VIETNAM NATIONAL COAL AND MINERAL INDUSTRIES HOLDING CORPORATION LIMITED VINACOMINATIVE BACMINING INDUSTRY

HOLDINGLEORPORATION

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

Re: explaining the reason why profit after tax increased or decreased compared to the same period last year

Hanoi, (date) 28. (month) A., 2025

.4 State Securities Commission; - Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Vinacomin - Viet Bac Mining Industry Holding Corporation would like to explain the increase in after-tax profit in the first quarter of 2025 of the Parent Company's Financial Statement and Consolidated Financial Statement compared to the same period last year:

Unit: Million dong

Items	Quarter 1				Cumulative year			
	Q1/2025	Q1/2024	Difference		V	Year	Difference	
			Value	Rate (%)	Year 2025	2024	Value	Rate (%)
1. Profit after tax of the Parent Company	56,432	49,854	6,578	13	56,432	49,854	6,578	13
2. Profit after tax of Consolidated Financial Statements	72,502	47,307	25,195	53	72,502	47,307	25,195	53

The first quarter after-tax profit of the Parent Company's Financial Report increased by 13% compared to the same period last year, the Consolidated Financial Report increased by 53% compared to the same period last year. The main reason was that the increase in consumption output increased sales revenue, thereby increasing profit compared to the same period last year.

Vinacomin - Viet Bac Mining Industry Holding Corporation would like to report to the State Securities Commission and Hanoi Stock Exchange.

Recipient:

- As mentioned above;
- Mr. Tan Secretary (e-copy);
- Archived at: Office, FSA.

GENERAL DIRECTOR

Trinh Hong Ngan