

**DAI VIET GROUP DVG JOINT
STOCK COMPANY**

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Number: 05/2025/CV-DVG

*Regarding explanation of financial
statements*

**SOCIALIST REPUBLIC OF VIETNAM
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Hanoi, April 28, 2025

Dear:

- State Securities Commission
- Hanoi Stock Exchange (UPCOM)
- Dear Shareholders of Dai Viet Group DVG Joint Stock Company

- Company Name : Dai Viet Group DVG Joint Stock Company
- Stock code : DVG
- Face value : 10,000 VND/share
- Trading floor : Hanoi Stock Exchange (UPCOM)
- Phone number : 02439196086 Mail: dvggroup.jsc@gmail.com
- Website : www.daivietgroupjsc@gmail.com
- Business registration number : 0500478210
- Address : Thanh Lam, Phu Lam ward, Ha Dong district, Hanoi city



Dai Viet Group DVG Joint Stock Company would like to explain the discrepancies in the financial statements to the State Securities Commission; Hanoi Stock Exchange and the Company's Shareholders, specifically as follows:

Explanation content:

Explain the difference in fluctuations in production and business performance results on the first quarter of Financial Statement 2024 compared to the first quarter of Financial Statement 2025.

Separate financial statements:

Target	Quarter 1 of 2025	Quarter 1V of 2024	Difference	Rate of increase and decrease
	(VND)	(VND)	(+/- VND)	(%)
Net revenue	14.769.634.946	12.991.390.500	1.778.244.446	13,69%
Profit after tax	-421.610.945	71.913.607	-493.524.552	-686,27%

Reason:

Explain the phenomenon of difference in fluctuations in production and business performance results on the Financial Report for the first quarter of 2024 as well as the Financial Report for the first quarter of 2025.

- Net revenue increase: 13,69%
- Profit after tax decreased: -686,27%

Consolidated financial statements:

Target	Quarter 1 of 2025	Quarter 1V of 2024	Difference	Rate of increase and decrease
	(VND)	(VND)	(+/- VND)	(%)
Net revenue	48.030.663.330	15.659.690.500	32.370.972.830	206,72%
Profit after tax	-879.213.561	148.065.322	-1.027.278.883	-693,8%

Reason:

Because the management organizes many potential production and business activities, net revenue increases but increases the price of raw materials, leading to a decrease in after-tax profit, specifically::

- Net revenue increase: 206,72%
- Profit after tax decreased: -693,8%

Therefore, Dai Viet Group DVG Joint Stock Company would like to explain the reasons for the difference on the quarter 1 of 2025 report compared to the quarter 1 of 2024 report as above so that the State Securities Commission; Hanoi Stock Exchange and Shareholders know./.

Best regards!

Recipient:

- As per your request;
- Save VT

DAI VIET GROUP DVG JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Dư Thị Vân