

VIETNAM ELECTRICITY CONSTRUCTION
JOINT STOCK CORPORATION
VNECO4 ELECTRIC CONSTRUCTION
JOINT STOCK COMPANY

No.: 02...CV./VNECO4

Re: Disclose of No longer meeting one of the conditions for being a public company as stipulated by regulations.

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Nghe An, January 01, 2025

To: The State Securities Commission
The Hanoi Stock Exchange

VNECO4 Electricity Construction Joint Stock Company (stock code: VE4) respectfully reports and informs your esteemed agency of the following:

1. Company Information

- Name of organization: VNECO4 Electricity Construction Joint Stock Company
- Stock code: VE4
- Head office: 197 Nguyen Truong To Street, Thanh Vinh Ward, Nghe An Province
- Business registration certificate number: 2900574674 issued by the Department of Planning and Investment of Nghe An province on October 31, 2003, amended for the 11th time on August 1, 2025.

2. Report Content

Based on the provisions of point a, clause 1, Article 32 of the Securities Law No. 54/2019/QH14, as amended and supplemented by point a, clause 11, Article 11 of Law No. 56/2024/QH15, accordingly:

"A public company is a joint-stock company that falls into one of the following two categories:

a) A company with contributed charter capital of VND 30 billion or more, equity of VND 30 billion or more, and with at least 10% of the voting shares held by at least 100 investors who are not major shareholders."

Based on the Company's actual situation and the Q4 2025 financial report, as of December 31, 2025, the Company's contributed charter capital is VND 10,280,000,000 (*Ten billion two hundred eighty*



million dong). Therefore, the Company temporarily does not meet the requirements for charter capital and equity capital for a public company as stipulated by securities law.

However, in order to remedy the aforementioned situation and ensure full compliance with securities laws, the Company is currently implementing a plan to issue shares privately to increase its charter capital in accordance with Resolution No. 01/NQ-ĐHĐCD-VNECO4 dated June 24, 2025, of the Annual General Meeting of Shareholders of VNECO4 Power Construction Joint Stock Company. The registration dossier for the offering has been submitted to the Committee for consideration and approval as required.

Accordingly, if the private placement of shares is successfully implemented according to the approved plan, after the completion of the offering and approval by the competent authority, the Company's charter capital is expected to reach VND 31,280,000,000 (*Thirty-one billion two hundred eighty million dong*), thereby fully meeting the conditions for being a public company as stipulated by securities law.

The company commits to continuing to monitor, update the situation, and submit full and timely reports to the Commission, while continuing to fulfill all obligations of a public company as prescribed by law until the time the State Securities Commission issues a notice to revoke its public company status, in accordance with Clause 3, Article 38 of the Securities Law.

Based on the above information, the Company respectfully submits this report to the State Securities Commission and the Hanoi Stock Exchange for consideration and acknowledgment.

Respectfully submitted,

VNECO4 ELECTRICITY CONSTRUCTION JOINT STOCK COMPANY

LEGAL REPRESENTATIVE

(Sign and print your full name) *ah*



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