

PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

CONSOLIDATED FINACIAL STATEMENTS

PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

The First Quarter of 2025

Ha Noi, April 2025

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 31 March 2025

ASSETS	Code	Note	31/03/2025	01/01/2025
			VND	VND
1	2	3	4	5
A - CURRENT ASSETS (100 = 110+120+130+140+150)	100		4,535,341,397,345	4,611,664,998,814
I. Cash and cash equivalents	110		976,328,083,275	433,474,223,994
1. Cash	111		830,307,709,348	255,791,531,076
2. Cash equivalents	112		146,020,373,927	177,682,692,918
II. Short-term investments	120		277,225,326,478	254,505,326,478
1. Trading securities	121		14,900,000,000	14,900,000,000
2. Provision for diminution in value of trading securities (*)	122		(13,885,000,000)	(13,885,000,000)
3. Held-to-maturity investments	123		276,210,326,478	253,490,326,478
III. Short-term receivables	130		1,291,729,420,500	1,957,524,578,173
1. Short-term trade receivables	131		937,475,153,026	1,663,260,397,192
2. Short-term prepayments to suppliers	132		564,771,417,552	570,160,345,945
3. Short-term internal receivables	133		-	-
4. Receivable according to construction contract plan progress	134		65,436,116,784	-
5. Short-term loan receivables	135		355,676,953,493	355,676,953,493
6. Other short-term receivables	136		420,058,660,601	419,600,886,765
7. Provision for short-term doubtful debts (*)	137		(1,052,529,213,876)	(1,052,014,338,142)
8. Shortage of assets awaiting resolution	139		840,332,920	840,332,920
IV. Inventories	140		1,839,332,904,525	1,817,989,197,656
1. Inventories	141		1,947,891,862,798	1,937,818,905,304
2. Provision for devaluation of inventories (*)	149		(108,558,958,273)	(119,829,707,648)
V. Other short-term assets	150		150,725,662,567	148,171,672,513
1. Short-term prepaid expenses	151		3,204,287,410	3,443,165,122
2. Deductible VAT	152		112,508,977,793	110,091,427,591
3. Taxes and other receivables from State budget	153		35,012,397,364	34,637,079,800
4. Transactions to buy and sell Government bonds	154		-	-
5. Other short-term assets	155		-	-

ASSETS	Code	Note	31/03/2025	01/01/2025
			VND	VND
1	2	3	4	5
B - NON-CURRENT ASSETS (200=210+220+240+250+260)	200		1,473,820,998,883	1,514,887,611,157
I. Long-term receivables	210		28,359,401,590	28,744,401,590
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		8,167,898,454	9,262,236,011
3. Business capital in affiliated units	213		-	-
4. Internal long-term receivables	214		-	-
5. Receivables from long-term loans	215		-	-
6. Other long-term receivables	216		28,182,933,637	28,567,933,637
7. Provision for long-term doubtful debts (*)	219		(7,991,430,501)	(9,085,768,058)
II. Fixed assets	220		1,015,904,694,739	1,025,002,575,740
1. Tangible fixed assets	221		758,584,406,889	767,327,869,072
- Historical cost	222		1,620,062,533,995	1,626,973,749,975
- Accumulated depreciation (*)	223		(861,478,127,106)	(859,645,880,903)
2. Financial leased fixed assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation (*)	226		-	-
3. Intangible fixed assets	227		257,320,287,850	257,674,706,668
- Historical cost	228		284,392,878,902	284,392,878,902
- Accumulated amortization (*)	229		(27,072,591,052)	(26,718,172,234)
III. Investment properties	230		83,690,541,610	85,507,988,185
- Historical costs	231		110,158,707,131	111,067,844,188
- Accumulated depreciation	232		(26,468,165,521)	(25,559,856,003)
IV. Long-term assets in progress	240		138,515,570,946	138,515,570,946
1. Long-term work in progress	241		25,064,213,539	25,064,213,539
2. Construction in progress	242		113,451,357,407	113,451,357,407
V. Long-term investments	250		76,057,656,987	78,900,512,009
1. Invest in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		29,365,674,489	32,208,529,511
3. Equity investments in other entities	253		206,313,000,000	206,313,000,000
4. Provision for devaluation of long-term investments	254		(159,621,017,502)	(159,621,017,502)
5. Investment held until maturity	255		-	-
VI. Other long-term assets	260		131,293,133,011	158,216,562,687
1. Long-term prepaid expenses	261		95,927,479,571	100,284,708,167
2. Deferred income tax assets	262		18,801,350,080	18,801,350,080
3. Equipment, supplies, and long-term replacement parts	263		-	-
4. Other long-term assets	268		16,564,303,360	39,130,504,440
5. Commercial advantage	269		-	-
TOTAL ASSETS (270 = 100 + 200)	270		6,009,162,396,228	6,126,552,609,971

CAPITAL	Code	Note	31/03/2025	01/01/2025
			VND	VND
1	2	3	4	5
C - LIABILITIES (300 = 310 + 330)	300		5,477,752,620,260	5,597,542,732,987
I. Current liabilities	310		5,273,970,536,285	5,393,511,932,470
1. Short-term trade payables	311		3,164,047,431,798	3,254,938,639,111
2. Short-term prepayments from customers	312		220,749,667,403	232,242,459,037
3. Taxes and other payables to State budget	313		108,288,476,735	125,235,476,617
4. Payables to employees	314		52,655,874,039	48,701,521,223
5. Short-term accrued expenses	315		459,052,092,096	453,154,875,592
6. Short-term internal payables	316		-	-
7. Payable according to construction contract plan progress	317		-	-
8. Short-term unearned revenue	318		5,711,943,795	6,249,109,721
9. Other short-term payables	319		575,847,311,549	582,456,022,299
10. Short-term borrowings and finance lease liabilities	320		691,875,557,252	694,791,647,252
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		(4,257,818,382)	(4,257,818,382)
13. Price stabilization fund	323		-	-
14. Transactions to buy and sell Government bonds	324		-	-
II. Non-current liabilities	330		203,782,083,975	204,030,800,517
1. Long-term payables to the seller	331		-	-
2. Buyer pays in advance long term	332		-	-
3. Long-term accrued expenses	333		115,497,608,588	115,497,608,588
4. Internally payable business capital	334		-	-
5. Long-term internal payables	335		-	-
6. Long-term unearned revenue	336		50,445,456,775	50,831,503,317
7. Other long-term payables	337		3,060,529,868	2,923,199,868
8. Long-term borrowings and finance lease liabilities	338		24,000,000,000	24,000,000,000
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax payable	341		-	-
12. Provisions for long-term payables	342		10,778,488,744	10,778,488,744
13. Science and technology development fund	343		-	-
D - OWNER'S EQUITY (400 = 410 + 430)	400		531,409,775,968	529,009,876,984
I. Owner's equity	410		531,409,775,968	529,009,876,984
1. Contributed capital	411		4,000,000,000,000	4,000,000,000,000
- Common shares have voting rights	411a		-	-
- Preferred shares	411b		-	-
2. Share Premium	412		6,831,719,482	6,831,719,482

CAPITAL	Code	Note	31/03/2025	01/01/2025
			VND	VND
1	2	3	4	5
3. Bond conversion option	413		-	-
4. Other capital	414		22,681,220,411	22,681,220,411
5. Treasury shares (*)	415		(29,720,195)	(29,720,195)
6. Difference in asset revaluation	416		-	-
7. Exchange rate difference	417		-	-
8. Development and investment funds	418		150,859,427,814	150,859,427,814
9. Fund to support business arrangements	419		-	-
10. Other reserves	420		233,648,426	233,648,426
11. Retained earnings	421		(3,996,211,598,582)	(3,998,411,998,973)
- Retained earnings accumulated till the end of the previous year	421a		(3,998,411,998,973)	(4,005,781,884,168)
- Retained earnings of the current period	421b		2,200,400,391	7,369,885,195
12. Source of investment capital for capital construction	422		-	-
13. Non - Controlling Interests	429		347,045,078,612	346,845,580,019
II. Other sources of funding and funds	430		-	-
1. Funding source	431		-	-
2. Funding source has formed fixed assets	432		-	-
TOTAL CAPITAL (440 = 300+400)	440		6,009,162,396,228	6,126,552,609,971

Hà Nội, 29 Apr 2025

Preparer

Chief Accountant

General Director



Nguyen Thi Thu Anh



Vu Minh Cong



Tran Quoc Hoan

CONSOLIDATED STATEMENT OF INCOME

The First Quarter of 2025

Unit: VND

Num ber	ITEMS	Code	Note	First Quarter		Accumulated from the beginning of the year to the end of this quarter	
				Current year	Prior year	Current year	Prior year
1	Revenue from sales of goods and rendering of services	01		306,049,576,858	255,153,082,529	306,049,576,858	255,153,082,529
2	Revenue deductions	02		-	-	-	-
3	Net revenue from sales of goods and rendering of services	10		306,049,576,858	255,153,082,529	306,049,576,858	255,153,082,529
4	Cost of goods sold	11		287,408,349,911	244,839,799,668	287,408,349,911	244,839,799,668
5	Gross profit from sales of goods and rendering of services	20		18,641,226,947	10,313,282,861	18,641,226,947	10,313,282,861
6	Financial income	21		26,187,599,975	7,306,984,764	26,187,599,975	7,306,984,764
7	Financial expense	22		9,412,619,990	24,260,645,234	9,412,619,990	24,260,645,234
	<i>In which: Interest expense</i>	23		8,231,279,906	9,595,161,188	8,231,279,906	9,595,161,188
8	Share of joint ventures and associates' profit or loss	50		(2,842,855,022)	(904,837,043)	(2,842,855,022)	(904,837,043)
9	Selling expense	24		1,140,719,304	98,841,385	1,140,719,304	98,841,385
10	General and administrative expense	25		30,879,425,712	27,717,136,257	30,879,425,712	27,717,136,257
11	Net profit from operating activities	30		553,206,894	(35,361,192,294)	553,206,894	(35,361,192,294)
12	Other income	31		2,305,898,496	1,164,684,525	2,305,898,496	1,164,684,525
13	Other expense	32		449,004,361	1,794,271,308	449,004,361	1,794,271,308
14	Other profit	40		1,856,894,135	(629,586,783)	1,856,894,135	(629,586,783)
15	Total net profit before tax	50		2,410,101,029	(35,990,779,077)	2,410,101,029	(35,990,779,077)
16	Current corporate income tax expenses	51		10,202,045	-	10,202,045	-
17	Deferred corporate income tax expense	52		-	(465,326,553)	-	(465,326,553)
18	Profit after corporate income tax	60		2,399,898,984	(35,525,452,524)	2,399,898,984	(35,525,452,524)
19	Profit after tax attributable to owners of the parent	61		2,200,400,391	(32,499,618,732)	2,200,400,391	(32,499,618,732)
20	Profit after tax attributable to non-controlling interest	62		199,498,593	(3,025,833,792)	199,498,593	(3,025,833,792)
21	Basic earnings per share (*)	70		6	(81)	6	(81)

Preparer



Nguyen Thi Thu Anh

Chief Accountant



Vu Minh Cong

Ha Noi, 29 April 2025

General Director



Tran Quoc Hoan

CONSOLIDATED STATEMENT OF CASH FLOWS
(Indirect method)

For the accounting period from 01/01/2025 to 31/03/2025

Unit: VND

ITEMS	Code	First Quarter 2025	First Quarter 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Profit before tax	01	2,410,101,029	(35,990,779,077)
2. Adjustment for:			
- Depreciation and amortization of fixed assets and investment properties	02	10,895,234,789	10,682,842,095
- Provisions	03	(3,683,193,942)	9,152,300,020
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	04	(12,932,809,536)	9,170,865,911
- Gains / losses from investment	05	(8,795,181,412)	(7,111,598,360)
- Interest expense	06	8,231,279,906	9,595,161,188
- Other adjustments	07	(1,421,356,705)	(31,999,075)
3. Operating profit before changes in working capital	08	(5,295,925,871)	(4,533,207,298)
- Increase or decrease in receivables	09	681,865,385,224	(58,761,137,659)
- Increase or decrease in inventories	10	(21,298,668,360)	42,870,812,109
- Increase or decrease in payables	11	(115,053,795,469)	(25,953,782,448)
- Increase or decrease in prepaid expenses	12	4,825,952,560	2,959,006,127
- Increase/Decrease trading securities	13	-	-
- Interest paid	14	440,596,033	(1,715,640,058)
- Corporate income tax paid	15	(10,202,045)	(497,536,232)
- Other receipts from operating activities	16	951,057,466	1,048,015,728
- Other payments on operating activities	17	(559,814,656)	(908,194,314)
Net cash flow from operating activities	20	545,864,584,882	(45,491,664,045)
II. CASH FLOWS FROM INVESTING ACTIVITIES			-
1. Purchase or construction of fixed assets and other long-term assets	21	2,005,800,000	(15,100,061,953)
2. Proceeds from disposals of fixed assets and other long-term assets	22	727,272,727	-
3. Loans and purchase of debt instruments from other entities	23	(22,820,000,000)	(16,400,000,000)
4. Collection of loans and resale of debt instrument of other entities	24	4,600,000,000	18,073,589,041
5. Money spent investing capital in other units	25	-	-
6. Proceeds recovered from investment in capital contributions to other units	26	-	1,000,000,000
7. Interest and dividend received	27	2,459,482,136	2,312,229,392
Net cash flow from investing activities	30	(13,027,445,137)	(10,114,243,520)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares and receiving capital contributions from owners	31	-	-
2. Payment of capital contributions to owners, repurchase of issued shares of enterprises	32	-	-
3. Proceeds from borrowings	33	5,650,000,000	43,041,908,047
4. Repayment of principal	34	(8,566,090,000)	(8,615,588,130)
5. Financial lease principal repayment	35	-	-
6. Dividends and profits paid to owners	36	-	-
Net cash flow from financing activities	40	(2,916,090,000)	34,426,319,917

VIETNAM NATIONAL NATIONAL
INDUSTRY-ENERGY GROUP

Consolidated Financial Statements

As at 31 March 2025

PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

Net cash flows in the period (20+30+40)	50	529,921,049,745	(21,179,587,648)
ITEMS	Code	First Quarter 2025	First Quarter 2024
Cash and cash equivalents at the beginning of the period	60	433,474,223,994	315,530,103,712
Effect of exchange rate fluctuations	61	12,932,809,536	4,318,688,253
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	976,328,083,275	298,669,204,317

Preparer



Nguyen Thi Thu Anh

Chief Accountant



Vu Minh Cong



Hanoi, 29 April 2025
General Director



Tran Quoc Hoan

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The First Quarter of 2025

I. CHARACTERISTICS OF THE CORPORATION'S OPERATIONS

PetroVietnam Construction Joint Stock Corporation (the "Corporation"), an entity under management of VietNam National industry-Energy Group (PVN), formerly known as Petro Construction Joint Stock Company, was established in Vietnam by privatizing Petroleum Design and Construction Company under Decision No. 532/QĐ-TCCB dated 26 March 2004 of the Minister of Industry (currently known as the Ministry of Industry and Trade). Petro Construction Joint Stock Company operated under Business Registration Certificate for Joint Stock Company No. 4903000232 dated 13 March 2006 issued by Ba Ria - Vung Tau Department of Planning and Investment

As per Resolution No. 3604/NQ-DKVN dated 26 October 2007, the Board of Members of VietNam National industry-Energy Group ("PVN") approved the proposal on transfer of Petro Construction Joint Stock Company into PetroVietnam Construction Joint Stock Corporation, operating under the model of holding - subsidiary company. The Corporation operates under Business Registration Certificate for Joint Stock Company No. 3500102365 dated 20 December 2007, amended for the 22nd time on 18 January 2024 issued by Hanoi Authority for Planning and Investment.

