



Ho Chi Minh City, April 03, 2026

REPORT OF THE DIRECTOR OF PRODUCTION AND BUSINESS RESULTS IN 2025 AND PLAN FOR 2026

DEAR SHAREHOLDERS, DELEGATES

On behalf of the Board of Directors of Petrolimex Saigon Transport and Services Joint Stock Company, I would like to report on the production and business results (production and business) in 2025 and the plan for 2026 as follows:

I. RESULTS OF PRODUCTION AND BUSINESS ACTIVITIES IN 2025

1. General Situation Characteristics

The world economy and society experienced a turbulent year with many uncertainties and uncertainties when armed conflicts and fighting in many hot spots have not ended due to strategic competition between great powers and nationalism threatening the security and peace of the region and the world. Along with that, the outbreak of tariff wars, natural disasters, and climate change have serious consequences and challenges to ensuring energy security and food security. However, the actual U.S. tariff policy is lower than originally announced; inflation continues to trend downward in many countries; macro policies to promote growth; financial conditions improve thanks to optimism about the potential impact of new technologies, strong artificial intelligence (AI) investment has become a new trend and an important driving force to improve the competitiveness and labor productivity of countries.

Domestically, 2025 is a particularly important year, the last year of the implementation of the 5-year socio-economic development plan 2021-2025, the year of implementing the revolution in the organization of the Government apparatus, rearranging administrative units at all levels and building a two-level local government organization; the legislative work made a mark with 89 Laws and 91 Resolutions passed by the National Assembly at 3 sessions, a number of Resolutions were quickly brought to life such as the Resolution on science and technology development, innovation and national digital transformation, international integration, etc private economic development... Many activities to celebrate major holidays in the year such as the Anniversary, parade, parade of the 80th anniversary of the August Revolution and National Day 02/9; the 50th anniversary of the Liberation Day of the South and the reunification of the country has aroused national pride, creating a great motivation for the people of the country to strive and rise to achieve the goal of socio-economic development. 2025 is also the year when our country's economy faces many difficulties and challenges: rains and storms cause serious floods, flash floods and landslides in localities that have affected production and business activities and people's lives. In that context, under the leadership of the Party, the flexible, drastic, timely and effective direction of the Government, the Prime Minister, ministries, sectors and localities have closely monitored the fluctuations of the world and domestic economic situation, made efforts to synchronously perform tasks, solutions, our country's economy has achieved comprehensive results in many sectors and fields, the macroeconomy is stable, inflation is under control.



At the Company, the Company's employees always show the spirit of solidarity from the Board of Directors, the Supervisory Board, the Executive Board, and the Employees, along with the dynamism, sensitivity and high determination of the Board of Directors, professional departments, so the Company has gradually overcome difficulties. take advantage of favorable opportunities to complete the planned targets.

2. Some basic business indicators

a) Results of implementation of a number of basic indicators:

STT	Criteria	Budget in 2025	Implementation		Comparison (%)	
			Year 2024	Year 2025	TH/KH	TH/CK
1	SL performs:					
1.1	Transport output (m^3km)	143.124.883	138.051.623	171.857.540	120	124
1.2	Petroleum output (m^3)	22.090	20.851	22.725	103	109
2	Total revenue (million VND)	740.045	720.482	796.227	108	111
3	Profit before tax (million VND)	10.045	7.862	10.561	105	134
4	Dividend payout ratio (%/MG/share)	7	0	7	100	0

b) Analysis of results by field of production and business activities of the company:

– *Transportation core business:*

+ Total number of means of transport of the Company: 225 vehicles.

+ The total transport output in 2025 of the whole Company will reach 171,857,540 m^3km , equal to 120% of the plan and equal to 124% over the same period in 2024.

Damage Turnover: 367.928 million VND

Profit: 8.484 million VND (accounting for 80%/total profit from business contracts)

– *Petroleum trading:*

By 2025, the petroleum business volume will reach 22,725 m^3 , reaching 103% of the plan and equal to 109% over the same period in 2024.

Total Revenue: 366.768 million VND

Profit: 1.581 million VND (accounting for 15% / total profit from business contracts)

– *Other Business:*

Other total revenue: 61.531 million VND

Profit: 496 million VND

+ Regarding office building leasing business: -1,135 million VND.

Total leasing area: 2,933 m^2 ;

Leased area: 2,933 m^2 (accounting for 100%); The average rental unit price at PTS Saigon building is 237,000 VND/ m^2

* **Overdue debt as of 31/12/2025 is: 167,353,420 VND. Debts are being gradually recovered every month, so the Company does not make provisions.**

* **Investment in Cu Chi Trading Industrial Development Investment Joint Stock Company (stock code: CCI):** The number of CCI shares owned by the company is 22,500 shares.

– In April 2025, CCI will pay dividends in 2024, at the rate of 16%/MG/share.

– Calculated according to the price of CCI shares on the floor until 31/12/2025 is 27,200 VND/share.

In 2025, Petrolimex Saigon Transport and Service Joint Stock Company has fulfilled tax obligations according to Decision No. 4102/QĐ-XPĐC dated November 17, 2025 of the Ho Chi Minh City Tax Department, with a total arrears of VND 941,353,194.

e) Results of investment work:

STT	CONTENTS	EXPECTED VALUE (VND)	PROGRESS
1	Shopping for 10 xitec cars – PTS Saigon	37.453.114.814	Completed
2	Shopping for 01 office car (7 seats) – PTS Saigon	2.623.839.680	Completed
3	Investment in sustainable development expands the business market in 2025	57.413.548.000	Completed
4	ERP server hardware system – PTS Saigon	1.885.194.460	Completed
5	Renovation and supply of additional machinery and equipment for the building's domestic wastewater treatment station	274.190.400	Completed
6	Specialized petroleum pumping/suction equipment	149.580.000	Completed
TOTAL		99.799.467.354	

3. Situation and results of implementation of other aspects of activities

a) Organization, labor, salary

– **Personnel organization:**

+ Successfully organize the 2025 Annual General Meeting of Shareholders on April 15, 2025.

