

SONG DA 505 JSC
Address: Tang - IaO - Iagrai - Gia Lai

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 40/CV-S55-TCKT

Regarding the explanation of income statement
of the financial report for the 1st quarter/2025

Gia Lai, April 29th, 2025

To: HANOI STOCK EXCHANGE

Song Da 505 Joint Stock Company (Stock Code: S55) has completed the financial statements for the 1st quarter of 2025 and made information disclosure according to regulations for companies listed on the stock market. The after-tax profit in the 1st quarter of 2025 achieved at the parent company and consolidated reports of subsidiaries and associates is compared to the same period last year as follows:

No.	Subject	1 st quarter/ 2025	1 st quarter/ 2024	Increase
1	Parent company	38.823.688.726	49.535.617.635	-10.711.928.909
2	Consolidated subsidiaries	9.888.850.843	17.402.003.711	-7.513.152.868

The main reasons leading to the decrease in profit after tax compared to the same period last year are as follows:

1. At parent company:

- Provision for long-term investment in Son Hai Lai Chau Development Investment Joint Stock Company.
- Financial revenue decreased compared to the same period last year due to a reduction in lending activities and a drop in interest rates in 2025.
- Lower distributed dividends compared to the same period last year.

2. In the Consolidated Financial Statements:

- Revenue from construction activities at S55 Construction Joint Stock Company significantly decreased.

This is the explanation of the data in the 1st quarter/ 2025 financial report of the company.

We kindly request Hanoi Stock exchange to review.

Best regards!

Recipients:

- As above
- Stored: Finance and Accounting Department.



DIRECTOR

Dang Tat Thanh