

CONSOLIDATED INCOME STATEMENT

Quarter 1- 2026

From January 1, 2026, to March 31, 2026

Unit: VND

Items	Code	Note	current period	previous period	accumulated from the beginning of the year to the end of this quarter (current year)	accumulated from the beginning of the year to the end of this quarter (previous year)
1	2	3	4	5	6	7
1. Revenues from sale of goods and rendering of services	01	TM8 VI .1	38,139,976,735	35,110,235,076	38,139,976,735	35,110,235,076
2. Deductions	02	TM8 VI .2	701,890,287	219,394,842	701,890,287	219,394,842
3. Net revenue from sale of goods and rendering of services (10=01- 02)	10		37,438,086,448	34,890,840,234	37,438,086,448	34,890,840,234
4. Costs of goods sold	11	TM9 VI .3	22,847,389,259	22,914,709,658	22,847,389,259	22,914,709,658
5. Gross profit from sale of goods and rendering of services (20=10-11)	20		14,590,697,189	11,976,130,576	14,590,697,189	11,976,130,576
6. Profit/loss from the sale and liquidation of investment properties.	21					
7. Financial income	22	TM9 VI .4	119,017,927	60,004,743	119,017,927	60,004,743
8. Financial expenses	23	TM9 VI .5	61,010,369	10,949,084	61,010,369	10,949,084
- In which: Borrowing costs	24		61,010,369	-	61,010,369	-
9. Selling expenses	25	TM9 VI .8a	3,452,656,890	3,202,138,490	3,452,656,890	3,202,138,490
10. General and administration expenses	26	TM9 VI .8b	3,544,002,401	3,217,870,417	3,544,002,401	3,217,870,417
11. Profit or loss in a joint venture or associated company	27					
12. Operating profit {30=20+21(22-23)-(25+26)}	30		7,652,045,456	5,605,177,328	7,652,045,456	5,605,177,328
13. Other income	31	TM9 VI .6	5,950,715,294	52,299,950	5,950,715,294	52,299,950
14. Other expenses	32		71,772,148	145,207	71,772,148	145,207
15. Profit from other activities (40=31-32)	40		5,878,943,146	52,154,743	5,878,943,146	52,154,743
16. Accounting profit before tax (50=30+40)	50		13,530,988,602	5,657,332,071	13,530,988,602	5,657,332,071
17. Current corporate income tax expense	51	TM9 VI .10	2,682,429,743	1,219,463,730	2,682,429,743	1,219,463,730

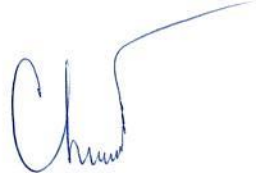


Items	Code	Note	current period	previous period	accumulated from the beginning of the year to the end of this quarter (current year)	accumulated from the beginning of the year to the end of this quarter (previous year)
1	2	3	4	5	6	7
18. Deferred corporate income tax expense	52		37,258,179	(87,997,316)	37,258,179	(87,997,316)
19. Net profit after tax (60=50-51-52)	60		10,811,300,680	4,525,865,657	10,811,300,680	4,525,865,657
20. Profit after tax of the parent company	61		10,811,300,680	4,525,865,657	10,811,300,680	4,525,865,657
21. Profit after tax of non-controlling shareholders	62		-	-	-	-
22. Basic earnings per share	70		1,107	459	1,107	459
23. Declining earnings per share	71		-	-	-	-

TP. Ho Chi Minh, 29 April 2026

General Director

Chief Accountant / Preparer



Nguyễn Thị Anh Chi



Thái Nhã Ngân



CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at March 31 2026

Currency: VND

Items	Code	Notes	March 31, 2026	January 01, 2026
1	2	3	4	5
A - Current assets (100=110+120+130+140+150+160)	100		111,647,540,597	100,379,034,463
I. Cash and cash equivalents	110	TM1 V.1	7,971,895,881	9,525,660,460
1. Cash	111		7,971,895,881	4,525,660,460
2. Cash equivalents	112		-	5,000,000,000
II. Short-term financial investments	120		48,984,000,000	40,084,000,000
1. Trading Securities	121		-	-
2. Provision for diminution in the value of held for trading securities	122		-	-
3. Held to maturity investments	123	TM1A V.2b1	48,984,000,000	40,084,000,000
4. Provision on held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for loss on other short-term investments	126		-	-
III. Short-term receivables	130		13,960,511,862	10,298,572,294
1. Short-term trade receivables	131	TM1A V.3a	10,723,973,962	7,576,223,482
2. Short-term advanced payments to suppliers	132		1,777,557,786	972,018,517
3. Receivables under schedule of construction contract	134		-	-
4. Other short-term receivables	135		1,527,452,972	1,818,803,153
5. Provision for doubtful short term debts	136	TM1A V.4a	(68,472,858)	(68,472,858)
7. Deficient assets pending resolution	137		-	-
IV. Inventories	140		40,400,245,333	40,064,213,262
1. Inventories	141		40,956,311,721	40,687,730,653
2. Provision for devaluation in inventories	142	TM1A V.6	(556,066,388)	(623,517,391)
V. Short-term Biological Assets	150		-	-
1. Consumable Livestock in short-term	151		-	-
2. Consumable Plants or Seasonal Crops in short-term	152		-	-
3. Provision for Loss on Short-term Biological Assets	153		-	-
VI. Other short-term assets	160		330,887,521	406,588,447
1. Short-term deferred expenses	161		227,710,625	289,454,217
2. Deductible VAT	162		-	-
3. Other receivables from State budget	163		103,173,114	103,173,114
4. Transactions to buy, resell government bonds	164		-	-



