

**MST INVESTMENT JOINT
STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 41/2025/CV-MST

Hanoi, May 5th 2025

IRREGULAR INFORMATION DISCLOSURE

To: - **The State Securities Commission of Vietnam;**
- **Hanoi Stock Exchange**

Organization's name: MST Investment Joint Stock Company

Stock symbol: **MST**

Address of head office: No. 2, Alley 159 Tay Son Street, Phung Town, Dan Phuong District, Hanoi City, Vietnam.

Telephone: 02466744305 Fax: 02435553592

The authorized person for information disclosure: Mr. Phan Duy Dung – General Director.

Type of disclosed information:

☒ 24 Hours ☐ 72 Hours ☐ Extraordinary ☐ Upon request ☐ Periodic

Content of information disclosure: MST Investment Joint Stock Company announces the second invitation letter to the 2025 Annual General Meeting of Shareholders (AGM) and supplements the meeting materials for the second session of the 2025 AGM. (Attached documents: Second invitation letter and supplementary materials for the second session of the 2025 AGM)

This information was published on the website of MST Investment Joint Stock Company on 05/5/2025 at the following link: <https://mmst.vn>, under the Investor Relations section.

We hereby certify that the disclosed information is true and take full legal responsibility for the content of the disclosed information.

Recipients:

- As addressed;
- Filed at the Office.

**PERSON AUTHORIZED TO DISCLOSE
INFORMATION**

GENERAL DIRECTORS



PHAN DUY DUNG



MST INVESTMENT JOINT STOCK COMPANY

Address: No.2, Alley 159, Tay Son Street, Phung Town, Dan Phuong District,
Hanoi City.

Phone: 024 66744305

Fax: 024 35553592

Email: mst.investmentjsc@gmail.com

Website: <https://mmst.vn>

Hanoi, May 5th 2025

INVITATION LETTER

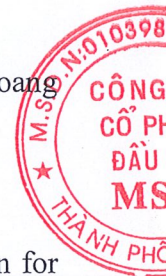
THE SECOND ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

To: Esteemed Shareholders of the Company

The first Annual General Meeting of Shareholders for 2025 of MST Investment Joint Stock Company (the "Company"), held on April 29, 2025, could not be conducted due to an insufficient percentage of shareholders in attendance, which did not meet the minimum quorum requirement as prescribed.

Pursuant to Clause 2, Article 20 of the Charter of MST Investment Joint Stock Company, the Board of Directors (the "BOD") respectfully invites our esteemed Shareholders to attend the second Annual General Meeting of Shareholders for 2025. Details are as follows:

1. **Time:** 08:00 AM, Wednesday, May 28, 2025.
2. **Venue:** Hall on the 2nd Floor, Building B – Kim Van - Kim Lu Urban Area, Dai Kim Ward, Hoang Mai District, Hanoi City, Vietnam.
3. **Agenda:**
 - Report on the activities of the Board of Directors in 2024 and the operational plan for 2025.
 - Report on the activities of the Supervisory Board in 2024 and the operational plan for 2025.
 - Report by the General Director on the business performance in 2024 and the business plan for 2025.
 - Proposal for approval of general matters:
 - Approval of the audited financial statements for 2024;
 - Approval of the selection of the auditing firm for the 2025 financial statements;
 - Approval of remuneration and operational expenses for members of the Board of Directors and the Supervisory Board;
 - Approval of transactions between the Company and its related parties;
 - Authorization for the Board of Directors to decide on certain matters within the authority of the General Meeting of Shareholders.
 - Proposal for approval of the profit distribution plan for 2024.
 - Proposal on approving the dividend payment plan for existing shareholders.
 - Proposal on additional election of Board of Directors members for the 2025-2030 term.
 - Proposal on the dismissal and additional election of Supervisory Board members for the 2025-2030 term.
 - Proposal for approval of the private placement plan to offer shares to professional securities investors.
 - Other matters within the authority of the General Meeting of Shareholders.



4. Registration and Confirmation of Attendance

To ensure the smooth organization of the meeting, we kindly request shareholders to confirm their attendance via phone or email. In case a shareholder is unable to attend in person, they may authorize a representative or delegate one of the Company's Board of Directors members to attend on their behalf.

