

**VIETNAM MARITIME
CORPORATION – JSC**

**SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness**

Number: 645/HHVN-TCKT

Hanoi, 28 April 2025

Regarding the explanation of profit
difference on the consolidated financial
statements for the first quarter of 2025

To: Hanoi Stock Exchange

1. Company name: Vietnam Maritime Corporation – JSC
2. Stock code: MVN
3. Address: No. 1 Dao Duy Anh, Phuong Mai Ward, Dong Da District, Hanoi
4. Phone: 024 35770825 Fax: 024 35770850
5. Explanation of the difference in profit after corporate income tax on the Consolidated Financial Statements for the the first quarter of 2025 compared to the same period in 2024 as follows:

Item	Quarter 1/2025	Quarter 1/2024	Difference (VND)
(1)	(2)	(3)	(4) = (2) – (3)
Profit after corporate income tax	366,702,598,860	479,370,869,028	(112,668,270,168)

The main reasons for the difference are:

- Gross profit from sales and service provision: decreased by VND 86 billion
- Financial profit: decreased by VND 94 billion
- Profit (loss) in joint venture and associated companies: increased by VND 81 billion
- Sales and administrative expenses: increased by VND 8 billion
- Other profits: decreased by VND 15 billion
- Corporate income tax: decreased by VND 9 billion

Vietnam Maritime Corporation respectfully reports . /.

Recipient:

- As above;
- Save: VT, CEO, TCKT, D3.



General Director

Nguyen Canh Tinh