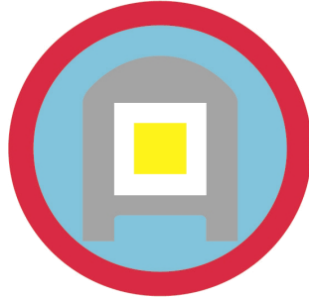


# **DOMENAL JOINT STOCK COMPANY**

National Highway 30, Hamlet 1, Phong My Commune, Cao Lanh District, Dong Thap Province

Tax code: 1400641835

Website: [domenal.com.vn](http://domenal.com.vn)



## **DOCUMENTS:**

# **ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025**



# DRAFT AGENDA

## ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025

### DOMINAL JOINT STOCK COMPANY

Time : A monday morning, **April 28, 2025**

Location : Hall - Domenal Joint Stock Company

TIME	WORKING CONTENT
8:00 to 8:30	<ul style="list-style-type: none"><li>- Reception of Shareholders</li><li>- Checking of Shareholders' qualifications</li></ul>
8:30 to 8:40	<ul style="list-style-type: none"><li>- Flag salute</li><li>- Report on the results of checking Shareholders' qualifications to attend the General Meeting</li><li>- Declaration of the opening of the General Meeting</li></ul>
8:40 to 9:00	<ul style="list-style-type: none"><li>- Approval of the principles and voting rules at the Congress</li><li>- Introduction of the Presidium - Congress votes</li><li>- Introduction of the Secretariat - Congress votes</li></ul>
<b>THE EXECUTIVE PRESIDENTIAL COMMITTEE OF THE CONGRESS</b>	
9:00 to 9:30	<ul style="list-style-type: none"><li>- Chairman of the Board of Directors reports on the Board of Directors' activities in 2024</li><li>- General Director reports on production and business activities &amp; audited financial statements for 2024. 2025 Business Plan</li><li>- The Board of Supervisors reports on the activities of the Board of Supervisors in 2024</li><li>- Submission of the Board of Supervisors: selecting an auditor for the 2025 financial statements</li></ul>
9:30 to 9:45	<ul style="list-style-type: none"><li>- Submission 1: Using the Company's assets as collateral for loans at credit institutions and Authorizing the Board of Directors for the 2024-2028 term to implement</li><li>- Submission 2: Authorizing the General Director to sign transaction contracts with related parties with a value of 35% or more of the Company's total assets</li><li>- Submission 3: Proposing to retain after-tax profits in 2024 to ensure the Company's business capital</li></ul>
9:45 to 9:55	<ul style="list-style-type: none"><li>- Shareholders record their voting ballots and submit them to the General Meeting Secretariat</li></ul>
9:55 to 10:15	<b>GENERAL MEETING RECESS</b>
10:15 to 10:50	<ul style="list-style-type: none"><li>- The Congress discusses, speaks and contributes opinions</li><li>- The Secretariat summarizes opinions and votes and records them in the minutes of the meeting</li><li>- The Secretariat reads the Minutes of the Congress for Shareholders to contribute their final opinions before approving them, authorizing the Chairman and the Secretary to sign them together</li></ul>
10:50 to 11:00	<ul style="list-style-type: none"><li>- The Chairman makes a concluding speech</li><li>- Closing flag salute</li></ul>



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*Dong Thap, April 05, 2025*

## **PRINCIPLES AND RULES OF VOTING**

### **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

Dear Shareholders

The voting to approve the contents of the 2025 Annual General Meeting of Shareholders of Domenal Joint Stock Company shall comply with the principles and regulations and have 02 forms of voting as follows:

**Form 1:** Voting by raising the "Voting Card" when the Organizing Committee or the Presidium proposes to vote to approve the following issues:

1. Principles and rules of voting
2. Draft agenda of the Congress
3. Selection of the Presidium and Secretariat.
4. Minutes of the General Meeting of Shareholders

**Form 2:** Vote by filling in the "Voting Form" and submitting it to the Secretariat for synthesis and recording the results in the minutes of the 2025 Annual General Meeting of Shareholders on the following issues:

1. Report on the activities of the Board of Directors in 2024 and the plan for 2025
2. Report on production and business results in 2024 and the plan for 2025
3. Report of the Board of Supervisors in 2024
4. Proposal of the Board of Supervisors to select an auditor for the 2025 financial statements
5. Proposal of the Board of Directors: there are 3 proposals that need to be considered and approved by the General Meeting

"Voting Cards" and "Voting Forms" have been pre-printed according to the common form of Domenal Joint Stock Company with a stamp on the upper left and distributed to shareholders when attending the General Meeting