– **Labor work:**

+ The number of employees by 31/12/2025 is: 380 people. In which, Can Tho branch is 109 people.

The company has flexibly arranged and arranged labor to ensure that it meets production and business requirements, in accordance with the characteristics of the unit. However, the number of drivers and assistants has not yet ensured an appropriate ratio, making it difficult to allocate and arrange personnel during the holidays and Tet.

– **Salary work:**

Average income by source in 2025 of the whole Company: 27.54 million VND/person/month, equal to 112% compared to the plan in 2025 and equal to 109% over the same period in 2024. Average income by source in 2025 of the entire Can Tho Branch: 18.69 million VND/person/month.

b) Technical work

In 2025, the Company has reviewed and promulgated a new set of economic and technical norms, in accordance with the actual situation as well as the Group's regulations. The company has implemented safety – technical – environmental work in the direction of

being proactive, synchronous and closely following the provisions of the law as well as the standards and regulations of the Group. Petroleum transportation activities are organized and controlled according to standardized processes, ensuring safety during the entire operation process. The company effectively maintains the cruise monitoring system, controls the speed, checks the technical conditions of the vehicle and the driver's capacity before each trip, thereby proactively preventing and minimizing potential risks.

c) Environmental protection, occupational safety and health, fire prevention and fighting

Fire prevention and fighting is seriously and regularly implemented, through the development and full implementation of periodic inspection plans, maintenance of fire protection equipment and the organization of drills in accordance with regulations. During the year, the Company organized training programs on fire prevention and environmental protection for employees, contributing to improving awareness, skills in handling situations and awareness of compliance with safety regulations during the working process. The team of officers, drivers and employees are regularly fostered, ensuring the ability to respond promptly and effectively when incidents arise.

In the field of environmental protection, the Company fully complies with regulations on waste, wastewater, exhaust gas and chemical safety; at the same time, maintain the system of legal records, make periodic reports in accordance with the requirements of state management agencies. Vehicles, equipment and operating areas are regularly inspected and supervised to ensure that they do not affect the surrounding environment.

d) Internal management

- Continue to review and supplement all compulsory application processes and regulations under the direction of the Group in accordance with regulations to contribute to improving management and increasing production and business efficiency.

- The company continues to maintain ISO 9001:2015 quality management system certification through a supervision audit organized by Q.M.S Company in November 2025.

- Deploy and apply ERP and D-office software as required by the Group to complete the unification of solutions, moving towards data uniformity throughout the Group.

*** Results of dividend payment in 2024 (stock code: PSC) of the Company:**

- In 2025, the Company will not pay dividends for 2024.

I. 2026 PLAN AND IMPLEMENTATION SOLUTIONS

The Company's Board of Directors sets a goal in 2026 to continue to maintain stability, in terms of output, profit, ensure safe production and business activities, and benefit shareholders and investors in joint ventures and associates.

1. Basic targets of production and business activities in 2026

1.1. Main indicators

STT	Criteria	Budget in 2026	FY 2026/TH 2025 (%)
1	SL performs:		
1.1	Transport output (m3km)	219.601.900	128%
1.2	Petroleum output (m3)	25.016	110%
2	Total revenue (million VND)	946.842	129%
3	Profit before tax (million VND)	12.400	117%
4	Dividend (%/MG/share)	7	100%

* Explanation of the Client:

The targets of the 2026 plan are developed by the Company on the basis of fully evaluating the implementation results in 2025, existing capacity and forecasting market demand.

Accordingly, the planned transport volume will reach 219,601,900 m³.km, an increase of 28% compared to the implementation in 2025, demonstrating the determination to maintain strong growth momentum, contributing to the implementation of the double-digit growth target in the orientation of the Government and Vietnam National Petroleum Group, and at the same time continue to promote the core role of transportation activities in the petroleum supply chain. improve logistics capacity and expand the scale of exploitation.

Petroleum business volume is expected to reach 25,016 m³, an increase of 10% compared to 2025, in line with the Group's orientation, consumption demand and efficiency of exploitation of the store system.

For gas business, the planned output will reach 2,500 tons, equivalent to 94% of the implementation in 2025, built in a cautious direction, closely following market developments and actual consumption capacity.

The output of lubricants is planned to reach 27 tons, keeping stable compared to 2025. On the basis of the above-mentioned output targets, the Company's pre-tax profit in 2026 is expected to reach VND 12,400 million, up 17% compared to 2025, demonstrating the goal of improving production and business efficiency associated with cost management, safety and sustainable development.

1.2. Investment plan in 2026

The Company's Board of Directors will develop a specific investment plan in accordance with the practical situation, ensuring compliance with the provisions of the law and the Company's current Charter. The expected investment plan in 2026 is as follows:

STT	CONTENTS	EXPECTED VALUE (VND)
1	20 new investments	61.060.000.000
2	Procurement of 03 double pump columns	780.000.000
3	Procurement of 09 single column pumps	1.530.000.000
TOTAL		64.060.000.000

1.3. Dividend payment plan for 2025

The Company will make a specific announcement on the payment of dividends in 2025 immediately after the 2026 Annual General Meeting of Shareholders.

2. Focus Solutions

In 2026, in order to complete the planned goals assigned by the Group and maintain stable operations in the context of many market fluctuations, the Company will focus on synchronously implementing the following groups of key solutions:

Firstly, ensure safety in all activities.

Continue to identify safety as the highest requirement, throughout in petroleum transportation, petroleum retail business at stores and office building operation. Strictly maintain operating discipline, delivery processes, regulations on fire prevention and fighting, chemical safety and environmental protection; strengthen technical inspection of means, equipment and technical systems and proactively prevent risks.

Second, improve the efficiency of operation and exploitation of assets.



Organize the operation of scientific and flexible means according to the actual needs of units in the system; optimize transportation routes, improve fleet productivity.

For petrol and oil retailing, operate flexibly by each store, control inventory reasonably;

For office buildings, continue to effectively exploit the leasing area associated with improving service quality.

