G.C Food joint stock company
No: 2306/CV-GC
Re: Explanation of Business Performance Fluctuations in Q2/2026

SOCIALIST REPUBLIC OF VIETNAM
Independence-Freedom-Happiness

Ho Chi Minh city, date 30 July 2026

To: State Securities Commission of Vietnam

1. Listed Entity Name: G.C Food Joint Stock Company
2. Trading Name: GCF
3. Stock Symbol: GCF
4. Details: G.C Food Joint Stock Company hereby explains the fluctuations in financial indicators presented in the separate financial statements for the second quarter of 2026 as follows

Unit: VND

No.	Content	Quarter 2 year 2026	Quarter 2 year 2025	Variance Quarter 2 year 2026/2025	Percentage increase (decrease) %
(1)	*(2)*	*(3)*	*(4)*	*(5)=(3)-(4)*	*(6)=(5)/(4)*
1	**Net revenue**	**114,595,629,718**	**127,067,330,555**	(12,471,700,837)	-10%
2	General & administration expenses	26,033,683,326	5,591,236,570	20,442,446,756	366%
3	**Profit before tax**	**(2,279,184,839)**	**8,375,223,536**	**(10,654,408,375)**	**-127%**
4	**Profit after tax**	**(1,422,298,348)**	**6,642,896,104**	**(8,065,194,452)**	**-121%**

Explanation:

Profit after tax in Q2/2026 was loss and decreased compared to Q2/2025 significantly due to the following reasons:

- Net revenue decreased by 10% because production was suspended for 5 days (due to the environmental license conversion procedures), failing to meet customer output requirements.
- General & administration expenses increased by 366% due to the parent company making a provision for receivables from a loan to its subsidiary, with the provision amount totaling 21.106.540.822 VND

G.C Food Joint Stock Company respectfully submits this report to the State Securities Commission of Vietnam and our valued shareholders for your information.

Yours sincerely,

G.C FOOD JOINT STOCK COMPANY
LEGAL REPRESENTATIVE

CÔNG TY CỔ PHẦN THỰC PHẨM G.C
MSDN: 3602503768

Pham Dang Long

CÔNG TY CỔ PHẦN THỰC PHẨM G.C

Digitally signed by CÔNG TY CỔ PHẦN THỰC PHẨM G.C
DN: C=VN, S=Đồng Nai, L="Lô V-2E, đường số 11, KCN Hố Nai, Xã Hố Nai 3, Huyện Trảng Bom, Tỉnh Đồng Nai, Việt Nam", O=CÔNG TY CỔ PHẦN THỰC PHẨM G.C, CN=CÔNG TY CỔ PHẦN THỰC PHẨM G.C, OID.0.9.2342.19200300.100.1.1=MST: 3602503768
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