

**PHONG PHU PHARMACEUTICAL JOINT
STOCK COMPANY**

No.: 06 /2026/PP-TCK

*(Re: Explanation of the Difference in net profit after tax
in the Q1/2026 Consolidated Financial Statements)*

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Ho Chi Minh City, April 29, 2026

To: - STATE SECURITIES COMMISSION OF VIETNAM
- HANOI STOCK EXCHANGE

Phong Phu Pharmaceutical Joint Stock Company hereby provides an explanation regarding the difference in profit after corporate income tax reported in the Q1/2026 Consolidated financial statements for the operating period from Jan. 01, 2026 to March. 31, 2026, as follows:

Consolidated Financial Statements for the period from Jan. 01, 2026 to March. 31, 2026:

- Net profit after tax for Q1/2026	: VND 10,811,300,680
- Net profit after tax for Q1/2025	: VND 4,525,865,657
- Increase	: VND 6,285,435,023
- Increase rate	: 138.88%

The increase in profit in the consolidated financial statements this period is due to the following reasons:

+ Sales revenue increased by 7.3%

+ Other income increased significantly: the company received income from compensation and support for factory recovery in Q1/2026.

Due to the above reasons, Net profit after tax in the Q1/2026 consolidated financial statements was higher than in the Q1/2025.

Through this letter, Phong Phu Pharmaceutical Joint Stock Company reports and explains to the authorities.

Sincerely,

Recipients:

- As addressed;

- Office archived.

PHONG PHU PHARMACEUTICAL
JOINT STOCK COMPANY
GENERAL DIRECTOR



Thái Nhã Ngân