The Corporation's head office is located at 14th Floor, VPI Tower, 167 Trung Kinh Street, Yen Hoa Ward, Cau Giay District, Hanoi, Vietnam.

According to the 22nd amended Business Registration Certificate dated 18 January 2024, the total charter capital of the Corporation is VND 4,000,000,000,000, equivalent to 400,000,000 shares.

Business field: Construction

Business activities:

Principal activities of the Company are construction of industrial and civil works.

Corporate structure

The Corporation has subsidiaries that have consolidated financial statements as at 31 March 2025, including:

Name of member entities	Proportion of ownership	Proportion of voting rights	Principal activities
Thai Binh Petroleum Trading and Investment Joint Stock Company	72,22%	72,22%	Construction, real estate business and services
Petroleum Equipment Assembly and Metal Structure Joint Stock Company	50,97%	50,97%	Construction, real estate business
Binh Son Petroleum Construction JSC	48,62%	52,56%	Trading real estate, building materials
Petroleum Dong Do Joint Stock Company	34,87%	34,87%	Real estate business and services
Petrovietnam Urban Development Joint Stock Company	53,44%	53,44%	Construction, real estate business
Petroleum Industrial and Civil Construction Joint Stock Company	51%	51%	Construction, industrial production, real estate
Petroleum Pipeline and Tank Construction Joint Stock Company	51%	51%	Construction, real estate business

According to the assessment of the Board of General Directors of the Corporation, although the voting stake of the Corporation is less than 50% in Petroleum Dong Do Joint Stock Company, the Corporation still has the right to control this company through the right to dictate financial policies and activities, as well as assign and evaluate the implementation of the annual business plans, provide support in terms of work, construction and installation contracts, markets, and finance. Accordingly, Petroleum Dong Do Joint Stock Company is identified as a subsidiary of the Corporation.

II. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

Accounting period and accounting currency

Annual accounting year commences from 01 January and ends as at 31 December.

The Corporation maintains its accounting records in VND.

III. ACCOUNTING STANDARDS AND APPLICABLE PRACTICES

Applicable Accounting Policies

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The First Quarter of 2025

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II. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

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III. ACCOUNTING STANDARDS AND APPLICABLE PRACTICES

Applicable Accounting Policies

The Corporation applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the Circular No. 202/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance guiding the preparation and presentation of Consolidated Financial Statements.

Declaration of compliance with Accounting Standards and Accounting System

The Corporation applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting System.

IV. Accounting policies applied

1. Basis for preparation of Consolidated Financial Statements

Consolidated Financial Statements are prepared based on consolidating Separate Financial Statements of the Corporation and its subsidiaries under its control for the fiscal year ended as at 31 March 2025.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Corporation. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Corporation and its subsidiaries.

The operating results of subsidiaries acquired or disposed during the period are included in the Consolidated financial statements from the effective date of acquisition or up to the effective date of disposal.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated Financial Statements.

Non - controlling interest

Non - controlling interest represents the portion of profit or loss and net assets of subsidiaries not held by the Corporation.

2. Accounting estimates

The preparation of Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting year.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:

- Provision for bad debts;
- Provision for devaluation of inventory;
- Provision for payables;
- Allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Corporation's Consolidated Financial Statements and that are assessed by the Board of General Directors to be reasonable under the circumstances.

3. Foreign currency transactions

The foreign currency transactions during the year are translated into Vietnam dong using the real exchange rate ruling at the transaction date.

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the date of the Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Corporation regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Corporation opens its foreign currency accounts;
- For liability accounts, applying offer rate of the commercial bank where the Corporation regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the period and from revaluation of remaining foreign currency monetary items at the end of the period are recorded immediately to operating results of the accounting period. Gain from revaluation of foreign currency monetary items at the end of the period is not used to distribute profit or pay dividend.

4. Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

5. Business combination and goodwill

All business combinations shall be accounted for by applying the purchase method. The cost of a business combination includes the aggregate of the fair values, at the date of exchange, of assets given, liabilities incurred or assumed, and equity instruments issued by the acquirer, in exchange for control of the acquiree plus any costs directly attributable to the business combination. The acquiree's identifiable assets, liabilities and contingent liabilities in business combination are measured at their fair values at the acquisition date.

The goodwill or interest from a cheap purchase is defined as the difference between the price of the investment fee and the fair value of the subsidiable net assets at the date of purchase held by Parent. Cheap purchase interest (if any) will be recognized in the consolidated income statement. Goodwill is allocated to costs by the straight-line method for an estimated useful period of 10 years. Periodically the Corporation will assess goodwill losses at the subsidiary, if there is evidence that the loss of goodwill is greater than the annual allocation, the allocation shall be based on the loss of goodwill in the year of arising.

6. Financial investments

Trading securities are initially recognized at original cost which includes purchase prices plus any directly attributable transaction costs such as brokerage, transaction fee, cost of information provision, taxes, bank's fees and charges. After initial recognition, trading securities are measured at original cost less provision for diminution in value of trading securities. Upon the liquidation or transfer, cost of trading securities is determined using first in first out method or weighted average method.

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments deposits held to maturity to earn profits periodically and other investments held to maturity.

Investments in subsidiaries, joint ventures and associates: During the period, the buyer determines the date of purchase and the cost of investments and implements accounting procedures in accordance with the Accounting Standards on "Business combination" and "Investments in joint ventures and associates".

In the Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recognised at cost and adjusted thereafter for the post acquisition change in the Group's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting period, the Corporation shall:

- For the adjustment to the income statement of previous periods: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the reporting period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the balance sheet of the previous periods: determine the adjustment to the corresponding items on the balance sheet according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period, the Corporation shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Corporation before determining the Corporation's share in the profit or loss of the joint venture or associated company during the reporting period. The Corporation then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes it in the consolidated income statement.

Financial Statements of associates are prepared in the same period with the Group's consolidated financial statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Equity investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Dividends received in the form of shares only monitor the number of shares received but do not record the increase in the value of the investment and financial income.

Provision for devaluation of investments is made at the end of the period as follows:

- With regard to investments in trading securities: the provision shall be made on the basis of the excess of original cost of the investments recorded in the accounting book over their market value at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- With regard to investments held to maturity: the provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

7. Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Corporation. Receivables are classified as short-term and long-term in the Consolidated financial statements based on the remaining maturities of the receivables at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

8. Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded for each construction project that is incomplete or of which revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

9. Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- | | |
|--------------------------------------|-----------------------------|
| - Buildings and structures | 5 - 48 years |
| - Machinery, equipment | 3 - 15 years |
| - Vehicles, transportation equipment | 4 - 10 years |
| - Office equipment | 3 - 10 years |
| - Land use rights | According to the land lease |
| - Computer software | 3 - 5 years |

10. Investment properties

Investment properties are initially recognised at historical cost.

Investment properties held for capital appreciation prior to 01 January 2015 are depreciated on a straight-line basis similar to other fixed assets, but from 01 January 2015 are not depreciated.

Investment properties held for operating lease are recorded at cost, accumulated depreciation and carrying amount. Investment properties are depreciated using the straight-line method with expected useful life as follows:

- | | |
|-------------------------|---------------|
| - Buildings, structures | 25 - 38 years |
|-------------------------|---------------|

An item of owner-occupied property or inventories only becomes an investment property when its intended use has changed, evidenced by terminating the use of that item and starting to operate leasing for the third party or completing the construction period. The investment property is transferred to owner-occupied property or inventories only where it undergoes a change in the intended use, evidenced by commencement of using the assets by owner or implementing it for sale purposes. The transfer between investment property and owner-occupied property or inventories do not change the original cost and carrying amount of asset as at the date of transfer.

11. Construction in progress

Assets used in the production process, for leasing or management, or any other purposes, are recognised in historical cost. Attributable costs include the expenses for experts and for asset meeting the recognition criteria where applicable, borrowing costs are recognised in accordance with the Corporation's accounting policies.

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

12. Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

13. Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables. During the process of operating BCC, BCC in the form of jointly controlled operations, the accounting methods are adopted as follows:

All parties in the joint venture shall simultaneously do the bookkeeping in their own accounting system and present in its Financial Statements with the following items:

- Assets contributed by it and controlled by the joint venture;
- Its share of liabilities incurred;
- Its share of income from the sale of goods or rendering of services by the joint venture;
- Its share of expenses incurred.

All parties shall share revenue from the sale of goods or rendering of services and share joint expenses according to the BCC's agreements.

14. Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

- Prepaid land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with the Circular No. 45/2013/TT-BTC dated 25 April 2013 issued by the Ministry of Finance guiding regulation on management, use and depreciation of fixed assets and other expenses related to ensure for the use of leased land. These expenses are recognized in the consolidated statement of income on a straight-line basis according to the lease term of the contract.
- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 1 to 3 years.
- Office rent represents the amount of prepaid rent amortized to the consolidated statement of income on a straight-line basis over the lease term.
- Expenses for leasing Sao Mai Ben Dinh port facility are allocated to the income statement during the lease period (49 years) from 16 September 2010.

15. Payables

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Corporation. Accounts payable are classified as short-term and long-term in the Consolidated financial statements based on the remaining maturity of the payables at the reporting date.

16. Borrowings

Borrowings shall be recorded in detail in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings or liabilities denominated in foreign currency, they shall be recorded in detail in terms of types of currency.

17. Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

18. Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc. which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

19. Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Corporation have a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably.

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the present debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payable shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the accounting period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses. The excess of the provision for payables relating to construction warranty is recorded as other income in the accounting period.

20. Unearned revenues

Unearned revenues include prepayments from customers for one or many accounting periods relating to asset leasing.

Unearned revenues are transferred to revenue from sale of goods and rendering of services with the amount corresponding to each accounting period.

21. Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Treasury shares bought before the effective date of the Securities Law 2019 (January 1, 2021) are shares issued by the Company and bought-back by itself, but these are not cancelled and may be re-issued subsequently in accordance with the Law on Securities. Treasury shares bought after January 1, 2021 will be cancelled and adjusted to reduce equity.

Retained earnings are used to present the Corporation's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Corporation.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

22. Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Corporation and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from construction contracts

In case the construction contract stipulates that the contractor is paid according to the value of the volume performed, when the results of construction contract performance are reliably determined and confirmed by the customer, then revenue, Contract-related costs are recorded in proportion to the completed work confirmed by the customer during the year reflected in the invoices issued.

Revenue from sale of goods:

- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Corporation no longer holds the right to manage the goods as the goods owner, or the right to control the goods;

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Corporation shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Corporation; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Corporation's right to receive dividend is established.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Note to the Consolidated Financial Statements.

23. Cost of goods sold

The recognition of cost of goods sold is matched against the revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses, and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

24. Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;
- Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

25. Corporate income tax

Deferred income tax asset and Deferred income tax liability

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred income tax asset and Deferred income tax liability are determined based on corporate income tax rate which is estimated to change in the future (due to the deferred income tax asset or deferred income tax liability are reversed when the new tax rates have been enacted), tax rates and tax laws enacted at the end of accounting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilised. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

Current corporate income tax expenses and deferred corporate income tax expenses.

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

Current corporate income tax rate:

In the fiscal year ended as at 31 December 2024, the Corporation is entitled to the CIT rate of 20% for production and business activities with taxable income.

26. Earnings per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Corporation (after adjusting for the bonus and welfare fund and allowance for Board of General Directors) by the weighted average number of ordinary shares outstanding during the period.

27. Related Parties

The parties are regarded as related parties if that party can control or significantly influence the other party in making decisions about the financial policies and activities. The Corporation's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Corporation or being under the control of the Corporation, or being under common control with the Corporation, including the Corporation's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Corporation that have a significant influence on the Corporation, key management personnel including directors and employees of the Corporation, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Consolidated Financial Statements, the Corporation should consider the nature of the relationship rather than the legal form of the relationship.

28. Segment information

As the Corporation operates mainly in the field of construction and installation in the territory of Vietnam, the Corporation does not prepare segment reports by business segment and geographical segment.

