



HAI AGROCHEM JOINT STOCK COMPANY
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SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, December 01, 2025

No: 011225B/CV-HAI
Re: Explanation of revenue and net profit after tax
fluctuations in the Consolidated Financial Statements for
Q3/2025

To: State Securities Commission

Hanoi Stock Exchange

Pursuant to Circular No.96/2020/TT-BTC dated October 6, 2015, of the Ministry of Finance guiding information disclosure on the securities market for listed companies, HAI Agrochem Joint Stock Company (HAI) respectfully submits to your office the explanation of the Consolidated Financial Statements for Q3/2025.

Explanation content:

Revenue and net profit after tax in the Consolidated Financial Statements for Q3/2025 changed by more than 10% compared to the same period in 2024, specifically as follows:

No	Indicator	Quarter III-2025	Quarter III-2024	Change
1	Revenue	40,058,381,508	47,937,370,809	-16.44%
2	Net profit after tax	(4,927,219,262)	1,208,348,302	-507.76%

Consolidated revenue for the third quarter of 2025 decreased by 16.44% compared to the third quarter of 2024, mainly because sales volume declined.

Consolidated profit after tax for the third quarter of 2025 fell by 507.76% compared to the same period in 2024, as selling expenses and administrative expenses were higher than last year, which reduced net profit.

The above is our Company's explanation regarding the fluctuations in business performance presented in the Consolidated Financial Statements for Q3/2025.

We respectfully request the attention and support of the relevant authorities.

Sincerely,

Recipients:

- As above;
- To archives.

HAI AGROCHEM JOINT STOCK COMPANY
GENERAL DIRECTOR



QUÁCH THÀNH ĐỒNG