

No: 17/PTD-2025

Re: Explanation of the net profit for Q1/2025 being a loss

Ho Chi Minh City, April 29, 2025

To: - State Securities Commission
- Hanoi Stock Exchange

Organization name:**PHUC THINH DESIGN CONSTRUCTION TRADING CORPORATION****Stock code:****PTD****Address:**

361 Le Trong Tan Street, Son Ky Ward, Tan Phu District, Ho Chi Minh City

Tax code:

0302365984

Representative:

Mr. Tran Minh Truc

Position: General Director

Based on Circular No. 96/2020/TT-BTC, effective from January 1, 2021, issued by the Ministry of Finance regarding the periodic disclosure of listed organizations, which stipulates the explanation for the Q1/2025 net loss.

Phuc Thinh Design Construction and Trading Corporation provides an explanation for the Q1/2025 net loss.

Unit: VND

ITEMS		Code	PARENT COMPANY			
			QUARTER I			
			Current Year	Previous Year	Increase/Decrease	Percentage (%)
1	2	3	4	5=3-4	6=5/4	
1. Revenue from sales and services rendered	01	19.677.759.924	83.972.562.857	(64.294.802.933)		
2. Revenue deduction	02					
3. Net Revenue from sales and services rendered	10	19.677.759.924	83.972.562.857	(64.294.802.933)		-77%
(10 = 01 - 02)						
4. Cost of Goods Sold	11	17.938.486.902	73.542.366.499	(55.603.879.597)		
5. Gross Profit from sales and services rendered	20	1.739.273.022	10.430.196.358	(8.690.923.336)		-83%
(20 = 10 - 11)						
6. Financial Income	21	16.759.502	65.993.758	(49.234.256)		
7. Financial expenses	22	1.666.492.010	2.174.964.166	(508.472.156)		
- Including: Interest Expenses	23	1.590.547.505	2.174.832.938	(584.285.433)		
8. Gain or loss in associates						
9. Selling Expenses	25	487.708.000	1.042.029.340	(554.321.340)		
10. General administration Expenses	26	5.046.197.576	5.729.925.869	(683.728.293)		
11. Net profit from operating activities	30	(5.444.365.062)	1.549.270.741	(6.993.635.803)		-451%
(30 = 20 + (21-22) - (25+26))						
12. Other Income	31		2.360	(2.360)		
13. Other expenses	32	1.184.531.181	30.101.230	1.154.429.951		
14. Other Profit (40 = 31 - 32)	40	(1.184.531.181)	(30.098.870)	(1.154.432.311)		-3835%
15. Total net profit before tax (50 = 30 + 40)	50	(6.628.896.243)	1.519.171.871	(8.148.068.114)		-536%
16. Current corporate income tax expenses	51			-		
17. Deferred corporate income tax expenses	52			-		
18. Profit after enterprise income tax	60	(6.628.896.243)	1.519.171.871	(8.148.068.114)		-536%

SEPARATE FINANCIAL STATEMENTS

The low revenue is due to the company having only signed new contracts and is still in the process of starting construction, so no revenue has been recognized yet. At the same time, management costs have not decreased, resulting in a net loss for this quarter.

CONSOLIDATED FINANCIAL STATEMENTS

Subsidiary: PHUC THINH (CAMBODIA) CORPORATION registered cessation of operations in November 2021, but no decision has been issued by the local tax authority.

Respectfully!

Recipients:

- As above;
- Archive: Accounting Department.



GENERAL DIRECTOR

TRAN MINH TRUC