The deadline for shareholder registration is **before 12:00 AM on May 27, 2025**.

5. Registration Method

Shareholders can register their attendance via the following contact details:

- **Phone:** 024 66744305
- **Email:** mst.investmentjsc@gmail.com

Shareholders or authorized representatives attending the meeting must bring the original **Citizen Identification Card (CCID)/Identity Card (ID)/Passport** and the original authorization letter to verify their shareholder status. The authorization letter must follow the Company's provided template attached to this invitation and must be duly signed (for individual shareholders) or signed and stamped (for institutional shareholders). Alternatively, a notarized authorization document is also acceptable, in accordance with legal regulations.

We sincerely invite you to attend!

Recipients:

- As addressed;
- HNX;
- Archives

BOARD OF DIRECTORS

CHAIRMAN



NGUYEN HUY QUANG



**MST INVESTMENT JOINT STOCK COMPANY**

Address: No.2, Alley 159, Tay Son Street, Phung Town, Dan Phuong District, Hanoi City.

Phone: 024 66744305

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Email: mst.investmentjsc@gmail.com

Website: <https://mmst.vn>

DRAFT AGENDA**ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

Time	Content	Responsible Party
08:00-08:30	1. Welcome shareholders and guests.	Organizing Committee
	2. Register shareholders attending the meeting.	
08:30-09:00	3. Report on the verification of shareholder eligibility.	Shareholder Eligibility Verification Committee
	4. State the purpose of the meeting and introduce the participants.	Organizing Committee
	5. Introduce the Presidium; the Secretariat; and propose the Voting Committee for the General Meeting's approval.	Chairman of the Meeting
	6. Present the Meeting Agenda; Meeting Regulations; Principles of speaking, voting procedures, and collecting additional opinions for the agenda; Election regulations for members of the Board of Directors and the Supervisory Board for the 2025–2030 term; List of candidates for the Board of Directors and the Supervisory Board for the 2025–2030 term.	Chairman of the Meeting
09:00-10:00	7. Report on the activities of the Board of Directors in 2024 and the operational plan for 2025.	Presidium
	8. Report on the activities of the Supervisory Board in 2024 and the operational plan for 2025.	Supervisory Board
	9. Report by the Executive Board on the business performance in 2024 and the business plan for 2025.	Executive Board
	10. Proposal for approval of general matters under the authority of the General Meeting of Shareholders (GMS): • Approval of the audited financial statements for 2024; • Approval of the selection of the auditing firm for the 2025 financial statements; • Approval of remuneration and operating expenses for members of the Board of Directors and the Supervisory Board; • Approval of transactions between the Company and its	Chief Accountant

	related parties; • Approval of the authorization for the Board of Directors to decide on certain matters under the authority of the GMS.	
	11. Proposal for approval of the 2024 profit distribution plan.	Executive Board
	12. Proposal for approval of the dividend payment plan to existing shareholders.	Presidium
	13. Submission on the Change of the Company's Website Domain Name	Presidium
	14. Proposal additional election of members of the Board of Directors for the 2025–2030 term.	Presidium
	15. Proposal for dismissal and additional election of members of the Supervisory Board for the 2025–2030 term.	General Meeting
	16. Proposal for approval of the Private placement plan for offering shares to professional securities investors	
	17. Other matters under the authority of the General Meeting.	
10:00-10:20	18. Discussion session.	Presidium
10:20-10:50	19. Voting session.	General Meeting
10:50-11:00	20. Break.	Organizing Committee
11:00-11:15	21. Announcement of voting results.	Voting Committee
11:15-11:35	22. Approval of the Minutes and Resolution of the General Meeting of Shareholders.	Secretariat
11:35-11:40	23. Closing of the Meeting.	Chairman of the Meeting

No: 07/2025/TTr-HDQT

Hanoi, May 5th, 2025

PROPOSAL

Re: Approval of the Private Placement Plan for Offering Shares to
Professional Securities Investors

To: Annual General Meeting of Shareholders 2025
MST Investment Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of Organization and Operation of MST Investment Joint Stock Company.