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

Consolidated Financial Statements
As at 31 March 2025

		31/03/2025	01/01/2025
		VND	VND
1 CASH AND CASH EQUIVALENTS			
-	Cash on hand	4,175,521,011	5,238,205,288
-	Demand deposits (*) In there:	826,132,188,337	250,553,325,788
+	VND money	42,158,902,809	64,554,097,239
	Vietnam Public Joint Stock Commercial Bank	4,216,051,876	13,978,111,303
	Ocean Bank Limited	2,165,810,077	2,249,320,101
	Other commercial banks	35,777,040,856	48,326,665,835
+	USD currency converted	783,973,285,528	185,999,228,549
	Vietnam Public Joint Stock Commercial Bank	-	-
	Ocean Bank Limited	5,050,400	5,050,400
	Other commercial banks	783,968,235,128	185,994,178,149
-	Money is moving	-	-
-	Cash equivalents	146,020,373,927	177,682,692,918
	In there:		
	Vietnam Public Joint Stock Commercial Bank	4,200,000,000	4,200,000,000
	Ocean Bank Limited	-	-
	Other commercial banks	141,820,373,927	173,482,692,918
		976,328,083,275	433,474,223,994

(*) At the end of the period, term deposits from 1 month to 3 months are deposited at commercial banks with interest rates from 1.6%/year to 4.2%/year.

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

Consolidated Financial Statements
As at 31 March 2025

2 FINANCIAL INVESTMENTS

a) Held to maturity investments

	31/03/2025		01/01/2025	
	Giá gốc	Dự phòng	Giá gốc	Dự phòng
	VND	VND	VND	VND
Short-term investments				
- Term deposits (*)	276,210,326,478	-	253,490,326,478	-
<i>In there:</i>				
<i>Vietnam Public Joint Stock Commercial Bank</i>	-	-	-	-
<i>Ocean Bank Limited</i>	35,780,000,000	-	35,780,000,000	-
<i>Other commercial banks</i>	45,316,000,000	-	45,316,000,000	-
<i>Other investments</i>	195,114,326,478	-	172,394,326,478	-
	-	-	-	-
	276,210,326,478	-	253,490,326,478	-

(*) At the reporting date, short-term investments are term deposits from over 3 months to under 12 months deposited at commercial banks with interest rates from 1.6%/year to 4.2%/year.

- *Deposits at Bank for Investment and Development of Vietnam (BIDV) - Ha Dong Branch with a value of VND 22.893.210.988 is being pledged for loans at the bank.*

- *The deposit at Ocean Bank Limited - Vung Tau Branch in the amount of 45,316,000,000 VND is temporarily suspended because OceanBank is under special control of the State Bank of Vietnam.*

b) Trading securities

	31/03/2025		01/01/2025	
	Giá gốc	Dự phòng	Giá gốc	Dự phòng
	VND	VND	VND	VND
Shares				
Petroleum Internal and External Equipment Joint Stock Company	14,600,000,000	(13,885,000,000)	14,600,000,000	(13,885,000,000)
SDP Joint Stock Company (*)	300,000,000	-	300,000,000	-
Securities and other financial instruments	-	-	-	-
	14,900,000,000	(13,885,000,000)	14,900,000,000	(13,885,000,000)

(*) This is the amount that Dong Do Petroleum Joint Stock Company received as an investment trust on behalf of individuals (Mr. Le Van Sinh 75,000,000 VND, Mr. Tran Anh Duc 75,000,000 VND, Mr. Tran Quoc Truong 150,000,000 VND), corresponding to the value of the unit tracked on the other payables list.

2 FINANCIAL INVESTMENTS

c) Equity investments in associates and joint - ventures

01/01/2025														
Stock Code	Address	Proportion of ownership %	Proportion of voting rights %	Investment value	Reasonable value	Reserve value	Proportion of ownership %							
							Investment value	Reasonable value	Reserve value	Investment value	Reasonable value	Reserve value		
Investments in associates														
-	Heerim-PVC International Design Joint Stock Company	Hanoi	44.00%	44.00%	3,740,000,000	-	3,740,000,000	44.00%	44.00%	3,740,000,000	-	3,740,000,000	-	3,740,000,000
-	Petroleum Interior Decoration JSC	PID Hanoi	49.98%	49.98%	19,993,000,000	-	19,993,000,000	49.98%	49.98%	19,993,000,000	-	19,993,000,000	-	19,993,000,000
-	PetroVietnam - Nghe An Construction Joint Stock Company	PVA Nghe An	22.64%	22.64%	54,395,000,000	-	54,395,000,000	22.64%	22.64%	54,395,000,000	-	54,395,000,000	-	54,395,000,000
-	Sai Gon Petroleum construction and investment Joint Stock Company	PSG Ho Chi Minh city	24.72%	24.72%	83,271,467,055	-	83,271,467,055	24.72%	24.72%	83,271,467,055	-	83,271,467,055	-	83,271,467,055
-	Duyen Hai Petro Construction Investment Joint Stock Company	Hai Phong	42.46%	42.46%	58,050,000,000	28,574,743,191	29,475,256,809	42.46%	42.46%	58,050,000,000	31,417,598,213	26,632,401,787	42.46%	26,632,401,787
-	Petroleum Link Communication and Trading Joint Stock Company (i)	Hanoi	97.22%	35.05%	3,500,000,000	790,931,298	2,709,068,702	97.22%	35.05%	3,500,000,000	790,931,298	2,709,068,702	97.22%	2,709,068,702
-	Petroleum Interior Decoration Joint Stock Company (PVC-HN)	Hanoi	35.83%	35.83%	107,500,000,000	-	107,500,000,000	35.83%	35.83%	107,500,000,000	-	107,500,000,000	35.83%	107,500,000,000
-	Petroleum Mechanical Executing And Assembly Joint Stock Company	Hanoi	40.00%	40.00%	200,000,000,000	-	200,000,000,000	40.00%	40.00%	200,000,000,000	-	200,000,000,000	40.00%	200,000,000,000
-	Thanh Hoa Petroleum Investment and Construction Joint Stock Company	PVH Thanh Hoa	36.00%	36.00%	75,600,000,000	-	75,600,000,000	36.00%	36.00%	75,600,000,000	-	75,600,000,000	36.00%	75,600,000,000
-	Lam Kinh Hotel Joint Stock Company	Thanh Hoa	35.01%	43.16%	82,000,000,000	-	82,000,000,000	35.01%	43.16%	82,000,000,000	-	82,000,000,000	43.16%	82,000,000,000
-	Mien Trung Petroleum Construction JSC	PXM Da Nang	48.27%	48.27%	72,400,000,000	-	72,400,000,000	48.27%	48.27%	72,400,000,000	-	72,400,000,000	48.27%	72,400,000,000
				760,449,467,055 29,365,674,489 731,083,792,566										
				760,449,467,055 32,208,529,511 728,240,937,544										

2 FINANCIAL INVESTMENTS

d) Investments in other entities

	Place of establishment and	31/03/2025				01/01/2025			
		Original cost	Provision	Rate of voting	Original cost	Provision	Rate of voting		
								VND	VND
Investment in other entities									
-	Ha Long Cement Joint Stock Company	Quang Ninh	147,300,000,000	(147,300,000,000)	7.58%	147,300,000,000	(147,300,000,000)	7.58%	
-	Petro Kinh Bac Investing And Construction JSC	Bac Ninh	23,500,000,000	(1,200,936,821)	15,67%	23,500,000,000	(1,200,936,821)	15,67%	
-	Vietnam Port and Infrastructure Construction Investment JSC	Ha Noi	12,500,000,000	(1,488,246,800)	2.50%	12,500,000,000	(1,488,246,800)	2.50%	
-	Truong Son Investment Group Joint Stock Company	Quang Binh	3,000,000,000	-	3.99%	3,000,000,000	-	3.99%	
-	Number 2 Petrovietnam Construction JSC	Nam Dinh	2,795,000,000	-	5.00%	2,795,000,000	-	5.00%	
-	Petro Vietnam Building Materials and Construction Joint Stock Company 4	Ha Noi	2,500,000,000	-	10.00%	2,500,000,000	-	10.00%	
-	Petrovietnam investment and construction - 3C Join Stock Company	Ha Noi	5,400,000,000	(5,400,000,000)	7.25%	5,400,000,000	(5,400,000,000)	7.25%	
-	Vietnam Petroleum Steel Pipe Manufacturing Joint Stock Company	Tien Giang	100,000,000	-	0.00%	100,000,000	-	0.00%	
-	Nhon Trach Petroleum Shipbuilding and Repair Joint Stock Company	Đông Nai	2,890,000,000	(1,172,298,194)	1.00%	2,890,000,000	(1,172,298,194)	1.00%	
-	West Hanoi Joint Stock Company	Ha Noi	3,000,000,000	-	11.90%	3,000,000,000	-	11.90%	

2 FINANCIAL INVESTMENTS

d) Investments in other entities

		31/03/2025		01/01/2025			
	Place of establishment and	Original cost	Provision	Rate of voting	Original cost	Provision	Rate of voting
		VND	VND		VND	VND	
-	Hai Dang Investment Joint Stock Company	328,000,000	(59,535,687)	6.56%	328,000,000	(59,535,687)	6.56%
-	PEC HN Joint Stock Company	3,000,000,000	(3,000,000,000)	6.00%	3,000,000,000	(3,000,000,000)	6.00%
		<u>206,313,000,000</u>	<u>(159,621,017,502)</u>		<u>206,313,000,000</u>	<u>(159,621,017,502)</u>	

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3 SHORT-TERM TRADE RECEIVABLES

	31/03/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short term				
<i>Units in the Corporation</i>				
Duyen Hai Petroleum Construction Joint Stock Company		-	223,228,248,292	(176,611,033,209)
Heerim-PVC International Design Joint Stock Company	6,097,621,800	(1,518,493,750)		
HaNoi Petroleum Construction Joint Stock Company	91,619,056,480	(91,619,056,480)		
Petroleum Mechanical Construction and Installation Joint Stock Company	23,193,447,505	(200,156,144)		
Thanh Hoa Petroleum Construction Joint Stock Company	23,115,000	-		
Petroleum Interior Decoration Joint Stock Company	-	-		
Mien Trung Petroleum Construction Joint Stock Company	16,811,955	-		
PetroVietNam Nghe An Construction Joint Stock Company	41,635,737,524	(23,330,868,807)		
Sai Gon Petroleum Construction and investment Joint Stock Company	27,858,853,155	(27,158,853,155)		
VietNam Petroleum Construction Real Estate Joint Stock Company	366,052,500	(366,052,500)		
Truong Son Investment Group Joint Stock Company	572,219,050	(572,219,050)		
Petro Kinh Bac Investing And Construction Joint Stock Company	405,731,820	(405,731,820)		
Petroleum Internal and external Joint Stock Company	2,165,670,821	(2,165,670,821)		
VietNam Port and Infrastructure Construction Investment Joint Stock Company	29,273,930,682	(29,273,930,682)		
Units in Vietnam Oil and Gas Group	456,731,061,771	(13,028,526,852)	1,160,840,788,160	(13,028,526,852)
- VietNam National industry-Energy Group (PVN)	5,548,525,269	-	5,548,525,269	-
- Thai Binh 2 Oil and Gas Power Project Management Board	205,894,909,768	-	881,154,608,947	-
- Long Phu 1 Oil and Gas Power Project Management Board	41,870,000	-	41,870,000	-
- Vietnam Petroleum Institute	36,963,772,960	(747,531,048)	36,963,772,960	(747,531,048)

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-	<i>Nghi Son Refinery and Petrochemical Complex Project Management Board</i>	50,006,385,426	-	50,006,385,426	-
-	<i>PetroVietnam Gas Joint Stock Corporation</i>	9,580,449,013	(9,580,449,012)	9,580,449,013	(9,580,449,012)
+	<i>PV00000000 - PetroVietnam Gas Joint Stock Corporation</i>	9,518,282,410	(9,518,282,409)	9,518,282,410	(9,518,282,409)
+	<i>PV01000500 - DKVN Low Pressure Gas Distribution Joint Stock Company (PVGAS_D)</i>	62,166,603	(62,166,603)	62,166,603	(62,166,603)
-	<i>Petroleum Steel Pipe Joint Stock Company</i>	15,500,000,000	-	15,500,000,000	-
-	<i>PetroVietnam Technical Services Corporation (PTSC)</i>	67,795,646,348	-	66,978,056,772	-
+	<i>PV10000000- PetroVietnam Technical Services Corporation (PTSC)</i>	18,220,080,859	-	16,235,738,266	-
+	<i>PV10001100 - PTSC Mechanical and Construction Limited Company</i>	49,575,565,489	-	50,742,318,506	-
+	<i>Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company</i>	129,269,320	-	-	-
-	<i>Oil and Gas Power Generation Branch - PVN</i>	259,200,000	-	5,153,374,046	-
-	<i>Petrovietnam Engineering Consultancy JSC</i>	532,785,009	(532,785,009)	532,785,009	(532,785,009)
-	<i>VietNam Machinery Installation Corporation - JSC</i>	56,554,983,620	-	69,049,973,934	-
-	<i>Vietnam Public Joint Stock Commercial Bank</i>	2,000,000,002	-	2,000,000,002	-
-	<i>VietNam - Russia Joint Venture (Vietsovpetro)</i>	5,923,265,036	(2,167,761,783)	18,330,986,782	(2,167,761,783)
	<i>PTSC Mechanical And Construction Limited Company</i>	-	-	-	-
	Others	257,515,842,963	(85,981,210,255)	277,833,795,414	(86,111,434,255)
	<i>Thai Son E&C Joint Stock Company</i>	21,759,494,013	(21,759,494,013)	21,759,494,013	(21,759,494,013)
	<i>TID Joint Stock Company</i>	19,604,536,064	(2,156,107,213)	19,604,536,064	(2,156,107,213)
	<i>Vung Tau Tourism Nursing Joint Stock Company</i>	3,458,295,925	(3,458,295,925)	3,458,295,925	(3,458,295,925)
	<i>Vinaconex 39 Joint Stock Company -</i>	1,080,360,052	(1,080,360,052)	1,080,360,052	(1,080,360,052)
	<i>Petroleum Premium Business Services Joint Stock Company (PVR)</i>	25,087,451,961	(18,000,000,000)	25,087,451,961	(18,000,000,000)
	<i>Rural Development Bank Project Management Board</i>	11,858,608,640	-	11,858,608,640	-
	<i>Transport Construction Corporation</i>	3,658,243,771	(3,658,243,771)	3,658,243,771	(3,658,243,771)
	<i>Southern Petroleum Construction Joint Stock Company - ALPHA</i>	115,992,000	-	2,159,125,094	-
	<i>Sao Dai Duong Technical Services Company Limited</i>	1,916,801,633	-	1,916,801,633	-
	<i>POSCO E&C Company - Package A2</i>	-	-	126,247,765	-
	<i>HN Thien Tan Joint Stock Company</i>	2,642,140,600	-	2,642,140,600	-