**ON BEHALF OF BOARD OF DIRECTORS**

**Chairman**



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*Dong Thap, April 05, 2025*

**ACTIVITY REPORT IN 2024 AND TASKS DIRECTIONS FOR 2025  
OF THE BOARD OF DIRECTORS  
DOMENAL JOINT STOCK COMPANY  
(Annual General Meeting of Shareholders 2025)**

The Board of Directors for the 2024 - 2028 term consists of 3 members

1. Mr. Vo Dinh An - Chairman, reappointed from April 24, 2024
2. Mr. Nguyen Thanh Ha - Member, reappointed from April 24, 2024
3. Mr. Vo Dinh Hai - Member, reappointed from April 24, 2024

Authorized by the General Meeting of Shareholders, in 2024 and the first months of 2025, the Board of Directors held many regular and extraordinary meetings with the participation of the Board of Supervisors to resolve major issues of the Company to ensure stable and effective production and business activities.

**I. PERFORMANCE RESULTS IN 2024:**

**1. Results of monitoring the activities of the Company's Executive Board:**

In 2024, the Board of Directors fully exercised its powers, responsibilities and obligations in accordance with the Company's Charter, the Resolution of the General Meeting of Shareholders and in accordance with the provisions of the Law, effectively promoted its leadership role, directed and oriented all aspects of the Company's production and business activities, flexibly and proactively seized opportunities to bring efficiency to the Company.

Approve the 2024 business plan of the Executive Board and monitor its implementation. Monitor investment activities in Subsidiaries and Associates. Develop and perfect an appropriate risk management system to optimize the Company's operations.

The supervision of production and business operations is carried out in accordance with regulations. At the meetings of the Board of Directors, the General Director reports on production and business results and periodic activities, analyzes and evaluates the results of all activities, and proposes solutions and future directions.

The Company's financial situation last year was also difficult. In 2024, credit institutions tightened conditions for borrowing capital and significantly increased lending interest rates, which significantly affected the Company's production and business activities.

The remuneration of the Board of Directors in 2024 as well as previous years is still 0 VND. For members of the Board of Directors who concurrently hold the positions of General Director and Assistant General Director, they will receive salary according to their concurrent positions and will be shown on the audited financial statements.

In general, through monitoring and supervision, the Board of Directors recognizes that the Board of Directors has made great efforts in management, ensuring that all activities of the Company take place effectively, economically, in compliance with the law, fully performing tax obligations to the State, and being creative in making many decisions to promptly meet all requirements in the Company's production and business activities.

## **2. Production and business results in 2024:**

In 2024, with high loan interest rates, credit institutions tightened lending conditions, along with the bad debt that had been outstanding since the Company's establishment until before 2024 that had not been thoroughly resolved. In 2024, the Company made full provisions for bad debt in accordance with the law, which brought the business results of 2024 down to a low level. However, the Company's financial statements were fully accepted by the independent auditor as a turning point and accurately reflected the current reality of the Company.

The Board of Directors still orients the Company's main activities to be the production and trading of VIP brand aquatic feed with the motto "Always superior quality - Accompanying farmers", gradually diversifying fish feed products, from juvenile fish to commercial fish. Diversifying joint venture activities, creating a sustainable chain of links and the model of Parent Company, Subsidiary Company to expand the scale of the Enterprise's operations and maximize profits.

Directing the Executive Board to closely monitor goods from raw materials to finished product production to ensure increasingly better quality to maintain and increase the reputation of the Company's products, ensure jobs for employees, and strictly implement salary, bonus and welfare policies to ensure employees' peace of mind at work. At the same time, contribute to the overall economic development of the locality.

## **II. ORIENTATION OF ACTIVITIES IN 2025:**

### **1. Board of Directors' Operational Plan for 2025:**

The Board of Directors strictly performs the work of directing and operating the Company in accordance with the regulations on Public Company Governance, the Charter and the Resolutions of the General Meeting of Shareholders of Domenal Joint Stock Company. The members of the Board of Directors perform their duties and powers in accordance with the Company's Governance Regulations and the assignment of the Chairman of the Board of Directors honestly, comply with the standards of conduct and professional ethics of Board members, and always act for the benefit of the Company.

The Board of Directors directs and supervises the Executive Board on the basis of creating the best conditions in terms of mechanisms, policies, human resources and facilities for the Executive Board to fulfill its assigned tasks.

Board of Directors' remuneration in 2025 remains 0 VND.

## **2. Business plan for 2025:**

The main production and business orientation of Domenal Joint Stock Company is still aquatic feed with the VIP brand being built with increasing prestige, processing organic products to create more prestige and increase profits..

