

PETROVIETNAM OIL CORPORATION –
JOINT STOCK COMPANY
**PETROVIETNAM OIL PHU YEN
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 1651/XDDKPY-TCHC

Dak Lak, July 06, 2026

**Re: Record Date for the Exercise of the Right to
Receive Shares Issued for Charter Capital
Increase from Owners' Equity**

ANNOUNCEMENT

**(Re: Record Date for the Exercise of the Right to Receive Shares Issued for Charter Capital
Increase from Owners' Equity)**

To: Vietnam Securities Depository and Clearing Corporation (VSDC)

Name of organization: PETROVIETNAM OIL PHU YEN JOINT STOCK
COMPANY

Name of transaction: PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

Head office: 157–159 Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province, Vietnam

Telephone: 0257.3828643

Fax:

**We are pleased to inform the Vietnam Securities Depository and Clearing Corporation
(VSDC) of the record date for finalizing the list of holders of the following securities:**

Name of Securities : PETROVIETNAM OIL PHU YEN JOINT STOCK
COMPANY

Securities Symbol : PPY

Class of Securities : Common Shares

Par Value : VND 10,000 per share

Listed on Exchange : HNX

Record Date : July 17, 2026

1. Reason and purpose: PetroVietnam Oil Phu Yen Joint Stock Company announces the record date for the Exercise of the Right to Receive Shares Issued for Charter Capital Increase from Owners' Equity

2. Agenda:

Record Date for Determining Shareholders Eligible to Receive Bonus Shares Issued for Capital Increase from Owners' Equity

- Distribution ratio:

+ For common shares: 100:50.1178621 (A shareholder owning 01 common share will receive 01 entitlement. For every 100 entitlements, the shareholder will receive an additional 50.1178621 new shares).

+ For preference shares: The Company has no preference shares.

- Rounding principle and treatment of fractional shares (if any): The number of shares to be issued for the capital increase from owners' equity shall be rounded down to the nearest whole share. Fractional shares arising from such rounding down in the distribution to existing shareholders shall be cancelled.

Example: Shareholder A owns 100 shares on the record date. With an exercise ratio of 100:50.1178621, shareholder A is entitled to receive $100 \times 50.1178621/100 = 50.1178621$ shares. The number of shares shareholder A receives, rounded down, is 50 shares. The fractional share of 0.1178621 will be canceled.

- Place of implementation:

+ For deposited securities: Shareholders shall receive the bonus shares issued for the capital increase from owners' equity through the depository members where their securities accounts are maintained.

+ For undeposited securities: Shareholders shall complete the procedures for receiving the bonus shares issued for the capital increase from owners' equity at PetroVietnam Oil Phu Yen Joint Stock Company (157–159 Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province, Vietnam) and present their Citizen Identity Card/Identity Card.

Kindly request the VSDC to prepare and provide the list of securities holders as of the record date stated herein via VSDC's portal.

Recipients:

- *As above;*
- *Hanoi Stock Exchange;*
- *Archives in the Office.*

**LEGAL REPRESENTATIVE
DIRECTOR**



Ngô Văn Nhiem

*** Attached documents:**

- *Official Letter No. 6019/UBCK-QLCB dated June 30, 2026, of the State Securities Commission of Vietnam, notifying the receipt of the complete dossier for the report on the issuance of shares for charter capital increase from owners' equity of PPY;*
- *Resolution No. 01/2026/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated June 16, 2026;*
- *Proposal No. 05/TTr-HDQT dated June 16, 2026, on the approval of the Share Issuance Plan for Charter Capital Increase from Owners' Equity and the Plan for the Public Offering of Additional Shares to Existing Shareholders in 2026;*
- *Resolution No. 15/2026/NQ-HDQT dated 16 June 2026 on the Implementation of the Share Issuance Plan for Charter Capital Increase from Owners' Equity;*
- *Resolution No. 17/2026/NQ-HDQT dated July 6, 2026 regarding the Record Date for the Exercise of the Right to Receive Shares Issued for Charter Capital Increase from Owners' Equity.*

BỘ TÀI CHÍNH
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập – Tự do – Hạnh phúc

Số: 6019/UBCK-QLCB
V/v tài liệu báo cáo phát hành cổ phiếu
để tăng vốn cổ phần từ nguồn
vốn chủ sở hữu của PPY

Hà Nội, ngày 30 tháng 6 năm 2026

Kính gửi: CTCP Xăng dầu Dầu khí Phú Yên

Ủy ban Chứng khoán Nhà nước (UBCKNN) đã nhận được tài liệu báo cáo phát hành cổ phiếu để tăng vốn cổ phần từ nguồn vốn chủ sở hữu theo Báo cáo phát hành số 1483/XDDKPY ngày 16/6/2026 của CTCP Xăng dầu Dầu khí Phú Yên (Công ty, Mã cổ phiếu: PPY, Niêm yết tại Sở Giao dịch Chứng khoán Hà Nội), UBCKNN có ý kiến như sau:

1. Công ty và các tổ chức, cá nhân liên quan đến Tài liệu báo cáo tuân thủ quy định tại Điều 11a Luật Chứng khoán số 54/2019/QH14 được sửa đổi, bổ sung bởi Luật số 56/2024/QH15 (sau đây gọi tắt là Luật Chứng khoán) và khoản 1 Điều 6 Nghị định số 155/2020/NĐ-CP ngày 31/12/2020 được sửa đổi, bổ sung bởi điểm b khoản 3 Điều 1 Nghị định số 245/2025/NĐ-CP ngày 11/9/2025.

2. Ủy ban Chứng khoán Nhà nước tiếp nhận, xử lý Tài liệu báo cáo theo quy định tại khoản 2 Điều 11a Luật Chứng khoán và điểm d khoản 1 Điều 6 Nghị định số 155/2020/NĐ-CP ngày 31/12/2020 được sửa đổi, bổ sung bởi điểm b khoản 3 Điều 1 Nghị định số 245/2025/NĐ-CP ngày 11/9/2025.

3. UBCKNN đã công bố về việc nhận được đầy đủ tài liệu báo cáo phát hành cổ phiếu để tăng vốn cổ phần từ nguồn vốn chủ sở hữu của Công ty trên trang thông tin điện tử www.ssc.gov.vn. Phương án phát hành cổ phiếu để tăng vốn cổ phần từ nguồn vốn chủ sở hữu của Công ty thực hiện theo Nghị quyết ĐHĐCĐ thường niên năm 2026 số 01/2026/NQ-ĐHĐCĐ ngày 16/6/2026, Nghị quyết HĐQT số 15/2026/NQ-HĐQT ngày 16/6/2026 và các quy định của pháp luật.

4. UBCKNN đề nghị Công ty công bố thông tin và thực hiện việc phát hành cổ phiếu theo quy định tại Điều 69 Nghị định số 155/2020/NĐ-CP ngày 31/12/2020.

UBCKNN thông báo để Công ty được biết và thực hiện. /

Nơi nhận:

- Như trên;
- Chủ tịch UBCKNN (để b/c);
- HNX;
- VSDC;
- GSEC;
- Lưu: VT, QLCB (07b).

TL. CHỦ TỊCH
TRƯỞNG BAN QUẢN LÝ CHÀO BÁN CHỨNG KHOÁN



Khương Tiến Hùng

Dak Lak, June 16, 2026

No.: 01/2026/NQ-DHDCD

RESOLUTION
THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS
PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, and its amendments and supplements;

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26, 2019, and its amendments and supplements;

Pursuant to the Charter on the organization and operation of Petrovietnam Oil Phu Yen Joint Stock Company approved by the Annual General Meeting of Shareholders on April 15, 2025;

Pursuant to the Minutes of Meeting No. 01/2026/BB-DHDCD dated June 16, 2026, of the 2026 Annual General Meeting of Shareholders of Petrovietnam Oil Phu Yen Joint Stock Company.

RESOLUTION:

Article 1. The 2026 Annual General Meeting of Shareholders of Petrovietnam Oil Phu Yen Joint Stock Company has voted to approve the following contents:

1. Report on business performance in 2025 and tasks for 2026 of the Director:

No.	Indicators	Unit	2025		% Actual/ Planned	2026 Plan
			Plan	Actual		
1	Petroleum volume	thousand m ³	260.0	263.6	101.4	275.0
2	Revenue	billion VND	4,009.5	4,130.4	103.0	4,036.4
3	Profit before tax	billion VND	11.0	3.1	28.1	13.0
4	New petrol station development	Station	2	5	250.0	5

2. Report on business performance in 2025 and tasks for 2026 of the Board of Directors.

3. Report on the Supervisory Board's Oversight Activities in 2025 and the Operational Plan for 2026 of the Supervisory Board.

4. Proposal for approval of the audited 2025 Financial Statements by An Viet Auditing Company Limited with the following main indicators:

No.	Indicator	Value (VND) As of December 31, 2025
I	TOTAL ASSETS	302,867,392,282
1	Current asset	110,407,971,208
2	Non-current asset	192,459,421,074
II	TOTAL SOURCES OF CAPITAL	302,867,392,282

No.	Indicator	Value (VND) As of December 31, 2025
1	Liability	152,984,152,365
2	Owner's equity	149,883,239,917
III	BUSINESS RESULTS	
1	Revenue from sales and service provision	4,130,428,675,046
2	Total accounting profit before tax	3,091,461,481
3	Profit after corporate income tax	1,304,095,261

5. Proposal for approval of the profit distribution plan, 2025 dividend payment, and 2026 profit distribution plan

5.1 2025 profit distribution plan

No.	Content	Value (VND)
1	Charter capital	93,439,740,000
2	Profit after corporate income tax 2025 (PAT)	1,304,095,261
3	Deductions from PAT as regulated	-
4	PAT in 2025 before setting aside funds [(2)-(3)]	1,304,095,261
5	Setting aside funds in 2025 [40%*(4)]	521,638,104
-	Employee Reward and Welfare Fund [24,47%*(4)]	127,663,815
-	Management Reward Fund [38,03%*(4)]	198,360,000
-	Development Investment Fund [37,5%*(4)]	195,614,289
6	Remaining profit in 2024 after setting aside funds [(4)-(5)]	782,457,157
7	Undistributed profit from previous years	6,577,841,360
8	Dividend distribution in 2025	-
9	Profit carried forward to the next year [(6)+(7)-(8)]	7,360,298,517

5.2. 2025 Dividend Payment

Based on the business performance results in 2025 and the Company's actual situation, profit after tax did not achieve the planned target. In addition, in order to concentrate financial resources on system development investment, enhance competitiveness and ensure financial safety in the coming period, the Board of Directors submits to the General Meeting of Shareholders for approval the proposal not to distribute dividends for 2025.