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Vina 17 Construction Concrete Company Limited	2,045,046,736	-	2,345,046,736	-
Thien Tan Property Corporation	1,250,000,000	-	1,500,000,000	-
Phu Long Real Estate Joint Stock Company	7,830,000,000	-	7,830,000,000	-
Ho Chi Minh City Housing Development and Investment Bank	1,897,500,000	-	1,897,500,000	-
Tien Loc Investment Group Joint Stock Company	3,450,000,000	-	3,450,000,000	-
Phuc Viet Development Joint Stock Company	582,000,000	-	946,118,750	-
VNECO4 Electrical Construction Joint Stock Company	1,323,901,110	-	1,323,901,110	-
Van Lang Industrial Waste Treatment and Environmental Consulting Company Limited	1,781,600,000	-	8,481,600,000	-
Other objects	146,173,870,458	(35,868,709,281)	156,708,323,300	(35,998,933,281)
	937,475,153,026	(275,620,770,316)	1,663,260,397,192	(275,750,994,316)
	-	-	-	-

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4 PREPAYMENTS TO SUPPLIERS

	31/03/2025		01/01/2025	
	Giá trị	Dự phòng	Giá trị	Dự phòng
a) Short - term	VND	VND	VND	VND
Units in the Corporation				
Duyen Hai Petroleum Construction Joint Stock Company	406,522,278,772	(253,676,356,889)	406,522,278,772	(253,676,356,889)
Heerim-PVC International Design Joint Stock Company	229,674,800	(160,772,360)	229,674,800	(160,772,360)
Petroleum Alliance Trading and Communication Joint Stock Company	-	-	-	-
HaNoi Petroleum Construction Joint Stock Company	108,864,918,776	(108,864,918,776)	108,864,918,776	(108,864,918,776)
Petroleum Mechanical Construction and Installation Joint Stock Company	54,324,395,257	(26,196,864,426)	54,324,395,257	(26,196,864,426)
Petroleum Interior Decoration Joint Stock Company	3,418,342,062	-	3,418,342,062	-
Mien Trung Petroleum Construction Joint Stock Company	28,268,366,989	(26,744,518,400)	28,268,366,989	(26,744,518,400)
PetroVietNam Nghe An Construction Joint Stock Company	11,617,459,964	(11,617,459,964)	11,617,459,964	(11,617,459,964)
VietNam Port and Infrastructure Construction Investment Joint Stock Company	113,386,879,741	(17,856,157,637)	113,386,879,741	(17,856,157,637)
Petroleum Construction Joint Stock Company 2	26,176,673,819	(26,176,673,819)	26,176,673,819	(26,176,673,819)
3C Joint Stock Company	3,000,000,000	(3,000,000,000)	3,000,000,000	(3,000,000,000)
Petro Kinh Bac Investing And Construction Joint Stock Company	14,556,466,443	(3,236,726,458)	14,556,466,443	(3,236,726,458)
Truong Son Investment Group Joint Stock Company	42,679,100,921	(29,822,265,049)	42,679,100,921	(29,822,265,049)
Units in Group				
Petrovietnam Engineering Consultancy JSC	42,329,154,227	(96,784,927)	42,329,154,227	(96,784,927)
PetroVietnam Power Corporation	80,284,927	(80,284,927)	80,284,927	(80,284,927)
Southern Shipbuilding Industry Development Company Limited	33,000,000	(16,500,000)	33,000,000	(16,500,000)
	42,215,869,300	-	42,215,869,300	-
Other units				
VINACONEX Construction Investment Joint Stock Company	115,919,984,553	(57,191,625,289)	121,308,912,946	(57,191,625,289)
GEOVIETNAM Joint Stock Company	45,123,521,901	(33,011,099,170)	45,123,521,901	(33,011,099,170)
Port Design Consulting Joint Stock Company - Marine Engineering	16,165,900,000	-	16,165,900,000	-
Nghe An Petroleum Investment and Trading Joint Stock Company	8,770,938,225	(1,750,938,225)	8,770,938,225	(1,750,938,225)
DK PEC Electrical Construction Joint Stock Company	4,616,403,635	(4,616,403,635)	4,616,403,635	(4,616,403,635)
	3,915,379,555	(3,719,897,842)	3,915,379,555	(3,719,897,842)

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Dai Han Mechanical and Installation Joint Stock Company	-	-	-
Trung Anh Trading and Technical One Member Co., Ltd.	-	-	-
620 Concrete Company - Binh Duong	2,700,000,000	2,700,000,000	-
Falcon Tugboat and Seagoing Towage Factory	2,410,000,000	2,410,000,000	-
Huong Giang Construction Co., Ltd.	1,710,837,558	1,710,837,558	-
NQC Construction & Trading Co., Ltd.	1,064,946,228	(1,064,946,228)	(1,064,946,228)
TVTK Joint Venture ADDP-Singapore-PTA VN Architecture Company	1,196,000,000	-	-
PVV Investment and Materials Joint Stock Company	2,000,000,000	(2,000,000,000)	(2,000,000,000)
Energy Institute	1,020,000,000	(1,020,000,000)	(1,020,000,000)
Viet Energy Joint Stock Company	1,486,913,169	(1,486,913,169)	(1,486,913,169)
Thanh Trang Transport Joint Stock Company	2,550,236,104	-	-
Hoang Long Construction Co., Ltd.	2,285,000,000	(2,285,000,000)	(2,285,000,000)
Other units	18,903,908,178	(6,236,427,020)	(6,236,427,020)
	564,771,417,552	(310,964,767,105)	570,160,345,945
	-	-	-
b) Long term			
Units within the Corporation			
VietNam Port and Infrastructure Construction Investment Joint Stock Company	6,641,430,501	(6,641,430,501)	(6,641,430,501)
Thai Binh 2 Thermal Power Plant Management Board	6,641,430,501	(6,641,430,501)	(6,641,430,501)
	-	-	-
Units within the Vietnam Oil and Gas Group			
Others			
Mekong Development Joint Stock Company	1,526,467,953	(1,350,000,000)	(2,444,337,557)
Other entities	1,050,000,000	(1,050,000,000)	(2,144,337,557)
	476,467,953	(300,000,000)	(300,000,000)
	8,167,898,454	(7,991,430,501)	9,262,236,011
	-	-	-
	570,160,345,945	(310,964,767,105)	(9,085,768,058)

5 SHORT-TERM LOAN RECEIVABLES

	31/03/2025				During the period				01/01/2025	
	Value		Provision		Decrease		Decrease		Value	
	VND		VND		VND		VND		VND	Provision VND
Short term										
Lam Kinh Hotel Joint Stock Company (i)	200,000,000,000		(124,356,150,003)		-		-		200,000,000,000	(124,356,150,003)
Saigon Petroleum Construction And Investment JSC (i)	128,357,292,532		(128,357,292,532)		-		-		128,357,292,532	(128,357,292,532)
PetroVietNam Nghe An Construction Joint Stock Company (i)	16,321,991,226		(5,461,481,792)		-		-		16,321,991,226	(5,461,481,782)
Petroleum Internal and External Equipment Joint Stock Company	10,997,669,735		(10,997,669,735)		-		-		10,997,669,735	(10,997,669,735)
	355,676,953,493		(269,172,594,062)		-		-		355,676,953,493	(269,172,594,052)

(i) Loan receivables include:

- The amount used by the Corporation from the Credit Contract No. 10/2010/HDTD-OCEANBANK-PVC dated 20 October 2010 between Ocean Commercial Joint Stock Bank (now Ocean Commercial One Member Limited Liability Bank – Ocean Bank) and the Corporation to settle on behalf of Sai Gon Petroleum Construction and Investment Joint Stock Company and Nghe An Petroleum Construction Corporation Joint Stock Company regarding the transfer of shares;

- The amount used by the Corporation from Credit Contract No. 603/2011/11DTD-OCEANBANK-PVC dated 30 June 2011 signed with OceanBank to provide capital support for production and business activities for Lam Kinh Hotel Joint Stock Company (“Lam Kinh Hotel”).

According to Document No. 7697/2014/CV - Oceanbank dated 9 December 2014 of Oceanbank, the payment deadline for the aforementioned loans after the extension was 31 December 2017. As at the date of preparing these Consolidated financial statements, the Corporation is working with related parties to extend the repayment period for the OceanBank loans. The Corporation is also working with the mentioned companies to recover payments made on behalf of or provided as loans to ensure a source of payment for OceanBank loans, enhancing the Corporation's repayment capability, and aligning with corporate governance regulations applicable to publicly listed companies

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6 OTHER RECEIVABLES

	31/03/2025		01/01/2025	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Interest receivable				
<i>Vietnam Joint Stock Commercial Bank</i>	231,107,949	-	2,994,975,148	-
<i>Other Joint Stock Commercial Banks</i>	97,854,247	-	87,893,999	-
Dividends and profits receivable	133,253,702	-	2,907,081,149	-
Receivables from employees	6,750,990,000	(6,750,996,000)	6,750,990,000	(6,750,990,000)
Advance receivable	2,010,232,686	-	-	-
Bet, deposit	48,171,538,809	(4,475,444,289)	48,314,987,793	(3,630,344,555)
<i>Vietnam Joint Stock Commercial Bank</i>	3,271,906,110	-	4,158,250,243	-
<i>Other Joint Stock Commercial Banks</i>	1,920,077,263	-	1,920,077,263	-
Household expenses	1,351,828,847	-	2,238,172,980	-
Other receivables	-	-	-	-
- <i>Receivables from loan interest, capital support, penalty interest, late payment</i>	359,622,885,047	(187,638,135,181)	357,381,683,581	(187,838,135,181)
- <i>Receivables from performance of guarantee obligations (i)</i>	110,957,737,944	(27,733,568,215)	109,513,848,523	(27,733,568,215)
- <i>Petroleum Interior and Exterior Equipment Joint Stock Company</i>	42,770,314,825	(42,328,848,975)	42,770,314,825	(42,328,848,975)
- <i>Receivables from construction teams</i>	26,414,393,577	(26,414,393,577)	26,414,393,577	(26,414,393,577)
- <i>Excess Welfare Reward Fund</i>	16,819,381,673	(16,819,381,673)	16,819,381,673	(16,819,381,673)
- <i>Other entities</i>	4,917,824,644	(4,917,824,644)	4,917,824,644	(4,917,824,644)
	157,743,232,384	(69,424,118,097)	156,945,920,339	(69,624,118,097)
	420,058,660,601	(198,864,575,470)	419,600,886,765	(198,219,469,736)
c) In there				
	-	-	-	-
Units in the Corporation				
	206,230,339,298	(90,238,375,510)	204,786,449,877	(90,238,375,510)
- Heerim-PVC International Design Joint Stock Company	5,360,238,712	(3,899,613,813)	5,360,238,712	(3,899,613,813)
- Hanoi Petroleum Construction Joint Stock Company	20,507,270,308	(8,125,138,911)	20,507,270,308	(8,125,138,911)
- Petroleum Mechanical Construction and Installation Joint Stock	6,840,056,555	(4,742,067,735)	6,840,056,555	(4,742,067,735)
- Thanh Hoa Petroleum Construction Investment Joint Stock Company	368,366,166	-	368,366,166	-
- Lam Kinh Hotel Joint Stock Company	49,452,802,194	(6,138,310,290)	48,630,948,027	(6,138,310,290)
- Petroleum Interior and Exterior Equipment Joint Stock Company	33,584,659,686	(33,584,659,686)	33,584,659,686	(33,584,659,686)