Monitor and participate in the operations of Subsidiaries and Affiliates. Strengthen joint ventures and create sustainable chains to expand the scale of the Enterprise's operations and maximize profits.

Based on the business results in 2024 and the forecast for 2025, the Board of Directors has assigned the General Director to submit the 2025 business plan to this year's Annual General Meeting of Shareholders for consideration and approval.

The Board of Directors sincerely thanks the shareholders, the Executive Board and all officers and employees for their contributions to an increasingly stable and developing Domenal.

Best regards!

**ON BEHALF OF BOARD OF DIRECTORS**  
**Chairman**



*Võ Đình Ân*



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*Dong Thap, April 05, 2025*

## **BUSINESS RESULTS REPORT IN 2024 AND BUSINESS PLAN FOR 2025**

(Annual General Meeting of Shareholders 2025)

### **PART 1: SUMMARY OF PRODUCTION AND BUSINESS SITUATION IN 2024**

#### **1. Characteristics of socio-economic situation**

In 2024, the world economy in general will still face certain difficulties, economic recovery will be slow and growth will remain low.

High inflation in many countries around the world, before the US presidential election, has affected the global economy.

The high USD/VND exchange rate, unstable world political situation, difficult trade, international transportation with many routes having to take longer detours, more risks, increasing transportation costs, indirectly causing the price of input materials for the aquatic feed production industry to also increase.

Besides the common difficulties of the world, our Vietnam with reasonable Macro policies and good grasp of opportunities has helped the Vietnamese economy develop, GDP in 2024 increased compared to the previous year.

The price of commercial pangasius has been maintained at a high level, fish farmers have made profits so they have continuously increased the production of their farming areas. Thanks to that, it has indirectly helped Domenal's aquatic feed production industry grow in both quantity and value after years of struggling due to the Covid pandemic thanks to both market and linkage factors.

In 2024, Domenal Joint Stock Company has promoted the production of VIP brand aquatic feed to supply to fish farmers in the Mekong Delta, including farmers who have agreed to supply commercial pangasius to Domenal's subsidiaries and associated companies to solve debt collection problems and limit bad debts. In the general context of the economy and its own capacity, Domenal Joint Stock Company has taken advantage of opportunities to achieve positive results, being affirmed as a driving force for economic development and contributing to the overall growth momentum of the whole country.

2024 is a year that recognizes the efforts of the board of directors and staff to help maintain production and business activities, stable product quality, creating trust for customers, building brand reputation for Domenal, minimizing costs to help the company's business activities achieve profits.

Although there are still many difficulties ahead, with the talented leadership of the Board of Directors, the efforts of the Board of Directors and all employees, and the enthusiastic contributions of our Shareholders, we believe that we can completely create solid trust for customers, suppliers, as well as for all Shareholders in the strong development potential in the near future of Domenal Joint Stock Company.

## **2. Business results and activities in 2024:**

Overcoming the difficulties and challenges of 2024 and seizing opportunities; The leadership and staff of Domenal Joint Stock Company have united and strived to achieve the following results:

<b>Serial No.</b>	<b>Target</b>	<b>Unit</b>	<b>Plan 2024</b>	<b>Implementation according to the 2024 Consolidated Financial Statement</b>
1	Net revenue	VND	VND 800 billion	VND 804,254 million
2	Profit before tax	VND	VND 23 billion	VND 31,728 million
3	Provision expenses	VND		VND27,685 million
4	Corporate Income Tax Payable	VND		VND252 million
5	Profit After Tax	VND		VND3,791 million

For details, shareholders can see the 2024 financial report updated by the Company on the Company's website at the link: <http://domenal.com.vn/quan-he-co-dong.html>

In the above context, the Company's Board of Directors has outlined appropriate directions, seized opportunities, turned challenges into opportunities, saved costs, found appropriate policies in existing conditions to stabilize production, stabilize product quality to create trust for customers and build the Domenal brand to grow stronger in the market.

Supervise the operations of the affiliated unit, Truong Phat Seafood Joint Stock Company, supervise and operate the subsidiary, Hiep Thanh Phat Seafood Company Limited.



Under the timely direction of the Board of Directors, the compliance in management of the Board of Directors, the efforts of the staff, and the enthusiastic contributions of shareholders will create the Domenal brand to become increasingly strong and sustainable.