The entire profit after tax for 2025 (after appropriations to funds in accordance with regulations) shall be retained to supplement capital for business operations and investment development.

5.3. Profit Distribution Plan for 2026

Implemented according to the Resolution of the Annual General Meeting of Shareholders 2027

6. Proposal for approval of the 2025 remuneration settlement, operating budget, and the 2026 remuneration plan and operating budget of the Board of Directors, Board of Supervisors

6.1 Remuneration and Operating Budget Settlement of the Board of Directors, Member of the Board of Supervisors in 2025

No.	Content	Plan	Implemented	% IMP/Plan
A	Remuneration	420.0	420.0	100.0
I	BOD	294.0	294.0	100.0
1	Chairman (non-executive)	78.0	78.0	100.0
2	Member (concurrent)	108.0	108.0	100.0
3	Member (non-executive)	108.0	108.0	100.0
II	Board of Supervisors	126.0	126.0	100.0
1	Head (non-executive)	54.0	54.0	100.0
2	Supervisory Board Member (concurrent)	72.0	72.0	100.0
B	Operating budget	220.0	49.5	22.5
1	BOD	160.0	41.0	25.6
2	BOS	60.0	8.5	14.2

6.2 Remuneration and operating budget plan for 2026 of the Board of Directors and Board of Supervisors

No.	Content	Plan (Million VND)
A	Remuneration	420.0
I	Board of Directors (BOD)	294.0
1	Chairman (Non-Executive)	78.0
2	Member (Concurrent)	108.0
3	Member (Non-Executive)	108.0
II	Board of Supervisors (BOS)	126.0
1	Head of Board (Non-Executive)	54.0
2	Supervisor (Concurrent)	72.0
B	Operating budget	220.0
1	Board of Directors (BOD)	160.0
2	Board of Supervisors (BOS)	60.0

7. Proposal for Amendments, supplements and Promulgation of the Charter on Organization and Operation of PetroVietnam Oil Phu Yen Joint Stock Company.

Amend Clause 2, Article 21 regarding the authority and procedures for obtaining shareholders' written opinions to approve resolutions of the General Meeting of Shareholders "The Board of Directors shall prepare the voting forms, draft resolutions of the General Meeting of Shareholders, explanatory documents for the draft resolutions, and send them to all voting shareholders no later than ten (10) days before the deadline for returning the voting forms..." to "... no later than fifteen (15) days..."

(Details of the amendments and supplements are provided in the attached Appendix 1.)

8. Proposal on Approval of the Share Issuance Plan to Increase Share Capital from Owners' Equity and the Plan for Public Offering of Additional Shares to Existing Shareholders in 2026

The Company's charter capital increase plan shall be implemented according to the following roadmap:

Step 1: Issuance of shares to increase share capital from owners' equity.

Step 2: Public offering of additional shares to existing shareholders: the implementation process shall be carried out in parallel with Step 1. However, the Company shall determine the record date for finalizing the list of shareholders entitled to purchase shares under the public offering plan to existing shareholders only after the State Securities Commission of Vietnam has confirmed receipt of the complete report on the results of the share issuance to increase share capital from owners' equity under Step 1 – Issuance of shares to increase share capital from owners' equity.

(Details are provided in the attached Appendix 2.)

9. Proposal on Approval of the Plan for Handling Unsubscribed Shares under the Public Offering of Additional Shares to Existing Shareholders in 2026

(Details are provided in the attached Appendix 3.)

10. Submission report on the selection of the list of audit firms for the 2026 Financial Statements as follows:

- A&C Auditing and Consulting Co., Ltd.
- Deloitte Vietnam Company Limited.
- An Viet Auditing Company Limited.

Article 2. This Resolution shall take effect from June 16, 2026. The Board of Directors is responsible for directing the implementation of this Resolution. The Board of Supervisors is responsible for monitoring and supervising the implementation and reporting to the General Meeting of Shareholders according to its functions, duties, and powers in accordance with the provisions of law and the Company's Charter.

Recipients:

- As Article 2;
- SSC;
- Hanoi Stock Exchange;
- Board of Management;
- Archived.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDER
CHAIRPERSON
CHAIRMAN**



Nguyễn Mau Dung
Nguyễn Mau Dung



APPENDIX 1

**ADJUSTMENT AND SUPPLEMENTATION OF BUSINESS LINE CODES AND NAMES
PURSUANT TO DECISION NO. 36/2025/QĐ-TTg DATED SEPTEMBER 29, 2025
OF THE PRIME MINISTER**

(Attached is Resolution No. 01/2026/NQ-DHDCD dated June 16, 2026 of the General Meeting of Shareholders of Petrovietnam Oil Phu Yen Joint Stock Company)

No.	Supplemented Business Lines	Business Code	Reason
I	Supplementation of Business Lines		
1	Manufacture of refined petroleum products; Manufacture of fossil fuel products	1920	Adjusted and supplemented in accordance with Decision No. 36/2025/QĐ-TTg dated September 29, 2025, effective from November 15, 2025
2	Other manufacturing not elsewhere classified	3290	
3	Wholesale of solid, liquid and gaseous fuels and related products Details: Trading of gasoline, oil and related products; Trading of gas	4671 (Primary business line)	
4	Wholesale of construction materials and other installation supplies	4673	
5	Wholesale of parts and accessories for motor vehicles and other motor vehicles	4662	
6	Retail sale of parts and accessories for motor vehicles and other motor vehicles	4782	
7	Repair and maintenance of motor vehicles and other motor vehicles	9531	
8	Other specialized wholesale not elsewhere classified	4679	
9	Retail sale of other new goods (except automobiles, motorcycles, motorbikes and related accessories)	4773	
10	General retail sale where food, beverages, tobacco and pipe tobacco account for a large proportion	4711	
11	Hotels and similar accommodation services	5510	
II	Removal of Business Lines		
1	Other specialized wholesale not elsewhere classified	4669	No longer consistent with Decision No. 36/2025/QĐ-TTg (replaced by business code 4679)



No.	Supplemented Business Lines	Business Code	Reason
2	Maintenance and repair of motor vehicles and other motor vehicles Details: Car washing and maintenance services for automobiles and motor vehicles	4520	No longer consistent with Decision No. 36/2025/QĐ-TTg (replaced by business code 9531)
3	Sale of parts and accessories for motor vehicles and other motor vehicles	4530	No longer consistent with Decision No. 36/2025/QĐ-TTg (replaced by business codes 4662 and 4782)
4	Wholesale of solid, liquid and gaseous fuels and related products Details: Trading of gasoline, oil and related products; Trading of gas	4661	- No longer consistent with Decision No. 36/2025/QĐ-TTg (replaced by business code 4671) - Primary business code
5	Wholesale of construction materials and other installation supplies Details: Trading of construction materials and asphalt	4663	No longer consistent with Decision No. 36/2025/QĐ-TTg (replaced by business code 4673)
6	Retail sale of other new goods in specialized stores	4773	No longer consistent with the business line name under Decision No. 36/2025/QĐ-TTg
7	Retail sale of food, beverages, tobacco and pipe tobacco accounting for a large proportion in general retail stores	4711	No longer consistent with the business line name under Decision No. 36/2025/QĐ-TTg
8	Short-term accommodation services	5510	No longer consistent with the business line name under Decision No. 36/2025/QĐ-TTg



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APPENDIX 2

PLAN FOR SHARE ISSUANCE TO INCREASE SHARE CAPITAL FROM OWNERS' EQUITY AND PLAN FOR PUBLIC OFFERING OF ADDITIONAL SHARES TO EXISTING SHAREHOLDERS IN 2026

(Attached is Resolution No. 01/2026/NQ-DHDCD dated June 16, 2026 of the General Meeting of Shareholders of Petrovietnam Oil Phu Yen Joint Stock Company)

A. OVERVIEW OF THE CAPITAL INCREASE PLAN

In order to meet the investment demand for the development of the petroleum retail station system ("Petrol Stations"), expand the operational scale of Petrovietnam Oil Phu Yen Joint Stock Company ("the Company/PVOIL Phu Yen/PPY"), and strengthen financial capacity to ensure efficient business operations and sustainable development, the Board of Directors ("BOD") respectfully submits to the General Meeting of Shareholders ("GMS") for consideration and approval the Company's charter capital increase plan with the following implementation roadmap:

Step 1: Share issuance to increase share capital from owners' equity. (Details are presented in Section B)

Step 2: Additional public offering of shares to existing shareholders: the implementation process shall be carried out in parallel with Step 1; however, the Company shall determine the record date for finalizing the list of shareholders entitled to purchase rights under the additional public offering plan only after the State Securities Commission of Vietnam ("SSC") issues a notice confirming receipt of the complete report on the results of the share issuance to increase share capital from owners' equity under Step 1. (Details are presented in Section C).

