

**TRANSLATION
BẢN DỊCH**

I, Nguyen Thi Tuyen, Citizen ID No. 024191010495, issued on 23/08/2022 Director General of Police Department for Administrative Management of Social Order, do hereby undertake this is true and exact translation from Vietnamese version of Letter No. 84/CBTT-DDM of Dong Do Marine Joint Stock Company, issued on 28/4/2025 to English.

CERTIFICATION OF VIETIN

TRANSLATION COMPANY LIMITED

Hereby certify that Ms. Nguyen Thi Tuyen has appeared before me and subscribed her signature to my witness, at No.37, Alley 283, Doi Can Street, Lieu Giai Ward, Ba Dinh District, Hanoi City, Vietnam.

(Tel: 0983195271 – 0962908686)

Tôi, Nguyễn Thị Tuyền, CCCD số: 024191010495, cấp ngày 23/08/2022, tại Cục trưởng cục cảnh sát quản lý hành chính về trật tự xã hội, cam đoan đã dịch chính xác, phù hợp nội dung văn bản từ tiếng Việt là Công văn số 84/CBTT-DDM của Công ty CP Hàng hải Đông Đô, phát hành ngày 28/4/2025 sang tiếng Anh.

**XÁC NHẬN CỦA CÔNG TY TNHH DỊCH
THUẬT VIỆT TÍN**

Xác nhận bà Nguyễn Thị Tuyền đã ký trước mặt tôi, tại số nhà 37, ngõ 283 Phố Đội Cấn, Phường Liễu Giai, Quận Ba Đình, Thành phố Hà Nội, Việt Nam.

(ĐT: 0983195271 – 0962908686)

Ngày 28 tháng 4 năm 2025
28/4/2025

NGƯỜI DỊCH/TRANSLATOR

Nguyễn Thị Tuyền

Ngày 28 tháng 4 năm 2025
28/4/2025

GIÁM ĐỐC/DIRECTOR



Trần Thị Thu Hằng



**DONG DO MARITIME JOINT STOCK
COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 84 /CBTT-DDM

Hanoi, 28/4/2025

Re: *Explanation of Business Results in the
consolidated Financial Statements for 1st quarter 2025*

To:

- **Hanoi Stock Exchange (HNX)**
- **State Securities Commission of Vietnam (SSC)**
- **Department of Public Company Supervision – SSC**

- Company Name : **DONG DO MARITIME JOINT STOCK COMPANY**
- Head Office Address : 19th Floor, Hoa Binh International Office Tower, No. 106
Hoang Quoc Viet, Cau Giay, Hanoi, Vietnam
- Telephone : (024).37556140 Fax: (024).37556149
- Charter Capital : 122.444.950.000 VNĐ
- Stock Code : DDM
- Registered Trading Platform : UPCoM

Explanation of Business Results in the Consolidated Financial Statements for 1st
quarter of 2025:

(Unit: VND billion)

Indicator	1st quarter 2025	1st quarter 2024	Increase (+) / Decrease (-)	
			Value	Rate
Profit after tax	-14,969	-30,700	15,731	51,24%
Profit after Tax (Parent Company)	-15,023	-30,650	15,627	50,98%

Thus: (1) The consolidated profit after tax of the Company for 1st quarter 2025 recorded a loss of VND 14.969 billion (a reduced loss compared to the same period last year); and (2) The consolidated profit after tax improved by VND 15.731 billion compared to 1st quarter 2024 (an increase exceeding 10%). DDM respectfully explains the reasons as follows:

In the Company's Consolidated Financial Statements, the figures from the Company's Separate Financial Statements account for the largest proportion, because the Parent Company manages the majority of the Group's capital, fixed assets is mainly vessels (which generate most of the depreciation, loan interest, and operating costs), and workforce. Therefore,

(1) the reason for the consolidated business result remaining negative (but with a reduced loss compared to the same period last year), and (2) the consolidated profit after tax increasing by VND 15.731 billion compared to the same period last year (an increase exceeding 10%) originates from the Separate Financial Results of the Parent Company, as previously explained (please refer to Official Letter No. 83/CBTT-DDM dated 28/04/2025 of Dong Do Maritime Joint Stock Company regarding "Explanation of Business Results in the Separate Financial Statements for 1st quarter 2025").

We respectfully submit this explanation!

Recipients:

- As above.
- Company archives

GENERAL DIRECTOR

(Signed)

Bui Nhat Truyen