## **PART 2: ORIENTATIONS AND BUSINESS TASKS IN 2025**

### **1. Assessment of the socio-economic situation in 2025:**

2025 is predicted to be a year of many difficulties and challenges for the world economy in general and Vietnam in particular. The US tariff increase policy is predicted to cause a global trade war. The unstable world political situation has disrupted the global supply chain, increased raw material prices, increased gasoline and liquefied gas prices, high international transportation costs, and local surplus and shortage of goods in many countries

Drought, saltwater intrusion, and climate change in recent years have negatively affected the agricultural and livestock sectors in our country.

Vietnam is resolutely implementing and hopes that in the near future the European Union EU will remove the yellow card for Vietnam's seafood industry, to help our seafood products more easily export and compete with the world.

In 2024 and the first months of 2025, the price of commercial pangasius is still relatively high, fish farmers are making profits, indirectly creating a positive signal for Domenal's aquatic feed production industry.

### **2. Production and business plan for 2025:**

From the common advantages and difficulties, the Company has built the 2025 plan as follows:

Parent Company Revenue : 500.000.000.000 VND

Subsidiary Revenue : 300.000.000.000 VND

**Total consolidated revenue : 800.000.000.000 VND**

Profit before tax of parent company : 20.000.000.000 VND

Profit before tax Subsidiary : 2.000.000.000 VND

Profit before tax from associated companies : 1.000.000.000 VND

**Total consolidated profit before tax : 23.000.000.000 VND**

### **3. Some solutions to implement:**

Comply with the provisions of the Law, implement the Resolutions of the General Meeting of Shareholders and the Resolutions of the Board of Directors. Employ the right people in the right positions, save costs, manage and use capital safely and effectively

Monitor the operations of the Affiliated Company, participate in the management of the Subsidiary Company to contribute to the overall results


Above is the summary report of 2024 and the plan for 2025. Although the business tasks of 2025 are very heavy, with the high determination and solidarity of the leadership and staff, we will strive to complete the tasks approved by the Annual General Meeting of Shareholders.

Wishing all shareholders good health, happiness and prosperity.

Wish the Congress great success

Best regards!

**GENERAL DIRECTOR**



*Nguyễn Thanh Hà*



Công ty TNHH Kiểm Toán AFC Việt Nam  
AFC Vietnam Auditing Co., Ltd.

Thành viên tập đoàn PKF Quốc tế  
Member firm of PKF International



No. 170/2025/BCKT-HCM.00247

## INDEPENDENT AUDITORS' REPORT

**To: The Shareholders  
the Board of Administrators and General Director  
DOMENAL JOINT STOCK COMPANY**

We have reviewed the accompanying financial statements of Domenal Joint Stock Company ("the Company"), prepared on 12 March 2025, as set out from page 5 to page 34, which comprise the Balance sheet as at 31 December 2024, the Income statement, the Cash flows statement and Notes to the financial statements for the year ended 31 December 2024.

### General Directors responsibility

General Directors of the Company is responsible for the preparation and fair preparation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting System and financial reporting related legal regulations in Vietnam, and such internal control as General Directors determined as necessary to ensure that the preparation and presentation of these financial statements that are free from material misstatement to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements and plan and perform the audit in order to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including an assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of General Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

### Auditor's opinion

In our opinion, in all material respects, the accompanying financial statements give a true and fair view of the financial position of Domenal Joint Stock Company as at 31 December 2024, and of its results of its operations and its cash flows for the year then ended in accordance with the Vietnamese Accounting Standards and Vietnamese Accounting System and comply with relevant statutory requirements relevant to financial statements.

## INDEPENDENT AUDITORS' REPORT (cont')

### Emphasis of matters

As note 5.2 and 5.18 of the Notes to the Financial Statements. In year, the Company has written off and recorded into its business management expenses the debts of customers who are no longer able to pay with a total amount of VND 27,684,733,976, in accordance with Resolution No.15/NQ-DHCD dated 26 November 2024 of the Extraordinary General Meeting of Shareholders in 2024.

Our audit opinion does not expressly address this matter.



  
**TRANG DẠC NHA**  
**Deputy General Director**  
Audit Practice Registration Certificate  
No. 2111-2023-009-1  
AFC VIETNAM AUDITING COMPANY LIMITED  
Ho Chi Minh City, 12 March 2025



**NGUYEN NGOC ANH TRUC**  
**Auditor**  
Audit Practice Registration Certificate  
No.5517-2021-009-1



**DOMENAL JOINT STOCK COMPANY**

National Road 30, Hamlet 1, Phong My Commune, Cao Lanh District, Dong Thap Province, Vietnam