B. PLAN FOR SHARE ISSUANCE TO INCREASE SHARE CAPITAL FROM OWNERS' EQUITY

I. ISSUANCE PLAN

1. Issuing organization	Petrovietnam Oil Phu Yen Joint Stock Company
2. Securities Symbol	Shares of Petrovietnam Oil Phu Yen Joint Stock Company
3. Type of shares	Common Shares
4. Stock code	PPY
5. Par Value	VND 10,000 per share
6. Current charter capital	VND 93,439,740,000
7. Outstanding shares	9,343,974 shares
8. Treasury shares as of December 31, 2025	0 shares
9. Expected number of shares to be issued	Up to 4,683,000 shares
10. Total issuance value at par value	VND 46,830,000,000 (Forty-six billion eight hundred and thirty million dong)
11. Issuance ratio (maximum number of shares expected to be issued/number of outstanding shares)	50.1178621%

expected	
12. Expected charter capital after issuance	VND 140,269,740,000 (<i>One hundred forty billion two hundred sixty-nine million seven hundred forty thousand dong</i>)
13. Source of issuance capital	Development investment fund as determined in the audited 2025 financial statements of the Company.
14. Issuance method	Share issuance to increase share capital from owners' equity
15. Eligible recipients	Existing shareholders whose names appear on the shareholder list on the record date determined by Vietnam Securities Depository and Clearing Corporation (VSDC)
16. Rights exercise ratio	100:50.1178621 (Shareholders owning 01 share are entitled to 01 right to receive additional new shares; 100 rights to receive additional new shares will entitle them to receive 50.1178621 new shares).
17. Rounding principle	Fractional shares shall be rounded down to the nearest whole share
18. Treatment of fractional shares (if applicable)	Fractional shares arising from rounding down shall be cancelled. <i>(Example: Shareholder A owns 100 shares on the record date. With an exercise ratio of 100:50.1178621, shareholder A is entitled to receive $100 \times 50.1178621/100 = 50.1178621$ shares. The number of shares shareholder A receives, rounded down, is 50 shares. The fractional share of 0.1178621 will be canceled.)</i>
19. Distribution method	Distribution to existing shareholders through rights entitlement
20. Transfer restrictions	Restricted shares (if any) remain entitled to receive bonus shares; newly issued shares are not restricted from transfer
21. Expected issuance period	Expected in Q2–Q3/2026 after approval by the AGMS and SSC confirmation of receipt of issuance report documents, The company will disclose information and distribute shares in accordance with the law.
22. Additional securities registration and listing	Additional shares shall be registered with VSDC and additionally listed on the Stock Exchange in accordance with law.
23. Approval of charter capital amendment	Through the amendment of the Charter Capital item in the company's charter and the adjustment of the Business Registration Certificate at the Dak Lak Department of Finance after the State Securities Commission notified in writing of receipt of the issuance results report.

II. AUTHORIZATION TO THE BOARD OF DIRECTORS

The AGM approves authorizing the BOD to implement, including but not limited to, the following tasks:

1. To proactively prepare, approve and finalize detailed issuance dossiers and explanatory documents for the share issuance report submitted to the State Securities Commission of Vietnam (“SSC”) and other competent authorities (if any). At the same time, to proactively amend and supplement the Issuance Plan and other related documents in accordance with the actual situation of the Company or upon request of the SSC and other competent authorities, in compliance with applicable laws and the Company Charter.

2. To determine the appropriate time for finalizing the list of shareholders entitled to exercise rights under the share issuance plan for increasing share capital from owners' equity.

3. To proactively develop plans ensuring compliance with regulations on foreign ownership ratio in accordance with applicable laws.

4. To carry out procedures and related tasks, and determine the appropriate timing for additional securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additional listing on the Hanoi Stock Exchange for the additional shares actually issued, after the SSC issues a written confirmation of receipt of the report on the issuance results.

5. To carry out procedures for amendment of enterprise registration contents of Petrovietnam Oil Phu Yen Joint Stock Company relating to the change in charter capital based on the actual results of the issuance with the competent state authorities after the SSC issues a written confirmation of receipt of the report on the issuance results.

6. To amend provisions relating to charter capital, shares and share certificates in the Charter of Petrovietnam Oil Phu Yen Joint Stock Company after the SSC issues a written confirmation of receipt of the report on the issuance results.

7. To carry out all necessary legal procedures in accordance with applicable laws and the Company Charter in order to complete the share issuance for increasing share capital from owners' equity.

Depending on each specific case, the Board of Directors may re-authorize the General Director to implement one or several of the above-mentioned tasks.

C. PLAN FOR ADDITIONAL PUBLIC OFFERING OF SHARES TO EXISTING SHAREHOLDERS IN 2026

I. OFFERING PLAN

1. Issuing organization	Petrovietnam Oil Phu Yen Joint Stock Company
2. Securities Symbol	Shares of Petrovietnam Oil Phu Yen Joint Stock Company
3. Type of shares	Common Shares
4. Stock code	PPY
5. Par Value	VND 10,000 per share
6. Expected charter capital after completion of Step 1	VND 140,269,740,000 (of which the additional charter capital increased in Step 1 is VND 46,830,000,000)
7. Expected number of shares after completion of Step 1	14,026,974 shares, including: - Number of shares prior to the issuance of shares to increase share capital from owners' equity: 9,343,974 shares; - Expected number of shares to be issued from owners' equity: 4,683,000 shares.
8. Number of treasury shares as of December 31, 2025	0 shares

9. Expected offering ratio (maximum expected number of shares offered / outstanding shares)	100%
10. Expected number of shares to be offered	Up to 14,026,974 shares <i>The above expected number of shares to be offered is determined based on the total expected outstanding shares after completion of Step 1. In the event that the actual number of shares issued in Step 1 changes (due to rounding down principles, cancellation of fractional shares, or other objective reasons in accordance with applicable laws), the total number of shares to be offered in Step 2 shall be adjusted accordingly to ensure that: (i) the rights exercise ratio of 1:1 remains unchanged; (ii) the total par value of shares offered does not exceed the total par value of outstanding shares at the record date for shareholders exercising subscription rights, in accordance with Point c, Clause 2, Article 15 of the Law on Securities.</i>
11. Total expected value of shares to be offered (at par value)	VND 140,269,740,000 (One hundred forty billion two hundred sixty-nine million seven hundred forty thousand Vietnamese Dong)
12. Expected charter capital after the offering	VND 280,539,480,000 (Two hundred eighty billion five hundred thirty-nine million four hundred eighty thousand Vietnamese Dong)
13. Basis for Determining the Offering Price	<p><i>Proposed Offering Price:</i></p> <ul style="list-style-type: none"> ▪ Based on the book value per share of PPY as of December 31, 2025, which was VND 16,040/share. However, after completion of the share issuance from owners' equity, the adjusted book value per share shall be as follows: <ul style="list-style-type: none"> - Total equity of PPY as of December 31, 2025 according to the audited 2025 financial statements: VND 149,883,239,917. - Updated total outstanding shares: 14,026,974 shares - Adjusted book value per share = $149,883,239,917 / 14,026,974 = \text{VND } 10,685/\text{share}$ ▪ Since the beginning of the year, the trading price range of PPY shares has fluctuated between VND 9,000/share and VND 10,000/share. ▪ Based on the development strategy and capital increase demand of Petrovietnam Oil Phu Yen Joint Stock Company, and in order to encourage shareholders to remain committed to and contribute to the Company's development. <p>Accordingly, it is proposed that the General Meeting of Shareholders approve the offering price to existing shareholders at VND 10,000/share.</p>
14. Offering price	VND 10,000/share

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15. Expected proceeds from the offering	VND 140,269,740,000 (One hundred forty billion two hundred sixty-nine million seven hundred forty thousand Vietnamese Dong)
16. Offering method	Rights offering to existing shareholders
17. Eligible investors	Existing shareholders of PPY whose names appear on the shareholder list on the record date for exercising share purchase rights as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC)
18. Rights exercise ratio	1:1 (a shareholder owning 01 share shall receive 01 subscription right, and 01 subscription right entitles the holder to purchase 01 new share)
19. Rounding principle	As the rights exercise ratio is 1:1, no rounding of subscription shares is required and no fractional shares shall arise
20. Treatment of unsubscribed shares (if any):	<p>The remaining unsubscribed shares shall comprise the shares not registered for purchase or not fully paid for by existing shareholders (being the difference between the total number of shares approved for offering and the total number of shares subscribed and fully paid for by existing shareholders).</p> <p>The remaining unsubscribed shares (“Shares for Redistribution”) resulting from shareholders’ failure to exercise their subscription rights shall be offered by the Board of Directors (“BOD”), as authorized by the General Meeting of Shareholders (“GMS”), to shareholders who have exercised their rights and have demand for additional shares at the offering price of VND 10,000/share in order to ensure full distribution of all offered shares.</p> <p>The Shares for Redistribution allocated to shareholders who have exercised their subscription rights and registered to purchase additional shares, as decided by the BOD, shall be subject to a transfer restriction of one (01) year from the completion date of the offering.</p> <p>The distribution of the Shares for Redistribution to shareholders who have exercised their rights and registered to purchase additional shares must comply with the share offering conditions prescribed in Article 42 of Decree No. 155/2020/NĐ-CP regarding the treatment of shares not subscribed or unpaid for by investors and fractional shares.</p> <p>In cases where the redistribution of shares falls under any of the circumstances stipulated in Clause 3, Article 42 of Decree No. 155/2020/NĐ-CP, the BOD shall seek approval from the GMS for such redistribution.</p> <p>In the event that, upon expiry of the legally prescribed distribution period (including any extension period, if any), there remain unsubscribed shares, such unsubscribed shares shall be cancelled and the BOD shall issue a decision to terminate the offering. The BOD shall consider adjusting the capital utilization plan to ensure that the Company’s capital resources and business operations are not adversely affected.</p>
21. Distribution method	By way of rights offering
22. Transfer of subscription rights	Existing shareholders whose names appear on the shareholder list on the record date shall be entitled to transfer their subscription rights to other

