HANOI CIVIL CONSTRUCTION INVESTMENT JOINT STOCK COMPANY

No: 58/CV-HCCI-KTTV

Report: Explanation of the difference of 10% in after-tax profit of the financial statements in the first quarter of 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence- Liberty – Happiness

Hanoi, April 19, 2025

To: Hanoi Stock Exchange

Organization name: Hanoi Civil Construction Investment Joint Stock Company

Address: 292 Van Chuong Alley - Kham Thien Street - Kham Thien Ward - Dong Da District - Hanoi City.

Tax code: 0 1 0 0 1 0 5 3 8 0

Representative: Mr. Pham Tien Diep Position: Company Director

- Pursuant to the Circular No. 155/2015/TT-BTC dated 06/10/2015 of the Ministry of Finance on periodic information disclosure on the securities market, regulations on explanation of data in case of profit after tax difference of 10% compared to the same period last year

- Pursuant to the Financial Statement of the first quarter of 2025 made on April 19, 2025 of Hanoi Civil Construction Investment Joint Stock Company;

Hanoi Civil Construction Investment Joint Stock Company explains the data in the Business Results Report of the first quarter of 2025 as follows:

Unit: Copper

	Quota	First Quarter Year 2025	First Quarter In 2024	Increase (+)/ Decrease (-)	Rate (%)
	A	B	C	D	E
1	**Revenue from sales and provision of services**	**17.693.195.297**	**44.485.356.406**	**(26.846.161.109)**	**158%**
2	Turnover deductions	-	-	-	
3	**Net sales and service revenue (01-02)**	**17.693.195.297**	**44.485.356.406**	**(26.846.161.109)**	**-60%**
4	Cost of goods sold	12.433.427.735	37.831.066.712	(25.397.638.977)	-67%
5	**Gross profit on sales and service provision (10-11)**	**5.205.767.562**	**6.654.289.694**	**(1.448.522.132)**	**-22%**
6	Revenue from financial activities	4.260.053	1.001.452.785	(997.192.732)	**-100%**
7	**Financial Costs**	**1.150.683**	**-**	**1.150.683**	**100%**
	In which, interest expenses	*1.150.683*	-	*1.150.683*	***100%***
8	Cost of sales	-	-	-	
9	Business management expenses	3.357.649.539	3.248.204.729	109.444.810	3%
10	**Profit from business activities (20+21-22-24-25)**	**1.851.227.393**	**4.407.537.750**	**(2.556.310.357)**	**-58%**
11	Other income	2.438.905.125	1.529.636.542	909.268.583	59%

12	Other expenses	1.090.756.547	1.899.787.768	(809.031.221)	-43%
13	**Other Profits (31-32)**	**1.348.148.578**	**(370.151.226)**	**1.718.299.804**	**-464%**
14	**Total accounting profit before tax (30+40)**	**3.199.375.971**	**4.037.386.524**	**(838.010.553)**	**-21%**
15	Corporate income tax expenses	639.875.194	807.477.305	(167.602.111)	-21%
16	**Profit after corporate income tax (50-51)**	**2.559.500.777**	**3.229.909.219**	**(670.408.442)**	**-21%**
17	**Underlying earnings per share**	**379**	**478**		

The explanation of the main reasons for the increase and decrease is as follows:

- Revenue and cost price targets in the period decreased compared to the same period last year, mainly because the company's construction and installation activities were mostly completed and handed over at the end of 2024. On the other hand, construction and installation activities also do not create high profits, only ensuring enough jobs for workers.

- Other income indicators increase because the Company is liquidating the obsolete fixed assets, which does not generate profits for the Company.

Above is the entire explanation of Hanoi Civil Construction Investment Joint Stock Company on the changes in the indicators on the Financial Statements of the first quarter of 2025.

Respect!

Recipient:
- As K/g
- Save VT, PTV, BPTK

HANOI CIVIL CONSTRUCTION INVESTMENT JSC

DIRECTOR

CÔNG TY CỔ PHẦN ĐẦU TƯ XÂY DỰNG DÂN DỤNG HÀ NỘI

Pham Tien Diep