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the following matters:

1. Approval of the private placement plan for offering shares to professional securities investors. (Attached Placement Plan)
2. Authorization for the Board of Directors to amend and supplement the contents related to the placement plan (if necessary) to meet the requirements of regulatory authorities in accordance with applicable laws.

The Board of Directors respectfully submits this to the Annual General Meeting of Shareholders 2025 for consideration and approval.

Respectfully submitted.

Recipients:

- As mentioned above;
- Board of Directors, Supervisory Board,
Board of General Directors;
- Company Archives.

**BOARD OF DIRECTORS
CHAIRMAN**



NGUYEN HUY QUANG

MST Investment Joint Stock Company

Address: No. 2, Alley 159 Tay Son Street, Phung Town, Dan Phuong District, Hanoi City



PLAN

**PRIVATE PLACEMENT OF SHARES FOR OFFERING TO
PROFESSIONAL SECURITIES INVESTORS**

HANOI, MAY 2025



LEGAL BASIS FOR THE ISSUANCE

This private placement plan is submitted at the 2025 Annual General Meeting of Shareholders of MST Investment Joint Stock Company. The plan is formulated based on:

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain articles of the Law on Securities;
- Pursuant to Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance providing guidance on the offering, issuance of securities, public tender offers, share repurchases, registration and cancellation of public company status;
- Pursuant to the Charter of Organization and Operation of MST Investment Joint Stock Company;
- Based on the Company's business development strategy and capital needs for the coming years.

The plan for the private placement of shares to professional securities investors is hereby developed as follows:

1. Issuance Plan:

-	Name of Share	:	Shares of MST Investment Joint Stock Company
-	Type of Share	:	Common shares
-	Par Value	:	VND 10,000 (Ten thousand Vietnamese dong) per share
-	Issuance Method	:	Private placement of shares to professional securities investors
-	Number of Shares to be Issued	:	35,000,000 shares (In words: Thirty-five million shares)
-	Total Par Value of Issued Shares	:	VND 350,000,000,000 (In words: Three hundred fifty billion Vietnamese dong)
-	Criteria for Selecting Investors	:	Professional securities investors who are domestic individuals or organizations with strong financial capacity, capable of supporting the Company in its core construction sector, enhancing financial strength, and improving corporate governance.
-	Issuance Targets	:	The targets are professional securities investors, with a total of 10 investors as per the attached list. (Professional securities investor list for the private placement

		is attached.) The Board of Directors is authorized to adjust the number of shares offered to each investor and to modify the list of professional securities investors selected for the private placement if necessary and based on actual conditions. Any replacement professional securities investors (if any) must meet the aforementioned criteria.
-	Issue Price	: VND 10,000 per share
-	Transfer of Subscription Rights	: Professional securities investors allocated subscription rights in this case are not allowed to transfer their subscription rights to others.
-	Transfer Restrictions	: The shares privately placed to professional securities investors are subject to a one-year transfer restriction starting from the completion date of the offering. Except for transfers between professional securities investors or as required by a legally effective court judgment or decision, or inheritance in accordance with the law.
-	Expected Issuance Time	: The Board of Directors is authorized to select an appropriate time for the offering. The offering will only be carried out after receiving approval from the State Securities Commission.
-	Handling of Unsubscribed Shares	: In the event that the offering is completed and there are unsubscribed shares, the General Meeting of Shareholders authorizes the Board of Directors to distribute the remaining shares to other professional securities investors at the price of VND 10,000 per share. In this case, the Company will increase its charter capital based on the successfully issued shares. Any shares not purchased by investors will be canceled..
-	Foreign Investor Ownership Compliance	: As the issuance targets domestic professional securities investors, the issuance will ensure that the foreign investor ownership ratio in the Company complies with legal regulations.

