

**HUONG SON HYDRO POWER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Number: 06/GSM-HĐQT-NQ

Ha Tinh, July 7, 2026

RESOLUTION

Subject: Approval of the 2025 dividend payment plan and conducting a written shareholder consultation.

COMPANY BOARD OF DIRECTORS

- Based on the 2020 Enterprise Law;
- Based on the Charter of Organization and Operation of Huong Son Hydropower Joint Stock Company;
- Based on Proposal No. 06/GSM-TGD-TT dated June 24, 2026, from the General Director of Huong Son Hydropower Joint Stock Company regarding the request for approval of the 2025 dividend payment plan and obtaining shareholder opinions in writing;
- Based on Voting Slip No. 06/GSM-HĐQT-PBQ dated June 25, 2026, of all 7/7 members of the Board of Directors of Huong Son Hydropower Joint Stock Company regarding the unanimous approval of the 2025 dividend payment plan and obtaining shareholder opinions in writing;
- Based on the actual situation at Huong Son Hydropower Joint Stock Company.

RESOLUTION:

Article 1: The following contents are approved:

1. The last registration date to exercise the right to receive cash dividends and to obtain shareholder opinions in writing is July 21, 2026.
2. The dividend payment plan for shareholders of Huong Son Hydropower Joint Stock Company in 2025 is as follows:
 - Execution rate: 30% / 1 share (1 share receives 3,000 VND)
 - Method of payment: In cash;
 - Payment date: September 7, 2026.
 - Location of implementation:
 - * For securities already deposited: Shareholders receive dividends at the depository members where their depository accounts are opened.
 - * For unlisted securities:
 - Cash Dividend Collection: Shareholders can collect dividends at the Economic Planning Department - Huong Son Hydropower Joint Stock Company (Address: Km 70 - National Highway 8A, Son Kim 1 Commune, Ha Tinh Province) starting from September

7, 2026. When collecting cash dividends, shareholders must bring the original Citizen Identity Card, Share Ownership Certificate along with a notarized copy, and a power of attorney for dividend collection (for institutional shareholders) to submit to GSM as payment documentation.

- Receiving dividends by bank transfer: Shareholders should send a request form for receiving dividends by bank transfer (*using the GSM form*) to Huong Son Hydropower Joint Stock Company, along with notarized copies of the following documents: Citizen ID card and Share Ownership Certificate as payment documents.

- Working hours: Morning: 7:00 AM to 11:30 AM, Afternoon: 1:30 PM to 5:00 PM (Monday to Friday)

3. We are seeking shareholder opinions in writing on the following matters:

* Exercise ratio: 1 share – 1 voting right

* Implementation period: From July 23, 2026 to August 10, 2026;

* Location of execution: Company headquarters

* Content for feedback:

- Participate in investing in renewable energy projects, specifically as follows:

+ Investment area: Solar power;

+ The total maximum design capacity of the Projects is 500MW, equivalent to 625MWp;

+ Maximum projected total investment: 8,000 billion VND;

+ Funding options:

++ Option 1: The company directly participates in the bidding process to select an investor; using its own capital (contributed capital or capital from operating profits) equivalent to 20% of the total investment value, and simultaneously working with credit institutions to obtain a commitment to provide credit for the remaining value;

++ Option 2: Form a consortium with another investor that has sufficient financial capacity to participate in the bidding process to select the investor. Use consortium capital equivalent to 20% of the total investment value (*of which the company's own capital accounts for no more than 50% of the total consortium capital*); the company as the leading member of the consortium is responsible for arranging the loan capital;

+ Implementation period: 2026-2030.

- The Board of Directors is authorized to decide on specific project investments and related matters for implementation in accordance with the law and to ensure optimal benefits for the Company.

Article 3: Implementation:

3.1. The Board of Directors and the General Director shall organize and implement the tasks outlined in Article 1 and related matters in accordance with State regulations, securities market regulations, and the Company's Charter of Organization and Operation. Members of the Company's Board of Directors, as assigned, shall supervise and inspect the implementation.

3.2. The Deputy General Directors, Chief Accountant, and Heads of functional departments of the Company shall implement this Resolution according to their functions and duties.

This resolution takes effect from the date of signing./.

Recipient:

- As per Article 3;
- Supervisory Board (Report);
- File: Board of Directors document./.

**OBO BOARD OF DIRECTORS
CHAIRPERSON**



Nguyen Thanh Hai

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SAMPLE

REQUEST FORM
RECEIVE DIVIDENDS BY BANK TRANSFER

To: Huong Son Hydropower Joint Stock Company

Personal name:

Date of birth: month year

Identity Card/Citizen ID (according to the issued Citizen ID Book):
..... Date Level :/...../..... ,
N level :

Current Citizen Identification Number:, Day grant :
...../...../....., N , level :

Contact address:
.....

I am currently a shareholder of Huong Son Hydropower Joint Stock Company.

GSM stock code

Ownership: Shares of the Company;

I request that Huong Son Hydropower Joint Stock Company pay my 2025 dividend into the following account:

Beneficiary's name:

Account Number:

At the bank:

Bank address:

I assume full responsibility for the legality of the transfer and the eligibility of the recipient as stated above. (Shareholders are responsible for paying any transfer fees, including any errors in providing account information, payment bank details, and any risks associated with the transfer.)

....., Date Month Year 2026

Proponent

(Sign and write your full name)

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