Third, strengthen cost management and improve production and business efficiency.

Review and complete the system of economic-technical norms for each field of operation; strictly control fuel costs, vehicle maintenance and repair, petrol station operation costs and office building management and maintenance costs. Evaluate the effectiveness of each activity segment to promptly adjust production and business plans.

Fourth, promote the application of information technology and digital transformation.

In 2026, the Company identifies digital transformation as one of the key solutions to improve governance capacity, operating efficiency and transparency in all production and business activities. The focus on digital transformation is implemented in the direction of data standardization – process digitization – decision-making support, closely associated with the characteristics of the fields of petroleum transportation, petroleum retail business and office building exploitation.

For transportation activities, the Company continues to improve vehicle management systems, journey monitoring, fuel management and maintenance and repair in the direction of data integration. The exploitation of operation data for each vehicle, route and driver is strengthened to serve dispatching, evaluating exploitation efficiency, controlling costs and improving safety. At the same time, step by step apply data analysis tools to support transportation demand forecasting and optimize operating plans.

For petroleum retail business, the Company continues to improve the sales management system, inventory management and issue e-invoices for each sale, ensuring full compliance with the provisions of the law on tax and information disclosure. Digitization helps improve the accuracy and transparency of sales data, reduce manual workload, and support the synthesis and analysis of business performance by store, item and sales shift.

At the same time, the Company focuses on standardizing and interconnecting data between departments, serving accounting, finance, cost management, risk management and information disclosure at the request of listed enterprises. Digital transformation is implemented according to an appropriate roadmap, associated with user training, ensuring information security and effectively exploiting existing systems, gradually building a synchronous and modern digital management platform, meeting the requirements of sustainable development of the Company in the next period.

Fifth, improve service quality and coordination in the system.

Improve the quality of transport services, ensure safe and on-schedule delivery; improving the quality of service at petrol stations; strengthen tenant care, maintain a high occupancy rate at the office building. At the same time, strengthen coordination with units in the system to proactively meet the needs and improve the satisfaction level of internal customers.

Sixth, develop human resources and improve management capacity.

Promote the training of drivers, technical staff, retail staff and managers; associate work efficiency evaluation with remuneration, build a team of disciplined and professional personnel and meet the development requirements of the Company in the new period.

Seventh, strengthen technical management and proactively respond to risks.

Strictly implement the plan for maintenance and repair of vehicles, equipment and technical items; reviewing and updating emergency response plans, fire protection and occupational safety; strengthen training and rehearsals to minimize risks arising in the course of operation.

The year 2026 opens in the context of many economic and market fluctuations; However, with the foundation that has been built and strengthened over the years, with the close attention and direction of Vietnam National Petroleum Group and the close coordination of member petroleum companies, Petrolimex Saigon Transport and Service Joint Stock Company has sufficient grounds to effectively implement the assigned tasks. The company determines that safety, discipline and efficiency are the requirements throughout all activities; at the same time, continue to innovate operating methods, improve management capacity, promote the application of information technology and optimize the operation of the fleet to better meet the requirements of the whole system.

With a high sense of responsibility, solidarity and determination of the leadership and employees, the Company is committed to making efforts to comprehensively complete the goals of the plan in 2026; ensuring safety in petroleum transportation, constantly improving service quality and contributing positively to the sustainable development of the Petrolimex system.

The Company believes that, with the companionship and support of the Group and the initiative and flexibility in the operation of the unit, 2026 will continue to be the year that the Company maintains stability, improves operational efficiency and affirms its role as the main petroleum transportation unit in the petroleum supply chain.

The above are the basic contents of evaluating the Company's operating results in 2025 as well as the objectives, orientations and implementation solutions for 2026.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

DIRECTOR



NGUYEN XUAN THAI



Ho Chi Minh City, April 03, 2026

REPORT ON THE ACTIVITIES OF THE COMPANY'S BOARD OF DIRECTORS IN 2025 AND ORIENTATION FOR 2026

To: ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026

The Board of Directors (BOD) would like to report to the General Meeting of Shareholders (AGM) on the operation of the Board of Directors in 2025 and orientation for 2026 with the following contents:

I. CHARACTERISTICS OF THE GENERAL SITUATION

In 2025, the world economy will continue to be complicated and potentially risky. Global growth recovered slowly and unevenly across regions; Inflation has cooled down but has remained high in many major economies, leading to prudent monetary policy and interest rates remaining at a high level for most of the year. Geopolitical conflicts in some regions continue to have a strong impact on global supply chains, energy prices and international transportation costs. The world crude oil market fluctuates unpredictably, affected by OPEC+'s production cut policy, geopolitical tensions and unsustainable recovery in consumption demand. Oil prices have many times spiked, then adjusted sharply, putting great pressure on petroleum business and related transportation services. In addition, the trend of energy transition, the requirement to reduce carbon emissions and increasingly stringent environmental standards continue to create transformation pressure on the energy and transportation industry globally.

Domestically, Vietnam's economy in 2025 will maintain a positive recovery momentum, macroeconomic stability will be maintained; inflation is controlled within the permissible limits; Public investment continues to be promoted, especially in the field of transport infrastructure. However, domestic demand is still recovering slowly; production and business activities of enterprises still face many difficulties in terms of capital costs, markets and competitive pressure. For the petroleum sector, 2025 continues to be a volatile year. The domestic price management mechanism closely follows world market developments; Basic supply is ensured but business profit margins are affected by price fluctuations and financing costs. The requirements for safety, fire prevention and fighting, and environmental protection in petroleum transportation are increasingly strict. The transport industry in general is subject to dual impacts from fluctuations in fuel prices, increased vehicle maintenance and maintenance costs, and the requirement to invest in new vehicles that meet technical and environmental standards, while freight rates are difficult to adjust accordingly due to fierce competition.

In 2025, Vietnam National Petroleum Group will continue to play a key role in ensuring the supply of petroleum for the economy, especially in times of strong market fluctuations. The Group promotes restructuring, improves governance efficiency, controls costs and promotes digital transformation throughout the system. The management of goods, reserves and distribution is carried out flexibly and in a timely manner, contributing to market stability.

