VIET TIEN GARMENT CORPORATION	THE SOCIALIST REPUBLIC OF VIETNAM
	Independence – Freedom – Happiness

No.: 52 /VT

Ho Chi Minh City, 28 April 2025

...tion of the differences in
...tax of the 1st Quarter 2025
...inancial Statements
...e same period last year

To : - THE STATE SECURITIES COMMISSION
- HA NOI STOCK EXCHANGE

Under Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance provides guidelines on the disclosure of information on the securities market.

Accordingly, the Company must explain if the profit after tax in the reporting period changes by 10% or more compared to the same period of the previous year.

Based on the business results of the Consolidated Financial Statements for Quarter 1/2025, Viet Tien Garment Corporation (Stock Symbol: VGG) provides the following explanation:

Unit : Billion VND

Item	**Quarter 1/2025**	**Quarter 1/2024**	**Differences**	**% Increase**
Net Revenues	2,256.22	1,831.80	424.42	23%
General and administrative, Selling expenses	165.69	160.22	5.47	3,4%
Share of joint ventures and associates' profit or loss	25.58	9.52	16.06	168%
Net Profit before tax	112.26	45.49	66.77	146%
Profit after corporate incom tax	**95.13**	**37.92**	**57.21**	**151%**

Consolidated profit after tax reached 95.13 billion VND, an increase of 57.21 billion VND compared to same period last year.

Main reason : The Company experienced a revenue growth of 424 billion VND, a 23% increase from the same period last year, driven by the successful acquisition of many new orders. Concurrently, the Company's cost savings resulted in a modest 3.4% rise in management and sales expenses. Contributing to the improved profit after tax compared to the same period was the positive business performance of joint ventures and affiliates in 1st Quarter 2025, which led to a significant increase of 16 billion VND (168%) in the profit/loss from these companies.

This is the Corporation's explanation regarding the changes in profit after tax for 1st Quarter 2025 compared to the same period last year.

Sincerely.

DEPUTY GENERAL DIRECTOR

TỔNG CÔNG TY CỔ PHẦN MAY VIỆT TIẾN

Trần Minh Công