Items	Code	Notes	March 31, 2026	January 01, 2026
1	2	3	4	5
5. Other short-term assets	165		3,782	13,961,116
B -Non-Current assets (200=210+220+230+240+250+260+270)	200		75,100,738,611	76,342,393,733
I. Long-term receivables	210		49,282,500	50,394,500
1. Long-term trade receivables	211		-	-
2. Long-term advanced payments to suppliers	212		-	-
3. Other long-term receivables	215		49,282,500	50,394,500
4. Provision for doubtful long-term debts	216		-	-
II. Fixed assets	220		71,425,446,798	72,355,344,283
1. Tangible fixed assets	221		55,403,507,602	56,184,327,299
- Cost	222		112,959,684,033	114,051,278,936
- Accumulated depreciation	223		(57,556,176,431)	(57,866,951,637)
2. Finance lease	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226	TM2 V.8III	-	-
3. Intangible fixed assets	227	TM2 V.8I	16,021,939,196	16,171,016,984
- Cost	228	TM2 V.8II	24,609,806,901	24,609,806,901
- Accumulated amortization	229		(8,587,867,705)	(8,438,789,917)
III. Long-term Biological Assets	230	TM3 V.9	-	-
1. Bearer Livestock	231	TM3 V.9	-	-
a) Bearer Livestock: Cost of Immature Phase	232	TM4 V.10III	-	-
b) Bearer Livestock: Cost of Mature Phase	233	TM4 V.10I	-	-
- Original Cost	234	TM4 V.10II	-	-
- Accumulated Depreciation	235	TM5 V.10	-	-
2. Consumable Livestock in long-term	236	TM5 V.10	-	-
3. Consumable Plants or Seasonal Crops in long-term	237	TM5 V.10	-	-
4. Provision for Loss on Biological Assets: Long term	238	TM1A V7	-	-
III. Investment property	240		-	-
- Cost	241		-	-
- Accumulated depreciation	242	TM1A V2c	-	-
IV. Long-term assets in progress	250		-	-
1. Long-term work in progress	251		-	-
2. Construction in progress	252		-	-
V. Long-term financial investments	260		-	-
1. Investments in subsidiaries	261		-	-
2. Investment in Joint-venture and associates	262		-	-
3. Investments in other entities	263	TM5 V.12b	-	-
4. Provision for diminution in value of long-term investments	264		-	-
5. Held to long term maturity investments	265		-	-
6. Provision for long-term investments held until maturity	266			

Items	Code	Notes	March 31, 2026	January 01, 2026
	1 2	3	4	5
VI. Other non-current assets	270		3,626,009,313	3,936,654,950
1. Long-term prepayments	271		2,876,080,606	3,149,468,064
2. Deferred income tax assets	272		749,928,707	787,186,886
3. Long-term equipment, supplies and spare parts	273	TM5A V.15	-	-
4. Other non-current assets	274		-	-
5. Trade advantage	279			
Total assets (270=100+200)	280	TM5A V.16	186,748,279,208	176,721,428,196
C - Liabilities (300=310+330)	300		38,279,148,947	37,991,975,738
I. Current liabilities	310		38,073,648,947	37,786,475,738
1. Trade accounts payable	311		11,834,182,278	10,229,781,026
2. Advance from customers	312		7,613,919,952	4,630,642,589
3. Dividend and interest payables	313		671,552,786	671,552,786
4. Short term Taxes and amounts payable to State budget	314		3,222,924,992	1,992,427,081
5. Payables to employees	315	TM5A V.19a	3,260,517,301	6,275,502,014
6. Short term accrued expenses	316		312,884,610	438,642,537
8. Short term Construction contract payables based on agreed progress billings	318		-	-
9. Unrealized revenues	319		-	-
10. Other short term current payables	320		100,333,300	114,129,049
11. Short-term borrowings and finance lease liabilities	321		3,702,784,013	6,286,793,916
12. Provision for Short-term payables	322		-	-
13. Bonus and welfare funds	323		7,354,549,715	7,147,004,740
14. Price stabilization fund	324		-	-
15. Transactions to buy, resell government bonds	325		-	-
II. Long-term liabilities	330		205,500,000	205,500,000
1. Long-term trade payables	331		-	-
2. Long-term advance from customers	332	TM5A V.19b	-	-
3. Taxes and other payables to government budget in long-term	333		-	-
4. Long-term accrued expenses	334		-	-
7. Long-term unearned revenue	337		-	-
8. Other long-term liabilities	338		205,500,000	205,500,000
9. Long-term borrowings and finance lease obligations	339		-	-
10. Convertible bond	340	TM6 V.20a	-	-
11. Preferred stock	341		-	-
12. Deferred income tax liabilities	342	TM6 V.20b	-	-
13. Other long-term provisions	343		-	-
14. Scientific and technological development fund	344		-	-
D - Owners' equity (400=410+430)	400		148,469,130,261	138,729,452,458