At the same time, the Group continues to implement programs to modernize management, apply information technology in warehouse management, transportation, retail and risk control. However, in the context of narrowing profit margins in petroleum business, the requirements to optimize logistics costs, improve vehicle exploitation productivity and control safety risks in petroleum transportation are increasingly high for member units.

Hereby, the Board of Directors of the Company would like to report on the operating results in 2025, specifically:

II. PERFORMANCE OF THE BOARD OF DIRECTORS

1. Activities of the Board of Directors in 2025

The Board of Directors has properly and fully performed its duties in accordance with the provisions of the Law and the Company's Charter; always comply with the provisions of the Law on Enterprises, the Law on Securities, the Charter of organization and operation of the Company, and other provisions of law in the management and administration of the unit.

The Board of Directors has made correct and timely policies and decisions, proposed Resolutions close to the actual situation to help the Board of Directors have favorable conditions in implementing tasks, specifically:

a/ Regarding the construction and administration of governance:

In 2025, the Board of Directors has met for 04 sessions, all sessions are implemented in accordance with regulations, opinions are fully recorded and issued into Resolutions and Decisions as a basis for the Board of Directors to implement. In particular, there are some outstanding contents such as: Establishing Can Tho branch, receiving and appointing management positions, dividend payment rate, etc. ensuring the interests of shareholders and employees.

The Board of Directors has directed the development and promulgation of many documents to bring the Company's activities into the background, create a professional, democratic and scientific working environment, promote the capacity, wisdom and experience of each employee; consolidate the organizational apparatus, promulgate and supplement many statutes and regulations of the Company and its affiliated units... ensure to meet practical requirements while improving work efficiency.

b/ Building a production and business management mechanism

In 2025, the Board of Directors has set out the Company's business strategic orientation in accordance with the actual situation at each time of development and market demand, bringing the best efficiency in the Company's production and business activities to limit the adverse effects of the market mechanism. ensuring the completion and exceeding of the main plan targets such as: Transportation volume, profit, dividend payment, etc.

2. Supervisory tasks of the Board of Directors over the Board of Directors

The Board of Directors under the direction of the Board of Directors has operated dynamically and effectively, successfully completing the assigned tasks in the condition that the market situation is always facing many difficulties. The Board of Directors has supervised the Board of Directors and the Company's managers through inspecting and evaluating the implementation of the Resolution, decision of the Board of Directors and the Company's production and business tasks. On the basis of the production and business tasks assigned by the General Meeting of Shareholders and the Board of Directors, the Board of Directors together with the Company's management staff have always closely followed and proactively implemented the plan for each unit and department, and at the same time organized the inspection, review and submission to the Board of Directors for promulgation of management regulations, economic and technical norms to suit the actual conditions of the Company.

In the process of operation, the Board of Directors has also coordinated well with Party organizations and mass organizations to both ensure production and business objectives and ensure the legitimate rights and interests of employees, improve the value of the Company, and contribute to the good implementation of democratic regulations throughout the Company.

3. Production and business results in 2025

STT	Criteria	Budget in 2025	Implementation		Comparison (%)	
			Year 2024	Year 2025	TH/KH	TH/CK
1	SL performs:					
1.1	Transport output (<i>m3km</i>)	143.124.883	138.051.623	171.857.540	120	124
1.2	Petroleum output (<i>m3</i>)	22.090	20.851	22.725	103	109
2	Total revenue (<i>million VND</i>)	740.000	720.482	796.227	108	111
3	Profit before tax (<i>million VND</i>)	10.045	7.862	10.561	105	134
4	Dividend payout ratio (<i>%/MG/share</i>)	7	0	7	100	0

Some key factors affect profitability over the years:

- Mandatory expenses such as vehicle maintenance, tolls, insurance and inspection have all increased according to regulations. Transport infrastructure in the eastern region of Ho Chi Minh City – especially on key routes such as Phu My Bridge – Phu Huu roundabout, Long Thanh – Dau Giay expressway and An Phu roundabout – is often congested, prolonging travel time and affecting delivery schedules. Some routes to warehouses, ports and petrol stations are degraded or have limited loads, making it difficult for vehicles to circulate. Along with that, the system of legal regulations on the transportation of dangerous goods, fire protection and environmental protection continues to be tightened, requiring the Company to invest in additional standard means and equipment and improve safety management capacity. Competition in the field of petroleum – gas business is increasingly fierce, creating great pressure on transportation activities and requiring the Company to improve service quality, optimize costs and strengthen risk management.

In 2025, Petrolimex Saigon Transport and Service Joint Stock Company has fulfilled tax obligations according to Decision No. 4102/QĐ-XPHC dated November 17, 2025 of the Ho Chi Minh City Tax Department, with a total arrears of VND 941,353,194.

4. Summary of Board meetings and Board decisions in 2025

STT	NQ/QĐ number	Date	Abstract	Rate Through
1	01/NQ-HĐQT-PSC	15/01/2025	<ul style="list-style-type: none"> - Approve the report of the Company's Director on the situation of production and business activities in 2024 and orientation for 2025. - Approval of the Plan to hold the Annual General Meeting of Shareholders in 2025. - Approving the establishment of the Internal Audit Committee under the Board of Directors with the model of 01 full-time Head and part-time members. - Agreed to transfer Mr. Le Anh Tuan – Head of the Company's Accounting Department to be the Head of the Internal Audit Department. 	5/5 accounts for 100%