	<p>parties within the prescribed period.</p> <p>Subscription rights may only be transferred once to one or more investors. The transferee of the subscription rights may not further transfer such rights to any third party. The transferor and transferee shall mutually agree on the transfer price, payment method, and shall be responsible for fulfilling all obligations relating to such transfer in accordance with applicable regulations.</p>
23. Transfer restrictions	The offered shares shall not be subject to transfer restrictions (except as specified in Item 20). Shareholders holding shares currently subject to transfer restrictions shall still be entitled to receive subscription rights, and the additional shares purchased through such rights shall not be restricted from transfer
24. Dilution provisions	As the number of outstanding shares will increase, the following dilution risks may occur: (i) dilution of earnings per share (EPS); (ii) dilution of book value per share; and (iii) dilution of ownership ratio for existing shareholders who do not participate in the offering.
25. Expected offering period	Expected in 2026, after approval by the General Meeting of Shareholders and after the State Securities Commission of Vietnam (“SSC”) grants the Certificate of Public Offering Registration for additional shares. The Company shall disclose information and distribute shares in accordance with applicable laws
26. Payment method	Shareholders shall remit payment for subscribed shares into the escrow account designated for receiving share subscription proceeds in accordance with regulations
27. Plan to ensure compliance with foreign ownership regulations	<p>According to Official Letter No. 5240/UBCK-PTTT dated August 10, 2022, the maximum foreign ownership ratio permitted for the Company is 0%.</p> <p>The Company’s current foreign ownership ratio is 0.76%.</p> <p>The plan to ensure compliance with foreign ownership regulations is as follows:</p> <ul style="list-style-type: none"> - Existing foreign shareholders shall be entitled to subscription rights in proportion to the offering ratio. Subscription rights may only be transferred once. Existing foreign shareholders may only transfer their subscription rights to domestic organizations or individuals; - Fractional shares arising from rounding down and shares not subscribed or unpaid for by existing foreign shareholders (if any) shall be redistributed by the Board of Directors (“BOD”) to domestic organizations or individuals
28. Additional securities registration and additional listing	The additional shares offered by Petrovietnam Oil Phu Yen Joint Stock Company shall be additionally registered at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally listed on the Stock Exchange in accordance with applicable laws
29. Approval of charter capital amendment	Approval of amendments to the Charter Capital section in the Company Charter and adjustment of the Enterprise Registration Certificate at the

Dak Lak Department of Finance after the State Securities Commission of Vietnam issues written confirmation of receipt of the report on the offering results

II. PLAN FOR UTILIZATION OF PROCEEDS FROM THE OFFERING

1. Details of the Proposed Utilization Plan for Proceeds from the Offering

Based on the investment capital demand for the 2026–2030 period and the strategic orientation toward developing the retail network and enhancing the business capacity of Petrovietnam Oil Phu Yen Joint Stock Company, the expected proceeds from the offering to existing shareholders amounting to VND 140,269,740,000 shall be utilized in accordance with the principles of prioritizing financial safety, improving investment efficiency, optimizing cash flow, and ensuring alignment with the interests of shareholders, Specifically:

No.	Description	Planned Allocation of Proceeds from the Offering		Expected Disbursement Period
		Amount (VND)	Expected Allocation Ratio	
I	Capital construction investment	44,080,000,000	31.43%	
1	Renovation, repair and upgrade of petrol stations	29,700,000,000	21.17%	Year 2026-2029
2	Renovation and upgrade of Vung Ro Petroleum Depot	14,380,000,000	10.25%	Year 2026-2027
II	Investment in petrol stations	96,189,740,000	68.57%	
1	Construction of new petrol stations and acquisition of existing petrol stations	72,530,690,000	51.71%	Year 2026-2028
2	Long-term lease of petrol stations	23,659,050,000	16.87%	Year 2026-2029
	Total	140,269,740,000	100.00%	

(In the event that the implementation progress of new petrol station construction, acquisition of petrol stations, or other investment items differs from the approved plan, the Board of Directors (“BOD”) of Petrovietnam Oil Phu Yen Joint Stock Company shall be authorized to flexibly adjust the allocation among investment items, provided that the adjustment amount is less than 50% of the proceeds from the offering approved by the General Meeting of Shareholders (“AGM”). For temporarily idle funds pending utilization based on actual demand, the BOD shall be authorized to decide on placing such funds in term deposit accounts in order to earn interest, provided that such arrangements remain in compliance with the capital utilization plan approved by the AGM and ensure the interests of both shareholders and the Company.*

Any adjustment (if any) must not adversely affect the overall effectiveness of the plan or alter the capital raising objectives.

Any adjustments within the above-mentioned scope shall be specifically reported by the BOD at the nearest AGM meeting. In cases where the adjustment amount equals or exceeds 50% of the proceeds from the offering, the BOD shall seek approval from the GMS and report to the State Securities Commission of Vietnam (“SSC”) in accordance with the Law on Securities 2019 and the Law on Enterprises 2020.

Plan for Handling the Case Where Shares Are Not Fully Distributed

In the event that, upon expiry of the offering period, the Company fails to distribute all registered shares and the proceeds collected from the offering are insufficient as initially expected to achieve the purposes approved by the GMS, depending on the actual circumstances, the GMS authorizes the BOD to implement the following measures:

- i. Apply for an extension of the offering period in order to continue distributing the remaining shares in compliance with applicable laws;
- ii. Decide on measures to compensate for the funding shortfall, including but not limited to mobilizing other lawful funding sources, utilizing proceeds generated from business operations, and adjusting the capital utilization plan in accordance with applicable laws.

III. APPROVAL OF AUTHORIZATION TO THE BOARD OF DIRECTORS TO IMPLEMENT RELATED TASKS

The General Meeting of Shareholders approves the authorization of the Board of Directors to perform, including but not limited to, the following tasks:

1. To proactively prepare, approve and finalize detailed offering documents and explanatory materials for the securities offering dossier submitted to the State Securities Commission of Vietnam (“SSC”) and other competent authorities. At the same time, to proactively amend and supplement the Offering Plan and other related documents in accordance with the requirements of the SSC and other competent authorities, in compliance with applicable laws and the Company Charter, and report such amendments to the AGM at the nearest meeting;
2. To determine the appropriate timing, after the SSC issues a notice confirming receipt of the complete report on the results of the share issuance to increase share capital from owners’ equity under Step 1, for finalizing the shareholder list for rights exercise and implementing the offering.
3. To determine the actual number of shares to be offered in Step 2 based on the actual results of Step 1, ensuring that (i) the rights exercise ratio of 1:1 remains unchanged; (ii) the total par value of shares offered does not exceed the total par value of outstanding shares at the record date for shareholders exercising subscription rights, in accordance with Point c, Clause 2, Article 15 of the Law on Securities; (iii) the corresponding information in the offering registration dossier (including the Prospectus, Offering Registration Form and other relevant documents) submitted to the SSC is updated and amended accordingly; and to determine the actual increase in charter capital and report the same to the AGM at the nearest meeting.
4. To approve the plan for ensuring that the additional public offering of shares complies with regulations on foreign ownership limits.
5. In cases where the redistribution of unsubscribed shares falls outside the authority of the BOD as prescribed by law, the BOD shall seek approval from the AGM for such redistribution.
6. To proactively develop and adjust detailed plans for the utilization of proceeds for each specific purpose; proactively adjust the allocation and utilization of raised funds in line with actual circumstances and the interests of the Company, provided that such adjustments do not cause any detriment to the Company, comply with applicable laws, and are reported to the AGM at the nearest meeting regarding such adjustments (if any).
7. To carry out procedures and related tasks, and determine the appropriate timing for additional securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additional listing on the Hanoi Stock Exchange for the additional shares actually offered, after the SSC issues written confirmation of receipt of the report on the offering results.

8. To carry out procedures for amendment of enterprise registration contents of Petrovietnam Oil Phu Yen Joint Stock Company relating to the change in charter capital based on the actual results of the offering with competent state authorities after the SSC issues written confirmation of receipt of the report on the offering results.

9. To amend provisions relating to charter capital, shares and share certificates in the Charter of Petrovietnam Oil Phu Yen Joint Stock Company after the SSC issues written confirmation of receipt of the report on the offering results.

10. To carry out other necessary legal procedures (if any arise) in accordance with applicable laws and the Company Charter in order to complete the offering of shares for increasing share capital from owners' equity.

Depending on each specific case, the Board of Directors may re-authorize the General Director to implement one or several of the above-mentioned tasks.