Items	Code	Notes	March 31, 2026	January 01, 2026
	1 2	3	4	5
I. Owners' equity	410		148,469,130,261	138,729,452,458
1. Owners' invested equity	411	TM6 V.20e	87,999,910,000	87,999,910,000
- Ordinary Shares with Voting Right	411A		87,999,910,000	87,999,910,000
- Preferred Shares	411B		-	-
2. Surplus of stock capital	412		2,205,500,000	2,205,500,000
3. Convertible bonds option	413		-	-
4. Other owner's capital	414		-	-
5. Shares repurchased from oneself (*)	415		-	-
6. Assets revaluation difference	416		-	-
7. Foreign exchange difference	417		-	-
8. Investment and development funds	418		11,788,250,788	11,252,439,350
9. Other owner's funds	419		-	-
10. Undistributed profit after tax	420		46,475,469,473	37,271,603,108
- Undistributed profit after tax brought forward	420A		37,271,603,108	21,691,966,499
- Undistributed profit after tax for the current period	420B		9,203,866,365	15,579,636,609
11. Non-controlling shareholder interests	429		-	-
Total resources (440=300+400)	440		186,748,279,208	176,721,428,196

Chief Accountant / Preparer



Nguyễn Thị Anh Chi

TP. Hồ Chí Minh, 29 April 2026

General Director



Lê Hải Nhã Ngôn

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CONSOLIDATED CASH FLOW STATEMENT

Under the Indirect Method
From January 1, 2026, to March 31, 2026

Unit: VND

Items	Code	Note	current period	previous period
I. Cash flows from operating activities			-	-
1. Net Profit/loss before tax	01		13,530,988,602	5,657,332,071
2. Adjustments for:				
- Depreciation and amortisation	02		1,057,350,201	1,046,452,226
- Provisions	03		(67,451,003)	-
- Foreign exchange (gains)/losses arising from revaluation	04		-	-
- Profits from investing activities	05		(119,017,927)	(60,004,743)
- Borrowing cost	06		61,010,369	-
- Other Adjustments	07		-	-
3. Operating income before Changes in Working Capital (8=1+2+3+4+5+6+7)	08		14,462,880,242	6,643,779,554
- Increase (decrease) in receivables	09		(3,971,092,647)	(224,842,503)
- Increase (decrease) in inventories	10		(268,581,068)	1,427,973,083
- Increase/(decrease) in payables (exclude loan interest payables, CIT payables)	11		1,527,208,078	(5,377,653,526)
- Increase (decrease) in deferred expenses	12		335,131,050	203,507,799
- Increase (decrease) in business securities	13		-	-
- Borrowing cost Paid	14		(61,010,369)	-
- Enterprise income tax paid	15		(1,523,517,271)	(1,403,773,903)
- Other cash inflow from operating activities	16		-	-
- Other cash outflow from operating activities	17		(864,077,902)	(692,160,851)
Net Cash Flows from Operating Activities	20		9,636,940,113	576,829,653
II. Cash Flows from investing activities	II		-	-
1. Acquisition and construction of fixed assets and other long-term assets	21		(127,452,716)	(117,307,382)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23		(16,500,000,000)	(6,000,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		7,600,000,000	5,108,072,981
5. Investments in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27		420,757,927	171,335,743
Net cash flow from investing activities	30		(8,606,694,789)	(837,898,658)
III. Cash flows from investing activities	III		-	-

Items	Code	Note	current period	previous period
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from borrowings	33	TM10 v.4	3,702,784,013	-
4. Payments to settle loan principals	34		(6,286,793,916)	-
5. Payments to settle finance lease liabilities	35		-	-
6. Dividends and profits paid	36		-	-
Net cash flow from financing activities	40		(2,584,009,903)	-
Net cash flows during the year (50=20+30+40)	50		(1,553,764,579)	(261,069,005)
Cash and cash equivalents at beginning year	60		9,525,660,460	8,876,231,902
Effect of exchange rate fluctuations on cash and cash	61		-	-
- Profits due to assessment of exchange rate differences	61A		-	-
- Losses due to assessment of exchange rate differences	61B		-	-
Cash and cash equivalents at the end of year (70=50+60+61)	70		7,971,895,881	8,615,162,897

Chief Accountant / Preparer



Nguyễn Chi Anh Chi

TP. Ho Chi Minh, 29 April 2026

General Director



Lê Hải Nhã Ngân

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PHONG PHU PHARMACEUTICAL JOINT STOCK COMPANY
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City, Vietnam
Tax code: 0301427564
Tel: 08. 3754 7998 Fax: 08. 3754 7996

Form no. B09-DN
(Attached to the circular No
43/2026/TT-BTC dated April 20, 2026
By the Minister of Finance)