STT	NQ/QD number	Date	Abstract	Rate Through
2	009/QD-HĐQT-PSC	20/01/2025	<ul style="list-style-type: none"> - Establish the Internal Audit Committee under the Board of Directors with the model of 01 full-time Head and part-time members. - Agreed to transfer Mr. Le Anh Tuan – Head of the Company's Accounting Department to be the Head of the Internal Audit Department under the Board of Directors. - The Internal Audit Department operates in accordance with the current Internal Audit Regulations at the Company. - The Board of Directors authorizes the Head of the Internal Audit Board to develop and promulgate the internal audit process, organize the implementation of relevant procedures in accordance with the provisions of law and the Company's regulations. 	5/5 accounts for 100%
3	010/QD-HĐQT-PSC	20/01/2025	<ul style="list-style-type: none"> - Transferring Mr. Le Anh Tuan – Head of the Company's Accounting Department as Head of the Internal Audit Department under the Board of Directors. - Mr. Le Anh Tuan is responsible for developing and promulgating internal audit processes, organizing and implementing tasks related to internal audit work specified in the Internal Audit Regulation of the Company in accordance with the provisions of law and the Company. Mr. Le Anh Tuan is entitled to salary and other benefits according to current regulations at the Company. 	
4	056/QD-HĐQT-PSC	13/02/2025	- Organizing the 2025 Annual General Meeting of Shareholders of Petrolimex Saigon Transport and Service Joint Stock Company. Time: 8:30 a.m. on April 15, 2025 (Tuesday); Location: PTS Saigon Building, No. 118 Huynh Tan Phat, District 7, Ho Chi Minh City; Format: Online. Last registration date to close the list of shareholders: 14/03/2025	
5	070/QD-HĐQT-PSC	25/02/2025	- To promulgate together with this Decision "Regulations on the time and method of depreciation of the Company's fixed assets". Fixed asset depreciation method: Straight-line depreciation method. Depreciation time of fixed assets: Details for each type of fixed asset are in the attached Appendix. Subjects and time of application: This regulation applies to newly imported fixed assets from 01/01/2025.	
6	088/QD-HĐQT-PSC		Agreeing on draft documents related to the 2025 Annual General Meeting of Shareholders, the Board of Directors authorized Mr. Nguyen Xuan Thai – Director of the Company to amend and supplement the program and contents of documents for the 2025 Annual General Meeting of Shareholders if they arise. The person in charge of corporate governance is responsible for completing documents related to the General Meeting and posting them on the Company's website so that all shareholders who have the right to attend the General Meeting according to the list of the last registration date of 14/3/2025 are known; At the same time, report to the authorities, disclose information about the Congress in accordance with the procedures and time specified in the Charter and relevant legal documents.	
7	096/QD-HĐQT-PSC	31/03/2025	Approve the implementation of investment items in 2025.	

STT	NQ/QD number	Date	Abstract	Rate Through
8	02/NQ-HDQT-PSC	14/04/2025	Approve the plan to mobilize capital of officials and employees (CB-CNV) and other sources outside society (if any) to supplement working capital. Appoint a representative of the Company to negotiate, negotiate, approve and sign contracts with employees.	
9	03/NQ-HDQT-PSC	14/04/2025	- To approve the policy on investment in the expansion and development of the transport market in the following regions: Southwest region; The South Central Coast region with the expected output as follows: 1,350,000 m ³ equivalent to 95,000,000 m ³ km, an increase of 78% compared to the implementation in 2024 of the Company's transportation activities. - Approving the policy of establishing a credit relationship between Petrolimex Saigon Transport and Service Joint Stock Company and HSBC Bank (Vietnam) - Hanoi Branch Limited to serve production and business activities in the form of a credit line. - Appointing Mr. Nguyen Xuan Thai to currently hold the position of Director to negotiate, negotiate, approve, sign, copy and perform contracts and documents related to bank credit relations, mortgage and pledge of assets at the Bank, including but not limited to: An application for loan issuance; Credit line contracts; Guarantee contract; An application for registration of a secured transaction; Record of delivery and receipt of documents related to each disbursement; Record of asset valuation and other relevant documents and documents to implement the credit relationship with HSBC Bank (Vietnam) Limited - Hanoi Branch. When Mr. Nguyen Xuan Thai is away, he is allowed to authorize another person to represent the Company to perform the above-mentioned tasks and this authorization must be made in a separate document.	
10	04/NQ-HDQT-PSC	14/04/2025	- Approving the policy of investment in developing and expanding the transport market in the Southwest and South Central Coast regions with the expected output as follows: 1,350,000 m ³ equivalent to 95,000,000 m ³ km, an increase of 78% compared to the implementation in 2024 of the Company's transport activities. The number of vehicles that need to be supplemented to meet the needs of market expansion: about 140 - 160 xitec vehicles. - Agreed to authorize Mr. Nguyen Xuan Thai – Director of the Company to balance resources and market demand to establish a dependent accounting branch. At the same time, authorize Mr. Nguyen Xuan Thai – Director of the Company to carry out legal procedures related to the establishment of the branch such as: selection of the location of the branch, selection and appointment of personnel at the branch and other related procedures and activities. The Director of the Company is responsible for reporting back to the Board of Directors upon completion of the above tasks.	

5. Activities of independent members of the Board of Directors and results of independent members' evaluation of the activities of the Board of Directors

Currently, the Board of Directors of the Company has 01 independent member of the Board of Directors: Mr. Vu Hoang Chuong – General Director of Bac Viet Group Joint Stock

Company. Independent members of the Board of Directors fully participate in meetings, give voting opinions on issues raised and proposals and recommendations for the Company's development in the coming time.

Evaluation: The activities of the Board of Directors are carried out in accordance with the provisions of law, the Charter and the orientation of the General Meeting of Shareholders.

