

**ARMEPHACO JOINT
STOCK COMPANY**

No: 229/AMP

*V/v Explanation profit after corporate income tax
in changed $\geq 10\%$ compared to the same period*

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Hanoi, date 29 month 04 năm 2025

To:

- The State Securities Commission
- The Hanoi Stock Exchange

Based on the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market;

Based on Separate Financial Statements Quarter I 2024 and Separate Financial Statements Quarter I 2025 by Armephaco Joint Stock Company.

In Separate Income Statement Quarter I 2025, Company the following significant changes in targets:

*** Statements of Business Activities:**

- Profit after corporate income tax in Separate Income Statement Quarter I 2024: 1.228.274.577 VND.

- Profit after corporate income tax in Separate Income Statement Quarter I 2025: 878.342.469 VND.

*** Reasons for increased profits:**

Target	Quarter I 2025	Quarter I 2024	Difference amount	Proportion
Revenue	192.997.617.583	158.476.475.796	34.521.141.787	Increased by 22%
Gross profit	8.811.802.993	6.106.696.642	2.705.106.351	Increased by 44%
Financial expense	3.486.881.707	3.113.621.638	373.260.069	Increased by 12%
Business management costs	4.428.371.511	3.257.052.505	1.171.319.006	Increased by 36%

Comment: Looking at the Separate Income Statement and the index analysis table above, it can be seen that during the period, although revenue increased by 22%, leading to a 44% increase in gross profit, financial expenses and business management costs also rose by 12% and 36%, respectively. Moreover, a significant amount of corporate income tax was additionally payable for previous periods, resulting in profit after corporate income tax in Separate Financial Statement Quarter I 2025 increasing by more than 10% compared to the Separate Financial Statements Quarter I 2024.

The above is the explanation of Armephaco Joint Stock Company on profit after corporate income tax according to regulations.

Sincerely!

To:

- As Dear;
- Save: VT, P.TC, M02;

GENERAL DIRECTOR



Dương Đình Sơn