

No. 0701E/2025/DDG/CV

*Etc. Explanation of qualified opinion in  
separate and consolidated financial  
statements.*

Ho Chi Minh City, January 7, 2026

**To: STATE SECURITIES COMMISSION  
HANOI STOCK EXCHANGE**

- Pursuant to Circular 76/TT-BTC dated 06/11/2024 of the Ministry of Finance guiding the disclosure of information on the securities market;
- Based on the separate and consolidated audited semi-annual financial statements (FS) for 2025 of Dong Duong Import-Export Industrial Investment Joint Stock Company (Dong Duong Company).

Dong Duong Company would like to explain as follows:

Regarding the basis of the qualified opinion in the separate and consolidated semi-annual financial statements: "The Company has not set aside provisions for Mr. Nguyen Van Hop's overdue receivables arising from the transaction of the Company transferring shares in its subsidiary - CL Joint Stock Company, and

Letter of reconciliation confirming the balance for the item "Loans and financial leases" which are being recorded in the Company's separate interim financial statements for the year ended June 30, 2025 with the Bank for Agriculture and Rural Development of Vietnam and Velotrade Management Limited, with a total principal value of 52,875,050,000 VND."

From the exceptions as above, the cause is due to:

The receivables from Mr. Nguyen Van Hop arising from the transfer of shares in the subsidiary – CL Joint Stock Company have been actively recovered by Dong Duong Company by many measures. Up to now, the remaining debt balance has decreased to less than 30% of the original value, and Mr. Nguyen Van Hop commits to pay the entire remaining amount after the end of the annual accounting year.

For the letter of comparison of the items "Loans and financial lease debts" at the Vietnam Bank for Agriculture and Rural Development, due to the change of personnel in charge of taking over the loan, the Bank does not have enough grounds to confirm at the present. The bank commits to perform the confirmation at the end of the accounting year.



Particularly, it is challenging to confirm for reconciliation letter of the item "Loans and financial leases" with Velotrade Management Limited as this company is no longer headquartered in Vietnam. Our company is trying our best to contact the representative of Velotrade Management Limited in Vietnam and commits to complete the confirmation by the end of the accounting year.

Dong Duong Company would like to assure you that the above data is true and we commit to strictly comply with the regulations on information disclosure.

Thank you very much./.