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- Central Petroleum Construction Joint Stock Company	28,795,218,993	(28,795,218,993)	28,795,218,993	(28,795,218,993)
- Nghe An Petroleum Construction Corporation Joint Stock Company	2,512,427,577	-	2,441,887,388	-
- Saigon Petroleum Construction Investment Joint Stock Company	57,446,263,798	(3,778,366,082)	56,894,768,733	(3,778,366,082)
- Kinh Bac Petroleum Construction Investment Joint Stock Company	1,363,035,309	(1,175,000,000)	1,363,035,309	(1,175,000,000)
Units in Group	9,692,345,695	2,008,154,052	9,362,345,695	2,008,154,052
- Deposit at Vietnam Public Commercial Joint Stock Bank	1,920,077,263	-	1,920,077,263	-
- Thai Binh 2 Oil and Gas Power Project Management Board	274,000,624	-	274,000,624	-
- <i>VietNam National industry-Energy Group (PVN)</i>	2,338,154,052	2,008,154,052	2,008,154,052	2,008,154,052
- Vietnam Oil and Gas Technical Services Corporation	1,669,212,234	-	1,669,212,234	-
- Vietnam Petroleum Institute	124,742,000	-	124,742,000	-
- Vietnam Machinery Installation Corporation - JSC	3,366,159,522	-	3,366,159,522	-
Other units	143,700,200,054	(99,407,913,723)	143,232,888,009	(99,607,913,723)
- Vung Tau Nursing Tourism Joint Stock Company	3,268,873,511	(3,268,873,511)	3,268,873,511	(3,268,873,511)
- Social Security Fund	1,398,744,424	(1,398,744,424)	1,398,744,424	(1,398,744,424)
- Receivables from the construction team 5.9.10	16,819,381,673	(16,819,381,673)	16,819,381,673	(16,819,381,673)
- Bauer Hong Kong Company	4,230,018,429	(4,230,018,429)	4,230,018,429	(4,230,018,429)
- Petroleum High-class Business Services Joint Stock Company - PVR	5,575,990,000	(5,575,990,000)	5,575,990,000	(5,575,990,000)
- Petroleum Sea Trading Services Company Limited	3,505,528,021	-	3,505,528,021	-
- Nghe An DK Investment and Trading Joint Stock Company - PVIT	1,035,429,050	(1,035,429,050)	1,035,429,050	(1,035,429,050)
- Vinaconex 39 Joint Stock Company - (formerly Vinaconex PVC)	1,209,255,575	(103,182,384)	1,209,255,575	(103,182,384)
- U Minh District State Treasury	1,387,186,565	(1,387,186,565)	1,387,186,565	(1,387,186,565)
- Ocean Bank - OCB	42,328,848,975	(42,328,848,975)	42,328,848,975	(42,328,848,975)
- Thanh Hoa Customs Branch	3,380,330,026	-	3,380,330,026	-
- International Arbitration Center	4,889,875,320	-	4,889,875,320	-
- Van Khoi Thanh Company	1,673,711,000	-	1,673,711,000	-
- Construction units	11,906,007,607	(5,586,485,487)	11,906,007,607	(5,586,485,487)
- Other entities	80,346,354,513	(21,168,411,123)	79,795,936,293	(20,523,311,389)
	359,622,885,047	(187,638,135,181)	357,381,683,581	(187,838,135,181)

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b) Long-term				
Receivables from employees	-	-	-	-
Pledges, deposits				
- Vietnam Joint Stock Commercial Bank	23,969,471,912	-	-	23,954,471,912
- Other Joint Stock Commercial Banks	-	-	-	-
Other receivables				
- Hop Thanh Investment and Minerals Joint Stock Company	23,969,471,912	-	-	23,954,471,912
- Long Son Riverside Apartment Project Cooperation (Classified to	4,213,461,725	-	-	4,613,461,725
- Other	4,213,461,725	-	-	4,613,461,725
	-	-	-	-
	-	-	-	-
	28,182,933,637	-	-	28,567,933,637
	-	-	-	-

7 DOUBTFUL DEBTS

31/03/2025

01/01/2025

	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Units in the Corporation	960,106,741,028	168,773,300,232	960,106,741,028	168,773,300,232
Heerim PVC International Design Joint Stock Company	11,687,535,312	6,108,655,389	11,687,535,312	6,108,655,389
Hanoi Petroleum Construction Joint Stock Company	208,609,114,167	-	208,609,114,167	-
Petroleum Mechanical Construction and Installation Joint Stock Company	75,939,674,972	49,542,654,402	75,939,674,972	49,542,654,402
Thanh Hoa Petroleum Construction Joint Stock Company	-	-	-	-
Lam Kinh Hotel Joint Stock Company	206,138,310,290	75,643,849,997	206,138,310,290	75,643,849,997
Mien Trung Petroleum Construction Joint Stock Company	55,539,737,388	-	55,539,737,388	-
Nghe An Petroleum Construction Joint Stock Company	53,341,094,297	12,931,283,734	53,341,094,297	12,931,283,734
Saigon Petroleum Construction Investment Joint Stock Company	176,963,665,687	17,731,272,367	176,963,665,687	17,731,272,367
Truong Son Investment Group Joint Stock Company	30,495,449,099	100,965,000	30,495,449,099	100,965,000
Petroleum Construction Joint Stock Company 2	26,176,673,819	-	26,176,673,819	-
Vietnam Port and Infrastructure Construction Investment Joint Stock Comp	60,650,027,477	6,714,619,343	60,650,027,477	6,714,619,343
Petroleum Interior and Exterior Equipment Joint Stock Company	46,748,000,242	-	46,748,000,242	-
3C Petroleum Construction Investment Joint Stock Company	3,000,000,000	-	3,000,000,000	-
Kinh Bac Petroleum Construction Joint Stock Company	4,817,458,278	-	4,817,458,278	-
Units in Group	62,930,590,343	5,546,942,139	62,930,590,343	5,546,942,139
Ocean Commercial Bank Limited	42,328,848,975	-	42,328,848,975	-
VietNam National industry-Energy Group (PVN)	7,555,096,191	5,546,942,139	7,555,096,191	5,546,942,139
Vietnam Petroleum Institute	747,531,048	-	747,531,048	-
PVE Investment and Consulting Joint Stock Company	613,069,936	-	613,069,936	-
VietsovPetro Joint Venture	2,167,761,783	-	2,167,761,783	-
PVGas Corporation	9,518,282,410	-	9,518,282,410	-
Other objects	235,944,338,789	24,140,783,412	236,958,680,740	24,575,663,540
Vinaconex Construction Investment Joint Stock Company	35,252,611,424	1,057,959,818	35,252,611,424	1,057,959,818

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Vietnam Oil and Gas High-class Service Trading Joint Stock Company	23,575,990,000	-	23,575,990,000	-
Thai Son Investment Development Joint Stock Company	21,759,494,013	-	21,759,494,013	-
TID Joint Stock Company	19,604,536,064	17,448,428,851	19,604,536,064	17,448,428,851
Construction Team No. 5	11,854,459,111	-	11,854,459,111	-
Hasky Joint Stock Company	1,996,348,696	-	2,196,348,696	-
Nghe An DK Investment and Trading Joint Stock Company (PVIT)	7,396,574,240	-	7,396,574,240	-
Lung Lo Construction Company	6,676,037,600	-	6,676,037,600	-
Vung Tau Tourism Nursing Joint Stock Company	6,727,169,436	-	6,727,169,436	-
Construction units	5,586,485,487	-	5,586,485,487	-
Thien Phuc Gia Joint Stock Company	5,000,000,000	-	5,000,000,000	-
Me Kong Development Joint Stock Company	1,050,000,000	-	2,144,337,557	-
Receivables for handling KTPL fund of Petroleum Urban Development Joint	4,917,824,644	-	4,917,824,644	-
Bauer Hong Kong	4,230,018,429	-	4,230,018,429	-
Vietnam - Cuba Hospital -337	3,819,490,482	-	3,819,490,482	-
PETROL PEC Electrical Construction Joint Stock Company	3,719,897,842	-	3,719,897,842	-
Transport Construction Corporation	3,658,243,771	-	3,658,243,771	-
Construction Team No. 9	3,456,405,055	-	3,456,405,055	-
Construction Company 620 - Binh Duong	2,700,000,000	2,700,000,000	2,700,000,000	2,700,000,000
Falton Tugboat and Ship Towing Factory - c/nq tk331	2,410,000,000	2,410,000,000	2,410,000,000	2,410,000,000
Nguyen Thu Thao	2,809,796,465	-	2,809,796,465	-
Hoang Long Construction Company Limited	2,285,000,000	-	2,285,000,000	-
PVV Investment and Materials Joint Stock Company	2,000,000,000	-	2,000,000,000	-
Consulting Enterprise	1,849,505,714	-	1,849,505,714	-
Tran Van Thoi District Economic and Infrastructure Department	1,756,421,614	-	1,756,421,614	-
Port Design Consulting Joint Stock Company - Marine Engineering	1,750,938,225	-	1,750,938,225	-
Viet Energy Joint Stock Company	1,486,913,169	-	1,486,913,169	-
Construction Team No. 10	1,508,517,507	-	1,508,517,507	-
Bach Dang Construction Joint Stock Company	1,500,000,000	-	1,500,000,000	-
Social Security Fund	1,398,744,424	-	1,398,744,424	-
U Minh State Treasury	1,387,186,565	-	1,387,186,565	-
Phan Viet Tien	1,318,737,165	-	1,318,737,165	-
Con Dao District Management Board	1,128,290,399	-	1,128,290,399	-
Investment and Construction Joint Stock Company No. 8	1,077,785,828	-	1,077,785,828	-
NQC Construction & Trading Company Limited	1,064,946,228	-	1,064,946,228	-
Energy Institute	1,020,000,000	-	1,020,000,000	-
Other units	35,209,969,192	524,394,743	34,929,973,586	959,274,871
	1,258,981,670,160	198,461,025,783	1,259,996,012,111	198,895,905,911

8 INVENTORIES

	31/03/2025		01/01/2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Goods in transit	-	-	-	-
Raw materials	6,314,031,582	(3,088,469,608)	6,465,655,339	(3,169,299,608)
Tools and equipment	4,662,730,749	(641,939,651)	4,920,179,637	(641,939,651)
Work in progress (i)	1,893,514,735,750	(103,308,575,950)	1,867,032,182,874	(104,607,634,181)
Finished products	-	-	-	-
Goods (ii)	43,400,364,717	(1,519,973,064)	59,400,887,454	(11,410,834,208)
Goods sent for sale	-	-	-	-
Goods in bonded warehouses	-	-	-	-
	1,947,891,862,798	(108,558,958,273)	1,937,818,905,304	(119,829,707,648)
	-	-	-	-

(i) Details of work in progress are as follows:

	31/03/2025		01/01/2025	
	Giá gốc	Dự phòng	Giá gốc	Dự phòng
	VND	VND	VND	VND
Thai Binh 2 Thermal Power Plant Project	1,361,116,629,673	(90,604,394,591)	1,400,422,457,557	(91,903,452,822)
Vung Ang 1 Thermal Power Plant (*)	245,057,868,468	-	245,057,868,468	-
Quang Trach Project (including 2,531,47	5,595,907,841	-	5,595,907,841	-
Apartment 33A, 30/4 Street, Vung Tau C	32,986,594,500	-	32,986,594,500	-
Song Hau 1 Thermal Power Plant Project	109,132,879,549	(12,651,658,755)	109,132,879,549	(12,651,658,755)
Long Son Petrochemical Project	-	-	-	-
Other projects	139,624,855,719	(52,522,604)	73,836,474,959	(52,522,604)
- Tran Anh - Long An Apartment Project	18,130,927,140	-	18,130,927,140	-
- Dai Hung Mine Development Project	10,369,868,840	-	10,369,868,840	-
- JK-KA-Gallaf3 Base Fabrication Proje	-	-	-	-
- Wind Power Base Fabrication	-	-	-	-
- Petroleum Institute	2,628,396,628	-	2,628,396,628	-
- Long Phu 1 Thermal Power Plant Proje	-	-	-	-
- Uong Bi 1 Thermal Power Plant Projec	215,751,716	-	215,751,716	-
- Fabrication of the base of the Lac Da V	5,523,221	-	5,466,952,379	-
1- Repair and upgrade project P15	10,053,463,548	-	3,754,415,123	-
1- Installation of electromechanical equip	12,323,316,186	-	12,198,716,186	-
1- Topsides Fabrication - Block B Gas Pr	3,939,205,828	-	326,646,475	-
- Other projects	81,958,402,612	(52,522,604)	20,744,800,472	(52,522,604)
	1,893,514,735,750	(103,308,575,950)	1,867,032,182,874	(104,607,634,181)
	-	-	-	-

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9 PREPAID EXPENSES

	31/03/2025	01/01/2025
	VND	VND
a) Short - term		
Dispatched tools and supplies	1,971,963,856	2,739,278,366
Others	1,232,323,554	703,886,756
	3,204,287,410	3,443,165,122
b) Long - term		
Infrastructure rental costs at Sao Mai Ben Dinh port (*)	76,551,938,814	77,108,006,166
Office rental costs	5,146,125,937	5,472,381,608
Used tools and equipment	10,903,609,374	11,290,062,911
Asset repair costs (infrastructure, machinery and equipment to restore construction capacity)	2,089,589,494	5,680,032,353
Other long-term prepaid expenses	1,236,215,952	734,225,129
	95,927,479,571	100,284,708,167

(*) According to Contract No. 15/PVSB-PVC.MS/08-10B dated August 9, 2010 on infrastructure leasing between Sao Mai - Ben Dinh Petroleum Investment Joint Stock Company (PVSB) and Petroleum Metal Structure and Equipment Installation Joint Stock Company (PVC-MS) and the Project Finalization Report completed on March 29, 2011.