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended 31 March 2026

I- GENERAL INFORMATION

- 1- Ownership form : Joint Stock Company
- 2- Operating fields : industrial manufacturing, Pharmaceutical trading business
- 3- Business lines : manufacturing and trading medicine; medical instruments; direct import and export of the above sectors, manufacturing and trading of tea; cosmetics trading
- 4-Normal operating cycle: The Company's normal operating cycle is within 12 months
- 5- Business operational characteristics during the fiscal year affecting the financial statements
6. Structure of the corporation:
 - Total number of subsidiaries: 01
 - Number of consolidated subsidiaries: 1
 - Number of unconsolidated subsidiaries: none
 - List of subsidiaries: Usar Vietnam Company Limited
 - List of joint ventures and associates: none
 - List of dependent units without legal entity status:
7. Number of employees at the end of the accounting period: 136 people
For the fiscal year ended 31 March 2026

II- Accounting period and currency used in accounting

1. Accounting period: from January 1st to December 31st
2. Currency used during the accounting period: Vietnamese Dong

III- Applied Accounting Standards

- 1.Applicable accounting standards: - In accordance with Circular 99/2025/TT-BTC dated October 27, 2025, Circular 43/2 and current Vietnamese accounting standards.
- 2- Statement of compliance with accounting standards and regime:
The General Director is ensure that complied with the Vietnamese Accounting Standards, Vietnamese Accounting System according to Circular No. 99/2025/TT-BTC, Circular No. 43/2026/TT-BTC and as well as the guiding implementation of Vietnamese Accounting Standards issued by the Ministry of Finance in relating to the preparation and presentation of consolidated financial statements

IV- Accounting policies applied

1. Principles for converting financial statements prepared in foreign currency to Vietnamese Dong
2. Exchange rates applied in accounting
3. Principles for determining effective interest rates used for cash flow discounting
- 4- Principles for recognizing cash and cash equivalents
5. Financial investment accounting principles
 - a) Trading securities;
 - b) Held-to-maturity investments;
 - c) Loans;
 - d) Investments in subsidiaries, joint ventures, and associates;

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- d) Investments in equity instruments of other entities;
 e) Accounting methods for other financial investment-related transactions.
6. Accounts receivable accounting principles
- 7- Inventory recognition principles
- Inventory recognition principle: at cost
 - Inventory valuation method: Weighted average
 - Inventory accounting method: Perpetual inventory system
 - Method of establishing inventory provision: recognized when cost exceeds net realizable value
8. Recognition principles and depreciation of fixed assets and investment properties: at historical cost
- Recognition principles for fixed assets (tangible, intangible, leased): at historical cost
 - Depreciation method for fixed assets (tangible, intangible, leased): Straight-line method
9. Prepaid expense accounting principles: amortized over the prepayment period corresponding to economic benefits generated
- 10- Accounts payable accounting principles
11. Principles for recognizing borrowings and finance lease obligations
- 12- Principles for recognizing borrowing costs
- Principle for recognizing interest expense: recognized as production costs in the current fiscal year
13. Principles for recognizing accrued expenses
- 14- Principles and methods for recognizing provisions
- 15- Principles for recognizing owner's equity:
- Principles for recognizing owner's contributed capital, share premium, other owner's capital based on actual capital contributed, difference between actual issue price and par value of shares
 - Principles for recognizing asset revaluation differences
 - Principles for recognizing foreign exchange differences
 - Principles for recognizing undistributed profits: profit from business operations
16. Revenue recognition principles and methods:
- Revenue from sales According to Accounting Standard No. 14
 - Revenue from services According to Accounting Standard No. 14
 - Revenue from financing activities According to Accounting Standard No. 14
 - Construction contract revenue
17. Principles for accounting revenue deductions
18. Principles for accounting cost of goods sold
19. Principles and methods for recognizing financial expenses: total costs incurred during the period
20. Principles for accounting selling expenses and administrative expenses
- 21- Principles and methods for recognizing current corporate income tax and deferred tax expenses:
 tax expense determined based on taxable income
21. Other accounting principles and methods

V- Supplementary Information for Balance Sheet Items

(Unit : VND)

	end of period	Beginning of period
01- Cash		
- Cash on-hand	46,415,609	73,565,756
- Bank Deposits	7,925,480,272	4,452,094,704
- Cash in Transit	-	-
- Deposits with maturity equal or less than 3 months	-	5,000,000,000
- Other held-to-Maturity Investments - with maturities equal or less than 3 months		
Total	7,971,895,881	9,525,660,460

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02-Financial investments	Ending balance			Beginning balance		
	original price	Fair value	Provisions	original price	Fair value	Provisions
a) Trading Securities	-	-	-	-	-	-
- stock value loss						
(details of each type of stock accounting for 10% or more of the total stock value)						
- Other Investments						
- Reasons for change vary by investment/type of stock, bond:						
+ Quantity						
+ Value						
	original price	Ending balance Fair value	Provisions	original price	Beginning balance Fair value	Provisions
b) Other held-to-Maturity investments with maturities						
b1) Short term Investments	48,984,000,000	48,984,000,000		40,084,000,000	40,084,000,000	
- Deposits with maturities	48,984,000,000	48,984,000,000		40,084,000,000	40,084,000,000	
- Other Investments	-			-		
b2) Long term Investments	-			-		
- Deposits with maturities	-			-		
- Other Investments	-			-		
	original price	Ending balance Fair value	Provisions	original price	Beginning balance Fair value	Provisions
c) Investments in equity of other entities						
- Investments in Subsidiaries	-			-		
- Investments in joint ventures and associates						
- Investments in equity of Other entities						

