

**RAILWAY JOINT STOCK
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No.: 164 /BC-HDQT

Hanoi City, date 24 July, 2026

REPORT

Corporate Governance in the First Six Months of 2026

To:

**TRANSLATION
BẢN DỊCH**

- State Securities Commission (SSC);
- Hanoi Stock Exchange (HNX);

- Company name: Railway Transport Joint Stock Company
 - Head office address: No. 130 Le Duan Street, Van Mieu – Quoc Tu Giam Ward, Hanoi City.

- Tel: 024.3942.1117 Fax: 024.3822.4736

- Charter capital: 1,303,689,700,000 VND

- Stock code: TRV

- General Meeting of Shareholders (GMS), Board of Directors (BOD), Supervisory Board (BOS), and General Director (GD).

- Implementation of internal audit function: Not yet implemented.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Minister of Finance on guiding information disclosure on the securities market, Railway Transport Joint Stock Company reports on its corporate governance in the first six months of 2026 as follows:

I. Activities of the General Meeting of Shareholders

Railway Transport Joint Stock Company held the **2026 Annual General Meeting of Shareholders (AGM)**, specifically as follows:

- Time: April 22, 2026
- Venue: Meeting Room of Railway Transport Joint Stock Company, No. 130 Le Duan Street, Van Mieu – Quoc Tu Giam Ward, Hanoi City.

- Contents of the Resolution of the 2026 Annual General Meeting of Shareholders:

No.	Resolution No.	Date	Content
1	01-26/NQ-DHDCD	April 22, 2025	Approved the following contents: 1. Report on the activities of the BOD; 2. Report of the BOS on the Company's business performance

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			3. Approval of the 2026 working program of the Company's BOS 4. Approval of amendments to certain contents of the Charter on organization and operation of Railway Transport Joint Stock Company 5. Audited Financial Statements for 2025 and the Profit Distribution Plan for 2024 6. Authorization for the BOD of Railway Transport Joint Stock Company to select one of the independent auditing firms from the list of auditing firms eligible to provide audit services in 2026 7. Production and business plan, profit and dividend plan for 2026; development investment plan for 2026 8. Plan and levels of remuneration, salaries, and bonuses for the BOD and BOS in 2025 9. Dismissal of Mr. Ha Trong Thang from the position of Member of the BOD 10. Approval of the results of the additional election of Mr. Do Anh Hung as Member of the BOD of Railway Transport Joint Stock Company for the 2024–2029 term
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II. Board of Director (BOD):

1. Information of members of the BOD:

No.	Member of BOD	Position	Date of appointment/cessation as a member of the BOD / Independent Member of the BOD	
			Date of appointment	Date of cessation
1	Mr. Do Van Hoan	Chairman	November 01, 2024	
2	Mr. Dao Anh Tuan	Member	November 01, 2024	
3	Mr. Nguyen Huu Thanh	Member	December 06, 2024	
4	Mr. Ha Trong Thang	Member	December 06, 2024	April 22, 2026
5	Mr. Nguyen Van Khien	Member	November 01, 2024	
6	Mr. Do Anh Hung	Member	April 22, 2026	

2. Meetings of the BOD:

No.	Member of BOD	Number of BOD meetings attended	Attendance rate	Reason
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1	Mr. Do Van Hoan	08	8/8	
2	Mr. Dao Anh Tuan	08	8/8	
3	Mr. Nguyen Huu Thanh	08	8/8	
4	Mr. Ha Trong Thang	05	5/5	
5	Mr. Nguyen Van Khien	08	8/8	
6	Mr. Do Anh Hung	03	3/3	

In addition to BOD's meetings, in order to address matters within its authority related to the management and operation of production and business activities, the BOD conducted written consultations in accordance with the provisions of the Law on Enterprises and the Company's Charter.

3. Supervisory activities of the BOD over the BOM:

The BOD issued Plan No. 101/KH-HDQT dated May 12, 2026 on inspections by the BOD of the Company in 2026 for the following branches: Hanoi Railway Transport, Saigon Railway Transport, Vinh Railway Car Branch, and Saigon Railway Car Branch. Decision No. 156/QD-HDQT dated June 15, 2026 of the BOD was issued on the establishment of the Company's Inspection Team. According to the plan, the Inspection Team will conduct inspections at the units in the 3rd and 4th quarters of 2026.

In addition, the BOD regularly and closely supervises the management and executive activities of the Board of General Directors, as well as the units and specialized departments, and promptly provides opinions for adjustments in compliance with current regulations.

4. Activities of subcommittees under the BOD (if any):

The BOD has not established any subcommittees.