2. Purpose and Plan for Utilizing the Proceeds from the Issuance

a) Purpose of the Issuance

To restructure debts at credit institutions to enhance financial capacity and supplement working capital to support the Company's business operations.

b) Plan for Utilizing the Proceeds

The proceeds from the offering, estimated at VND 350,000,000,000 (Three hundred fifty billion Vietnamese dong), will be used for the following purposes:

No.	Planned Use of Proceeds	Estimated Amount to be Used (VND)
1	Repayment of loans at the Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Thai Ha Branch according to Credit Agreement No. 01.01/2025/10580220/HDTD between BIDV - Thai Ha Branch and MST Investment Joint Stock Company, signed on April 9, 2025.	100.000.000.000 VND
2	Supplementing Working Capital	250.000.000.000 VND
Total		350.000.000.000 VND

2. Additional Listing and Depository

All additional shares issued will be registered for additional listing and depository as required by regulations.

3. Authorization

The General Meeting of Shareholders authorizes the Board of Directors to decide on all matters related to the private placement of shares to professional investors in order to increase the charter capital, specifically:

- Implementing the Share Issuance Plan:

- Proactively build and explain the application dossier to the State Securities Commission for approval to carry out the private placement of shares to domestic professional securities investors;
- Adjust the list of domestic professional securities investors purchasing private placement shares and the number of shares offered to each investor if necessary and publicly announce it.
- Develop a detailed plan for utilizing the proceeds in accordance with the purpose of the issuance.
- Decide on the distribution of any unsubscribed shares to other domestic professional securities investors at the price of VND 10,000 per share.

- Amending the Charter:

- Modify the provisions related to charter capital, shares, and stock in the Company's Charter of Organization and Operation after the successful completion of the private placement according to the actual results of the issuance.
- **Updating Business Registration:**
 - Carry out the necessary procedures to amend the Company's Business Registration Certificate concerning changes to the charter capital based on the actual results of the issuance with the relevant government authorities.
- **Carrying Out Other Relevant Tasks.**

Recipients:

Hanoi, May 5th, 2025

- Board of Directors, General Director, Supervisory Board;
- Company's Archives.

BOARD OF DIRECTORS

CHAIRMAN



Nguyễn Huy Quang



LIST OF PROFESSIONAL SECURITIES INVESTORS SELECTED TO PURCHASE PRIVATELY ISSUED SHARES

(Attached is the plan for private placement of shares offered to professional securities investors)

No.	Name	Citizen Identification Card	Permanent Address	Number of Shares to be Purchased	Note
1	Nguyen Trong Huy	019086000211	Apartment B2307, Kn0cc Viglacera Tln01, Trung Hoa Ward, Cau Giay District, Hanoi	3,700,000	
2	Bui Duc Truong	019088008434	Thanh Hoa Hamlet, Trung Thanh Ward, Pho Yen Town, Thai Nguyen Province	3,300,000	
3	Tran Thi Linh	001193005764	29E, Alley 236 Khuong Dinh Street, Ha Dinh Ward, Thanh Xuan District, Hanoi	3,350,000	
4	Nguyen Thanh Mai	001186031696	34, Phat Loc Alley, Hang Buom Ward, Hoan Kiem District, Hanoi	3,500,000	
5	Vu Thi Minh Trang	001184053944	66 Hang Bong Street, Hang Bong Ward, Hoan Kiem District, Hanoi	3,600,000	
6	Vu Van Trang	019305000003	Ngo Thi Nham Street, Ha Cau Ward, Ha Dong District, Hanoi	3,400,000	
7	Pham Kien Hoang Khoa	079091003098	118/22 Tran Quang Dieu Street, Ward 14, District 13, Ho Chi Minh City	3,750,000	
8	Doan Thi Quynh Trang	036188007799	Apartment 501, Block K2, Thanh Cong Residential Area, Thanh Cong Ward, Ba Dinh District, Hanoi	3,650,000	
9	Duong Quoc Tuan	024084005600	Apartment T2105, 28-Storey Complex (Western Area), LQTTL, Dich Vong Ward, Cau Giay District, Hanoi	3,250,000	
10	Nguyen Ngoc Linh	022085013957	Residential Group 11, Nhan My, My Dinh 1 Ward, Nam Tu Liem District, Hanoi	3,500,000	
Total				35,000,000	