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10. TANGIBLE FIXED ASSETS

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment	Other fixed assets	Total
Historical cost						
Beginning balance	1,195,965,028,491	292,882,481,565	110,342,400,695	25,967,508,824	1,816,330,400	1,626,973,749,975
- Purchased during the year	-	241,640,000	1,340,911,515	-	-	1,582,551,515
- Completed CB construction investment	-	-	-	-	-	-
- Increase due to transfer from investment real estate	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Decrease due to transfer to investment real estate	-	-	-	-	-	-
- Decrease due to shortage	-	-	-	-	-	-
- Liquidation, sale	-	-	804,001,007	-	-	7,182,904,552
- Other decreases	1,310,862,943	6,378,903,545	-	-	-	1,310,862,943
Ending balance of the year	1,194,654,165,548	286,745,218,020	110,879,311,203	25,967,508,824	1,816,330,400	1,620,062,533,995
Accumulated depreciation:						
Beginning balance	446,853,585,299	276,300,145,906	108,947,716,522	25,728,102,776	1,816,330,400	859,645,880,903
- Depreciation during the year	7,249,129,454	2,146,105,392	88,638,515	37,633,092	-	9,521,506,453
- Increase due to transfer from investment property	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Decrease due to transfer to investment property	-	-	-	-	-	-
- Decrease due to shortage	-	-	-	-	-	-
- Liquidation, sale	-	-	804,001,007	-	-	7,182,904,552
- Other decreases	506,355,698	6,378,903,545	-	-	-	506,355,698
Ending balance of the year	453,596,359,055	272,067,347,753	108,232,354,030	25,765,735,868	1,816,330,400	861,478,127,106
Net carrying amount						
Beginning balance	749,111,443,192	16,582,335,659	1,394,684,173	239,406,048	-	767,327,869,072
Ending balance	741,057,806,493	14,677,870,267	2,646,957,173	201,772,956	-	758,584,406,889

In there

The remaining value of tangible fixed assets used as collateral for loans is:

The original cost of fully depreciated but still in use tangible fixed assets is:

31/03/2025	01/01/2025
375,322,167,917	374,037,139,512
395,365,567,340	401,187,220,987

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11. INTANGIBLE FIXED ASSETS

Item	Land use rights	Copyright	Brand of goods	software	Other intangible assets	Total
Historical cost						
Beginning balance	262,931,666,520	-	-	21,461,212,382	-	284,392,878,902
- Purchased during the year	-	-	-	-	-	-
- Increase due to reclassification	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Decrease due to liquidation and sale	-	-	-	-	-	-
- Decrease due to reclassification	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Ending balance of the year	262,931,666,520	-	-	21,461,212,382	-	284,392,878,902
Accumulated depreciation:						
Beginning balance	6,488,003,315	-	-	20,230,168,919	-	26,718,172,234
- Depreciation during the year	213,592,152	-	-	140,826,666	-	354,418,818
- Increase due to transfer from investment real estate	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Decrease due to shift to investment real estate	-	-	-	-	-	-
- Reduced due to deficiency	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Ending balance of the year	6,701,595,467	-	-	20,370,995,585	-	27,072,591,052
Net carrying amount						
Beginning balance	256,443,663,205	-	-	1,231,043,463	-	257,674,706,668
Ending balance	256,230,071,053	-	-	1,090,216,797	-	257,320,287,850

In there

31/03/2025

01/01/2025

Original cost of fully depreciated but still in use intangible fixed assets is:

19,571,292,382

19,571,392,382

12. INVESTMENT PROPERTIES HELD FOR LEASE

Item				Buildings			Số cuối năm
Beginning balance	-	-	-	111,067,844,188	-	-	111,067,844,188
- Purchased during the year	-	-	-	-	-	-	-
- Created from within the business	-	-	-	-	-	-	-
- Ncrease due to reclassification	-	-	-	-	-	-	-
- Other increases	-	-	-	1,310,862,943	-	-	1,310,862,943
- Decrease due to liquidation, sale	-	-	-	-	-	-	-
- Decrease due to reclassification	-	-	-	-	-	-	-
- Other decreases	-	-	-	2,220,000,000	-	-	2,220,000,000
Ending balance of the year	-	-	-	110,158,707,131	-	-	110,158,707,131
Accumulated depreciation:							
Beginning balance	-	-	-	25,559,856,003	-	-	25,559,856,003
- Depreciation during the year	-	-	-	1,019,309,518	-	-	1,019,309,518
- Ncrease due to reclassification	-	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-	-
- Decrease due to liquidation, sale	-	-	-	-	-	-	-
- Decrease due to reclassification	-	-	-	-	-	-	-
- Other decreases	-	-	-	111,000,000	-	-	111,000,000
Ending balance of the year	-	-	-	26,468,165,521	-	-	26,468,165,521
Net carrying amount							
Beginning balance	-	-	-	85,507,988,185	-	-	85,507,988,185
Ending balance	-	-	-	83,690,541,610	-	-	83,690,541,610

In there

31/03/2025 01/01/2025

The remaining value of the investment real estate used as collateral to secure loans is:

54,973,349,738

54,565,800,473

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13 LONG-TERM ASSET IN PROGRESS

	31/03/2025		01/01/2025	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
a) Long-term work in progress				
- Quang Trach 1 Thermal Power Plant Project (i)	25,781,820,546	12,890,910,273	25,781,820,546	12,890,910,273
- Dinh Vu Polyester Plant Project	25,759,325,212	9,162,306,880	25,759,325,212	9,162,306,880
- Long Phu Thermal Power Operation Center	12,180,083,636	800,000,000	12,180,083,636	800,000,000
- Others	7,922,605,745	2,210,996,386	7,922,605,745	2,210,996,386
	71,643,835,139	25,064,213,539	71,643,835,139	25,064,213,539

b) Construction in progress

	31/03/2025		01/01/2025	
	VND	VND	VND	VND
Invest				
Construction in progress				
- Soai Rap Petroleum Service Industrial Zone Project (ii)	147,550,832		147,550,832	
- Petro Vietnam University Urban Area (iii)	113,303,806,575		113,303,806,575	
- Tien Giang Petroleum Industrial Zone Project (iii)	103,182,526,261		103,182,526,261	
- Others (iii)	3,883,984,985		3,883,984,985	
	1,835,100,923		1,835,100,923	
	4,402,194,406		4,402,194,406	
	113,451,357,407		113,451,357,407	

14 LONG-TERM OTHER ASSETS

	31/03/2025		01/01/2025	
	VND	VND	VND	VND
- Contribution to the investment of the Dolphin Plaza Project (i)	3,667,103,360		26,233,304,440	
- Contribution to Long Son Riverside Project	12,897,200,000		12,897,200,000	
	16,564,303,360		39,130,504,440	

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15 SHORT-TERM PAYABLES

	31/03/2025		01/01/2025	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
a) Short - term	3,164,047,431,798	3,164,047,431,798	3,254,938,639,111	3,254,938,639,111
Units in the Corporation	129,841,305,311	129,841,305,311	125,918,162,276	125,918,162,276
Petroleum Alliance Trading and Communication Joint Stock Company	-	-	-	-
Duyen Hai Petroleum Construction Joint Stock Company	7,436,125,387	7,436,125,387	7,976,738,009	7,976,738,009
Mien Trung Petroleum Construction Joint Stock Company	3,947,951,289	3,947,951,289	4,042,951,289	4,042,951,289
Thanh Hoa Petroleum Investment And Construction Joint Stock Company	32,967,172,300	32,967,172,300	27,903,667,974	27,903,667,974
Petroleum Mechanical Construction and Installation Joint Stock Company	60,199,700,035	60,199,700,035	60,399,700,035	60,399,700,035
Hanoi Petroleum Construction Joint Stock Company	14,987,074,805	14,987,074,805	15,291,823,474	15,291,823,474
Truong Son Group Joint Stock Company	2,375,869,873	2,375,869,873	2,375,869,873	2,375,869,873
Petroleum Construction Joint Stock Company 2	5,821,362,100	5,821,362,100	5,821,362,100	5,821,362,100
Nghe An Petroleum Construction Corporation Joint Stock Company	2,106,049,522	2,106,049,522	2,106,049,522	2,106,049,522
Units in Group	318,296,926,785	318,296,926,785	320,865,085,092	320,865,085,092
VietNam National Industry-Energy Group (PVN)	177,207,065,265	177,207,065,265	177,207,065,265	177,207,065,265
PetroVietnam Exploration Production Corporation (PVEP)	115,973,338,811	115,973,338,811	115,973,338,811	115,973,338,811
Petrovietnam Engineering Consultancy JSC	1,384,200,956	1,384,200,956	1,384,200,956	1,384,200,956
PetroVietnam Oil Joint Stock Corporation (PVOIL)	2,052,290,170	2,052,290,170	1,692,708,600	1,692,708,600
Petrovietnam College (PVMTC)	676,545,367	676,545,367	676,545,367	676,545,367
PetroVietnam Drilling & Well Services Corporation (PVD)	900,073,363	900,073,363	900,073,363	900,073,363
PVI Insurance Corporation	293,057,176	293,057,176	293,057,176	293,057,176
PetroVietnam Maintenance and Repair Corporation (PVMR)	10,714,573,982	10,714,573,982	11,014,573,982	11,014,573,982
PetroVietnam Technical Services Corporation (PTSC)	248,216,105	248,216,105	248,216,105	248,216,105
PetroVietnam Securities Joint Stock Company (PSI)	194,464,062	194,464,062	194,464,062	194,464,062
PetroVietnam Coating Joint Stock Company (PV Coating)	4,756,639,584	4,756,639,584	4,756,639,584	4,756,639,584
PetroVietnam Steel Pipe Joint Stock Company (PV_Pipe)	1,623,094,684	1,623,094,684	1,623,094,684	1,623,094,684
Sao Mai Ben Dinh Petroleum Investment Joint Stock Company (PVSB)	895,601,663	895,601,663	3,548,587,589	3,548,587,589
Petrosetco Vung Tau General Services Joint Stock Company	-	-	-	-
DMC Middle Petroleum Chemicals Joint Stock Company	-	-	-	-

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Vietnam - Russia Joint Venture (Vietsovpetro)	1,211,596,684	1,211,596,684	1,211,596,684
Vietnam Petroleum Institute	57,168,913	57,168,913	31,922,864
Petroleum University (PVU)	109,000,000	109,000,000	109,000,000
Others	2,715,909,199,702	2,715,909,199,702	2,808,155,391,743
Daelim Industrial Corporation	1,044,419,642,304	1,044,419,642,304	1,078,891,808,952
Vietnam Machinery Installation Corporation	206,781,647,084	206,781,647,084	206,781,647,084
Sojitz Corporation	111,744,046,642	111,744,046,642	111,744,046,642
Electricity Corporation	165,972,251,767	165,972,251,767	166,965,691,507
Worley Parsons Corporation	31,443,235,212	31,443,235,212	32,473,973,440
Boilermaster Vietnam Co., Ltd.	94,805,389,936	94,805,389,936	95,708,461,469
FLSmith Wadgassen	68,877,352,221	68,877,352,221	71,135,215,303
Minh Duc Concrete Joint Stock Company	27,678,920,447	27,678,920,447	28,333,211,706
Song Da Petroleum Investment and Trading Joint Stock Company (SDP)	46,501,390,082	46,501,390,082	52,438,287,419
Ba Son Corporation - LLC	60,978,955,914	60,978,955,914	60,978,955,914
S-Tank Engineering Co., Ltd.	38,705,098,182	38,705,098,182	68,276,803,542
Southern Petroleum Construction Joint Stock Company (Alpha ECC)	33,400,860,123	33,400,860,123	34,002,780,123
DAE AH Engineering and Construction Co., Ltd.	25,053,411,382	25,053,411,382	25,053,411,382
Duong Tu Tuan Co., Ltd.	108,620,000	108,620,000	23,531,760,931
BCA Thang Long Co., Ltd.	11,659,256,702	11,659,256,702	18,704,865,253
Qingdao Huacheng	13,578,198,611	13,578,198,611	30,204,831,034
Vinaconex PVC Joint Stock Company	377,900,761	377,900,761	377,900,761
Viet Ren Joint Stock Company	18,448,980,580	18,448,980,580	18,448,980,580
Petcchim Petroleum Trading Joint Stock Company	23,995,000,000	23,995,000,000	24,995,000,000
FECON Foundation Engineering and Underground Construction Joint Stock Cor	21,393,077,623	21,393,077,623	21,393,077,623
Phu Xuan Construction and Consulting Joint Stock Company	21,796,135,431	21,796,135,431	21,796,135,431
Hoa Hong Investment Joint Stock Company	-	-	10,460,531,847
Long Thanh Construction and Trading Joint Stock Company	5,597,635,680	5,597,635,680	5,602,877,148
Gia Quang Phat Joint Stock Company	15,080,122,665	15,080,122,665	15,080,122,665
OGS LLC	14,168,683,268	14,168,683,268	14,168,683,268
Lilama 18 Joint Stock Company	19,332,729,464	19,332,729,464	6,043,285,095
VT Phuc Hai Joint Stock Company	11,683,330,800	11,683,330,800	12,283,330,800
VN - Colavi Mechanical and Installation Joint Stock Company	13,589,075,137	13,589,075,137	18,087,575,137
Other units	568,738,251,684	568,738,251,684	534,192,139,687
	3,164,047,431,798	3,164,047,431,798	3,254,938,639,111
			3,254,938,639,111

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16 SHORT - TERM PREPAYMENTS FROM CUSTOMERS

	31/03/2025	01/01/2025
	VND	VND
a) Short - term	-	-
- Units in the Corporation	-	-
- Units in Group	109,991,504,795	109,991,504,795
Vung Ang - Quang Trach Oil and Gas Power Project Management Board	82,778,475,899	82,778,475,899
Nghi Son Refinery and Petrochemical Complex Project Management Board	117,255,185	117,255,185
PetroVietnam University Project Management Board	17,612,939,300	17,612,939,300
Long Phu 1 Oil and Gas Power Project Management Board	1,000,899,140	1,000,899,140
PetroVietnam Technical Services Corporation	-	-
PetroVietnam Power Corporation (PV Power PMC2)	845,101,105	845,101,105
Vietnam - Russia Joint Venture (Vietsovpetro)	7,636,834,166	7,636,834,166
PetroVietnam Marine Shipyard Joint Stock Company (PVShipyard)	-	-
- Others	110,758,162,608	122,250,954,242
Vietnam Machinery Installation Corporation - JSC	55,897,285,149	55,897,285,149
Vietnam Geotechnical Joint Stock Company	3,050,000,000	3,050,000,000
Online Mobile Services Joint Stock Company	18,241,371,115	18,241,371,115
DK Southern Construction Joint Stock Company (Alpha ECC)	-	-
CMAX Concrete Joint Stock Company	-	-
Tran Anh - Long An Real Estate Joint Stock Company	6,329,410,934	6,329,410,934
Van Lang Industrial Waste Treatment and Environmental Consulting Company Limited	-	-
Other entities	27,240,095,410	38,732,887,044
b) Long term	220,749,667,403	232,242,459,037
	-	-