**BALANCE SHEET**

As at 31 December 2024

INDEX	Code	Notes	31/12/2024 VND	01/01/2024 VND
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>	<b>100</b>		<b>196,278,684,278</b>	<b>264,557,510,278</b>
<b>Cash and cash equivalents</b>	<b>110</b>	5.1	<b>81,407,248</b>	<b>2,181,317,970</b>
Cash	111		81,407,248	2,181,317,970
Cash equivalents	112		-	-
<b>Short - term investments</b>	<b>120</b>		-	-
Held for trading securities	121		-	-
Provision for diminution in value of trading securities	122		-	-
Held-to-maturity investments	123		-	-
<b>Short-term receivables</b>	<b>130</b>		<b>124,436,058,830</b>	<b>242,775,387,583</b>
Short-term accounts receivable	131	5.2	123,192,519,100	237,301,907,093
Short-term advances to suppliers	132	5.3	1,080,768,730	5,341,893,490
Short-term inter-company receivables	133		-	-
Construction contract receivables based on progress billings	134		-	-
Short-term loan receivables	135		-	-
Other short-term receivables	136	5.4	162,771,000	131,587,000
Provision for doubtful debts	137		-	-
Shortage of assets waiting for resolution	139		-	-
<b>Inventories</b>	<b>140</b>	5.5	<b>69,658,220,203</b>	<b>17,466,477,766</b>
Inventories	141		69,658,220,203	17,466,477,766
Provision for obsolete inventories	149		-	-
<b>Other current assets</b>	<b>150</b>		<b>2,102,997,997</b>	<b>2,134,326,959</b>
Short-term prepaid expenses	151	5.6.1	243,060,771	274,389,733
Value-added tax deductibles	152		1,859,937,226	1,859,937,226
Tax and other receivables from the State	153		-	-
Government bonds trading	154		-	-
Other current assets	155		-	-

**DOMENAL JOINT STOCK COMPANY**

National Road 30, Hamlet 1, Phong My Commune, Cao Lanh District, Dong Thap Province, Vietnam

**BALANCE SHEET**

As at 31 December 2024

INDEX	Code	Notes	31/12/2024 VND	01/01/2024 VND
<b>ASSETS</b>				
<b>NON-CURRENT ASSETS</b>	<b>200</b>		<b>210,441,490,389</b>	<b>209,614,328,412</b>
<b>Long-term receivables</b>	<b>210</b>		-	-
Long-term trade receivables	211		-	-
Long-term advances to suppliers	212		-	-
Paid-in capital in wholly-owned subsidiaries	213		-	-
Long-term internal receivables	214		-	-
Long-term loan receivables	215		-	-
Other long-term receivables	216		-	-
Provision for doubtful long-term receivables	219		-	-
<b>Fixed assets</b>	<b>220</b>		<b>70,674,806,664</b>	<b>32,416,196,905</b>
Tangible fixed assets	221	5.7	60,140,971,499	21,882,361,740
- Cost	222		127,397,512,111	83,977,037,715
- Accumulated depreciation	223		(67,256,540,612)	(62,094,675,975)
Finance leases fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
Intangible fixed assets	227	5.8	10,533,835,165	10,533,835,165
- Cost	228		10,563,835,165	10,563,835,165
- Accumulated depreciation	229		(30,000,000)	(30,000,000)
<b>Investment property</b>	<b>230</b>		-	-
Cost	231		-	-
Accumulated depreciation	232		-	-
<b>Long-term assets in progress</b>	<b>240</b>		-	<b>38,415,134,271</b>
Long-term works in progress	241		-	-
Construction in progress	242	5.9	-	38,415,134,271
<b>Long-term financial investments</b>	<b>250</b>	5.10	<b>137,400,000,000</b>	<b>137,400,000,000</b>
Investment in subsidiary company	251		108,000,000,000	108,000,000,000
Investment in Joint-venture and associates	252		29,400,000,000	29,400,000,000
Other long-term investments	253		-	-
Provision for diminution in value of long-term investments	254		-	-
Held-to-maturity investment	255		-	-
<b>Other long-term assets</b>	<b>260</b>		<b>2,366,683,725</b>	<b>1,382,997,236</b>
Long-term prepaid expenses	261	5.6.2	2,366,683,725	1,382,997,236
Deferred tax assets	262		-	-
Long-term tools, supplies and spare parts	263		-	-
Other long-term assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>406,720,174,667</b>	<b>474,171,838,690</b>



**DOMENAL JOINT STOCK COMPANY**

National Road 30, Hamlet 1, Phong My Commune, Cao Lanh District, Dong Thap Province, Vietnam

