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No: 45.1 / CV-HĐQT

Ha Noi, 29 August 2025

(RE: explanation of Operating Results for the First half of
2025)

EXTRAORDINARY INFORMATION DISCLOSURE

**Kind Attn to: State Securities Commission
Ha Noi Stock Exchange**

1. Name of organization Pharbaco Central Pharmaceutical JSC No.1

- Ticker symbol: PBC
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2. Contents of disclosure:

Pharbaco Central Pharmaceutical JSC No.1 would like to provide an explanation on the business results for the first half of 2025 as follows:

2.1 Data on the Separate Financial Statements after audit for the first half of 2025 and the first half of 2024:

Unit: VND

	Items	First half of 2025 After audit	First half of 2024 After audit	Difference	
				Value	%
1	Net revenue	509,144,988,324	502,020,466,067	7,124,522,257	1.4%
2	Costs of goods sold	424,213,949,710	400,654,426,920	23,559,522,790	5.9%
3	Gross profit	84,931,038,614	101,366,039,147	(16,435,000,533)	-16.2%
4	Revenue from financing activity	744,441,968	1,219,163,436	(474,721,468)	-38.9%
5	Financial expenses	22,655,432,918	21,851,976,264	803,456,654	3.7%
6	Selling expenses	2,536,472,456	2,492,917,184	43,555,272	1.7%
7	General administration expenses	55,464,933,515	55,198,626,270	266,307,245	0.5%
8	Other profit	(183,753,875)	(878,419,849)	694,665,974	79.1%
9	Current corporate income tax expense	1,059,662,585	4,641,771,034	(3,582,108,449)	-77.2%
10	Profit after corporate income tax	3,775,225,233	17,521,491,982	(13,746,266,749)	-78.5%

2.2 Data on the Consolidated Financial Statements after audit for the first half of 2025 and the first half of 2024:

Unit: VND

	Items	First half of 2025 After audit	First half of 2024 After audit	Difference	
				Value	%
1	Net revenue	509,144,988,324	502,020,466,067	7,124,522,257	1.4%
2	Costs of goods sold	424,213,949,710	400,654,426,920	23,559,522,790	5.9%
3	Gross profit	84,931,038,614	101,366,039,147	(16,435,000,533)	-16.2%
4	Revenue from financing activity	744,442,631	1,219,169,087	(474,726,456)	-38.9%
5	Financial expenses	22,655,432,918	21,851,976,264	803,456,654	3.7%
6	Selling expenses	2,536,472,456	2,492,917,184	43,555,272	1.7%
7	General administration expenses	55,651,554,053	55,234,301,615	417,252,438	0.8%
8	Other profit	(183,756,515)	(878,419,849)	694,663,334	79.1%
9	Current corporate income tax expense	1,059,662,585	4,641,771,034	(3,582,108,449)	-77.2%
10	Profit after corporate income tax	3,618,871,617	17,485,822,288	(13,866,950,671)	-79.3%

Profit after tax on the Separate Financial Statements and Consolidated Financial Statements (audited) for the first six months of 2025 decreased by more than 10% compared to the first six months of 2024 due to the following main reasons:

The Company made a provision for doubtful debts in the amount of VND 15,390,521,126.

The rate of increase in cost of goods sold (5.9%) was higher than the rate of increase in revenue (1.4%) due to exchange rate differences rising while the main raw materials are mostly imported.

The Company made a provision for inventory devaluation (due to expiration) in the amount of VND 2,691,471,977.

Financial expenses increased as a result of higher borrowings.

2.3 Data on the on the Separate Financial Statements before and after audit for the first half of 2025:

Unit: VND

	Items	First half of 2025 After audit	First half of 2025 Before audit	Difference	
				Value	%
1	Net revenue	509,144,988,324	509,938,969,805	(793,981,481)	-0.2%

2	Costs of goods sold	424,213,949,710	420,847,775,941	3,366,173,769	0.8%
3	Gross profit	84,931,038,614	89,091,193,864	(4,160,155,250)	-4.7%
4	General administration expenses	55,464,933,515	46,113,741,081	9,351,192,434	20.3%
5	Current corporate income tax expense	1,059,662,585	3,789,515,209	(2,729,852,624)	-72.0%
6	Profit after corporate income tax	3,775,225,233	14,556,720,293	(10,781,495,060)	-74.1%

2.4 Data on the Consolidated Financial Statements before and after audit for the first half of 2025:

Unit: VND

	Items	First half of 2025 After audit	First half of 2025 Before audit	Difference	
				Value	%
1	Net revenue	509,144,988,324	509,938,969,805	(793,981,481)	-0.2%
2	Costs of goods sold	424,213,949,710	420,847,775,941	3,366,173,769	0.8%
3	Gross profit	84,931,038,614	89,091,193,864	(4,160,155,250)	-4.7%
4	General administration expenses	55,651,554,053	46,149,017,125	9,502,536,928	-65.3%
5	Current corporate income tax expense	1,059,662,585	3,789,515,209	(2,729,852,624)	-72.0%
6	Profit after corporate income tax	3,618,871,617	14,521,442,272	(10,902,570,655)	-75.1%

Profit after tax on the Separate Financial Statements and Consolidated Financial Statements (audited) for the first six months of 2025 decreased by more than 5% compared to the unaudited figures for the same period of 2025 due to the following main reasons:

- The auditors required an additional provision for doubtful debts in the amount of VND 15,390,521,126.
- The auditors adjusted the accounting records by reducing revenue and cost of goods sold related to pass-through collections and payments in the amount of VND 793,981,481.

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

Recipients:

- As above;
- Archived: ...

ORGANIZATION REPRESENTATIVE ✓



PHÓ TỔNG GIÁM ĐỐC
Nguyễn Thị Thu Hà