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APPENDIX 3

**PLAN FOR HANDLING UNSUBSCRIBED SHARES UNDER THE 2026
PUBLIC OFFERING OF ADDITIONAL SHARES TO EXISTING
SHAREHOLDERS**

(Attached is Resolution No. 01/2026/NQ-DHDCD dated June 16, 2026 of the General Meeting of Shareholders of Petrovietnam Oil Phu Yen Joint Stock Company)



I. PRINCIPAL CONTENTS OF THE 2026 PUBLIC OFFERING PLAN FOR ADDITIONAL SHARES TO EXISTING SHAREHOLDERS

1. Issuing organization	Petrovietnam Oil Phu Yen Joint Stock Company
2. Securities Symbol	Shares of Petrovietnam Oil Phu Yen Joint Stock Company
3. Type of shares	Common Shares
4. Stock code	PPY
5. Par Value	VND 10,000 per share
6. Expected charter capital after completion of Step 1	VND 140,269,740,000 (of which the charter capital increase in Step 1 is VND 46,830,000,000)
7. Expected number of outstanding shares	14,026,974 shares, including: - Number of shares prior to the share issuance for capital increase from owners' equity: 9,343,974 shares - Expected number of shares to be issued for capital increase from owners' equity: 4,683,000 shares
8. Number of treasury shares as at December 31, 2025	0 shares
9. Expected offering ratio (maximum number of shares proposed to be offered/number of outstanding shares)	100%
10. Expected number of shares to be offered	Up to 14,026,974 shares <i>The above expected number of offered shares is determined based on the total number of outstanding shares expected after completion of Step 1 (share issuance for capital increase from owners' equity) in accordance with the Proposal on the Share Issuance Plan for Capital Increase from Owners' Equity and the 2026 Public Offering Plan for Additional Shares to Existing Shareholders. In the event that the actual number of shares issued in Step 1 changes, the total number of shares to be offered to existing shareholders shall be adjusted correspondingly in accordance with the contents of the aforesaid Proposal.</i>



11. Total expected value of shares to be offered (at par value)	VND 140,269,740,000 (In words: One hundred forty billion two hundred sixty-nine million seven hundred forty thousand Vietnamese Dong)
12. Expected charter capital after the offering	VND 280,539,480,000 (In words: Two hundred eighty billion five hundred thirty-nine million four hundred eighty thousand Vietnamese Dong)
13. Offering price	VND 10,000/share
14. Expected proceeds from the offering	VND 140,269,740,000 (In words: One hundred forty billion two hundred sixty-nine million seven hundred forty thousand Vietnamese Dong)
15. Offering method	Offering to existing shareholders through the exercise of subscription rights
16. Offerees	Shareholders of PVOIL Phu Yen whose names appear on the shareholder list as of the record date for exercising share subscription rights, as certified by the Vietnam Securities Depository and Clearing Corporation in accordance with regulations
17. Rights exercise ratio	1:1 (A shareholder owning 01 share shall receive 01 subscription right, and each 01 subscription right shall entitle the holder to purchase 01 new share)
18. Rounding principle	As the rights exercise ratio is 1:1, no rounding of the number of shares entitled to purchase is required and no fractional shares will arise
19. Plan for handling unsubscribed shares (if any):	<p>The remaining unsubscribed shares shall be the number of shares for which existing shareholders do not register to purchase or fail to pay for</p> <p>The remaining unsubscribed shares (“Shares to be Distributed”) resulting from shareholders’ failure to exercise their subscription rights shall be authorized by the General Meeting of Shareholders to the Board of Directors for offering to shareholders who have exercised their rights and have demand to purchase additional shares, at the offering price of VND 10,000/share, in order to ensure the full distribution of the total offered shares to the maximum extent possible..</p> <p>The number of Shares to be Distributed additionally offered to shareholders who have exercised their rights and have demand to purchase additional shares, as decided by the Board of Directors, shall be subject to a transfer restriction for a period of 01 year from the completion date of the offering.</p> <p>The distribution of the Shares to be Distributed to shareholders who have exercised their rights and have demand to purchase additional shares must comply with the conditions for share offering as</p>

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	<p>prescribed in Article 42 of Decree No. 155/2020/NĐ-CP regarding the handling of shares not registered for purchase, unpaid shares, and fractional shares.</p> <p>In the event of redistribution of shares falling under one of the cases prescribed in Clause 3, Article 42 of Decree No. 155/2020/NĐ-CP, the Board of Directors shall seek approval from the General Meeting of Shareholders for such redistribution.</p> <p>In the event that, upon expiry of the share distribution period as prescribed by law (including any extension period, if any), there remain unsold shares, such unsold shares shall be cancelled and the Board of Directors shall issue a decision to terminate the offering. The Board of Directors shall consider adjusting the capital utilization plan to ensure that the Company's capital resources and business operations are not adversely affected.</p>
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The detailed contents of the 2026 Public Offering Plan for Additional Shares to Existing Shareholders are presented in Proposal No. 05/TTr-HĐQT dated June 16, 2026 of the Board of Directors.

II. APPROVAL OF ELIGIBLE INVESTORS TO PURCHASE UNSUBSCRIBED SHARES IN ACCORDANCE WITH CLAUSE 3, ARTICLE 42 OF DECREE NO. 155

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the eligible investors permitted to purchase the unsubscribed shares remaining from the offering to existing shareholders in accordance with Clause 3, Article 42 of Decree No. 155/2020/NĐ-CP.

Detailed information on the eligible investors is as follows:

Name of organization:	PetroVietnam Oil Corporation – Joint Stock Company
Stock code:	OIL
Trading registration:	UPCOM
Enterprise Registration Certificate::	No. 0305795054, initially issued by the Ho Chi Minh City Department of Planning and Investment on June 26, 2008, with the 21st amendment registration dated August 5, 2025.
Address:	Floors 14–18, PetroVietnam Tower, No. 1-5 Le Duan Street, Sai Gon Ward, Ho Chi Minh City, Vietnam
Ownership ratio of PPY shares at May 15, 2026	67.13%
Maximum number of PPY Shares to be Distributed that PVOIL is entitled to additionally register for purchase	Up to 4,610,666 shares (under the assumption that PVOIL has fully exercised 100% of its allocated subscription rights based on its ownership ratio, while other shareholders do not exercise their subscription rights and do not register to purchase the remaining unsubscribed shares).



III. APPROVAL OF AUTHORIZATION GRANTED TO THE BOARD OF DIRECTORS TO IMPLEMENT RELATED TASKS

The General Meeting of Shareholders hereby approves the authorization granted to the Board of Directors to perform, including but not limited to, the following tasks:

1. To proactively carry out all necessary procedures related to the allocation of any remaining unsubscribed shares to PetroVietnam Oil Corporation – JSC and other shareholders who have exercised their subscription rights and wish to purchase additional shares, on terms no more favorable than those offered to existing shareholders, and to handle any fractional shares (if any) in accordance with applicable laws and regulations;

2. Other matters shall be implemented in accordance with the contents set out in the Proposal on the Share Issuance Plan for Charter Capital Increase from Equity Sources and the Plan for Additional Public Offering of Shares to Existing Shareholders in 2026. *AB*



PROPOSAL

Regarding the Approval of the Share Issuance Plan to Increase Share Capital from Owners' Equity and the Plan for Additional Public Offering of Shares to Existing Shareholders in 2026

To: General Meeting of Shareholders

Pursuant to:

- Law on Enterprises No. 59/2020/QH14 dated June 17, 2020 and relevant guiding documents;
- Law No. 76/2025/QH15 dated June 17, 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Law on Securities No. 54/2019/QH14 dated November 26, 2019 and relevant guiding documents;
- Consolidated Document No. 24/VBHN-VPQH dated February 26, 2025 consolidating the Law on Securities No. 54/2019/QH14 dated November 26, 2019 and Law No. 56/2024/QH15 dated November 29, 2024 amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;
- Decree No. 155/2020/NĐ-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and relevant guiding documents;
- Decree No. 245/2025/NĐ-CP dated September 11, 2025 of the Government amending and supplementing a number of articles of Decree No. 155/2020/NĐ-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;
- Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Ministry of Finance guiding a number of contents on securities offering and issuance, public tender offers, share repurchase, registration of public companies and cancellation of public company status and relevant legal documents;
- Circular No. 115/2025/TT-BTC dated December 15, 2025 of the Ministry of Finance amending and supplementing a number of articles of Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding a number of contents on securities offering and issuance, public tender offers, share repurchase, registration of public companies and cancellation of public company status;
- The Charter of Petrovietnam Oil Phu Yen Joint Stock Company;
- The actual capital demand of Petrovietnam Oil Phu Yen Joint Stock Company for its business operations.

A. OVERVIEW OF THE CAPITAL INCREASE PLAN

In order to meet the investment demand for the development of the petroleum retail station system (“Petrol Stations”), expand the operational scale of Petrovietnam Oil Phu Yen Joint Stock Company (“the

Company/PVOIL Phu Yen/PPY”), and strengthen financial capacity to ensure efficient business operations and sustainable development, the Board of Directors (“BOD”) respectfully submits to the General Meeting of Shareholders (“GMS”) for consideration and approval the Company’s charter capital increase plan with the following implementation roadmap:

Step 1: Share issuance to increase share capital from owners’ equity. *(Details are presented in Section B)*

Step 2: Additional public offering of shares to existing shareholders: the implementation process shall be carried out in parallel with Step 1; however, the Company shall determine the record date for finalizing the list of shareholders entitled to purchase rights under the additional public offering plan only after the State Securities Commission of Vietnam (“SSC”) issues a notice confirming receipt of the complete report on the results of the share issuance to increase share capital from owners’ equity under Step 1. *(Details are presented in Section C).*

B. PLAN FOR SHARE ISSUANCE TO INCREASE SHARE CAPITAL FROM OWNERS’ EQUITY

I. ISSUANCE PLAN

1. Issuing organization	Petrovietnam Oil Phu Yen Joint Stock Company
2. Securities Symbol	Shares of Petrovietnam Oil Phu Yen Joint Stock Company
3. Type of shares	Common Shares
4. Stock code	PPY
5. Par Value	VND 10,000 per share
6. Current charter capital	VND 93,439,740,000
7. Outstanding shares	9.343.974 shares
8. Treasury shares as of December 31, 2025	0 shares
9. Expected number of shares to be issued	Up to 4,683,000 shares
10. Total issuance value at par value	VND 46,830,000,000 <i>(Forty-six billion eight hundred and thirty million dong)</i>
11. Issuance ratio (maximum number of shares expected to be issued/number of outstanding shares) expected	50.1178621%
12. Expected charter capital after issuance	VND 140,269,740,000 <i>(One hundred forty billion two hundred sixty-nine million seven hundred forty thousand dong)</i>
13. Source of issuance capital	Development investment fund as determined in the audited 2025 financial statements of the Company.
14. Issuance method	Share issuance to increase share capital from owners’ equity