3. Trade receivables

a) Short-term trade receivables

- Details of receivables from customers accounting for 10% or more

Dai Quang Pharmaceutical Company Limited

- Receivables from customers who are related parties

+ Details of receivables from related parties

An Medicol Pharma Company Limited

Unite Pharmaceutical Joint Stock Company

- Short-term Other trade receivables

b) Long-term trade receivables

Total

	Ending balance	Beginning balance
	10,723,973,962	7,576,223,482
	2,519,054,496	3,110,324,370
	2,519,054,496	3,110,324,370
	4,219,032,944	1,753,226,055
	1,767,567,767	645,139,608
	2,451,465,177	1,108,086,447
	3,985,886,522	2,712,673,057
	-	-
	10,723,973,962	7,576,223,482

4. Other receivables

a) Other short-term receivables

- Advances:

- Collaterals, Mortgages and Deposits

- Other short-term receivables

Total

	Ending balance		Beginning balance	
	original price	Provisions	original price	Provisions
			111,800,000	
	112,286,480		26,284,663	
	31,091,143			
	1,384,075,349		1,680,718,490	
	1,527,452,972		1,818,803,153	

b) Long-term other receivables

- Receivables from vatization

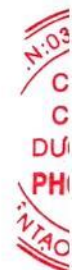
- Dividends receivable

- Labor Receivables

	Ending balance		Beginning balance	
	original price	Provisions	original price	Provisions
	-		-	
	-		-	
	-		-	



- Collaterals, Mortgages and Deposits		16,486,500		16,486,500	
- Advances:		-		-	
- Payments on behalf of		-		-	
- Long-term other receivables		32,796,000		33,908,000	
Total		49,282,500		50,394,500	
		Ending balance		Beginning balance	
5. Bad debt		original price	Recoverable value	original price	Recoverable value
- Total value of receivables and loans that are overdue, or not overdue but difficult to collect	68,472,858	-		68,472,858	-
- Information about fines, late payment interest receivables...					
- Arising from overdue debts but not recorded as revenue					
- Collecting overdue receivables					
Total	68,472,858			68,472,858	
		Ending balance		Beginning balance	
		original price	Provisions	original price	Provisions
06- Inventories					
- Goods in Transit		-		-	
- Raw Materials		16,747,816,575		14,669,685,841	
- Tools and Supplies		9,762,862		2,760,830	
- Production in Progress		3,146,537,455		2,653,578,743	
- Finished Goods		5,888,824,794		7,395,848,337	
- Merchandise Inventory		15,163,370,036		15,965,856,902	
- Goods on Consignment		-		-	
- Goods in Tax-suspension Warehouse		-		-	
- Allowances for decline in value of inventories		(556,066,388)		(623,517,391)	
Total		40,400,245,333		40,064,213,262	
		Ending balance		Beginning balance	
		original price	Recoverable value	original price	Recoverable value
7. Long term Assets in progress					
a) Production in Progress: Long-term		-		-	
Total		-		-	
		Ending balance		Beginning balance	
b) Construction in progress		-		-	
- Purchase		-		-	
- Construction		-		-	
- Repair		-		-	
Total		-		-	



8. Increase, decrease Tangible Fixed Assets:

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
I. Historical Cost Tangible Fixed Assets						
Beginning balance	68,337,174,251	41,164,507,917	1,730,930,101	2,451,658,502	367,008,165	114,051,278,936
-New purchases	38,397,160	-	-	89,055,556	-	127,452,716
- Basic construction completed	-	-	-	-	-	-
- Other increase	-	-	-	-	-	-
- Construction investment	-	-	-	-	-	-
- Liquidation	-	-	-	-	-	-
-Other decrease	1,000,000,000	-	-	-	219,047,619	1,219,047,619
Ending balance	67,375,571,411	41,164,507,917	1,730,930,101	2,540,714,058	147,960,546	112,959,684,033
II. Accumulated depreciation						
Beginning balance	20,516,114,868	34,611,007,024	1,730,930,101	641,891,479	367,008,165	57,866,951,637
- Depreciation	421,127,092	419,929,060	-	67,216,261	-	908,272,413
- Other increase	-	-	-	-	-	-
- Construction investment	-	-	-	-	-	-
- Liquidation	-	-	-	-	-	-
-Other decrease	1,000,000,000	-	-	-	219,047,619	1,219,047,619
Ending balance	19,937,241,960	35,030,936,084	1,730,930,101	709,107,740	147,960,546	57,556,176,431
III. Net book value						
- Beginning balance	47,821,059,383	6,553,500,893	-	1,809,767,023	-	56,184,327,299
- Ending balance	47,438,329,451	6,133,571,833	-	1,831,606,318	-	55,403,507,602

The historical cost of fully depreciated tangible fixed assets but still in use

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
- As at 01/01/2026	4,268,916,667	25,637,595,239	1,730,930,101	229,818,182	367,008,165	32,234,268,354
- As at 31/03/2026	3,268,916,667	25,959,806,148	1,730,930,101	229,818,182	147,960,546	31,337,431,644

