

**BEN THANH TOURIST SERVICE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: *MA* /DLBT

Ho Chi Minh City, January *28*, 2025

Re: *Explanation of financial statement
data fluctuations in Q4 2024
compared to Q4 2023*

**To: The State Securities Commission
Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding the disclosure of information in the securities market;
- Pursuant to the financial statements (FS) for Q4 2024 and the financial statements for Q4 2023 that have been disclosed.

Ben Thanh Tourism Services Joint Stock Company (Stock Code: BTV) explained the changes in business performance in Q4 2024 compared to Q4 2023 as follows:

The net profit after tax (NPAT) for Q4 2024 amounted to VND 8,471,990,344, an increase of VND 750,485,209, equivalent to a 10% rise compared to Q4 2023. The primary reasons for this increase are as follows:

- Net revenue from goods sold and services rendered in Q4 2024 increased by VND 91,931,230,640, equivalent to a 33% rise compared to Q4 2023.
- Financial income in Q4 2024 increased by VND 4,819,353,614, equivalent to a 425% rise compared to Q4 2023.

The Company hereby submits this explanation to the State Securities Commission, the Hanoi Stock Exchange, and our esteemed shareholders for your information.

Sincerely,

Recipients:

- *As above;*
- *Company archives.*



NGUYEN NGOC HOAI NGUYEN