5. Resolutions/Decisions of the BOD.

No.	Resolution/Decision No.	Date	Content	Approval rate
I	Resolutions			
1	01-26/NQ-HDQT	January 19, 2026	Production and business tasks for 2026	5/5
2	02-26/NQ-HDQT	January 31, 2026	Assignment of the person in charge of corporate governance	5/5
3	03-26/NQ-HDQT	February 25, 2026	Organization of the 2026 Annual General Meeting of Shareholders	5/5

4	04-26/NQ-HDQT	March 23, 2026	Personnel affairs of the Company	5/5
5	05-26/NQ-HDQT	May 08, 2026	Re-issuance of the Company's share certificates	5/5
6	06-26/NQ-HDQT	May 12, 2026	Personnel affairs of the Company	5/5
7	07-26/NQ-HDQT	May 21, 2026	Personnel affairs of the Company	5/5
8	08-26/NQ-HDQT	June 01, 2026	Adjustment of information on restricted-transfer common shares	5/5
II Decisions				
1	20/QD-HDQT	January 30, 2026	Decision on the establishment of Committees and Subcommittees for organizing the 2026 Annual General Meeting of Shareholders of Railway Transport Joint Stock Company	5/5
2	53/VTDS-HDQT	March 24, 2026	Report of the capital representative of Vietnam Railways Corporation at Railway Transport Joint Stock Company	5/5
3	57/VTDS-HDQT	March 24, 2026	On the analysis of production and business activities and financial situation in 2025	5/5
4	60/QD-HDQT	March 24, 2026	Decision on approving the project: Investment in new container reach stacker	5/5
5	84/QD-HDQT	April 22, 2026	Decision on promulgating the Regulation on assignment of duties to members of the BOD of Railway Transport Joint Stock Company	
6	88/QD-HDQT	April 22, 2026	Decision on approving the business plan, profit and dividend plan for 2026 of Railway Transport Joint Stock Company	5/5
7	90/VTDS-HDQT	April 29, 2026	Decision on the plan for investment cooperation and passenger transport business on the Hanoi – Lao Cai Line	5/5

8	92/VTDS-HDQT	May 04, 2026	Decision on the plan for procurement of wheelsets and wheel discs for rolling stock	5/5
9	95/VTDS-HDQT	May 08, 2026	Decision on approving the contractor selection plan for the project: Conversion and interior renovation of passenger coaches	5/5
10	94/VTDS-HDQT	May 08, 2026	Decision on the plan for implementation of review and supplementation of planning	5/5
11	99/QD-HDQT	May 11, 2025	Decision on promulgating the Regulation on handling responsibilities of heads and deputy heads in management and prevention of negative practices in railway transport business	5/5
12	100/BC-HDQT	May 11, 2026	Report on the results of the 2026 Annual General Meeting of Shareholders	5/5
13	101/KH-HDQT	May 12, 2026	Inspection plan of the BOD of the Company for 2026	5/5
14	102/QD-HDQT	May 12, 2025	Decision on promulgating the “Development Strategy of Railway Transport Joint Stock Company for the period 2026–2030”	5/5
15	103/KH-HDQT	May 13, 2026	Plan for implementation of review and supplementation of personnel planning under the approval of Vietnam Railways Corporation and the BOD of the Company for the period 2026–2031	5/5
16	115/VTDS-HDQT	May 22, 2026	Decision on the selection of an audit consulting firm for the review of the 2026 Financial Statements	5/5
17	117/QD-HDQT	May 28, 2025	Decision on approving the management personnel planning of Railway Transport Joint Stock Company for the period 2026–2031 (adjusted and supplemented in 2026)	5/5

18	118/VTDS-HDQT	May 25, 2026	Decision on investment cooperation for renovation, repair, and operation of railway coaches	5/5
19	119/VTDS-HDQT	May 28, 2026	Decision on the proposal to remove from the planning for the position of contributed capital representative	5/5
20	120/QD-HDQT	June 01, 2025	Decision on the appointment of Deputy General Director of Railway Transport Joint Stock Company (Mr. Le Van Chien)	5/5
21	123/QD-HDQT	June 01, 2025	Decision on approving the adjustment of the bid package price under the contractor selection plan for the project: Conversion and interior renovation of passenger coaches	5/5
22	124/QD-HDQT	June 01, 2025	Decision on supplementing the list of development investment projects in 2026: Project on investment in new submersible pump for drilled well – Hanoi Railway Crew Branch	5/5
23	127/VTDS-HDQT	June 01, 2026	Decision on planning of personnel positions for the Company's professional departments and divisions	5/5
24	128/QD-HDQT	June 02, 2025	Decision on supplementing the project: Investment in new ultrasonic equipment for metal defect inspection – Vinh Railway Car Branch into the 2026 development investment project list	5/5

