

No.: 08 /CV-ECI

Independence – Freedom – Happiness

Subject: Explanation on the loss after tax for the period and a
change of 10% or more compared to the same period of the
previous year

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Hanoi, 23 April 2025

To: - THE STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Company Name: **ECI Group Joint Stock Company**
Head Office Address: **45 Hang Chuoi Street, Hai Ba Trung Dist., Hanoi**
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Website: www.bandotranhanh.vn
Ticker symbol: **ECI**

ECI Group Joint Stock Company hereby provides an explanation regarding the change in profit after corporate income tax (CIT) for Q1 2025 compared to the profit after CIT for Q1 2024 as presented in the consolidated financial statements, as follows:

Currency: VND

No.	Description	Q1 2025	Q1 2024	Variance
1	Profit after CIT on the consolidated financial statements	(1,084,608,429)	(1,667,417,371)	582,808,942

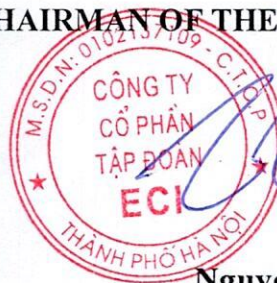
The loss after CIT reported in the consolidated financial statements of the Company decreased by VND 582,808,942, equivalent to 34.95%, mainly due to the following: The parent company's loss after CIT in Q1 2025 decreased by VND 841,502,517, equivalent to 50.04% compared to Q1 2024.

ECI Group Joint Stock Company respectfully submits this explanation for your review and acknowledgment.

Yours sincerely,

CHAIRMAN OF THE BOARD OF DIRECTORS**Recipients:**

- As above;
- Office archives.

**Nguyen Tuan Nam**