

**JOINT STOCK COMPANY
VIETNAM ELECTRONICS & INFORMATICS**

Số: **192** CV/ĐT-TCKT
(Explanation of Consolidated Financial
Statements Data for Q1/2025)

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 28, 2025

**Dear: - State Securities Commission
- Hanoi Stock Exchange**

In accordance with the provisions of Article 14 – Chapter III – Circular 96/2020/TT-BTC issued on November 16, 2020, by the Ministry of Finance guiding the disclosure of information on the securities market, Vietnam Electronics and Informatics Corporation (Viettronics), with the trading code VEC on the UPCOM market, has prepared the Consolidated Financial Statements for Q1/2025 and submitted them to the above authorities. Viettronics hereby provides explanations regarding the fluctuations in indicators as required by law as follows:

1. The after-tax profit for Q1/2025 and accumulated to March 31, 2025, has shifted from a loss in the same period of the previous year to a profit this year, specifically as follows:

After-tax profit for Q1/2024 and accumulated to March 31, 2024, was a profit of VND 582 million due to the Corporation undergoing restructuring in 2025, streamlining operations, reducing selling expenses, and decreasing management expenses at subsidiaries.

2. The after-tax profit for Q1/2025 and accumulated to March 31, 2025, differed by 10% or more compared to the after-tax profit for Q1/2024 and accumulated to March 31, 2024, detailed as follows:

Profit for Q1/2025 increased compared to Q1/2024 by VND 2,150 million, equivalent to an increase of 137.11%, mainly due to:

Selling expenses in Q1/2025 compared to Q1/2024 decreased by VND 2,990 million, equivalent to a reduction of 23.92%, and management expenses in Q1/2025 compared to Q1/2024 decreased by VND 1,607 million, equivalent to a reduction of 7.78%, mainly due to decreases at subsidiaries..

Vietnam Electronics and Informatics Corporation hereby provides additional clarifications on fluctuations of key indicators in the Consolidated Financial Statements for Q1/2025 and accumulated to March 31, 2025, compared to Q1/2024 and accumulated to March 31, 2024, to provide the authorities, shareholders, and investors with further information.

Best regards.

Place of receipt:

- As above.

- Lưu VT, TCKT.

