

VIETNAM PETROLEUM CONSTRUCTION  
JOINT STOCK CORPORATION  
**PETROLEUM EQUIPMENT ASSEMBLY &  
METAL STRUCTURE JSC**

No: 1102/KCKL-TCKT

Subject: Disclosure of Information regarding the  
Approval of a Transaction with a Related Party

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM**  
**Độc lập – Tự do – Hạnh phúc**

Ho Chi Minh, July 02nd, 2026

**DISCLOSURE OF INFORMATION ON THE ELECTRONIC PORTAL  
OF THE STATE SECURITIES COMMISSION**

**To:** - **The State Securities Commission**  
- **Hanoi Stock Exchange (HNX)**

Name of Organization: **Petroleum Equipment Assembly And Metal Structure Joint  
Stock Company;**

Stock Code: **PXS**

Address: 02, Nguyen Huu Canh Street, Rach Dua Ward, Ho Chi Minh City;

Tel : (0254) 3.848.404

Fax: (0254) 3.848.229

Information Disclosure Executor: **Mr. Nguyen Ngoc Huan** – Deputy Manager of of  
Finance and Accounting Department

Address: 02, Nguyen Huu Canh Street, Rach Dua Ward, Ho Chi Minh City;

Type of Information Disclosure:  24h  Abnormal  Periodic  Upon Request

**Disclosure Content:**

On 02 July 2026, the Board of Directors of PVC-MS issued Decision No. 113/QĐ-KCKL-HĐQT regarding the approval of a related-party transaction with Vietnam Petroleum Construction Joint Stock Corporation (PETROCONS) for Package DSF-26 under Contract No. PO3290000011, DSF-II Project, with the following contents:

1. Approval of the transaction with the related party – PetroVietnam Construction Joint Stock Corporation (PETROCONS) for the execution of Package DSF-26 under Contract No. PO3290000011, DSF-II Project.
2. Scope of work: Cleaning and anti-corrosion painting works for Jackets and Topsides NMTA and SB15A  
Total contract value (excluding VAT): VND 30,974,505,240 (In words: Thirty billion, nine hundred seventy-four million, five hundred five thousand, two hundred forty dong Vietnamese Dong).
3. Contract type: Based on the expanded scope of Contract No. 90/2026/DSF-II/PVC-MS–PETROCONS dated 28 May 2026.
4. The Company Director and relevant divisions/departments are assigned to implement the above-mentioned matters.





Ho Chi Minh City, 02, July, 2026.

**DECISION**

**Re: Approval of the related-party transaction with PetroVietnam Construction Joint Stock Corporation (PetroCons) for Package No. DSF-26 under Contract No. PO3290000011, DSF-II Project**

**THE BOARD OF MANAGEMENT OF  
PETROLEUM EQUIPMENT ASSEMBLY AND METAL STRUCTURE  
JOINT STOCK COMPANY**

Pursuant to the Law on Enterprises No. 59/2020/QH14 adopted by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020 and relevant amendments and supplements thereto;

Pursuant to the Charter on Organization and Operation and the Internal Regulation on Operation of the Board of Management of Petroleum Equipment Assembly and Metal Structure Joint Stock Company (as amended and supplemented) approved by the Annual General Meeting of Shareholders;

Pursuant to the Contract Management Regulation promulgated together with Decision No. 161/QĐ-KCKL-HĐQT dated October 10, 2023 of Petroleum Equipment Assembly and Metal Structure Joint Stock Company;

Pursuant to the Contract/Purchase Order for the SUPPLY OF JACKETS AND TOPSIDES FOR WELLHEAD PLATFORMS C37-A, NMT-A, D-33A & SB-15A, INCLUDING MATERIALS FOR ONGC WPAPP DSF-II PROJECT outside MDL fabrication yard (PO No. 3290000011);

In light with the proposal of the General Director under Proposal No. 1076/TTr-KCKL-KTTM dated June 26, 2026 regarding to the Approval of the Adjustment to the Contractor Selection Plan and the Related-Party Transaction with PETROCONS for Package No. DSF-26 under Contract No. PO3290000011, DSF-II Project;

Based on the opinions of the members of the Board of Management in Voting Slip No. 36/PYK-KCKL-HĐQT dated on June 29, 2026,

**DECIDES:**

**Article 1.** To approve the related-party transaction with PetroVietnam Construction Joint Stock Corporation (PetroCons) for executing Package No. DSF-26 under Contract No. PO3290000011, DSF-II Project, specifically as follows:

- 1. Scope of work:** Provision of surface preparation and anti-corrosion painting for Jacket and Topsides NMTA and SB15A.
- 2. Package Price (excluding VAT): VND 30,974,505,240** (*In words: thirty billion, nine hundred seventy-four million, five hundred five thousand, two hundred forty dong*).
- 3. Contract type:** Based on to an expansion of the scope of work under Contract No. 90/2026/DSF-II/PVC.MS-PETROCONS dated 28 May 2026.



## **Article 2. Principles of Transaction Execution**

1. The signing and execution of the contract must ensure the following:

- Compliance with legal regulations, Company's Charter and internal regulations;

- Transparency, openness and proper authority;

- Ensuring economic efficiency, schedule, quality and benefits for Company.

2. The transaction dossier must be completed and included:

- Company profile;

- Estimate/unit price;

- Minutes of meeting/contract negotiation;

- Contract and related appendices;

- Acceptance and final settlement documents as prescribed.

## **Article 3. Implementation Organization**

1. Company's Director is assigned to:

- Complete the dossiers, negotiate, sign and organize the contract's implementation in accordance with legal regulations, the Company Charter, ensuring the rights of all parties and comply with the terms stated in Order No. 3290000011, DSF-II Project;

- Take responsibility for the necessity, effectiveness, value of the transaction, and compliance with the law;

- Implement the information's disclosure as required.

2. Assign to the Finance and Accounting Department and related departments/divisions:

- Control legal documents, volume and payment value;

- Monitor transactions with related parties separately;

- Monthly report to the Board of Management or whenever requested.

## **Article 4. Voting**

Board members with interests in the above-mentioned transaction are not allowed to participate in discussions and voting as stipulated by law and Company's Charter.

**Article 5.** This Decision takes effect from the signing date

Company Director, Deputy Directors, Heads of functional Departments, Project Manager of DSF-II Project team and affiliated units are responsible for implementing the aforementioned decision./.

**ON BEHALF OF THE BOARD OF DIRECTORS**

### **Recipients:**

- As Article 5;

- BOD, BOS, Steering

Committee, Operation Center;

- Person in charge of information dissemination;

- File: Admin, BOD Office.



**Vu Minh Cong**