6. Remuneration, operating expenses and other benefits of the Board of Directors and each member of the Board of Directors (*Details in the Settlement Report of the Salary and Remuneration fund of members of the Board of Directors, members of the Supervisory Board, members of the Board of Directors in 2025*)

7. Reports on transactions

7.1 Transactions between companies, subsidiaries, companies controlled by public companies with more than 50% or more of charter capital and members of the Board of Directors and related persons of such members

STT	Name of the individual/organization	Relationship with the Company	Business Registration Number	Head Office Address/ Contact Address	When to transact with the company	Number of Resolutions/Decisions of the General Meeting of Shareholders/Board of Directors approved	Contents, quantity, total value of transactions	Notes
1	KV2 Petroleum Company - One Member Limited	Members of the Petrolimex system	MST: 0300555 450-001	15 Le Duan, Saigon Ward, Ho Chi Minh City	01/01/2024 - 31/12/2028	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Construction retail franchise contract (600m3/month)	
2	Dong Nai Petroleum Company	Members of the Petrolimex system	MST: 3600247 325	No. 104 Ha Huy Giap Street, Quarter 12, Tran Bien Ward, Dong Nai	01/01/2024 - 31/12/2028	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Construction retail franchise contract (150m3/month)	
3	Song Be Petroleum Company	Members of the Petrolimex system	MST: 3700146 031	No. 08 Cach Mang Thang Tam Street, Thu Dau Mot Ward, Ho Chi Minh City	01/01/2024 - 31/12/2028	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Construction retail franchise contract (1100m3/month)	
4	KV2 Petroleum Company - One Member Limited	Members of the Petrolimex system	MST: 0300555 450-001	15 Le Duan, Saigon Ward, Ho Chi Minh City	01/01/2024 - 31/12/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Retail Franchise Contract (7384/7200) m3	
5	Dong Nai Petroleum Company	Members of the Petrolimex system	MST: 3600247 325	No. 104 Ha Huy Giap Street, Quarter 12, Tran Bien Ward, Dong Nai	01/01/2024 - 31/12/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Retail Franchise Contract (1651/1800) m3	
6	Song Be Petroleum Company	Members of the Petrolimex system	MST: 3700146 031	No. 08 Cach Mang Thang Tam Street, Thu Dau Mot Ward, Ho Chi Minh City	01/01/2024 - 31/12/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Retail franchise contract (11,681/13,200) m3	
7	KV2 Petroleum Company - One Member Limited	Members of the Petrolimex system	0300555 450-001	15 Le Duan, Saigon Ward, Ho Chi Minh City	01/01/2024-01/01/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Shipping contract (16.7/15.1) Tr.m3km	

STT	Name of the individual/organization	Relationship with the Company	Business Registration Number	Head Office Address/ Contact Address	When to transact with the company	Number of Resolutions/Decisions of the General Meeting of Shareholders/Board of Directors approved	Contents, quantity, total value of transactions	Notes
8	Long An Petroleum Company	Members of the Petrolimex system	1100108351	No. 10 Tra Quy Binh Street, Long An Ward, Tay Ninh Province, Vietnam	01/01/2024-01/01/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Shipping contract (12.6/12.1) Tr.m3km	
9	Song Be Petroleum Company	Members of the Petrolimex system	3700146031	No. 08 Cach Mang Thang Tam Street, Thu Dau Mot Ward, Ho Chi Minh City	01/01/2024-01/01/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Shipping contract (18.4/17.2) Tr.m3km	
10	Dong Nai Petroleum Company	Members of the Petrolimex system	3600247325	No. 104 Ha Huy Giap Street, Quarter 12, Tran Bien Ward, Dong Nai	01/01/2024-01/01/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Shipping contract (12.6/11.5) Tr.m3km	
11	Ba Ria – Vung Tau Petroleum Company	Members of the Petrolimex system	3500102573	12 Hoang Hoa Tham Street, Ward 2, Vung Tau Ward, Ho Chi Minh City	01/01/2024-01/01/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Shipping contract (6.4/5.5)Tr. m3km	
12	Binh Thuan Petroleum Branch	Members of the Petrolimex system	3500102573019	No. 13, 19/4 Street, Ham Thang Ward, Lam Dong Province	01/01/2024-01/01/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Shipping contract (5,8/5,1)Tr.m3km	
13	Nam Tay Nguyen Petroleum Company	Members of the Petrolimex system	6000235027	No. 30 Nguyen Chi Thanh, Tan An Ward, Dak Lak Province	01/01/2024-01/01/2025	Resolution of the General Meeting of Shareholders No. 01/2024/NQ-ĐHDCĐ-PSC dated 12/04/2024	Shipping contract (9.8/8.8)Tr. m3km	

7.2 Transactions between companies and companies in which members of the Board of Directors are founding members or managers of enterprises in the last 03 years before the time of transaction: None

8. Review Comments

The members of the Board of Directors have successfully fulfilled their assigned responsibilities and tasks, promoted their abilities and capabilities, fully performed their assigned rights and obligations honestly and carefully to ensure the maximum legitimate interests of the Company and shareholders.

The Board of Directors has ensured:

- + The Company's financial situation is always healthy.
- + Capital preservation and development.
- + Maximum safety in all aspects of operation.
- + Production and business are maintained stably and growing.
- + In addition, the Company also fulfills its obligations to the State, employees, shows responsibility in gratitude, social work, etc. and most importantly, ensuring the interests of shareholders.

III. ORIENTATION 2026

Entering 2026, it is forecasted that the petroleum and transportation market will continue to have potential fluctuations in energy prices, financial costs and increasing requirements for safety and environment. On that basis, the Board of Directors determines the following main operating viewpoints:

- Safety is the foundation, efficiency is the goal throughout;
- Optimizing fleet exploitation associated with tight cost control;
- Improve management capacity on the digital transformation platform;
- Sustainable development, in line with the general orientation of Vietnam National Petroleum Group.

1. Financial targets for 2026

STT	Criteria	Budget in 2026	FY 2026/TH 2025
1	SL performs:		
1.1	Transport output (m3km)	219.601.900	128%
1.2	Petroleum output (m3)	25.016	110%
2	Total revenue (million VND)	946.842	129%
3	Profit before tax (million VND)	12.400	117%
4	Dividend (%/MG/share)	7	100%

2. Solution

2.1/ Restructuring and optimizing the fleet:

- Comprehensively review the efficiency of exploitation of each vehicle, develop appropriate plans for transfer, liquidation or investment in replacement.
- Prioritize investment in vehicles with loads and configurations suitable to the characteristics of transport routes, save fuel and meet emission standards according to new regulations.
- Enhance journey data analysis to optimize routes, turnaround times, and minimize empty vehicles.