9. Increase, decrease financial leasing assets:

Item	Buildings, structure	Machinery, equipment	Means of transportation	Office equipment	Other Tangible Fixed Assets	Total
Historical Cost financial leasing assets						
Beginning balance	-	-	-	-	-	-
- Financial leasing in year						
- Purchases Financial leasing						
- Other increase						
- Return Financial leasing						
-Other decrease						
Ending balance	-	-	-	-	-	-
II. Accumulated depreciation						
Beginning balance	-	-	-	-	-	-
- Depreciation						
- Purchases Financial leasing						
- Other increase						
- Return Financial leasing						
-Other decrease						
Ending balance	-	-	-	-	-	-
III. Net book value						
Beginning balance	-	-	-	-	-	-
Ending balance	-	-	-	-	-	-

10. Increase, decrease INTangible Fixed Assets:

Item	Land use right	software	Total
a. Historical Cost Intangible Fixed Assets			
Beginning balance	23,880,406,901	729,400,000	24,609,806,901
- New purchases	-	-	-
- Created from within the enterprise	-	-	-
- Increased due to business consolidation	-	-	-
- Other increase	-	-	-
- Liquidation	-	-	-
- Other decrease	-	-	-
Ending balance	23,880,406,901	729,400,000	24,609,806,901
b. Accumulated depreciation			
Beginning balance	7,709,389,917	729,400,000	8,438,789,917
- Depreciation	149,077,788	-	149,077,788
- Other increase	-	-	-
- Liquidation	-	-	-
- Other decrease	-	-	-
Ending balance	7,858,467,705	729,400,000	8,587,867,705
c. Net book value			
Beginning balance	16,171,016,984	-	16,171,016,984
Ending balance	16,021,939,196	-	16,021,939,196



11- Increase, decrease investment properties:

Item	Beginning balance	increase	Decrease	Ending balance
Historical Cost investment properties	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
Accumulated depreciation	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-
Net book value	-	-	-	-
- Land use right	-	-	-	-
- Buildings, structure	-	-	-	-
- Buildings, structure and land use right	-	-	-	-
- Infrastructure	-	-	-	-

* explaining data and other explanations:

<i>12. Short-term deperred expenses</i>	Ending balance	Beginning balance
a) Short -term		
costs lease of fixed assets	-	-
Tools and supplies used	30,083,038	40,401,977
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	40,551,216	77,000,957
Other prepaid expenses	157,076,371	172,051,283
	227,710,625	289,454,217
b) Long-term		
costs lease of fixed assets	-	-
Tools and supplies used	614,137,960	669,664,293
Interest expense	-	-
Costs of setting up a business	-	-
Insurance costs	-	-
Other prepaid expenses	2,261,942,646	2,479,803,771
Total	2,876,080,606	3,149,468,064

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<i>14- Short-term borrowings and finance lease liabilities</i>		Ending balance	increase or decrease during the period		Beginning balance	
		original price	Increase	Decrease	original price	
a) -Short - term loan		3,702,784,013	3,702,784,013	6,286,793,916	6,286,793,916	-
Short - term loan		3,702,784,013	3,702,784,013	6,286,793,916	6,286,793,916	-
Long - term loan due	-	-	-	-	-	-
Total		3,702,784,013	3,702,784,013	6,286,793,916	6,286,793,916	-
b) - Long - term loan	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>15. Trade payables</i>		Ending balance	Beginning balance			
		original price	original price			
a) Short-term trade payables		11,834,182,278	10,229,781,026			
- Details of payment from seller accounting for 10% or more		2,026,645,324	2,717,199,267			
Tan Thanh Packaging Company Limited		2,026,645,324	2,717,199,267			
- Details of payment from related parties	-	-	-			
- Other payables	-	9,807,536,954	7,512,581,759			
Total	-	11,834,182,278	10,229,781,026			
b) Dividend and interest payables		671,552,786	671,552,786			
<i>16- Taxes and receivables, payables to State budget</i>		0	Transaction in period		Beginning balance	
	receivable	payable	payable	Paid/Deducted	receivable	payable
- VAT on domestic goods	-	500,475,680	3,592,173,608	3,528,363,298	-	436,665,370
- VAT on import goods	-	-	44,574,000	44,574,000	-	-
- Excise Tax	-	-	-	-	-	-
- Import Tax	-	-	-	-	-	-
- Corporation Income Tax	-	2,682,366,875	2,682,429,743	1,523,517,271	-	1,523,454,403
- Personal Income Tax	-	40,082,437	252,194,705	241,237,143	-	29,124,875

