

**SCI JOINT STOCK COMPANY**

3rd Floor, Tower C, Golden Palace Building, Me Tri Street, Nam Tu Liem District, Hanoi
Tel: 024 37684495 | Fax: 024 37684490 | Website: www.scigroup.vn

No. 40/2025/CBTT-SCI-TCKT

Hanoi, April 25, 2025

*Explanation of the reasons for PAT at the P&L in
the Financial statements of the Quarter I/2025
changed by 10% or more over the same period*

To: **STATE SECURITIES COMMISSION OF VIETNAM**
HANOI STOCK EXCHANGE

Company: SCI JOINT STOCK COMPANY.
Head Office: 3rd Floor, Tower C, Golden Palace Building, Me Tri Street, Me Tri Ward, Nam Tu Liem District, Hanoi City.
Phone: (84.4) 3 768 4495 **Fax:** (84.4) 3 768 4490.
Stock name: Stock of SCI Joint Stock Company. **Stock code:** S99.

1. Criteria reflecting business performance in the quarter I/2025 over the same period are as follows:

Unit: million VND

Criteria	Quarter I/2025	Quarter I/2024	The difference	
			+/-	%
Separate Financial Statement				
Revenue	242,592	250,320	-7,728	-3%
Gross Profit	22,847	20,649	2,198	11%
Revenue from financial activities	1,322	48,456	-47,134	-97%
Profit after tax ("PAT")	5,227	38,861	-33,634	-87%
Consolidated Financial Statement				
Revenue	388,069	366,826	21,243	6%
Gross profit	62,611	38,509	24,102	63%
Revenue from financial activities	6,021	14,533	-8,512	-59%
Other incomes	1,032	25,973	-24,941	-96%
Consolidated profit after tax	7,593	27,210	-19,617	-72%

2. Explanation of fluctuations in business performance in the quarter I/2025 compared to the same period:

- In the separate financial statement: Profit after tax in the quarter I/2025 decreased by 33,634 million VND compared to the quarter I/2024, equivalent to 87%, mainly caused by the following reasons:

- +) Financial revenue in the first quarter of 2025 decreased by 47,134 million VND, equivalent to 97% compared to the first quarter of 2024, In the first quarter of 2024, the Company received dividends from SCI Nghe An Joint Stock Company and incurred exchange rate difference profits.
- In the Consolidated Financial Statement: In the first quarter of 2025, consolidated profit after tax decreased over the same period by 19,617 million VND, equivalent to 72%, mainly caused by the following reasons:
- +) Financial revenue decreased by 8,512 million VND, equivalent to 59% compared to the same period last year, The main reason was due to exchange rate difference profit.
 - +) Other income decreased by 24,941 million VND, equivalent to 96% compared to the same period, The reason is that in the first quarter of 2024, SCI E&C Joint Stock Company (Subsidiary) reversed project warranty provisions after the warranty period ended.

The above is an explanation of the SCI Joint Stock Company, We look forward to the timely support from the Commission and the Department.

Sincerely thank./.

Send to:

- As "To";.
- Save at the Finance & Accounting Department.

Attachment: No.

**CHAIRMAN OF THE BOARD
OF DIRECTORS**



Nguyen Cong Hung