**BALANCE SHEET**

As at 31 December 2024

INDEX	Code	Notes	31/12/2024 VND	01/01/2024 VND
<b>RESOURCES</b>				
<b>LIABILITIES</b>	<b>300</b>		<b>243,576,785,177</b>	<b>311,809,510,827</b>
<b>Current liabilities</b>	<b>310</b>		<b>195,442,368,827</b>	<b>262,675,094,477</b>
Short-term trade payables	311	5.11	11,045,244,768	13,402,641,167
Short-term advance from customers	312	5.12	7,171,272,136	55,920,827,450
Tax and payable to the State budget	313	5.13	263,941,339	5,068,158,846
Payable to employees	314		1,017,051,627	964,560,663
Short-term accrued expenses	315	5.14	450,771,572	489,038,105
Short-term internal payables	316		-	-
Construction contract payables based on agreed progress billings	317		-	-
Short-term unearned revenues	318		-	-
Other short-term payables	319	5.15.1	5,739,391,623	6,830,973,694
Short-term loan and finance lease obligations	320	5.16.1	169,754,695,762	179,998,894,552
Short-term provision	321		-	-
Bonus and welfare funds	322		-	-
Price stabilisation fund	323		-	-
Government bonds trading	324		-	-
<b>Long-term liabilities</b>	<b>330</b>		<b>48,134,416,350</b>	<b>49,134,416,350</b>
Long-term trade payables	331		-	-
Long-term advance from customers	332		-	-
Long-term accrued expenses payable	333		-	-
Long-term internal payables of capital	334		-	-
Long-term internal payables	335		-	-
Long-term unearned revenues	336		-	-
Other long-term liabilities	337	5.15.2	6,500,000,000	6,500,000,000
Long-term loans and finance lease obligations	338	5.16.2	41,634,416,350	42,634,416,350
Convertible bond	339		-	-
Preferred stock	340		-	-
Deferred income tax liabilities	341		-	-
Other long-term provisions	342		-	-
Scientific and technological development fund	343		-	-

**DOMENAL JOINT STOCK COMPANY**

National Road 30, Hamlet 1, Phong My Commune, Cao Lanh District, Dong Thap Province, Vietnam

**BALANCE SHEET**

As at 31 December 2024

INDEX	Code	Notes	31/12/2024 VND	01/01/2024 VND
<b>OWNER'S EQUITY</b>	<b>400</b>		<b>163,143,389,490</b>	<b>162,362,327,863</b>
<b>Capital</b>	<b>410</b>	5.17	<b>163,143,389,490</b>	<b>162,362,327,863</b>
Owners' invested equity	411		125,000,000,000	125,000,000,000
<i>Shares with voting rights</i>	<i>411a</i>		<i>125,000,000,000</i>	<i>125,000,000,000</i>
<i>Preferred shares</i>	<i>411b</i>		-	-
Share premium	412		-	-
Convertible bond options	413		-	-
Other owners' capital	414		-	-
Treasury stocks	415		-	-
Asset revaluation reserve	416		-	-
Foreign exchange differences reserve	417		-	-
Investment and development fund	418		5,974,148,571	5,974,148,571
Enterprise re-organisation support fund	419		-	-
Other funds belonging to owners' equity	420		-	-
Retained earnings	421		32,169,240,919	31,388,179,292
<i>Retained earnings in previous year</i>	<i>421a</i>		<i>31,388,179,292</i>	<i>13,775,259,191</i>
<i>Retained earnings in current year</i>	<i>421b</i>		<i>781,061,627</i>	<i>17,612,920,101</i>
Funds for construction investment	422		-	-
<b>Other capital, funds</b>	<b>430</b>		-	-
Subsidized funds	431		-	-
Funds invested in fixed assets	432		-	-
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>406,720,174,667</b>	<b>474,171,838,690</b>


**NGUYEN THI KIEU**

Prepared by/ Chief Accountant

**NGUYEN THANH HA**

General Director

Dong Thap, 12 March 2025



**DOMENAL JOINT STOCK COMPANY**

National Road 30, Hamlet 1, Phong My Commune, Cao Lanh District, Dong Thap Province, Vietnam