2.2/ Improving the efficiency of cost management:

- Develop fuel consumption norms close to reality for each vehicle model and route; applying the contracting mechanism and evaluating the effectiveness of transparency.
- Conduct centralized bidding and negotiation for supplies, spare parts and insurance in order to reduce input costs.
- Strictly control repair costs through preventive maintenance plans, limit unexpected damage that causes interruption of operation.

2.3/ Strengthening safety management and risk control:

- Continue to improve the system of safe operation processes; strengthen the irregular inspection of the compliance with regulations of drivers and executive departments.
- Deeper application of cruise monitoring systems, speed warnings, and violation warnings to minimize the risk of accidents.
- Conduct periodic drills on the plan to respond to spills and fires and explosions; improve the capacity to handle situations for employees.
- Associate safety responsibility with emulation assessment, commendation and discipline.

2.4/ Promoting digital transformation and modernizing governance:

- Completing the transportation management software system in the direction of integrating vehicle dispatch, output, cost, fuel and maintenance data on the same platform.
- Build a database to effectively analyze each vehicle and each transportation contract, support the Board of Directors and the Board of Directors to make timely decisions.
- Gradually digitize all vehicle records, contracts, and professional processes, minimizing manual procedures.

2.5/ Human resource development:

- Improve the quality of the driver team through periodic training on safe driving skills, fuel efficiency and professional service style.
- Strengthen the training of intermediate management teams in data analysis, cost management, and risk control skills.
- Develop an incentive mechanism to associate income with exploitation efficiency and safety compliance.

2.6. Consolidating financial capacity and capital management:

- Manage cash flow flexibly, ensuring a balance between vehicle investment needs and financial capabilities.
- Strictly control debts, limit the occurrence of bad debts;
- Consider the appropriate capital structure to reduce financial costs and improve capital use efficiency.

Dear Shareholders and Delegates,

On behalf of the Board of Directors, I would like to express my sincere gratitude to Vietnam National Petroleum Group for caring and facilitating the Company; at the same time, I would also like to thank the Shareholders, partners and customers who have trusted and supported the Company over the years. We look forward to continuing to receive the attention, support, sharing, long-term attachment and opinions of shareholders to the Company in the coming time.

Above is the report on the activities of the Board of Directors in 2025 and orientation for 2026.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



BUI TRUNG DINH



Ho Chi Minh City, April 03, 2026

REPORT OF THE SUPERVISORY BOARD PETROLIMEX SAIGON TRANSPORT AND SERVICE JSC

Ladies and Gentlemen, Shareholders

Perform the functions and tasks of inspection and supervision specified in the Law on Enterprises; the Charter of Petrolimex Saigon Transport and Service Joint Stock Company (the Company) and the Regulation on organization and operation of the Supervisory Board; The Supervisory Board would like to report to the General Meeting of Shareholders (AGM) the results of the inspection and supervision of the company's operation and the operation of the Supervisory Board in 2025 as follows:

I. ACTIVITIES OF THE SUPERVISORY BOARD

The Supervisory Board has performed the functions and tasks of supervising the management and administration activities of the Company to ensure the principle of objectivity and honesty based on the Company's Charter; Resolution of the General Meeting of Shareholders; Resolution of the Board of Directors (BOD), current legal regulations. In 2025, the Supervisory Board has implemented the following tasks:

Assign specific tasks to each Supervisor, develop an annual work plan and organize the implementation of the plan on each content: Compliance with the Company's Charter; The implementation of the Resolution of the General Meeting of Shareholders, the Resolution of the Board of Directors. Appraisal of the Report on Evaluation of Production and Business Results, Financial Statements, consideration of other reports along with the opinions presented by the Company's Board of Directors.

The supervision of the Supervisory Board has been carried out in order to promptly grasp the current situation, results of production and business activities (production and business) and management of the Company. Coordinating with the Board of Directors and the Board of Directors in the management of investment capital, the preservation and development of capital in production and business activities...

In 2025, the Supervisory Board meetings are highly unanimous.

Currently, the Supervisory Board has 3 members, including 1 permanent member and the remaining 2 part-time members; In which, one member is independent outside the enterprise and one is a part-time member.

Remuneration, operating expenses and other benefits of the Supervisory Board: In 2025, the remuneration of the Supervisory Board shall be approved by the General Meeting of Shareholders as follows:



Position	Salary and remuneration of customers	Customer salary and remuneration fund	Salary fund according to the report	Notes
Head of the Supervisory Board	41.920.000	503.000.000	744.000.000	
Members of the Supervisory Board (2 members)	5.900.000	142.000.000	238.080.000	
Total		645.000.000	982.080.000	

II. RESULTS OF SUPERVISION IN 2025

1. Appraisal of annual financial statements

The Company's 2025 report is audited by **An Viet Auditing Co., Ltd.** authorized by the **General Meeting of Shareholders** to the Board of Directors to decide on the selection of an audit firm. In general, in the year, the representative of the auditor commented and evaluated: "*The Company's financial statements have honestly and reasonably reflected the important aspects, financial situation, production and business results, cash flow of the company, in accordance with Vietnamese accounting standards and relevant current regulations*".

Some basic financial indicators as of 31/12/2025 are as follows:

STT	Criteria	DVT	Date 31/12/2025	
			Parent Company	Consolidation
(1)	(2)	(3)	(4)	(5)
I	Total Assets	Million VND	281.813	281.813
1	Short-term assets	Million VND	67.915	67.915
2	Long-term assets	Million VND	213.898	213.898
3	Good Advantage	Million VND		
II	Total Capital		281.813	281.813
1	Liabilities	Million VND	160.602	160.602
2	Source of Equity	Million VND	121.211	121.211
3	Minimum shareholder benefits	Million VND		
III	Solvency			
1	Short-term ratio	Times	0.9	0.9
2	Quick payout ratio	Times	0.82	0.82
IV	Capital Structure			
1	Liabilities / Total Capital	%	57	57
2	CSH Capital / Total Capital	%	43	43
V	Profitability			
6	Total profit before tax	Million VND	10.561	10.561
7	ROE (Ratio of Profit/Equity)	%	6,4	6,4
8	ROA (Ratio of Profit/Total Assets)	%	2,7	2,7
VI	Basic earnings per share	Copper	1.075	1.075

