

**REPORT**

**On the Approval of Registered Credit Limits with Banks in 2025  
by the Parent Company – Vietnam Steel Corporation**

To: The Board of Directors of Vietnam Steel Corporation

Pursuant to the Charter on the organization and operation of Vietnam Steel Corporation approved by the Annual General Meeting of Shareholders on June 28, 2021;

Pursuant to the Financial Regulation of Vietnam Steel Corporation issued under Decision No. 541/QD-VNS dated December 29, 2016 of the Board of Directors of the Corporation;

Pursuant to Decision No. 23/QD-VNS dated April 2, 2025 of the General Director of Vietnam Steel Corporation regarding the provisional assignment of the 2025 business and investment plan of the Corporation. Accordingly, the projected credit limit with banks for 2025 is VND 4,350 billion.

Based on the Corporation's 2025 business and investment development plans; and following negotiations with banks regarding credit limits, the General Director of the Corporation has submitted Proposal No. 331/TTr-VNS dated April 2, 2025 to the Board of Directors for consideration and submission to the General Meeting of Shareholders for approval of the Corporation's 2025 bank credit limits.

Pursuant to Clause 4, Article 9 of the Financial Regulation of Vietnam Steel Corporation issued under Decision No. 541/QD-VNS dated December 29, 2016 by the Board of Directors, which stipulates: the authority to decide on financing methods, including loan agreements and guarantees, belongs to the General Meeting of Shareholders in the case of "Approval of loan arrangements with a value from 10% to 30% of the Corporation's charter capital."

Accordingly, the approval of the total credit limit of VND 4,350 billion for 2025 (approximately 30% of the Corporation's charter capital) falls under the authority of the General Meeting of Shareholders.

The General Director respectfully reports to the Board of Directors for consideration and inclusion in the agenda of the Corporation's 2025 Annual General Meeting of Shareholders, specifically: to authorize the *Board of Directors*

of the Corporation to approve the credit limits signed with banks in 2025 where the total credit limit exceeds 30% of the Corporation's charter capital.

Best regards. /.

**Recipient:**

- As above;
- BOS;
- General Director, Deputy General Directors;
- Corporate Secretary;
- Save: Administration Office, Finance and Accounting Department.

**GENERAL DIRECTOR**



**Nghiêm Xuân Đa**

*Hanoi, April 02, 2025*

**PROPOSAL**

**On the Approval of Registered Credit Limits with Banks in 2025  
by the Parent Company – Vietnam Steel Corporation**

To: The Board of Directors of Vietnam Steel Corporation

Pursuant to the Charter on the Organization and Operation of Vietnam Steel Corporation, which was approved by the Annual General Meeting of Shareholders on June 28, 2021;

Pursuant to the Financial Regulations of Vietnam Steel Corporation issued under Decision No. 541/QD-VNS dated December 29, 2016, by the Board of Directors of the Corporation;

Pursuant to Decision No. 23/VNS-VNS dated January 24, 2025, of the General Director of Vietnam Steel Corporation regarding the temporary assignment of the business production plan for 2025 of Vietnam Steel Corporation; Accordingly, the estimated short-term credit loan limit for 2025 is VND 4,350 billion.

Based on the business production plan and development investment plan for 2025 of the Corporation, as well as the results of discussions regarding credit limits with each bank, the General Director reports and submits to the Board of Directors for review and approval the total credit limit to be signed with the banks for 2025 at **VND 4,350 billion**, of which the specific short-term credit limit and medium- and long-term credit limits are as follows:

1. Approving **the detailed short-term credit loan limit** for 2025 of the parent company - Vietnam Steel Corporation to receive credit, lend, and issue Letters of Credit (LC) as follows:

Unit: Million VND

<b>Bank Name</b>	<b>Credit Limit for 2024 as per Resolution No. 46/NQ-VNS dated April 26, 2024</b>	<b>Proposed Credit Limit for 2025 (including loans and Letters of Credit)</b>
BIDV Ngoc Khanh Branch	1,000,000	800,000
Vietinbank	600,000	600,000
HDBank	600,000	600,000
VIB	300,000	300,000
Vietcombank	300,000	300,000

TPBank	300,000	300,000
VPBank	500,000	500,000
SHB		200,000
LPbank		300,000
Other	400,000	450,000
<b>Total</b>	<b>4,000,000</b>	<b>4,350,000</b>

2. Assigning the General Director to implement the agreements, sign and execute the Credit Contracts, Guarantee Contracts, disbursement/guarantee requests, and debt acknowledgment agreements, including amendments, supplements, and adjustments to these Contracts and other related credit documents with the bank, ensuring that the total credit limit does not exceed the amount proposed above. The General Director is also tasked with executing and signing the Pledge/Mortgage Contracts and other documents related to the pledge or mortgage of collateral assets at the banks, ensuring that these actions are carried out for the intended purposes, effectively, and in full compliance with applicable legal provisions. The legal representative of the Corporation is authorized to delegate these tasks to other officers in accordance with current laws, the Corporation's Charter, and its Regulations..

The General Director shall submit the proposal to the Board of Directors of the Corporation for review and approval. /.

**Recipient:**

- As above;
- BOS;
- General Director, Deputy General Directors;
- Corporate Secretary;
- Save: Administration Office, Finance and Accounting Department.

**GENERAL DIRECTOR**



**Nghiêm Xuân Đa**