of Directors, the Board of Directors and a number of other key positions in the Company to participate in training courses on corporate governance;
- Establish debt collection subcommittees to speed up debt recovery and avoid large capital appropriation;
- Care, share and protect the maximum legitimate interests of shareholders as well as pay attention to the income, rights and working conditions of all employees in the Company.

Above is the report of the Board of Directors of the Company in 2025, plans and operational directions for 2026, respectfully submitted to the General Meeting of Shareholders for study, consideration and approval.

Report to the Annual General Meeting of Shareholders in 2026!

**TM. BOARD
CHAIRMAN**

LE DUY HUNG