15. Eligible recipients	Existing shareholders whose names appear on the shareholder list on the record date determined by Vietnam Securities Depository and Clearing Corporation (VSDC)
16. Rights exercise ratio	100:50.1178621 (Shareholders owning 01 share are entitled to 01 right to receive additional new shares; 100 rights to receive additional new shares will entitle them to receive 50.1178621 new shares).
17. Rounding principle	Fractional shares shall be rounded down to the nearest whole share
18. Treatment of fractional shares (if applicable)	Fractional shares arising from rounding down shall be cancelled. <i>(Example: Shareholder A owns 100 shares on the record date. With an exercise ratio of 100:50.1178621, shareholder A is entitled to receive $100 \times 50.1178621/100 = 50.1178621$ shares. The number of shares shareholder A receives, rounded down, is 50 shares. The fractional share of 0.1178621 will be canceled.)</i>
19. Distribution method	Distribution to existing shareholders through rights entitlement
20. Transfer restrictions	Restricted shares (if any) remain entitled to receive bonus shares; newly issued shares are not restricted from transfer
21. Expected issuance period	Expected in Q2–Q3/2026 after approval by the AGMS and SSC confirmation of receipt of issuance report documents, The company will disclose information and distribute shares in accordance with the law.
22. Additional securities registration and listing	Additional shares shall be registered with VSDC and additionally listed on the Stock Exchange in accordance with law.
23. Approval of charter capital amendment	Through the amendment of the Charter Capital item in the company's charter and the adjustment of the Business Registration Certificate at the Dak Lak Department of Finance after the State Securities Commission notified in writing of receipt of the issuance results report.

II. AUTHORIZATION TO THE BOARD OF DIRECTORS

The AGM approves authorizing the BOD to implement, including but not limited to, the following tasks:

1. To proactively prepare, approve and finalize detailed issuance dossiers and explanatory documents for the share issuance report submitted to the State Securities Commission of Vietnam (“SSC”) and other competent authorities (if any). At the same time, to proactively amend and supplement the Issuance Plan and other related documents in accordance with the actual situation of the Company or upon request of the SSC and other competent authorities, in compliance with applicable laws and the Company Charter.

2. To determine the appropriate time for finalizing the list of shareholders entitled to exercise rights under the share issuance plan for increasing share capital from owners’ equity.

3. To proactively develop plans ensuring compliance with regulations on foreign ownership ratio in accordance with applicable laws.

4. To carry out procedures and related tasks, and determine the appropriate timing for additional securities registration at the Vietnam Securities Depository and Clearing Corporation

(VSDC) and additional listing on the Hanoi Stock Exchange for the additional shares actually issued, after the SSC issues a written confirmation of receipt of the report on the issuance results.

5. To carry out procedures for amendment of enterprise registration contents of Petrovietnam Oil Phu Yen Joint Stock Company relating to the change in charter capital based on the actual results of the issuance with the competent state authorities after the SSC issues a written confirmation of receipt of the report on the issuance results.

6. To amend provisions relating to charter capital, shares and share certificates in the Charter of Petrovietnam Oil Phu Yen Joint Stock Company after the SSC issues a written confirmation of receipt of the report on the issuance results.

7. To carry out all necessary legal procedures in accordance with applicable laws and the Company Charter in order to complete the share issuance for increasing share capital from owners' equity.

Depending on each specific case, the Board of Directors may re-authorize the General Director to implement one or several of the above-mentioned tasks.

C. PLAN FOR ADDITIONAL PUBLIC OFFERING OF SHARES TO EXISTING SHAREHOLDERS IN 2026

I. OFFERING PLAN

1. Issuing organization	Petrovietnam Oil Phu Yen Joint Stock Company
2. Securities Symbol	Shares of Petrovietnam Oil Phu Yen Joint Stock Company
3. Type of shares	Common Shares
4. Stock code	PPY
5. Par Value	VND 10,000 per share
6. Expected charter capital after completion of Step 1	VND 140,269,740,000 (of which the additional charter capital increased in Step 1 is VND 46,830,000,000)
7. Expected number of shares after completion of Step 1	14,026,974 shares, including: - Number of shares prior to the issuance of shares to increase share capital from owners' equity: 9,343,974 shares; - Expected number of shares to be issued from owners' equity: 4,683,000 shares.
8. Number of treasury shares as of December 31, 2025	0 shares
9. Expected offering ratio (maximum expected number of shares offered / outstanding shares)	100%

10. Expected number of shares to be offered	Up to 14,026,974 shares <i>The above expected number of shares to be offered is determined based on the total expected outstanding shares after completion of Step 1. In the event that the actual number of shares issued in Step 1 changes (due to rounding down principles, cancellation of fractional shares, or other objective reasons in accordance with applicable laws), the total number of shares to be offered in Step 2 shall be adjusted accordingly to ensure that: (i) the rights exercise ratio of 1:1 remains unchanged; (ii) the total par value of shares offered does not exceed the total par value of outstanding shares at the record date for shareholders exercising subscription rights, in accordance with Point c, Clause 2, Article 15 of the Law on Securities.</i>
11. Total expected value of shares to be offered (at par value)	VND 140,269,740,000 (One hundred forty billion two hundred sixty-nine million seven hundred forty thousand Vietnamese Dong)
12. Expected charter capital after the offering	VND 280,539,480,000 (Two hundred eighty billion five hundred thirty-nine million four hundred eighty thousand Vietnamese Dong)
13. Basis for Determining the Offering Price	<p><i>Proposed Offering Price:</i></p> <ul style="list-style-type: none"> ▪ Based on the book value per share of PPY as of December 31, 2025, which was VND 16,040/share. However, after completion of the share issuance from owners' equity, the adjusted book value per share shall be as follows: <ul style="list-style-type: none"> - Total equity of PPY as of December 31, 2025 according to the audited 2025 financial statements: VND 149,883,239,917. - Updated total outstanding shares: 14,026,974 shares - Adjusted book value per share = $149,883,239,917 / 14,026,974 = \text{VND } 10,685/\text{share}$ ▪ Since the beginning of the year, the trading price range of PPY shares has fluctuated between VND 9,000/share and VND 10,000/share. ▪ Based on the development strategy and capital increase demand of Petrovietnam Oil Phu Yen Joint Stock Company, and in order to encourage shareholders to remain committed to and contribute to the Company's development. <p>Accordingly, it is proposed that the General Meeting of Shareholders approve the offering price to existing shareholders at VND 10,000/share.</p>
14. Offering price	VND 10,000/share
15. Expected proceeds from the offering	VND 140,269,740,000 (One hundred forty billion two hundred sixty-nine million seven hundred forty thousand Vietnamese Dong)
16. Offering method	Rights offering to existing shareholders

17. Eligible investors	Existing shareholders of PPY whose names appear on the shareholder list on the record date for exercising share purchase rights as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC)
18. Rights exercise ratio	1:1 (a shareholder owning 01 share shall receive 01 subscription right, and 01 subscription right entitles the holder to purchase 01 new share)
19. Rounding principle	As the rights exercise ratio is 1:1, no rounding of subscription shares is required and no fractional shares shall arise
20. Treatment of unsubscribed shares (if any):	<p>The remaining unsubscribed shares shall comprise the shares not registered for purchase or not fully paid for by existing shareholders (being the difference between the total number of shares approved for offering and the total number of shares subscribed and fully paid for by existing shareholders).</p> <p>The remaining unsubscribed shares (“Shares for Redistribution”) resulting from shareholders’ failure to exercise their subscription rights shall be offered by the Board of Directors (“BOD”), as authorized by the General Meeting of Shareholders (“GMS”), to shareholders who have exercised their rights and have demand for additional shares at the offering price of VND 10,000/share in order to ensure full distribution of all offered shares.</p> <p>The Shares for Redistribution allocated to shareholders who have exercised their subscription rights and registered to purchase additional shares, as decided by the BOD, shall be subject to a transfer restriction of one (01) year from the completion date of the offering.</p> <p>The distribution of the Shares for Redistribution to shareholders who have exercised their rights and registered to purchase additional shares must comply with the share offering conditions prescribed in Article 42 of Decree No. 155/2020/NĐ-CP regarding the treatment of shares not subscribed or unpaid for by investors and fractional shares.</p> <p>In cases where the redistribution of shares falls under any of the circumstances stipulated in Clause 3, Article 42 of Decree No. 155/2020/NĐ-CP, the BOD shall seek approval from the GMS for such redistribution.</p> <p>In the event that, upon expiry of the legally prescribed distribution period (including any extension period, if any), there remain unsubscribed shares, such unsubscribed shares shall be cancelled and the BOD shall issue a decision to terminate the offering. The BOD shall consider adjusting the capital utilization plan to ensure that the Company’s capital resources and business operations are not adversely affected.</p>
21. Distribution method	By way of rights offering
22. Transfer of subscription rights	<p>Existing shareholders whose names appear on the shareholder list on the record date shall be entitled to transfer their subscription rights to other parties within the prescribed period.</p> <p>Subscription rights may only be transferred once to one or more investors. The transferee of the subscription rights may not further transfer such rights to any third party. The transferor and transferee shall mutually agree on the transfer price, payment method, and shall be responsible for fulfilling all obligations relating to such transfer in accordance with applicable</p>