11- 01- 02- 03- 04- 05- 06- 07- 08- 09- 10- 11- 12- 13- 14- 15- 16- 17- 18- 19- 20- 21- 22- 23- 24- 25- 26- 27- 28- 29- 30- 31- 32- 33- 34- 35- 36- 37- 38- 39- 40- 41- 42- 43- 44- 45- 46- 47- 48- 49- 50- 51- 52- 53- 54- 55- 56- 57- 58- 59- 60- 61- 62- 63- 64- 65- 66- 67- 68- 69- 70- 71- 72- 73- 74- 75- 76- 77- 78- 79- 80- 81- 82- 83- 84- 85- 86- 87- 88- 89- 90- 91- 92- 93- 94- 95- 96- 97- 98- 99- 100- 101- 102- 103- 104- 105- 106- 107- 108- 109- 110- 111- 112- 113- 114- 115- 116- 117- 118- 119- 120- 121- 122- 123- 124- 125- 126- 127- 128- 129- 130- 131- 132- 133- 134- 135- 136- 137- 138- 139- 140- 141- 142- 143- 144- 145- 146- 147- 148- 149- 150- 151- 152- 153- 154- 155- 156- 157- 158- 159- 160- 161- 162- 163- 164- 165- 166- 167- 168- 169- 170- 171- 172- 173- 174- 175- 176- 177- 178- 179- 180- 181- 182- 183- 184- 185- 186- 187- 188- 189- 190- 191- 192- 193- 194- 195- 196- 197- 198- 199- 200- 201- 202- 203- 204- 205- 206- 207- 208- 209- 210- 211- 212- 213- 214- 215- 216- 217- 218- 219- 220- 221- 222- 223- 224- 225- 226- 227- 228- 229- 230- 231- 232- 233- 234- 235- 236- 237- 238- 239- 240- 241- 242- 243- 244- 245- 246- 247- 248- 249- 250- 251- 252- 253- 254- 255- 256- 257- 258- 259- 260- 261- 262- 263- 264- 265- 266- 267- 268- 269- 270- 271- 272- 273- 274- 275- 276- 277- 278- 279- 280- 281- 282- 283- 284- 285- 286- 287- 288- 289- 290- 291- 292- 293- 294- 295- 296- 297- 298- 299- 300- 301- 302- 303- 304- 305- 306- 307- 308- 309- 310- 311- 312- 313- 314- 315- 316- 317- 318- 319- 320- 321- 322- 323- 324- 325- 326- 327- 328- 329- 330- 331- 332- 333- 334- 335- 336- 337- 338- 339- 340- 341- 342- 343- 344- 345- 346- 347- 348- 349- 350- 351- 352- 353- 354- 355- 356- 357- 358- 359- 360- 361- 362- 363- 364- 365- 366- 367- 368- 369- 370- 371- 372- 373- 374- 375- 376- 377- 378- 379- 380- 381- 382- 383- 384- 385- 386- 387- 388- 389- 390- 391- 392- 393- 394- 395- 396- 397- 398- 399- 400- 401- 402- 403- 404- 405- 406- 407- 408- 409- 410- 411- 412- 413- 414- 415- 416- 417- 418- 419- 420- 421- 422- 423- 424- 425- 426- 427- 428- 429- 430- 431- 432- 433- 434- 435- 436- 437- 438- 439- 440- 441- 442- 443- 444- 445- 446- 447- 448- 449- 450- 451- 452- 453- 454- 455- 456- 457- 458- 459- 460- 461- 462- 463- 464- 465- 466- 467- 468- 469- 470- 471- 472- 473- 474- 475- 476- 477- 478- 479- 480- 481- 482- 483- 484- 485- 486- 487- 488- 489- 490- 491- 492- 493- 494- 495- 496- 497- 498- 499- 500- 501- 502- 503- 504- 505- 506- 507- 508- 509- 510- 511- 512- 513- 514- 515- 516- 517- 518- 519- 520- 521- 522- 523- 524- 525- 526- 527- 528- 529- 530- 531- 532- 533- 534- 535- 536- 537- 538- 539- 540- 541- 542- 543- 544- 545- 546- 547- 548- 549- 550- 551- 552- 553- 554- 555- 556- 557- 558- 559- 560- 561- 562- 563- 564- 565- 566- 567- 568- 569- 570- 571- 572- 573- 574- 575- 576- 577- 578- 579- 580- 581- 582- 583- 584- 585- 586- 587- 588- 589- 590- 591- 592- 593- 594- 595- 596- 597- 598- 599- 600- 601- 602- 603- 604- 605- 606- 607- 608- 609- 610- 611- 612- 613- 614- 615- 616- 617- 618- 619- 620- 621- 622- 623- 624- 625- 626- 627- 628- 629- 630- 631- 632- 633- 634- 635- 636- 637- 638- 639- 640- 641- 642- 643- 644- 645- 646- 647- 648- 649- 650- 651- 652- 653- 654- 655- 656- 657- 658- 659- 660- 661- 662- 663- 664- 665- 666- 667- 668- 669- 670- 671- 672- 673- 674- 675- 676- 677- 678- 679- 680- 681- 682- 683- 684- 685- 686- 687- 688- 689- 690- 691- 692- 693- 694- 695- 696- 697- 698- 699- 700- 701- 702- 703- 704- 705- 706- 707- 708- 709- 710- 711- 712- 713- 714- 715- 716- 717- 718- 719- 720- 721- 722- 723- 724- 725- 726- 727- 728- 729- 730- 731- 732- 733- 734- 735- 736- 737- 738- 739- 740- 741- 742- 743- 744- 745- 746- 747- 748- 749- 750- 751- 752- 753- 754- 755- 756- 757- 758- 759- 760- 761- 762- 763- 764- 765- 766- 767- 768- 769- 770- 771- 772- 773- 774- 775- 776- 777- 778- 779- 780- 781- 782- 783- 784- 785- 786- 787- 788- 789- 790- 791- 792- 793- 794- 795- 796- 797- 798- 799- 800- 801- 802- 803- 804- 805- 806- 807- 808- 809- 810- 811- 812- 813- 814- 815- 816- 817- 818- 819- 820- 821- 822- 823- 824- 825- 826- 827- 828- 829- 830- 831- 832- 833- 834- 835- 836- 837- 838- 839- 840- 841- 842- 843- 844- 845- 846- 847- 848- 849- 850- 851- 852- 853- 854- 855- 856- 857- 858- 859- 860- 861- 862- 863- 864- 865- 866- 867- 868- 869- 870- 871- 872- 873- 874- 875- 876- 877- 878- 879- 880- 881- 882- 883- 884- 885- 886- 887- 888- 889- 890- 891- 892- 893- 894- 895- 896- 897- 898- 899- 900- 901- 902- 903- 904- 905- 906- 907- 908- 909- 910- 911- 912- 913- 914- 915- 916- 917- 918- 919- 920- 921- 922- 923- 924- 925- 926- 927- 928- 929- 930- 931- 932- 933- 934- 935- 936- 937- 938- 939- 940- 941- 942- 943- 944- 945- 946- 947- 948- 949- 950- 951- 952- 953- 954- 955- 956- 957- 958- 959- 960- 961- 962- 963- 964- 965- 966- 967- 968- 969- 970- 971- 972- 973- 974- 975- 976- 977- 978- 979- 980- 981- 982- 983- 984- 985- 986- 987- 988- 989- 990- 991- 992- 993- 994- 995- 996- 997- 998- 999- 1000