2. Results of the implementation of the Resolution of the General Meeting of Shareholders, the Resolution of the Board of Directors and a number of key tasks in the period

1/ Consolidated report results in 2025

Criteria	Unit of calculation	Plan	Implementation	Rate	
				KH	CK
SL Transportation	m3km	143.124.883	171.857.540	120	124
SL Sales	m3 tons	22.090	22.725	103	109
Total DT	Tr. Dong	740.045	796.227	108	111
Total CP	Tr. Dong	730.000	785.666	108	110
LN TT	Tr. Dong	10.045	10.561	105	134
Dividend Distribution	%/MG	7%		100	
Charter capital	Tr. Dong	72.000	72.000	100	100

- VT Production: 171,857,540 m3km, reaching 120% Customer, equal to 124% CK;
- Sales Volume: 22.725 m3 tons, Reach 103% of customers, equal to 109% CK;
- Revenue 2025: 796.227 Tr. Dong, Reach 108% of customers, equal to 111% CK;
- Profit before tax: 10.561 Tr. Dong, Reach 105% of customers, equal to 134% CK;

2/ Expected dividend payment in 2026: Expected 7%

2. Evaluation of the results of the implementation of production and business plan targets in 2025

Through the appraisal of the annual financial statements, the Supervisory Board found that:

- Transportation and sales output both met and exceeded the planned targets, the revenue target increased by 7%/customer increased by 10%/stock.

- In general, the business results in 2025, profit before tax will reach VND 10,561 million, equal to 105%/customer.

- The company has completed tax finalization for the period (2021-2024) According to Decision No. 4102/QD-XP HC dated 17/11/2025.

Specifically: - Tax arrears: 941,353,194 VND.

+ VAT: 234,232,284 VND

+ CIT: 536,472,686 VND

+ Late payment interest: 170,648,224 VND

- In the past year, the company has not generated any complaints, denunciations or complaints from shareholders.

- The income and life of employees still ensure that capital is preserved and developed; This result also affirms the high spirit of determination along with the efforts and efforts of the Board of Directors, the Board of Directors, professional departments, affiliated units and all employees of the Company.

3. Activities of the Board of Directors

1/ Operation of the Board of Directors

Through the implementation of supervision, the Supervisory Board found that the management activities of the Board of Directors 2025 basically fully fulfilled management



responsibilities. It has strictly complied with the provisions of the law, Charter, and Resolution of the General Meeting of Shareholders. The Board of Directors has conducted regular and extraordinary meetings to collect opinions to implement the Resolution of the General Meeting of Shareholders. The Board of Directors of the Company has made a resolution in accordance with the actual situation. Other resolutions are basically implemented relatively seriously. The Resolutions and decisions of the Board of Directors of the Company have complied with the Charter and Resolution of the General Meeting of Shareholders.

The Director of the Company operates business activities in accordance with the Resolution of the Board of Directors; There are timely and reasonable solutions in difficult times.

Results of implementing the Resolutions of the Board of Directors and performing a number of key tasks:

The Board of Directors of the Company has assigned, proactively and actively coordinated closely and promptly, properly assessed the advantages, difficulties, and results implemented, especially the inadequacies in the transportation process such as prohibited hours, prohibited roads, etc. Accordingly, it has been actively looking for appropriate and synchronous solutions to overcome in order to organize the good implementation of the Resolution of the General Meeting of Shareholders, the Board of Directors and the Company's Charter.

III. EVALUATION REPORT ON TRANSACTIONS

1. Transactions between companies, subsidiaries, companies controlled by public companies with more than 50% or more of charter capital and members of the Board of Directors and related persons of such members: Transactions shall be carried out in accordance with the provisions of law.

2. Transactions between companies and companies in which members of the Board of Directors are founding members or managers of enterprises in the last 03 years before the time of transaction: None

IV. RECOMMENDATIONS AND WORK ORIENTATIONS IN 2026

In order to ensure the smooth, safe and efficient operation of the Company in accordance with the strategic orientation of Vietnam National Petroleum Group, improve efficiency in management and administration, the Supervisory Board has a number of recommendations and orientations for supervision in 2026 as follows:

1. Continue to review the system of internal management normative documents currently being amended and supplemented in accordance with current regulations of the State and the Group.

2. The company continues to invest and have synchronous solutions to exploit and use petrol and oil trucks, petrol stations and other assets with the highest efficiency.

3. The company has positive and appropriate solutions to increase the volume of transportation and sales of petrol and oil, improve labor productivity, ensure safety in all aspects, improve business efficiency and increase income for employees.

4. The Control Board strictly performs its powers and obligations according to the Regulation on organization and operation and current regulations. In 2026, the Supervisory Board will focus on supervising according to the following key contents:

4.1. The situation and results of the implementation of Resolutions and Decisions of the General Meeting of Shareholders and the Board of Directors of the Company;

4.2. The situation and results of the implementation of production and business tasks and plans and investment;

4.3. Closely and promptly coordinate with the Board of Directors and the Board of Directors of the Company to effectively manage and use the owner's investment capital;

4.4. Implement financial supervision; debts; Appraisal of the report on evaluation of production and business activities, management and administration of the Company, annual financial statements of the Company;

4.5. Actively participate in solving other affairs of the Company.

4.6. On behalf of the Supervisory Board, I would like to sincerely thank the leaders of the Group, member units, and shareholders in the past year for coordinating and creating conditions to help the Supervisory Board successfully complete the tasks assigned by the General Meeting of Shareholders.

The above is the content of the Report of the Supervisory Board. Respectfully submitted to the General Meeting of Shareholders for approval.

Once again, I would like to wish delegates and shareholders good health, happiness and success in life.

Thank you very much./.

ON BEHALF OF THE SUPERVISORY BOARD
HEAD



NGUYEN VAN BINH