**INCOME STATEMENT**

For the financial year ended 31 December 2024

INDEX	Code	Notes	Year 2024 VND	Year 2023 VND
Gross sales of merchandise and services	01		509,371,275,000	701,644,735,640
Less deduction	02		-	-
Net sales	10	6.1	509,371,275,000	701,644,735,640
Cost of sales	11	6.2	464,128,414,763	663,055,904,967
<b>Gross profit</b>	<b>20</b>		<b>45,242,860,237</b>	<b>38,588,830,673</b>
Financial income	21	6.3	1,782,301,032	2,340,639,157
Financial expenses	22	6.4	15,256,797,549	14,706,405,555
<i>In which: Interest expenses</i>	23		15,240,626,154	14,696,970,748
Selling expenses	25	6.5	66,850,300	73,955,400
General and administration expenses	26	6.6	30,445,577,826	2,983,925,198
<b>Operating profit</b>	<b>30</b>		<b>1,255,935,594</b>	<b>23,165,183,677</b>
Other income	31	6.7	185,000	156,056,406
Other expenses	32	6.8	223,322,372	640,826,408
<b>Other profit/(loss)</b>	<b>40</b>		<b>(223,137,372)</b>	<b>(484,770,002)</b>
<b>Profit before tax</b>	<b>50</b>		<b>1,032,798,222</b>	<b>22,680,413,675</b>
Current corporate income tax expense	51	5.13	251,736,595	5,067,493,574
Deferred corporate income tax expense	52		-	-
<b>Net profit after tax</b>	<b>60</b>		<b>781,061,627</b>	<b>17,612,920,101</b>


**NGUYEN THI KIEU**

Prepared by/ Chief Accountant

**NGUYEN THANH HA**

General Director

Dong Thap, 12 March 2025



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*Dong Thap, April 05, 2025*

## **SUPERVISORY BOARD ACTIVITIES REPORT YEAR 2024**

(Annual General Meeting of Shareholders 2025)

### **Dear Shareholders of Domenal Joint Stock Company**

- Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020
- Pursuant to the Charter of Domenal Joint Stock Company
- Pursuant to the Internal Regulations on Corporate Governance of Domenal Joint Stock Company

The Board of Supervisors respectfully submits to the 2025 Annual General Meeting of Shareholders the following specific contents:

### **1. Board of Supervisors:**

The Board of Supervisors in 2024 consists of the following members:

1. Ms. Nguyen Thi My Duyen – Head of the Board. Appointed from 26/11/2024
2. Ms. Phan Thi Cam Huong – Member. Appointed from 24/4/2024
3. Ms. Le Thi Bao Tram – Member. Appointed from 24/4/2024
4. Ms. Nguyen Ngoc Yen – Head of the Board. Dismissed from 26/11/2024
5. Mr. Phan Thanh Binh – Member. Dismissed from 24/04/2024
6. Ms. Tran Thuy Van – Member. Dismissed from 24/04/2024

### **2. Activities of the Board of Supervisors in 2024:**

- Organize regular meetings of the members of the Supervisory Board
- Participate in meetings of the Board of Directors and the Executive Board of the Company on plans, directions and directions for the Company's production and business activities.
- Review the Company's financial reports provided by the Accounting Department.
- Review the implementation of the Resolution approved by the Annual and Extraordinary General Meeting of Shareholders in 2024

### **3. Results of monitoring the Company's production and business activities:**

In 2024, the Board of Supervisors did not detect any abnormalities in the Company's production and business activities and financial situation.

The Board of Supervisors has inspected the implementation of the Company's activities in accordance with the Resolutions approved by the Annual and Extraordinary General Meetings of Shareholders and in accordance with the Company's Charter.

The Board of Supervisors has reviewed and agreed with the financial statements for the first 6 months of 2024, which have been reviewed by an independent auditor.

The Board of Supervisors has reviewed and approved the audited financial statements for 2024.

In which the basic indicators of the consolidated financial statements are as follows:

<b>Target</b>	<b>Year 2024</b>
<b>Net sales revenue</b>	<b>804,254 million VND</b>
Cost of goods sold	728.825 million VND
<b>Financial revenue</b>	4.290 million VND
Financial costs	28.098 million VND
<i>In which: Interest expense</i>	<i>27.576 million VND</i>
<b>Affiliate Income</b>	<b>1.665 million VND</b>
Other costs	239 million VND
Cost of sales	16.962 million VND
Make provisions for business management costs	27.685 million VND
Remaining business management costs	4.357 million VND
<b>Profit before tax</b>	<b>4.043 million VND</b>
Corporate income tax expense	252 million VND
Profit from previous years	20.419 million VND
<b>End of period accumulated profit</b>	<b>24.210 million VND</b>

### **4. Results of monitoring the Board of Directors, Executive Board and management staff:**

The Board of Supervisors did not find anything unusual in the operations of the Board of Directors, Executive Board and management staff.

In 2024, the Board of Supervisors is fully informed about the decisions of the Board of Directors and the Company's Executive Board.

Above is the content of the Board of Supervisors' performance results in 2024. The Board of Supervisors would like to report to the Congress.

