MINISTRY OF CONSTRUCTION
:ONSTRUCTION MACHINERY CORPOR

No: 135 /COMA-TCKH

Explanation of the profit after corporate income tax in the financial statements of the 1st quarter of 2025 changed by 10% or more compared to the report of the same period of the previous year; profit after tax in the profit reporting period; and transferred from the loss in the previous period to the profit in this period.

SOCIALIST REPUBLIC OF VIETNAM
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Hanoi, April 23, 2025

To: Hanoi Stock Exchange

The Construction Machinery Corporation - Joint Stock Company would like to explain the reason why the profit after corporate income tax in the report of production and business activities in the first quarter of 2025 changed by 10% or more compared to the report of the first quarter of 2024, the profit after tax in the profit reporting period and transferred from the loss in the previous period to the profit in this period on the financial statement main summary and consolidated financial statements, specifically as follows:

Report Type	**Indicator**	**Reporting period**		**Difference**	**Rate %**
		Quý 1/2025	**Quý 1/2024**		
Separate Financial Statements	Profit after Corporate Income Tax	1.690.836.317	776.171.425	914.664.892	117,84%
Consolidated Financial Statements	Profit after Corporate Income Tax	1.629.364.846	(2.568.822.208)	4.198.187.054	(163,43%)
	Profit after tax of the parent company	1.391.974.531	(1.767.234.439)	3.159.208.970	(178,77%)

1. Separate Financial Statements report a profit of VND 1,690,836,317 due to:

In the first quarter of 2025, the Corporation has accepted and settled a number of old backlog works, strengthened the exploitation of job search, exploitation of business and services. At the same time, the Corporation has classified debts, worked with customers to recover outstanding debts and balance capital sources to pay to the State budget, so the fine for late tax payment has been reduced, so it has offset part of the interest cost and management costs.

For the above reasons, the profit after corporate income tax in the report of production and business results in the 1st quarter of 2025 is profitable and changes by 10% or more compared to the report of the 1st quarter of 2024 of the General Financial Statements.

2. Consolidated Financial Statements report a profit after tax of VND 1,629,364,846 due to:

In the 1st quarter of 2025, the profit after corporate income tax in the business results statement of the parent company and four (04) subsidiaries is profitable, the remaining 02 companies have little loss. The reason is that in the year, some of the previous year's first projects were transferred and new contracts were signed in 2025, leading to high revenue, interest expenses and reduced management costs, so the profit after corporate income tax in the statement of business results of the consolidated financial statements was profitable.

With the above situation, the profit after corporate income tax in the statement of production and business results in the first quarter of 2025 will change by 10% or more compared to the financial statements of the first quarter of 2024 and move from the previous period loss to the profit of this period of the consolidated financial statements.

The Corporation would like to explain to the Hanoi Stock Exchange.

Sincerely thanks!

Recipients:

- Ditto;
- The Board of Directors (for reporting);
- Control Board;
- Corporate governance;
- Save: Office, Finance-Accounting Department

GENERAL DIRECTOR

TỔNG CÔNG TY CƠ KHÍ XÂY DỰNG

Dao Duc Tho

TỔNG CÔNG TY CƠ KHÍ XÂY DỰNG – CTCP

Digitally signed by TỔNG CÔNG TY CƠ KHÍ XÂY DỰNG – CTCP
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