17 TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Target	Amount to be paid at the beginning of the year	Amount payable during the period	Amount paid during the period	Amount payable at the end of the period
17.1	Taxes payable	125,235,476,617	9,690,796,840	26,637,796,722	108,288,476,735
1	Domestic value added tax	54,182,602,026	3,545,929,949	9,198,071,380	48,530,460,595
2	Import value added tax	-	-	-	-
3	Special consumption tax	-	-	-	-
4	Import and export tax	-	-	-	-
5	Personal income tax	6,354,605,687	1,657,166,546	2,031,704,376	5,980,067,857
6	Corporate income tax	2,596,625,299	10,202,045	10,202,045	2,596,625,299
7	Business license tax	1,000,000	7,000,000	7,000,000	1,000,000
8	Land and house tax, land rent	16,796,024,496	1,630,651,352	10,957,969,166	7,468,706,682
9	Resource tax	-	-	-	-
10	Other fees, charges, taxes	44,380,001,463	291,158,818	1,880,928,650	42,790,231,631
11	Other taxes	924,617,646	21,795,514	25,028,489	921,384,671
12	Subcontractor tax	-	2,526,892,616	2,526,892,616	-
17.2	Taxes receivable	34,637,079,800	31,142,223	406,459,787	35,012,397,364
1	Domestic value added tax	30,465,765	-	348,841,156	379,306,921
2	Import value added tax	-	-	-	-
3	Special consumption tax	-	-	-	-
4	Import and export tax	19,254,703	-	-	19,254,703
5	Personal income tax	66,785,689	17,940,178	44,049,785	92,895,296
6	Corporate income tax	34,516,789,923	10,202,045	-	34,506,587,878
7	Business license tax	-	-	-	-
8	Land and house tax, land rent	-	-	13,568,846	13,568,846
9	Resource tax	783,720	-	-	783,720
10	Fees and charges	-	-	-	-
11	Other taxes	3,000,000	-	-	-
12	Subcontractor tax	-	-	-	-

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18 ACCRUED EXPENSES		31/03/2025	01/01/2025
		VND	VND
a) Short - term			
-	Interest expense	205,835,974,583	200,381,246,911
	In which:	-	-
	Interest from the Public Commercial Joint Stock Bank (PVCombank)	128,262,909,661	121,694,660,523
	Interest from other commercial joint stock banks	77,573,064,922	78,686,586,388
-	Provision for construction and installation costs in advance	248,987,266,145	246,186,568,775
	Nghi Son Refinery and Petrochemical Project - Dredging Item	29,445,156,260	29,445,156,260
	Dung Quat Refinery No. 1 Site Leveling Project	5,278,304,606	5,278,304,606
	Da Nang Petroleum Product Warehouse Project - Hydraulic Item	5,178,360,998	5,178,360,998
	Operational Building Project of the General Department of Roads, Project Management Board		
	6, Railway Project Management Board	6,866,543	6,866,543
	Vung Ang Thermal Power Plant Project	90,497,315,009	90,497,315,009
	Thai Binh 2 Thermal Power Plant Project	38,229,836,192	51,704,278,933
	Song Hau Thermal Power Plant Project	(31,858,995,946)	(28,909,573,275)
	Construction of Ship Lock and Control Center of Rach Chanh Ship Lock (DPPT		
	Infrastructure of Mekong Delta - WB5)	51,250,000	51,250,000
	CCDV Project for Anti-corrosion Painting for the 4th Maintenance Period of Dung Quat Oil Refinery	5,912,000,000	5,912,000,000
	Apartment Project for Low-Income People in Con Dao District	3,746,955,818	3,746,955,818
	Long Son Petrochemical Complex Project - Package A2 Storage and Connecting Pipelines (LSP-CA-147 25/6/2018)	4,310,558,605	4,310,558,605
	Experimental Center and Office Project of Ho Chi Minh City Petroleum Institute	(5,655,192,806)	(5,333,042,806)
	Advance Cost of Thi Vai LPG Cold Storage Project	4,238,278,628	4,069,893,302
	Dai Hung Mine Project	523,710,000	523,710,000
	Wind Power Base Fabrication Project	20,130,387,738	20,130,387,738

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Land Lease at Soai Rap Industrial Park - Tien Giang HD No. 01/HD dated 1/11/2012 - PIPE	3,821,892,392	3,821,892,392
Other Projects	75,130,582,108	55,752,254,652
- Other payable expenses	4,228,851,368	6,587,059,906
	<u>459,052,092,096</u>	<u>453,154,875,592</u>
b) Long term	-	-
- Provision for construction and installation costs in advance	115,497,608,588	115,497,608,588
Petroleum Institute office project	1,009,122,745	1,009,122,745
Thai Binh 2 Thermal Power Plant project	4,773,238,439	4,773,238,439
Thai Binh Petroleum Hotel Project	46,153,818,249	46,153,818,249
Phu Dat apartment building project	-	-
PV/Tex plant project	55,411,076,412	55,411,076,412
Thi Vai LPG project - company office	2,708,073,994	2,708,073,994
Vinafood 1 building project	1,839,844,546	1,839,844,546
5-storey apartment building project in Information Area II, Ward 9 (CNVT)	196,961,120	196,961,120
65-unit house project - Information Area II subdivision project, Vung Tau	50,576,365	50,576,365
10,000-ton mechanical workshop project - Quang Ngai	136,281,187	136,281,187
Ba Ria - Vung Tau gas line project	458,713,805	458,713,805
Ca Bi bridge and Can Xay bridge projects - An Giang	49,033,503	49,033,503
Reinforcement and repair project of Tugboat and Ship towing enterprise	2,710,868,223	2,710,868,223
- Other costs	-	-
	<u>115,497,608,588</u>	<u>115,497,608,588</u>

19 UNEARNED REVENUES

	31/03/2025	01/01/2025
	VND	VND
a) Short - term		
Revenues from property leasing	5,711,943,795	6,249,109,721
	5,711,943,795	6,249,109,721
	-	-
b) Long term		
- Revenue received in advance from leasing assets (i)	50,270,291,657	50,632,252,045
Quang Ngai Mechanical and Construction Materials Workshop	-	-
Sannam, CEO Office for rent	6,024,968,328	6,351,223,996
Land for rent at Soai Rap Industrial Park	42,996,289,424	42,996,289,424
Others	1,249,033,905	1,284,738,625
- Other unearned revenue	175,165,118	199,251,272
	50,445,456,775	50,831,503,317
	-	-

20 OTHER PAYABLES

	31/03/2025	01/01/2025
	VND	VND
a) Short - term		
- Surplus assets awaiting settlement	17,130,137	17,130,137
- Union funds	8,045,372,937	8,590,345,771
- Social insurance	4,032,025,667	7,137,502,411
- Health insurance	710,951,509	732,541,283
- Unemployment insurance	422,444,941	485,828,275
- Receive short-term deposits and bets	4,171,556,188	4,128,850,588
- Payable profit dividends	40,394,150,917	40,394,150,917
- Other payables	518,053,679,253	520,969,672,917
Including		
Interest expenses	1,246,252,165	1,246,252,165
Provisions for performing guarantee obligations (i)	137,942,779,492	137,942,779,492
Dai Duong Commercial Joint Stock Bank (ii)	175,289,628,113	172,784,334,551
VietNam National industry-Energy Group (PVN) (iii)	54,098,464,510	54,098,464,510
Vietnam Gas Corporation - Joint Stock Company (iv)	56,212,500,000	56,212,500,000
Ca Mau Gas, Power and Fertilizer Management Board	8,697,686,626	8,697,686,626

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Apartment maintenance fees payable	10,249,210,378	10,249,210,378
Support funds	3,876,584,784	3,876,584,784
Other amounts	70,440,573,185	75,861,860,411
	575,847,311,549	582,456,022,299
	-	-
In which: Related parties		
<i>Units in the Corporation</i>		
Central Petroleum Construction Joint Stock Company	667,975,776	667,975,776
Hanoi Petroleum Construction Joint Stock Company	14,715,555	14,715,555
	682,691,331	682,691,331
<i>Units in the Group</i>		
- VietNam Nationnal industry-Energy Group (PVN)	54,098,464,510	54,098,464,510
- PetroVietnam Investment and Design Joint Stock Company (PVE)	135,949,000	135,949,000
- Vietnam Petroleum Institute	2,698,186,687	-
- Vietnam Gas Corporation - JSC	56,212,500,000	50,000,000,000
- Ca Mau Gas - Power - Fertilizer Complex Project Management Board	8,697,686,626	8,697,686,626
	121,842,786,823	112,932,100,136
	-	-
b) Long term		
	31/03/2025	01/01/2025
	VND	VND
Receive deposits, long-term bets	2,873,199,868	2,873,199,868
Other payables, payables	187,330,000	50,000,000
	3,060,529,868	2,923,199,868
	-	-

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21 BORROWINGS

	During the period					31/03/2025	
	01/01/2025		Increase		Decrease		Amount can be paid
	Outstanding balance	Amount can be paid	VND	VND	VND	VND	
a) Short-term borrowings (i)							
- Short-term debts	53,826,410,130	53,826,410,130	5,650,000,000	8,566,090,000	50,910,320,130	50,910,320,130	
<i>Vietnam Joint Stock Commercial Bank for Indus</i>	20,767,010,130	20,767,010,130	-	453,090,000	20,313,920,130	20,313,920,130	
<i>Vietnam Development Bank</i>	9,336,400,000	9,336,400,000	-	3,000,000	9,333,400,000	9,333,400,000	
<i>National Citizen Commercial Joint Stock Bank</i>	-	-	-	-	-	-	
<i>Other credit institutions and individuals</i>	23,723,000,000	23,723,000,000	5,650,000,000	8,110,000,000	21,263,000,000	21,263,000,000	
- Current portion of long-term debts	640,965,237,122	640,965,237,122	-	-	640,965,237,122	640,965,237,122	
<i>Vietnam Public Joint Stock Commercial Bank</i>	65,295,080,000	65,295,080,000	-	-	65,295,080,000	65,295,080,000	
<i>Ocean Bank Limited</i>	575,670,157,122	575,670,157,122	-	-	575,670,157,122	575,670,157,122	
<i>National Citizen Commercial Joint Stock Bank</i>	-	-	-	-	-	-	
	694,791,647,252	694,791,647,252	5,650,000,000	8,566,090,000	691,875,557,252	691,875,557,252	
b) Long-term borrowings							
- Long-term debts (ii)							
<i>Vietnam Joint Stock Commercial Bank for Indus</i>	24,000,000,000	24,000,000,000	-	-	24,000,000,000	24,000,000,000	
<i>National Citizen Commercial Joint Stock Bank</i>	-	-	-	-	-	-	
	24,000,000,000	24,000,000,000	-	-	24,000,000,000	24,000,000,000	

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22 PROVISIONS FOR PAYABLES

	31/03/2025	01/01/2025
	VND	VND
a) Short term		
Other payables	-	-
	-	-
	-	-
b) Long term		
Construction Warranty Provision	10,778,488,744	10,778,488,744
<i>Building 33A, 30/4 Street, Ward 9, Vung Tau City</i>	4,866,914,044	4,866,914,044
<i>Construction Warranty Provision for JA&KA Base Fabrication - DA Gallaf 3</i>	5,911,574,700	5,911,574,700
	10,778,488,744	10,778,488,744
	-	-

23 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Share premium	Other capital	Treasury shares	Investment development funds	Other reserves	Retained earnings	Non – Controlling Interest	Total
	VND	VND	VND	VND	VND	VND	VND	VND	VND
Beginning balance of previous year (Adjusted)	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(4,005,332,783,992)	351,392,991,901	526,636,503,847
Profit for previous year	-	-	-	-	-	-	7,369,885,195	(4,756,862,176)	2,613,023,019
Others	-	-	-	-	-	-	(449,100,176)	209,450,294	(239,649,882)
Ending balance of previous year	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(3,998,411,998,973)	346,845,580,019	529,009,876,984
Beginning balance of previous year	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(3,998,411,998,973)	346,845,580,019	529,009,876,984
Loss for this period	-	-	-	-	-	-	2,200,400,391	199,498,593	2,399,898,984
Others	-	-	-	-	-	-	-	-	-
Ending balance of this year	4,000,000,000,000	6,831,719,482	22,681,220,411	(29,720,195)	150,859,427,814	233,648,426	(3,996,211,598,582)	347,045,078,612	531,409,775,968

b) Details of Contributed capital

	31/03/2025	Rate	01/01/2025	Rate
	VND		VND	
VietNam National industry-Energy Group	2,178,733,330,000	54.47%	2,178,733,330,000	54.47%
Others	1,821,266,670,000	45.53%	1,821,266,670,000	45.53%
Total	4,000,000,000,000	100%	4,000,000,000,000	100%

c) Capital transactions with owners and distribution of dividends and profits

	31/03/2025	01/01/2025
	VND	VND
Owner's contributed capital		
At the beginning of the year	4,000,000,000,000	4,000,000,000,000
At the end of the year	4,000,000,000,000	4,000,000,000,000

d) Shares

	31/03/2025	01/01/2025
	VND	VND
Quantity of Authorized issuing shares	400,000,000	400,000,000
Quantity of issued shares	400,000,000	400,000,000
<i>Common shares</i>	400,000,000	400,000,000
Quantity of shares repurchased (Treasury shares)	2,971	2,971
<i>Common stocks</i>	2,971	2,971
Quantity of outstanding shares in circulation	399,997,029	399,997,029
<i>Common stocks</i>	399,997,029	399,997,029
Par value per share: 10,000 VND		

e) Company's reserves

	31/03/2025	01/01/2025
	VND	VND
Development and investment funds	150,859,427,814	150,859,427,814
Other reserves	233,648,426	233,648,426
	151,093,076,240	151,093,076,240

f) Off statement of financial position items and operating lease commitment

	31/03/2025	01/01/2025
Foreign currencies	-	
- USD		
Doubtful debts written-off	9,716,217,233	9,716,217,233
Other		
	9,716,217,233	9,716,217,233

