

No. 1075/VTG-TCKT

Hanoi, 29th April 2025

Regarding the explanation of Q1/2025 business results
after audit

Dear: - State Securities Commission;
- Hanoi Stock Exchange.

I. INTRODUCTION OF THE ORGANIZATION RESPONSIBLE FOR INFORMATION DISCLOSURE

1. Organization name (full): VIETTEL GLOBAL INVESTMENT JOINT STOCK COMPANY
2. Stock code: VGI
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II. CONTENT OF INFORMATION DISCLOSURE

With reference to Separate and Consolidated Financial Statements for the Quarter 1/2025 of Viettel Global Investment joint stock company (VGI), VGI hereby provides the explanation of the Business Results as presented in the Separate and Consolidated Financial Statements (FS) as follows:

1. Difference in profit after tax in Quarter 1/2025 compared to the prior year:

Unit: Billion VND

No	Content	Q1/2025	Q1/2024	Difference	
				Amount	Percentage
1	Profit after tax on Consolidated Financial Statements	408	1,633	(1,226)	-75%
2	Profit after tax on Separate Financial Statements	466	65	401	621%

2. Reasons for the difference:

- Consolidated income statement:

In the first quarter of 2025, VGI's consolidated profit after tax VND 408 billion, reflecting an decrease of VND 1,226 billion, or approximately 75% decrease compared to the same prior of the previous year.

Reasons: The primary reason was a decrease of VND 1,983 billion or approximately 275% in financial income (primarily due to foreign exchange losses from end-of-period revaluation). Meanwhile, operating profit continued to deliver impressive growth, increasing by VND 837 billion, or approximately 49% driven by strong business performance from overseas market companies (including subsidiaries and associates). Revenue from sales and services of overseas market

companies recorded robust growth with Lumitel in Burundi +38%, Halotel in Tanzania +29%, Natcom in Haiti +28%, Movitel in Mozambique +23%, Telemor in East Timor +10%, Metfone in Cambodia +2%. Notably, e-wallet companies also demonstrated very impressive growth such as: Lumicash (Burundi) +59%, Halopesa (Tanzania) +47%, Emoney (Cambodia) +42%, M_mola (Mozambique) +27%²; profit from associates grew by 18%.

- Separate business results report:

In the first quarter of 2025, VGI's separate profit after tax increased by VND 401 billion or approximately 621% compared to the same prior of the previous year, mainly due to an decrease of VND 409 billion in provision for doubtful debts and provision for impairment of investments. In addition, the growth in sales and service activities to subsidiaries and associates in overseas markets, combined with cost optimization efforts, contributed to an increase of VND 85 billion in profit from sales and service activities.

VGI would like to send an explanation to the State Securities Commission and Hanoi Stock Exchange regarding VGI's Quarter1/2025 separate and consolidated financial statements as above.

Best regards!

Recipients:

- As respectfully sent;
- Filed: VT, TCKT. Trang 02.

ON BEHALF OF GENERAL DIRECTOR
DEPUTY GENERAL DIRECTOR



Nguyễn Cao Lợi



² The growth rate is calculated based on revenue in local currency in the financial statements of the Market Companies.