



SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: ~~2919~~ /2025/CV-BĐH.NCB
Re: Disclosure of audited financial
statements for Quarter 1/2025

Hanoi, ~~25~~ April 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In accordance with Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated 16 November 2020, of the Ministry of Finance guiding information disclosure on the securities market, National Citizen Bank discloses the audited financial statements (FS) for Quarter 1/2025 to the Hanoi Stock Exchange as follows:

1. Name of organization:

- Stock code: NVB
- Address: No, 25, Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City
- Tel: 02462693355 Fax: 02462693535
- Email: ir@ncb-bank.vn Website: <https://www.ncb-bank.vn/>

2. Content of disclosed information:

- Financial Statements for Quarter 1/2025:
 - ☒ Separate Financial Statements (Listed Organization without Subsidiaries and Superior Accounting Unit with Subordinate Units);
 - ☒ Consolidated Financial Statements (Listed Organization with Subsidiaries);
 - ☐ Combined Financial Statements (Listed Organization with Subordinate Accounting Units and Separate Accounting Structure).
- Cases Subject to Explanation of Causes:
 - + The audit firm issued a non-unqualified opinion on the financial statements (for the audited financial statements of 2025):
 - ☐ Yes
 - ☒ No



Explanatory document in case of ticking Yes:

☐ Yes

☐ No

- + Profit after tax in the reporting period has a difference of 5% or more before and after the audit, changing from loss to profit or vice versa (for the audited financial statements of 2025):

☐ Yes

☒ No

Explanatory document in case of ticking Yes:

☐ Yes

☐ No

- + Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period last year:

☒ Yes

☐ No

Explanatory document in case of ticking Yes:

☒ Yes

☐ No

- + Profit after tax in the reporting period shows a loss, changing from profit in the same period last year to a loss in this period or vice versa:

☒ Yes

☐ No

Explanatory document in case of ticking Yes:

☒ Yes

☐ No

This information was disclosed on the company's website on: ... April 2025 at the link: <https://www.ncb-bank.vn/vi/nha-dau-tu/bao-cai-tai-chinh>

3. Report on transactions with a value of 35% or more of total assets in 2024. In case the listed company has transactions, please report the following details:

In the event that Listed Organization engages in transactions, please ensure that the following details are reported comprehensively:

- Transaction details: none;
- Transaction value/total asset value ratio of the enterprise (%) (based on the most recent financial statements): none;
- Transaction completion date: none.

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

**NATIONAL CITIZEN
COMMERCIAL JOINT STOCK BANK**

Attached documents:

- Q1/2025 Financial statements
- Explanatory document:
...2025/CV-NCB



TỔNG GIÁM ĐỐC
Trần Kiều Hưng



No: **2918** /2025/CV-BĐH.NCB
Re: *Explanation of Profit after tax variations
for Q1/2025*

Hanoi, 25 April 2025

**To: The State Securities Commission
 The Hanoi Stock Exchange**

Explanation of Profit after tax variations for Q1/2025

1. Name of organization: National Citizen Commercial Joint Stock Bank
2. Stock code: NVB
3. Address: No. 25, Le Dai Hanh Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City
4. Tel: 024.6269 3355 Fax: 024.6269 3535
5. Content:

Based on Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance, guiding the disclosure of information on the securities market, National Citizen Commercial Joint Stock Bank (NCB) hereby provides an explanation regarding the consolidated and separate business performance in the financial statements for the first quarter of 2025 as follows:

5.1. *Variations in the Bank's separate Profit after tax for Q1/2025 compared to the same period in 2024:*

In the first quarter of 2025, the separate profit after tax was VND 148,262 million, an increase of VND 192,019 million, equivalent to 438,8%, compared to a loss of VND (43,757) million in the same period last year. The variations in separate profit after tax compared to the same period in 2024 are primarily due to an increase in net interest income by 127.7%. This growth is attributed to NCB's focus on developing credit in advantageous segments, enhancing measures to handle bad debts, and improving credit quality.

5.2. *Variations in the Bank's separate Profit after tax for Q1/2025 compared to the same period in 2024:*

The consolidated profit after tax reached VND 150,767 million, an increase of VND 192,666 million compared to a loss of VND 41,899 million in the same period last year, equivalent to 459.83%. This change mainly came from the growth in consolidated net interest income, which increased by 127.8%, for the same reasons explained above.

6. This information was disclosed on the company's website on: <https://www.ncb-bank.vn/vi/nha-dau-tu/>

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.



Sincerely!

NATIONAL CITIZEN
COMMERCIAL JOINT STOCK BANK



Recipients:

- As stated above;
- Archived at the Clerical Office.



TỔNG GIÁM ĐỐC
Lê Kiều Hưng