III. Board of Supervisors (BOS):

1. Information about members of the BOS/Audit Committee:

No.	Members of the BOS	Position	Date of appointment/cessation as a member of the BOS	Professional qualifications
1	Vuong Phuong Thao	Head	November 01, 2024	Transport Economics Engineer, Master of Transport Organization and Management
2	Le Tran Hung	Member	November 01, 2024	Transport Economics

				Engineer, Master of Transport Organization and Management
3	Vu Dinh Diep	Member	November 01, 2024	Transport Economics Engineer

2. Meetings of the BOS:

No.	Member of the BOS	Number of BOS meetings attended	Attendance rate	Voting rate	Reason
1	Vuong Phuong Thao	02	2/2	100%	
2	Le Tran Hung	02	2/2	100%	
3	Vu Dinh Diep	02	2/2	100%	

3. Supervisory activities of the BOS over the BOD, Board of General Directors, and shareholders.

The BOS carries out its supervisory functions in accordance with its Charter (*issued together with Decision No. 538/QD-BKS dated December 10, 2024 on promulgation of the Charter of the BOS of Railway Transport Joint Stock Company*), the Company's Charter of Organization and Operation (2026), applicable laws and regulations, as well as directives and guidance from the parent company – Vietnam Railways Corporation.

The BOS supervises the BOD by obtaining full and timely information on the BOD' management activities, and by attending and providing opinions at all regular meetings of the BOD.

The BOS supervises the Executive Board through full and timely access to information on executive activities, reports on production and business performance, implementation progress of plans, submissions by the General Director seeking approval from the BOD, and submissions from professional departments and affiliated units to the Executive Board. The BOS attends all monthly and weekly briefings, as well as other meetings of the Company.

In the first six months of 2026, the BOS focused on supervising the entire process of preparation and organization of the Annual GMS, the implementation of production and business plans and investment plans following the Resolution issued by the GMS, participated in reviewing reports on business performance and financial statements, and conducted inspections at affiliated units in accordance with the approved plan.

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4. Coordination between the BOS and the BOD, Executive Board, and other managers:

4.1. Relationship with the BOD.

The BOD provides full and timely information on management activities across all areas of the Company's production and business operations. The BOS is invited to attend and provide opinions at all regular meetings of the BOD.

4.2. Relationships with the Board of General Directors.

The General Director directs functional departments and affiliated units to provide complete and timely data, documents, and information, and to give explanations regarding operations as requested by the BOS.

4.3. Relationship with other units and departments:

Units and departments provide sufficient information, documents, and facilities to support inspection and audit activities as requested by the BOS, inspection teams, and as directed by the General Director.

Heads of supervised units are responsible before the applicable law and before the BOD for the completeness, accuracy, and legality of documents provided to the BOS.

During its operations, the BOS has received effective coordination from the BOD, the Executive Board, as well as professional departments and affiliated units, enabling it to fulfill all assigned tasks in accordance with the work program approved by the Annual GMS.

5. Other activities of the BOS:

At the beginning of the year, the BOS held two regular meetings to approve:

- + The 2026 work plan and program of the BOS;
- + Preparations for the 2026 Annual GMS;
- + Review of the completeness, legality, and accuracy of reports on production and business performance and financial statements in accordance with regulations
- + Assignment of responsibilities for participation in inspection teams as per the approved plan;
- + Other duties in compliance with applicable laws and the Company Charter.

IV. Executive Board

No.	Member of the Board of General Directors	Date of birth	Professional qualifications	Date of appointment/cessation as a member of the Executive Board
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1	Mr. Dao Anh Tuan	September 30, 1972	Master's Degree	November 01, 2024
2	Mr. Mai The Manh	September 24, 1967	Bachelor's degree	November 01, 2024
3	Mr. Nguyen Hong Linh	September 27, 1968	Bachelor's degree	November 01, 2024
4	Mr. Tran Van Nam	September 11, 1965	Bachelor's degree	November 01, 2024
5	Mr. Do Anh Hung	December 22, 1976	Master's Degree	December 01, 2025
6	Mr. Le Van Chien	October 20, 1979	Bachelor's degree	June 01, 2026

V. Chief Accountant

Full name	Date of birth	Professional qualifications	Date of appointment/cessation
Luong Van Chien	September 16, 1982	Master's Degree	November 01, 2024

VI. Training on Corporate Governance:

Corporate governance training programs attended by members of the BOD, members of the BOS, the Director (General Director), other managers, and the Company Secretary in accordance with corporate governance regulations: None

