

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Pursuant to:

- The Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Circular No. 96/2020/TT-BTC dated October 16, 2020, issued by the Minister of Finance, guiding information disclosure in the securities market;
- Decision No. 606/QĐ-SGDHN dated September 29, 2016, on the issuance of information disclosure regulations at the Hanoi Stock Exchange.

Sông Đà 11 Joint Stock Company hereby provides an explanation regarding the fluctuation in after-tax profit on the post-audit consolidated financial statements for 2025, as follows:

Indicator	For 2025 after audit	For 2025 before audit	Change Rate (%)
Profit after tax in the aggregated financial statements	17,505,235,025	18,427,007,626	5%

Profit after tax as reported in the aggregated financial statements for 2025 after audit decreased by VND 921 million, equivalent to a decrease of 5% compared to the pre-audit figures, due to the following reason:

+ The auditors identified certain expenses that are not deductible for corporate income tax purposes. As a result, the corporate income tax expense for the year increased, leading to a decrease in profit after corporate income tax compared to the pre-audit figures.

Sông Đà 11 Joint Stock Company respectfully submits this explanation.

Recipients:

- As addressed above;
- Archived: Finance & Accounting Department, Admin Department.

