

No.: 863.../TKDK-TCKT

Ho Chi Minh City, Nov 6th 2025

Re: Explanation Regarding the Consolidated
Financial Statements for Q2 2025

To: - **The State Securities Commission of Vietnam**
 - **The Hanoi Stock Exchange**

According to Circular No. 96/2020/TT-BTC dated November 16, 2020.

Petrovietnam Engineering Consultancy Joint Stock Company would like to explain the indicator: Net profit after corporate income tax for Q2/2025 compared to the same period in Q2/2024, as follows:

No.	Item	Quarter 2/2025 (VND)	Quarter 2/2024 (VND)	Difference	
				Amount (VND)	Rate (%)
1	Net profit after tax	-2.042.385.573	540.789.429	-2.583.175.002	-478%

The consolidated financial report for the second quarter of 2025 shows net profit after tax recorded a loss of 2.04 billion VND, a decrease of 2.58 billion VND, equivalent to a 478% reduction compared to the same period last year. The main reason was the significant decline in the business results of subsidiaries compared to the same period last year and a loss so in the period revenue from the sale of goods and services decreased by 6.8%, equivalent to 2.4 billion VND. However, the cost of goods sold increased by 42.1%, equivalent to 9.5 billion VND, and Administration expenses rose by 27% compared to the same period last year, equivalent to 1.8 billion VND so the Net profit from business activities was a loss compared to the same period last year. Therefore, the Net profit after tax for this period decreased compared to the previous period.

Recipients:

- As above;
- Office Administration, Finance & Accounting.

**PERSON RESPONSIBLE FOR
INFORMATION DISCLOSURE
GENERAL DIRECTOR**



NGO NGOC THUONG