VII. List of related persons of the public company and transactions with related persons

1. List of related persons of the Company

Appendix No. 1 attached

2. Transactions between the Company and its related persons; or between the Company and major shareholders, insiders, or related persons of insiders: None

3. Transactions between insiders of the Company, their related persons, and subsidiaries or companies controlled by the Company: None

4. Transactions between the Company and other parties

4.1. Transactions between the Company and companies in which members of the BOD, members of the BOS, the Director (General Director), or other managers have been or are founders, members of the BOD, or executive Directors (General Directors) within the last three (03) years (as of the reporting date): None

4.2. Transactions between the Company and companies in which related persons of members of the BOD, members of the BOS, the Director (General

Director), or other managers are members of the BOD or executive Directors (General Directors): None

4.3. Other transactions of the Company (if any) that may provide material or non-material benefits to members of the BOD, members of the BOS, the Director (General Director), and other managers: None

VIII. Share transactions of insiders and their related persons:

1. List of insiders and their related persons

Appendix No. 2 attached

2. Transactions of insiders and their related persons in the Company's shares:
None

IX. Other matters to be noted: None

Recipients:

- As above;
- BOD;
- BOS;
- Professional departments;
- Website;
- Filed: Administration, Secretariat.

**FOR AND ON BEHALF OF THE
BOARD OF MANAGEMENT
CHAIRMAN**

(Signed and stamped)

Do Van Hoan



Tôi, Đinh Thị Hòe, CCCD số: 040192044082 Cục Cảnh sát Quản lý Hành chính về Trật tự Xã hội cấp ngày 09/12/2022; cam đoan đã dịch chính xác nội dung của giấy tờ/văn bản này từ tiếng Việt sang tiếng Anh.

I, Dinh Thi Hoe, Citizen ID Card No. 040192044082 issued on 09/12/2022 by Police Department for Administrative Management of Social Order, commit that I exactly translated the content of this document from Vietnamese to English.

Ngày 27 tháng 07 năm 2026

July 27, 2026

Người dịch ký và ghi rõ họ tên

Signature and full name of the translator

Đinh Thị Hòe

Dinh Thi Hoe

Ngày 27 tháng 07 năm 2026 (Bằng chữ: Ngày hai mươi bảy, tháng bảy, năm hai nghìn không trăm hai mươi sáu)

July 27, 2026 (On the twenty-seventh of July, two thousand and twenty-six)

Tại Văn phòng Công chứng Nguyễn Việt Cường, địa chỉ tại số 184 Dương Bá Trạc, Phường Chánh Hưng, Thành phố Hồ Chí Minh.

At Nguyen Viet Cuong Notary Office, address at No. 184 Duong Ba Trac, Chanh Hung ward, Ho Chi Minh city.

Tôi, *Ngô Thùy Liên* là Công chứng viên, Văn phòng Công chứng Nguyễn Việt Cường, thành phố Hồ Chí Minh.

I am, *Ngô Thùy Liên* a Notary Public, Nguyen Viet Cuong Notary Office, Ho Chi Minh city.

I am, *Ngô Thùy Liên*

a Notary Public, Nguyen Viet Cuong Notary Office, Ho Chi Minh city.

CHỨNG THỰC/ HEREBY CERTIFY THAT

- Bà Đinh Thị Hòe là người đã ký vào từng trang bản dịch này. Người thực hiện chứng thực đã đối chiếu chữ ký của người dịch trên bản dịch và nhận thấy phù hợp với chữ ký mẫu của cộng tác viên dịch thuật đã đăng ký tại Văn phòng Công chứng Nguyễn Việt Cường, thành phố Hồ Chí Minh.

- Ms. Dinh Thi Hoe signed each page of this translation. The notary public has compared the translator's signature on the translation and found it to be consistent with the sample signature of the translator registered at Nguyen Viet Cuong Notary Office, Ho Chi Minh City.

Văn bản chứng thực này được lập thành 02 bản gốc (mỗi bản gốc gồm 11 tờ, 11 trang), lưu 01 (một) bản gốc tại Văn phòng Công chứng Nguyễn Việt Cường, thành phố Hồ Chí Minh.

This certified document is made into 02 original (each original includes 11 sheets, 11 pages), 01 (one) original is kept at Nguyen Viet Cuong Notary Office, Ho Chi Minh city.

Số chứng thực:
Certification No.:

001760
001760

Quyển số: 02/2026 - SCT/CKND
Book No.: 02/2026 - SCT/CKND

Người thực hiện chứng thực
Ký, ghi rõ họ, tên và đóng dấu

Certified by

Signature, full name and seal

CÔNG CHỨNG VIÊN

NOTARY PUBLIC



Ngô Thùy Liên