The remuneration of the Board of Supervisors in 2024 is still 0 VND. Members of the Board of Supervisors who concurrently hold professional jobs under labor contracts signed with the Company will receive salaries according to the labor contracts. The actual salary amount is explained in the audited financial statements for 2024.

The 2025 remuneration plan of the Board of Supervisors is still 0 VND.

The Board of Supervisors sincerely thanks the shareholders, the Board of Directors, the Executive Board, and the Company's Finance and Accounting Department for their trust and support in helping the Board of Supervisors complete its tasks.

Best wishes to all delegates and shareholders.

Wish the Congress great success.

**ON BEHALF OF THE BOARD OF SUPERVISION**

**Prefect**



**Nguyen Thi My Duyen**



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*Dong Thap, April 05, 2025*

## **SUPERVISION BOARD'S PROPOSAL**

*Regarding: Selecting an auditor for financial statements for 2025*

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
DOMENAL JOINT STOCK COMPANY**

Dear Shareholders

- Pursuant to the Law on Enterprises and its implementing documents
- Pursuant to the Charter of Domenal Joint Stock Company

To ensure that the financial and accounting management of Domenal Joint Stock Company complies with current regulations and standards of the State.

The Board of Supervisors respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the selection of the auditing unit, AFC Vietnam Auditing Company Limited, to audit the 2025 Separate Financial Statements and Consolidated Financial Statements of Domenal Joint Stock Company.

In case AFC Vietnam Auditing Company Limited is not accepted by the State Securities Commission to sign the financial statements for large-scale public joint stock companies like our Company, the Board of Supervisors respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval to authorize the General Director to select any independent auditing unit with sufficient functions, capacity and accepted by the State Securities Commission to audit.

Respectfully present and seek comments from the Congress.

**ON BEHALF OF THE BOARD OF SUPERVISION**

**Prefect**

Nguyễn Thi My Duyen



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*Dong Thap, April 05, 2025*

**SUBMISSION NO. 01 OF THE BOARD OF DIRECTORS**

*Regarding: Use the Company's assets as collateral for loans at credit institutions and authorize the Board of Directors for the 2024-2028 term to implement*

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

**DOMENAL JOINT STOCK COMPANY**

Dear Shareholders

- Pursuant to the Law on Enterprises and its implementing documents
- Pursuant to the Charter of Domenal Joint Stock Company

To be proactive and have more capital to serve production and business.

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the use of all assets of the Company including: Land use rights and assets attached to land, production factories, machinery and equipment, means of transport and other assets accepted by credit institutions to lower loans

Authorize the Board of Directors for the 2024 - 2028 term to issue Resolutions to mortgage all of the Company's assets and borrow capital from appropriate credit institutions

Respectfully present and seek comments from the Congress.

**ON BEHALF OF BOARD OF DIRECTORS**

**Chairman**





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*Dong Thap, April 05, 2025*

## **SUBMISSION NO. 02 OF THE BOARD OF DIRECTORS**

*Regarding: Authorize the General Director to sign contracts with related parties with a value of 35% or more of the Company's total assets*

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
DOMENAL JOINT STOCK COMPANY**

Dear Shareholders

- Pursuant to the Law on Enterprises and its implementing documents
- Pursuant to the Charter of Domenal Joint Stock Company

To seize timely business opportunities and mutual benefit.

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the authorization for the General Director to sign a contract for the purchase and sale of goods and a record of debt offset with Hiep Thanh Phat Seafood Company Limited and Truong Phat Seafood Joint Stock Company with a value of 35% or more of the Company's total assets in order to seize business opportunities, maximize profits, limit bad debts and benefit all parties.

Respectfully present and seek comments from the Congress.

**ON BEHALF OF BOARD OF DIRECTORS**  
**Chairman**

*Võ Đình Ân*



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*Dong Thap, April 05, 2025*

**SUBMISSION NO. 03 OF THE BOARD OF DIRECTORS**

*Regarding: Proposal to retain 2024 after-tax profit to ensure capital source*

**To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025  
DOMENAL JOINT STOCK COMPANY**

Dear Shareholders

- Pursuant to the Law on Enterprises and its implementing documents
- Pursuant to the Charter of Domenal Joint Stock Company

According to the audited consolidated business results report of Domenal Joint Stock Company in 2024. In 2024, the Company had to handle and include in expenses the bad debt that had existed for many years of more than 27 billion VND, so the remaining profit after tax was very modest (Details according to the audited financial report of 2024)

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the plan not to distribute dividends to shareholders for the after-tax profit of 2024. Profits are retained to ensure business capital for the Company.

Respectfully present and seek comments from the Congress.

**ON BEHALF OF BOARD OF DIRECTORS**

**Chairman**