KIENLONG COMMERCIAL JOINT STOCK BANK	SOCIALIST REPUBLIC OF VIETNAM
No:1065/NHKL	Independence – Freedom – Happiness
Re: Explanation of After-tax Profit fluctuations for Quarter 1 of 2025	*Rach Gia, day 25 month 4 year 2025*

To:

- State Securities Commission;

- Hanoi Stock Exchange.

Kienlong Commercial Joint Stock Bank (stock code: KLB) would like to provide an explanation regarding the fluctuation of separate and consolidated after-tax profit for the first quarter of 2025, which increased by more than 10% compared to the same period in 2024, as follows:

Unit: Million VND, %

No.	Content	Quarter 1 of 2024	Quarter 1 of 2025	Increase/Decrease (+/-)	
				Value	Percentage (%)
1	Separate after-tax profit	169,184	282,401	113,217	66.92
2	Consolidated after-tax profit	170,674	284,681	114,007	66.80

The separate after-tax profit for Quarter 1 of 2025 increased by VND 113,217 million, equivalent to the rise of 66.92% compared to Quarter 1 of 2024. The consolidated after-tax profit for Quarter 1 of 2025 increased by VND 114,007 million, equivalent to the rise of 66.80% compared to Quarter 1 of 2024.

This result was mainly achieved due to KienlongBank's effective use of mobilized capital from the beginning of the year, proactive expansion of non-credit services, and focus on developing a comprehensive digital ecosystem—from electronic transaction channels to modern digital products and services. The bank also accelerated digital transformation and the application of advanced technologies, continuously improved service quality and customer experience, while simultaneously controlling costs, strengthening risk management, and improving labor productivity.

The above is KienlongBank's explanation regarding the fluctuations in after-tax profit in Quarter 1 of 2025 compared to the same period in 2024.

Sincerely./.

Recipients:
- As above;
- Board of Directors, Supervisory Board (for reporting);
- Executive Board (for direction);
- Filed at: Clerical department .

ACTING GENERAL DIRECTOR

NGÂN HÀNG THƯƠNG MẠI CỔ PHẦN KIÊN LONG

Tran Hong Minh