	regulations.
23. Transfer restrictions	The offered shares shall not be subject to transfer restrictions (except as specified in Item 20). Shareholders holding shares currently subject to transfer restrictions shall still be entitled to receive subscription rights, and the additional shares purchased through such rights shall not be restricted from transfer
24. Dilution provisions	As the number of outstanding shares will increase, the following dilution risks may occur: (i) dilution of earnings per share (EPS); (ii) dilution of book value per share; and (iii) dilution of ownership ratio for existing shareholders who do not participate in the offering.
25. Expected offering period	Expected in 2026, after approval by the General Meeting of Shareholders and after the State Securities Commission of Vietnam (“SSC”) grants the Certificate of Public Offering Registration for additional shares. The Company shall disclose information and distribute shares in accordance with applicable laws
26. Payment method	Shareholders shall remit payment for subscribed shares into the escrow account designated for receiving share subscription proceeds in accordance with regulations
27. Plan to ensure compliance with foreign ownership regulations	<p>According to Official Letter No. 5240/UBCK-PTTT dated August 10, 2022, the maximum foreign ownership ratio permitted for the Company is 0%.</p> <p>The Company’s current foreign ownership ratio is 0.76%.</p> <p>The plan to ensure compliance with foreign ownership regulations is as follows:</p> <ul style="list-style-type: none"> - Existing foreign shareholders shall be entitled to subscription rights in proportion to the offering ratio. Subscription rights may only be transferred once. Existing foreign shareholders may only transfer their subscription rights to domestic organizations or individuals; - Fractional shares arising from rounding down and shares not subscribed or unpaid for by existing foreign shareholders (if any) shall be redistributed by the Board of Directors (“BOD”) to domestic organizations or individuals
28. Additional securities registration and additional listing	The additional shares issued by Petrovietnam Oil Phu Yen Joint Stock Company shall be additionally registered at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally listed on the Stock Exchange in accordance with applicable laws
29. Approval of charter capital amendment	Approval of amendments to the Charter Capital section in the Company Charter and adjustment of the Enterprise Registration Certificate at the Dak Lak Department of Finance after the State Securities Commission of Vietnam issues written confirmation of receipt of the report on the offering results

II. PLAN FOR UTILIZATION OF PROCEEDS FROM THE OFFERING

1. Details of the Proposed Utilization Plan for Proceeds from the Offering

Based on the investment capital demand for the 2026–2030 period and the strategic orientation toward developing the retail network and enhancing the business capacity of Petrovietnam Oil Phu Yen Joint Stock Company, the expected proceeds from the offering to existing shareholders amounting to VND 140,269,740,000 shall be utilized in accordance with the principles of prioritizing financial safety, improving investment efficiency, optimizing cash flow, and ensuring alignment with the interests of shareholders, Specifically:

No.	Description	Planned Allocation of Proceeds from the Offering		Expected Disbursement Period
		Amount (VND)	Expected Allocation Ratio	
I	Capital construction investment	44,080,000,000	31.43%	
1	Renovation, repair and upgrade of petrol stations	29,700,000,000	21.17%	Year 2026-2029
2	Renovation and upgrade of Vung Ro Petroleum Depot	14,380,000,000	10.25%	Year 2026-2027
II	Investment in petrol stations	96,189,740,000	68.57%	
1	Construction of new petrol stations and acquisition of existing petrol stations	72,530,690,000	51.71%	Year 2026-2028
2	Long-term lease of petrol stations	23,659,050,000	16.87%	Year 2026-2029
	Total	140,269,740,000	100.00%	

() In the event that the implementation progress of new petrol station construction, acquisition of petrol stations, or other investment items differs from the approved plan, the Board of Directors (“BOD”) of Petrovietnam Oil Phu Yen Joint Stock Company shall be authorized to flexibly adjust the allocation among investment items, provided that the adjustment amount is less than 50% of the proceeds from the offering approved by the General Meeting of Shareholders (“AGM”). For temporarily idle funds pending utilization based on actual demand, the BOD shall be authorized to decide on placing such funds in term deposit accounts in order to earn interest, provided that such arrangements remain in compliance with the capital utilization plan approved by the AGM and ensure the interests of both shareholders and the Company.*

Any adjustment (if any) must not adversely affect the overall effectiveness of the plan or alter the capital raising objectives.

Any adjustments within the above-mentioned scope shall be specifically reported by the BOD at the nearest AGM meeting. In cases where the adjustment amount equals or exceeds 50% of the proceeds from the offering, the BOD shall seek approval from the GMS and report to the State Securities Commission of Vietnam (“SSC”) in accordance with the Law on Securities 2019 and the Law on Enterprises 2020.

Plan for Handling the Case Where Shares Are Not Fully Distributed

In the event that, upon expiry of the offering period, the Company fails to distribute all registered shares and the proceeds collected from the offering are insufficient as initially expected to achieve the purposes approved by the GMS, depending on the actual circumstances, the GMS authorizes the BOD to implement the following measures:

- i. Apply for an extension of the offering period in order to continue distributing the remaining shares in compliance with applicable laws;

ii. Decide on measures to compensate for the funding shortfall, including but not limited to mobilizing other lawful funding sources, utilizing proceeds generated from business operations, and adjusting the capital utilization plan in accordance with applicable laws.

III. APPROVAL OF AUTHORIZATION TO THE BOARD OF DIRECTORS TO IMPLEMENT RELATED TASKS

The General Meeting of Shareholders approves the authorization of the Board of Directors to perform, including but not limited to, the following tasks:

1. To proactively prepare, approve and finalize detailed offering documents and explanatory materials for the securities offering dossier submitted to the State Securities Commission of Vietnam (“SSC”) and other competent authorities. At the same time, to proactively amend and supplement the Offering Plan and other related documents in accordance with the requirements of the SSC and other competent authorities, in compliance with applicable laws and the Company Charter, and report such amendments to the AGM at the nearest meeting;

2. To determine the appropriate timing, after the SSC issues a notice confirming receipt of the complete report on the results of the share issuance to increase share capital from owners’ equity under Step 1, for finalizing the shareholder list for rights exercise and implementing the offering.

3. To determine the actual number of shares to be offered in Step 2 based on the actual results of Step 1, ensuring that (i) the rights exercise ratio of 1:1 remains unchanged; (ii) the total par value of shares offered does not exceed the total par value of outstanding shares at the record date for shareholders exercising subscription rights, in accordance with Point c, Clause 2, Article 15 of the Law on Securities; (iii) the corresponding information in the offering registration dossier (including the Prospectus, Offering Registration Form and other relevant documents) submitted to the SSC is updated and amended accordingly; and to determine the actual increase in charter capital and report the same to the AGM at the nearest meeting.

4. To approve the plan for ensuring that the additional public offering of shares complies with regulations on foreign ownership limits.

5. In cases where the redistribution of unsubscribed shares falls outside the authority of the BOD as prescribed by law, the BOD shall seek approval from the AGM for such redistribution.

6. To proactively develop and adjust detailed plans for the utilization of proceeds for each specific purpose; proactively adjust the allocation and utilization of raised funds in line with actual circumstances and the interests of the Company, provided that such adjustments do not cause any detriment to the Company, comply with applicable laws, and are reported to the AGM at the nearest meeting regarding such adjustments (if any).

7. To carry out procedures and related tasks, and determine the appropriate timing for additional securities registration at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additional listing on the Hanoi Stock Exchange for the additional shares actually offered, after the SSC issues written confirmation of receipt of the report on the offering results.

8. To carry out procedures for amendment of enterprise registration contents of Petrovietnam Oil Phu Yen Joint Stock Company relating to the change in charter capital based on the actual results of the offering with competent state authorities after the SSC issues written confirmation of receipt of the report on the offering results.

9. To amend provisions relating to charter capital, shares and share certificates in the Charter of Petrovietnam Oil Phu Yen Joint Stock Company after the SSC issues written confirmation of

receipt of the report on the offering results.

10. To carry out other necessary legal procedures (if any arise) in accordance with applicable laws and the Company Charter in order to complete the offering of shares for increasing share capital from owners' equity.

Depending on each specific case, the Board of Directors may re-authorize the General Director to implement one or several of the above-mentioned tasks.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval the Plan for Share Issuance to Increase Share Capital from Owners' Equity and the Plan for Additional Public Offering of Shares to Existing Shareholders in 2026.

Sincerely././.

**ON BEHALF OF THE
BOARD OF DIRECTORS
CHAIRMAN**



[Handwritten signature]
Nguyen Mau Dung

No.: 15/2026/NQ-HĐQT

Dak Lak, June 16, 2026

RESOLUTION

On the Implementation of the Share Issuance Plan to Increase Share Capital from Owners' Equity

THE BOARD OF DIRECTORS PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

Pursuant:

- Law on Enterprises No. 59/2020/QH14 dated 17 June 2020, and relevant guiding and implementing documents;
- Law No. 76/2025/QH15 dated 17 June 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020;
- Law on Securities No. 54/2019/QH14 dated 26 November 2019, and relevant guiding and implementing documents;
- Consolidated Document No. 24/VBHN-VPQH dated 26 February 2025 consolidating the Law on Securities No. 54/2019/QH14 dated 26 November 2019 of the National Assembly and Law No. 56/2024/QH15 dated 29 November 2024 of the National Assembly amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;
- Government's Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities, and relevant guiding and implementing documents;
- Government's Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Government's Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities;
- Ministry of Finance's Circular No. 118/2020/TT-BTC dated 31 December 2020 providing guidance on a number of matters relating to public offerings, securities

issuance, public tender offers, share repurchases, registration of public companies, and deregistration of public company status, and relevant legal documents;

- Ministry of Finance's Circular No. 115/2025/TT-BTC dated 15 December 2025 amending and supplementing a number of articles of Ministry of Finance's Circular No. 118/2020/TT-BTC dated 31 December 2020 providing guidance on a number of matters relating to public offerings, securities issuance, public tender offers, share repurchases, registration of public companies, and deregistration of public company status, and relevant legal documents;
- The Charter of PetroVietnam Oil Phu Yen Joint Stock Company;
- Resolution No. 01/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated 16 June 2026;
- Minutes No. 01/BB-DHDCD of the 2026 Annual General Meeting of Shareholders dated 16 June 2026;
- Proposal No. 05/TTr-HDQT dated 16 June 2026 on the approval of the Share Issuance Plan to Increase Share Capital from Owners' Equity and the Plan for the Public Offering of Additional Shares to Existing Shareholders in 2026;
- The actual capital requirements of PetroVietnam Oil Phu Yen Joint Stock Company to support its business operations.

