

**AN GIANG FRUIT - VEGETABLES &
FOODSTUFF JSC**

No: 51 /GT-RQTPAG

(Re: Explanation of 10% difference in
Profit after tax separate and consolidated
financial statements for Quarter I - 2025)

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Long Xuyen, April 29, 2025

To: The State Securities Commission;
The Hanoi Stock Exchange.

Name of company: An Giang Fruit - Vegetables & Foodstuff Joint Stock Company
Head office: 69-71-73 Nguyen Hue street, My Long Ward, Long Xuyen city, An Giang
province.

MST: 1600230014

Stock symbol: ANT

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of
Finance on "Guiding information disclosure on the securities market"

An Giang Fruit - Vegetables & Foodstuff Joint Stock Company would like to explain
the case where the profit after tax of the separate financial statements and consolidated
financial statements for the accounting period ended March 31, 2025 changes from 10% or
more compared to the same period last year as follows:

Unit: Million VND

No .	Index	Quarter I- 2025	Quarter I- 2024	% Increase/decr ease
Separate financial statements:				
1	Net revenue from sales and service provision	454,232	291,028	156.07%
2	Profit after tax	30,144	12,696	237.43%
Consolidated financial statements:				
1	Net revenue from sales and service provision	467,122	293,176	159.33%
2	Profit after tax	38,763	13,642	284.14%



The profit after tax in Quarter I - 2025 has the following specific fluctuations:

+ **Separate financial statements:** revenue in Quarter I - 2025 increased by 56.07%
compared to Quarter I - 2024, profit after tax in Quarter I - 2025 earned VND 30,144
million compared to Quarter I - 2024 earned VND 12,696 million, an increase of
137.43%. Reason:

Total production output in Quarter I - 2025 increased by 22.56% compared to
the same period of Quarter I – 2024; the total value of product production only increased
by 14.28% compared to the same period; the proportion of costs of goods sold/revenue
in Quarter I - 2025 reached 75.36%, an increase of 3.18% compared to the same period

of Quarter I - 2024, reaching 72.18%; financial expenses decreased by 1.26%; costs to sell decreased by 4.98% compared to the same period.

+ **Consolidated financial statements:** revenue in Quarter I - 2025 increased by 59.33% compared to Quarter I - 2024, and Company's subsidiaries operated more efficiently (Profit after tax increased by 153% compared to the same period), so profit after tax in Quarter I - 2025 earned VND 38,763 million compared to Quarter I - 2024 earned VND 13,642 million, an increase of 184.14%.

The above is the explanation of An Giang Fruit - Vegetables & Foodstuff Joint Stock Company, respectfully submitting it to The State Securities Commission and The Hanoi Stock Exchange for consideration and approval.

Sincerely.

Recipients:

- As To;
- Archived: Finance - Accounting



GENERAL DIRECTOR

Nguyen Hoang Minh