24 TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Current Year	Prior year
	VND	VND
Revenue from real estate business	10,728,273,177	1,140,305,452
Revenue from rendering of services	17,476,970,797	12,631,029,256
Revenue from construction contracts	240,902,735,484	235,235,863,011
Other	36,941,597,400	6,145,884,810
	<u>306,049,576,858</u>	<u>255,153,082,529</u>
	-	-
Revenue deductions		
	<u>306,049,576,858</u>	<u>255,153,082,529</u>
	-	-
Net revenue from sales of goods and rendering of services	306,049,576,858	255,153,082,529
	-	-
In which:		
Thai Binh 2 Oil and Gas Power Project Management Board	38,355,276,152	104,447,285,586
PetroVietnam Oil and Gas Power Generation Branch	-	-
Vietnam Petroleum Institute (VPI)	-	-
Vietnam Public Joint Stock Commercial Bank (PVCombank)	-	-
Vietsovpetro Joint Venture	29,491,228,450	25,879,475,360
Vietnam Oil and Gas Technical Services Corporation (PTSC)	104,818,952,881	110,102,160,890
+ PV100000900 - PTSC Offshore Oil and Gas Installation, Operation and Maintenance Services Joint Stock Company	-	-
+ PV100000000 - Vietnam Oil and Gas Technical Services Corporation (PTSC)	4,465,041,299	-
+ PV10001100 - PTSC Marine Mechanical Services Company Limited	100,353,911,582	-
	<u>172,665,457,483</u>	<u>240,428,921,836</u>
	-	-

25 COST OF GOODS SOLD

	Current Year	Prior year
	VND	VND
Cost of real estate goods	7,444,465,321	287,231,349
Cost of services rendered	14,589,384,028	11,615,293,425
Cost of construction contracts	230,922,269,187	227,184,696,745
Provision for devaluation of inventories	-	-
Others	34,452,231,375	5,752,578,149
	<u>287,408,349,911</u>	<u>244,839,799,668</u>
	-	-

26 FINANCIAL INCOME

	Current Year	Prior year
	VND	VND
Interest income	3,442,980,810	2,782,262,756
Profit from sale of investments	-	-
Dividends and profits distributed	-	-
Realised exchange gain	11,811,809,629	3,534,767,444
Unrealised exchange gain	10,932,809,536	989,954,564
Interest from deferred payment sale or payment discount	-	-
Other	-	-
	26,187,599,975	7,306,984,764
	-	-
<i>In which:</i>		
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	153,456,847	414,482,285
<i>OCB Bank</i>	455,359,269	-
<i>Other Banks</i>	2,834,164,694	2,367,780,471

27 FINANCIAL EXPENSES

	Current Year	Prior year
	VND	VND
Interest expenses	8,231,279,906	9,595,161,188
Payment discounts, deferred sales interest	-	-
Losses from liquidation of financial investments	-	-
Realised exchange loss	1,025,123,297	4,693,243
Unrealised exchange loss	-	13,490,041,622
Provision for diminution in value of trading securities and impairment loss from investment	-	-
Others	156,216,787	1,170,749,181
	9,412,619,990	24,260,645,234
	-	-
<i>In which</i>	-	-
<i>Vietnam Joint Stock Commercial Bank</i>	-	6,688,019,017
+ <i>Short-term debts</i>	-	1,724,336
+ <i>Current portion of long-term debts</i>	6,568,249,138	6,686,294,681
<i>OCB Bank</i>	1,209,643,100	-
+ <i>Short-term debts</i>	-	-
+ <i>Current portion of long-term debts</i>	1,209,643,100	1,073,197,520
<i>Other banks</i>	453,387,668	-
+ <i>Short-term debts</i>	453,387,668	1,833,944,651
+ <i>Current portion of long-term debts</i>	-	-

28 GENERAL AND ADMINISTRATIVE EXPENSE

	Current Year	Prior year
	VND	VND
Raw materials	2,139,532,899	88,952,563
Labour expenses	17,183,504,681	19,919,647,111
Tools, supplies office expenses	316,147,108	251,793,866
Depreciation expenses	1,046,654,733	1,023,783,571
Tax, Charge, Fee	2,033,403,428	812,407,122
Reversal of provision expenses	(579,461,823)	(2,478,964,783)
Expenses of outsourcing services	4,668,170,127	2,925,658,932
Other expenses in cash	4,071,474,559	5,173,857,875
Commercial advantage	-	-
	<u>30,879,425,712</u>	<u>27,717,136,257</u>
	-	-

29 OTHER INCOME

	Current Year	Prior year
	VND	VND
Gain from liquidation, disposal of fixed assets	727,272,727	842,237,325
Fines obtained	14,857,920	20,000,000
Compensation	-	-
Income from non-repayable debt recovery	-	-
Other	1,563,767,849	302,447,200
	<u>2,305,898,496</u>	<u>1,164,684,525</u>
	-	-

30 OTHER EXPENSES

	Current Year	Prior year
	VND	VND
Residual value, costs from liquidation and sale of fixed assets	-	-
Fines for late payment of taxes and insurance	-	-
Fines	160,349,983	1,105,095,648
Others	288,654,378	689,175,660
	<u>449,004,361</u>	<u>1,794,271,308</u>
	-	-

31 DEFERRED INCOME TAX

a) Deferred income tax assets

	31/03/2025	01/01/2025
	VND	VND
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax assets related to deductible temporary differences	18,801,350,080	19,230,752,273
	<u>18,801,350,080</u>	<u>19,230,752,273</u>
	-	-

b) Deferred income tax payable

	31/03/2025	01/01/2025
	VND	VND
Corporate Income Tax Rate used to determine the value of Deferred Income Tax payable	-	-
Deferred income tax liabilities arising from taxable temporary differences	-	-
	<u>-</u>	<u>-</u>
	-	-

b) Deferred corporate income tax expense

	Current Year	Prior year
	VND	VND
Deferred CIT expense relating to taxable temporary difference	-	(465,326,553)
	<u>-</u>	<u>(465,326,553)</u>
	-	-

32 BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the company are calculated as follows:

	Current Year	Prior year
	VND	VND
Net profit after tax	2,200,400,391	(32,499,618,732)
Profit distributed to common shares	2,200,400,391	(32,499,618,732)
Average number of outstanding common shares in	399,997,029	399,997,029
Basic earnings per share	<u>6</u>	<u>(81)</u>

VIETNAM NATIONAL INDUSTRY-ENERGY GROUP
PETROVIETNAM CONSTRUCTION JOINT STOCK CORPORATION

Consolidated Financial Statements
As at 31 March 2025

33 CONTINGENCIES

a) Guarantee for borrowings

As at 31/05/2025, the Corporation has overdue guarantees for other companies' borrowings at credit institutions, specifically as follows:

Guaranteed unit	Organization received guarantees	Guarantee period	Guarantee balance	Overdue loan	Provision for end-of-
			at the end of the period	balance at the end of the period	term liabilities
			VND	VND	VND
Hanoi Petroleum Construction Company Limited	Vietnam International Bank - Headquarters	From 31/12/2011 to 30/04/2012	73,668,464,073	73,668,464,073	73,668,464,073
Petroleum Mechanical Executing and Essembly JSC	Lien Viet Post Joint Stock Commercial Bank - Dong Do Branch	From 01/01/2012 to 30/06/2012	49,961,348,093	49,961,348,093	49,961,348,093
Petroleum Mechanical Executing and Essembly JSC	Vietnam Public Joint Stock Commercial Bank - Headquarters	From 26/07/2011 to 26/07/2012	14,312,967,325	14,312,967,325	14,312,967,325
Sai Gon Petroleum Construction And Investment Joint Stock Company (PVC-SG) (*)	Ocean Commercial One Member Limited Liability Bank - Sai Gon Branch	From 31/12/2011 to 30/08/2012	17,103,570,845	17,103,570,845	-
			155,046,350,336	155,046,350,336	137,942,779,491

34 TRANSACTION AND BALANCES WITH RELATED PARTIES

a) Revenues from rendering of services	172,665,457,483
Thai Binh 2 Oil and Gas Power Project Management Board	38,355,276,152
VietNam - Russia Joint Venture (Vietsovpetro)	29,491,228,450
PetroVietnam Technical Services Corporation (PTSC)	104,818,952,881
b) Receivables from units in the Oil and Gas Group:	508,752,561,693
Accounts receivable from customers (Account 131):	456,731,061,771
VietNam National industry-Energy Group	5,548,525,269
Thai Binh 2 Oil and Gas Power Project Management Board	205,894,909,768
Long Phu 1 Oil and Gas Power Project Management Board	41,870,000
Viet Nam Petroleum Institute	36,963,772,960
Nghi Son Refinery and Petrochemical Complex Project Management Board	50,006,385,426
PetroVietnam Gas Joint Stock Corporation	9,580,449,013
Petroleum Steel Pipe Joint Stock Company	15,500,000,000
PetroVietnam Technical Services Corporation (PTSC)	67,924,915,668
Petrovietnam Engineering Consultancy JSC	532,785,009
Viet Nam Machinery Installation Corporation - JSC	56,554,983,620
Viet Nam Public Joint Stock Commercial Bank	2,000,000,002
Viet Nam - Russia Joint Venture (Vietsovpetro)	5,923,265,036
PetroVietnam Power Generation Branch Oil and Gas Group	259,200,000
Receivables from advance payment to seller (Account 331):	42,329,154,227
Petrovietnam Engineering Consultancy JSC	80,284,927
PetroVietnam Power Corporation	33,000,000
Southern Shipbuilding Industry Development Investment Company Limited	42,215,869,300
Other receivables (Account 138):	9,692,345,695
Security deposit at Vietnam Public Joint Stock	1,920,077,263
Thai Binh 2 Oil and Gas Power Project	274,000,624
VietNam National industry-Energy Group	2,338,154,052
PetroVietnam Technical Services Corporation	1,669,212,234
Vietnam Petroleum Institute	124,742,000
Vietnam Machinery Installation Corporation - JSC	3,366,159,522
Payables to vendors of units in the Oil and Gas Group:	550,131,218,403
Payables to customers (Account 331):	318,296,926,785
VietNam National industry-Energy Group	177,207,065,265
PetroVietnam Exploration Production Corporation (PVEP)	115,973,338,811
Petrovietnam Engineering Consultancy JSC	1,384,200,956
PetroVietnam Oil Joint Stock Corporation (PVOIL)	2,052,290,170
Petrovietnam College (PVMTC)	676,545,367
PetroVietnam Drilling & Well Services Corporation (PVD)	900,073,363
PVI Insurance Corporation	293,057,176
PetroVietnam Maintenance and Repair Corporation (PVMR)	10,714,573,982
PetroVietnam Technical Services Corporation	248,216,105
PetroVietnam Securities Joint Stock Company (PSI)	194,464,062
PetroVietnam Coating Joint Stock Company (PV Coating)	4,756,639,584
PetroVietnam Steel Pipe Joint Stock Company (PV_Pipe)	1,623,094,684
Sao Mai Ben Dinh Petroleum Investment Joint Stock Company (PVSB)	895,601,663
Petroleum University (PVU)	109,000,000
Vietnam - Russia Joint Venture (Vietsovpetro)	1,211,596,684
Vietnam Petroleum Institute	57,168,913
Payables from buyers in advance (Account 131):	109,991,504,795
Vung Ang - Quang Trach Oil and Gas Power Project Management Board	82,778,475,899
Petroleum University Project Management Board	17,612,939,300
Long Phu 1 Oil and Gas Power Project Management Board	1,000,899,140
Nghi Son Oil Refinery and Petrochemical Complex Project Management Board	117,255,185
PetroVietnam Power Corporation (PV Power PMC2)	845,101,105
Vietnam - Russia Joint Venture (Vietsovpetro)	7,636,834,166
Other payables (Account 338):	121,842,786,823
VietNam National industry-Energy Group	54,098,464,510
Petrovietnam Engineering Consultancy JSC	135,949,000
Vietnam Petroleum Institute	2,698,186,687
PetroVietnam Gas Corporation - Joint Stock Company	56,212,500,000
Ca Mau Gas - Power - Fertilizer Complex Project Management Board	8,697,686,626

35 OTHER INFORMATION

- a) Subsequent events after the reporting period
b) Department report.

For management purposes, the Corporation's organizational structure is divided into three operating divisions - the Northern, Central and Southern construction business divisions. The Corporation prepares segment reports according to these five business divisions.

The scope of construction activities of the divided areas is as follows:

Construction and installation business department in the Northern region: Parent company PVC, PVC-TB, PVC Dong Do.

Construction and installation business department in the Central region: PVC Binh Son.

Construction and installation business department in the Southern region: PVC-MS, PVC-PT, PVC-IC, PVC Mekong.

Unit: Billion VND

Content	North	Central region	Southern	Exclusions on consolidated statements	Total
Assets					
Segment current assets	3,925.93	69.86	880.39	(340.84)	4,535.34
Segment long-term assets	1,152.57	252.83	545.88	(477.47)	1,473.82
Total consolidated assets	5,078.50	322.69	1,426.27	(818.31)	6,009.16
Liabilities					
Segment liabilities	4,461.64	27.12	1,297.23	(308.23)	5,477.75
Unallocated liabilities	-	-	-	-	-
Total consolidated liabilities	4,461.64	27.12	1,297.23	(308.23)	5,477.75
For the reporting period					
Revenue:					
Net sales to external customers:	116.59	4.24	223.89	(38.67)	306.05
Net sales to other customers:	-	-	-	-	-
Total sales revenue:	116.59	4.24	223.89	(38.67)	306.05
Gross profit:	2.75	0.97	14.97	(0.05)	18.64
Selling and administrative expenses:	17.90	1.15	13.01	(0.05)	32.02
Operating profit	(6.28)	0.05	2.01	4.77	0.55
Profit from associates	-	-	-	(2.84)	(2.84)
Financial expenses	16.57	-	0.46	(7.62)	9.41
Other income	0.31	0.00	1.99	-	2.31
Profit before tax	(6.06)	0.05	3.64	4.77	2.41
Corporate income tax expense	-	0.01	-	-	0.01
Profit for the year	(6.06)	0.04	3.64	4.77	2.40

- c) Comparison information.
d) Other information.

Preparer



Nguyen Thi Thu Anh

Chief Accountant



Vu Minh Công



Tran Quoc Hoan