RESOLUTION:

Article 1. Approval of the implementation of the Share Issuance Plan to Increase Share Capital from Owners' Equity approved by the 2026 Annual General Meeting of Shareholders, with the details as follows:

1. **Securities Symbol:** Shares of Petrovietnam Oil Phu Yen Joint Stock Company.
2. **Type of shares:** Common Shares.
3. **Stock code:** PPY.
4. **Par Value:** VND 10,000 per share.
5. **Current charter capital:** VND 93,439,740,000 (*Ninety-three billion four hundred thirty-nine million seven hundred forty thousand Vietnamese Dong*).
6. **Total number of issued shares:** 9.343.974 shares. Of which:
 - Number of outstanding shares: 9,343,974 shares.
 - Number of treasury shares: 0 shares.
7. **Expected number of shares to be issued:** 4,683,000 shares.
8. **Total issuance value at par value:** VND 46,830,000,000 (*Forty-six billion eight hundred and thirty million Vietnamese dong*).
9. **Method of issuance:** Share issuance to increase share capital from owners' equity.

10. **Eligible recipients:** PPY shareholders whose names appear on the list of shareholders as of the record date for determining eligibility to receive the share distribution, as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC) in accordance with applicable regulations.
11. **Issuance ratio (maximum number of shares expected to be issued/number of outstanding shares) expected:** 50.1178621%.
12. **Rights exercise ratio:** 100: 50.1178621 (Shareholders owning 01 share are entitled to 01 right to receive additional new shares; 100 rights to receive additional new shares will entitle them to receive 50.1178621 new shares).
13. **Rounding principle:** The number of shares to be issued to increase share capital from owners' equity shall be rounded down to the nearest whole number.
14. **Treatment of fractional shares:** Fractional shares resulting from the rounding down of the share allocation to existing shareholders shall be cancelled.
(Example: Shareholder A owns 100 shares on the record date. With an exercise ratio of 100:50.1178621, shareholder A is entitled to receive $100 \times 50.1178621/100 = 50.1178621$ shares. The number of shares shareholder A receives, rounded down, is 50 shares. The fractional share of 0.1178621 will be canceled.)
15. **Source of issuance:** The Development Investment Fund, the balance of which is determined as of 31 December 2025 based on the audited Financial Statements for the fiscal year ended 31 December 2025 of PetroVietnam Oil Phu Yen Joint Stock Company.
16. **Implementation period:** Expected to be carried out during Quarter II to Quarter III of 2026. Following the approval by the General Meeting of Shareholders and upon receipt of the State Securities Commission of Vietnam's notification confirming the receipt of the complete issuance report dossier, the Company shall disclose information and distribute the shares in accordance with applicable laws and regulations.
17. **Additional securities registration and additional listing:** The additional shares issued by PetroVietnam Oil Phu Yen Joint Stock Company shall be registered with the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally listed on the Stock Exchange in accordance with applicable laws and regulations.

Article 2. The Board of Directors authorizes the General Director of the Company to implement the Share Issuance Plan to Increase Share Capital from Owners' Equity, including but not limited to the following:

- To prepare and submit the dossier for reporting the share issuance to increase share capital from owners' equity to the State Securities Commission of Vietnam and provide explanations on any related matters (if any);
- To carry out all necessary procedures and determine an appropriate time for the

additional securities registration with the Vietnam Securities Depository and Clearing Corporation (VSDC) and the additional listing of the newly issued shares on the Hanoi Stock Exchange, based on the actual results of the issuance, after the State Securities Commission of Vietnam issues a written notification confirming receipt of the issuance results report.

- To carry out procedures for amending the enterprise registration contents of PetroVietnam Oil Phu Yen Joint Stock Company in relation to the change in charter capital based on the actual results of the issuance with the competent state authorities, after the State Securities Commission of Vietnam issues a written notification confirming receipt of the issuance results report.
- To carry out all legal procedures required under applicable laws and the Company's Charter to complete the share issuance for increasing share capital from owners' equity.
- To carry out information disclosure procedures in accordance with applicable laws and regulations;
- To coordinate with the Company's advisor, PetroVietnam Securities Joint Stock Company, in performing all relevant tasks in compliance with the Company's regulations and applicable laws.

Article 3. Entry into Force

This Resolution shall become effective as of the date of its execution.

The members of the Board of Directors, the Board of Management, the relevant departments and divisions of the Company, and the above-mentioned individuals shall be responsible for implementing this Resolution.

Recipients:

- As Articles 3;
- Archives in the Office. *MS*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAIN**



MS
Nguyen Mau Dung

No.: 17/2026/NQ-HĐQT

Dak Lak, July 06, 2026

RESOLUTION

***On the record Date for the Exercise of the Right to Receive Shares Issued for Charter
Capital Increase from Owners' Equity***

**THE BOARD OF DIRECTORS
PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY**

Pursuant:

- *The Law on Enterprises No. 59/2020/QH14 dated June 17, 2020, and its relevant implementing and guiding legal documents;*
- *Law No. 76/2025/QH15 dated June 17, 2025, amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14 dated November 26, 2019, and its relevant implementing and guiding legal documents;*
- *Consolidated Document No. 24/VBHN-VPQH dated February 26, 2025, consolidating the Law on Securities No. 54/2019/QH14 dated November 26, 2019, and Law No. 56/2024/QH15 dated November 29, 2024, amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government providing detailed regulations for the implementation of a number of articles of the Law on Securities, and its relevant implementing and guiding legal documents;*
- *Decree No. 245/2025/ND-CP dated September 11, 2025, of the Government amending and supplementing a number of articles of Decree No. 155/2020/ND-CP dated December 31, 2020, providing detailed regulations for the implementation of a number of articles of the Law on Securities;*
- *Circular No. 118/2020/TT-BTC dated December 31, 2020, of the Ministry of Finance guiding a number of matters relating to securities offerings and issuances, public tender offers, share repurchases, registration of public companies, deregistration of public company status, and other relevant legal documents;*
- *Circular No. 115/2025/TT-BTC dated December 15, 2025, of the Ministry of Finance amending and supplementing a number of articles of Circular No. 118/2020/TT-BTC dated December 31, 2020, guiding a number of matters relating to securities offerings and issuances, public tender offers, share repurchases, registration of public companies, deregistration of public company status, and other relevant legal documents;*
- *The Charter on Organization and Operation of PetroVietnam Oil Phu Yen Joint Stock Company;*



- Resolution No. 01/2026/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated June 16, 2026;

- Minutes No. 01/2026/BB-DHDCD of the 2026 Annual General Meeting of Shareholders dated June 16, 2026;

- Proposal No. 05/TTr-HDQT dated June 16, 2026, on the approval of the Share Issuance Plan for Charter Capital Increase from Owners' Equity and the Plan for the Public Offering of Additional Shares to Existing Shareholders in 2026;

- Official Letter No. 6019/UBCK-QLCB dated June 30, 2026, of the State Securities Commission of Vietnam, notifying the receipt of the complete dossier for the report on the issuance of shares for charter capital increase from owners' equity of PPY.

RESOLVES:

Article 1. Approval of the Record Date for the Exercise of the Right to Receive Shares Issued for Charter Capital Increase from Owners' Equity.

1. Record Date: July 17, 2026

2. Details: Determination of the list of shareholders entitled to receive shares issued for charter capital increase from owners' equity:

- Distribution ratio:

+ For common shares: 100:50.1178621 (A shareholder owning 01 common share will receive 01 entitlement. For every 100 entitlements, the shareholder will receive an additional 50.1178621 new shares).

+ For preference shares: The Company has no preference shares.

- Rounding principle and treatment of fractional shares (if any): The number of shares to be issued for the capital increase from owners' equity shall be rounded down to the nearest whole share. Fractional shares arising from such rounding down in the distribution to existing shareholders shall be cancelled.

Example: Shareholder A owns 100 shares on the record date. With an exercise ratio of 100:50.1178621, shareholder A is entitled to receive $100 \times 50.1178621/100 = 50.1178621$ shares. The number of shares shareholder A receives, rounded down, is 50 shares. The fractional share of 0.1178621 will be canceled.

- Place of implementation:

+ For deposited securities: Shareholders shall receive the bonus shares issued for the capital increase from owners' equity through the depository members where their securities accounts are maintained.

+ For undeposited securities: Shareholders shall complete the procedures for receiving the bonus shares issued for the capital increase from owners' equity at PetroVietnam Oil Phu Yen Joint Stock Company (157–159 Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province, Vietnam) and present their Citizen Identity Card/Identity Card.

Article 2. The Board of Directors authorizes the Director of the Company to announce the Record Date for the finalization of the list of shareholders entitled to receive shares issued for charter capital increase from owners' equity and to disclose information in accordance with the applicable laws and regulations.

Article 3. This Resolution shall take effect as of the date of its signing.

The members of the Board of Directors, the Director of the Company, and the heads of the relevant units shall be responsible for implementing this Resolution.

Recipients:

- As Articles 3;
- BOD, BOS;
- EM;
- Archives in the Office

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAIN**



Nguyen Mau Dung