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(Ref: Explanation for the fluctuation of audited profit after tax in
Quarter 1/ 2025 compared to the same period in 2024 of ABBANK)

Ha Noi, 17 April 2025

To: - The State Securities Commission of Vietnam
- The Hanoi Stock Exchange

- Pursuant to the provision of Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding information disclosure on the stock market.
- Pursuant to the provision of Article 4 of Circular No. 68/2024/TT-BTC dated September 18, 2024 issued by the Ministry of Finance for disclosing information in both Vietnamese and English.
- Based on profit after tax in the Separate Financial Statements of Quarter 1, 2025 of An Binh Commercial Joint Stock Bank (ABBANK).

ABBANK, hereby provides an explanation for the fluctuation of profit after tax in the separate income statement, changing by more than 10% between two reporting periods as follows:

Unit: VND billion, %

Indicator	Quarter 1/2025	Quarter 1/2024	Fluctuation	
			increase (+)/ decrease (-)	% increase/ decrease
Separate profit after tax	326	143	183	128%

The profit after tax of ABBANK, which is presented in the separate financial statement for quarter 1/2025, reached VND 326 billion. Compared to the same period last year, the separate profit after tax increased by VND 183 billion, equivalent to a rise of 128% mainly due to the impact of the following indicators:

- Net fees and commission income grew VND 59 billion compared to the same period last year, and equivalent to 54% growth.
- Net gain from trading of foreign currencies increased VND 28 billion compared to the same period last year, and equivalent to 24% increase.
- Net gain from trading of held-for-trading securities went up to VND 41 billion compared to the same period last year, and equivalent to 89% rise.

Above is the explanation of ABBANK, we would like to inform your Company.

Sincerely!



GENERAL DIRECTOR

Phạm Duy Hiếu

Recipients:

- As above;
- Save Admin