

PROPOSAL
Regarding the 2024 profit distribution
of Vietnam Machinery Installation Corporation - JSC

To: The 2025 Annual General Meeting of Shareholders of
Vietnam Machinery Installation Corporation - JSC

Pursuant to Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of organization and operation of Vietnam Machinery
Installation Corporation - JSC;

Pursuant to the Financial Management Regulations of Vietnam Machinery
Installation Corporation - JSC issued under Decision No. 315/QD-HDQT dated
November 9, 2021 of the Board of Directors of Vietnam Machinery Installation
Corporation - JSC;

Pursuant to Circular No. 200/2014/TT-BTC dated December 22, 2014 of the
Ministry of Finance on guidance on enterprise accounting regime;

Pursuant to Circular No. 16/2023/TT-BTC dated March 17, 2023 of the
Ministry of Finance amending and supplementing a number of articles of Circular
No. 36/2021/TT-BTC dated May 26, 2021 of the Ministry of Finance guiding a
number of contents on state capital investment in enterprises and management and
use of capital and assets at enterprises prescribed in Decree No. 91/2015/ND-CP
dated October 13, 2015 and Decree No. 32/2018/ND-CP dated March 8, 2018;
Decree No. 121/2020/ND-CP dated October 9, 2020 and Decree No. 140/2020/ND-
CP dated November 30, 2020 of the Government;

Pursuant to the Separate Financial Statements and Consolidated Financial
Statements of Vietnam Machinery Installation Corporation - JSC for the fiscal year
ending December 31, 2024 audited by AASC Auditing Company Limited;

Based on the status of debt collection and payment of debt payable,

The Board of Directors of the Corporation respectfully submits to the 2025
Annual General Meeting of Shareholders for approval of the 2024 Profit
Distribution Plan with the following details:

STT	Content	Notes	Amount
I	Profit after tax of previous year carried forward to 2024		3,972,157,775
II	Production and business results in 2024		
1	Profit before corporate income tax in 2024		95,644,541,841
2	Current corporate income tax expense		1,429,069,356
3	Profit after corporate income tax in 2024	II.3 = II.1-II.2	94,215,472,485
4	Adjustments to Profit after Corporate Income Tax (Unrealized gain from foreign exchange difference)		41,327,570,894
5	2024 profit used to distribute Funds	II.5 = I+II.3-II.4	56,860,059,366
III	2024 Profit Distribution to Funds		28,955,922,966
1	Development and Investment Fund (30%)	III.1=II.5x(30%)	17,058,017,810
2	Bonus and welfare fund (*)		11,351,905,156
3	Board of Executive Board Bonus (1.5 months salary in 2024)		546,000,000
IV	Profit remaining after distribution of Funds	IV = I+ II.3 - III	69,231,707,294
V	Dividend (3.5%/year)	V=Chartered capital*3.5%	27,904,136,400
VI	Remaining profit after distribution	VI= IV - V	41,327,570,894

(*) Regarding the allocation of profits to the Reward Fund and Welfare Fund, the General Meeting of Shareholders is requested to authorize the Board of Directors to review and allocate appropriate proportions to each Fund.

The above is the Profit Distribution Plan of Vietnam Machinery Installation Corporation - JSC. The Board of Directors of the Corporation respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval.

Best Regard!

ON BEHALF OF THE BOARD OF DIRECTORS

CHAIRMAN

Recipient:

- As above;
- Members of BOD;
- Board of Supervisors;
- Archived: Finance-Acct. Dept., BOD


Bui Duc Kien