- Natural Resource Tax	-	-	-	-	-	-
- Land, Housing Tax and Land Rental	103,173,114	-	-	-	103,173,114	-
- Environmental Protection Tax and Others	-	-	-	-	-	-
- Fees, Charges and Other Payables	-	-	-	3,182,433	-	3,182,433
Total	103,173,114	3,222,924,992	6,571,372,056	5,340,874,145	103,173,114	1,992,427,081

	Ending balance	Beginning balance
17- Accrued expenses	312,884,610	438,642,537
a) Short-term accrued expenses	-	7,562,937
Interest expense	-	-
Salary costs	-	-
Expenses of interrupting	-	-
Temporarily Accrued expenses of the cost of goods and finished real estate products sold	-	-
Other Accrued expenses	312,884,610	431,079,600
b) Long-term accrued expenses	-	-
Interest expense	-	-
Expenses of interrupting	-	-
Other Accrued expenses	-	-
Total	312,884,610	438,642,537

	Ending balance	Beginning balance
19- Other Payables		
a) Other Short-term Payables	-	-
- Pending Assets	77,418,820	56,276,970
- Trade Union Fees	-	-
- Social Insurance	-	-
- Health Insurance	-	-
- Payables for Privatization: Short-term	-	-
- Unemployment Insurance	-	-
- Other Short-term Payables (33881)	22,914,480	57,852,079
- Other Short-term Payables (13881)	-	-
- Other Short-term Payables (13881)	-	-
Total	100,333,300	114,129,049
b) Other Long-term Payables	-	-
- Payables for Privatization: Long-term	-	-
- Payables for Deposits:- Long - term	205,500,000	205,500,000
- Other Short-term Payables (13882)	-	-
Total	205,500,000	205,500,000

20- Owner's Equity

a- Increase, decrease in the owners' equity

Item	Contributed capital	Capital surplus	Capital	Investment fund	Profit after corporate income tax	Sources	Total
A	1	2	3	4	7	8	9
Beginning balance of the previous year 01/01/2025	87,999,910,000	2,205,500,000	-	10,260,754,744	34,891,952,999	-	135,358,117,743
- Capital increase previous year	-	-	-	-	-	-	-
- Profits in the previous year	-	-	-	-	18,554,690,427	-	18,554,690,427
- Other increase	-	-	-	-	-	-	-
- Development and investment funds	-	-	-	991,684,606	(991,684,606)	-	-
- Bonus and welfare fund	-	-	-	-	(1,983,369,212)	-	(1,983,369,212)
- Losses in the previous year	-	-	-	-	-	-	-
- Other decrease in	-	-	-	-	-	-	-
- Profit paid to investors previous year	-	-	-	-	(13,199,986,500)	-	(13,199,986,500)
							-
Ending balance of the previous year as at 31/12/2025	87,999,910,000	2,205,500,000	-	11,252,439,350	37,271,603,108	-	138,729,452,458
Beginning balance of the Current year as at 01/01/2026	87,999,910,000	2,205,500,000	-	11,252,439,350	37,271,603,108	-	138,729,452,458
- Capital increase Current year							-
- Profits in the current year					10,811,300,680		10,811,300,680
- Other increase							-
- Development and investment funds current year		-	-	535,811,438	(535,811,438)		-
- Bonus and welfare fund current year					(1,071,622,877)		(1,071,622,877)
- Losses in the current year							-
- Other decrease in		-	-				-
- Profit paid to investors current year							-
Ending balance of the current year 31/03/2026	87,999,910,000	2,205,500,000	-	11,788,250,788	46,475,469,473	-	148,469,130,261

b- Owner's equity details

- State capital contribution
- Other capital

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87,999,910,000
87,999,910,000

Total



	Ending balance	Beginning balance
c- Capital transactions with owners and profit distribution		
- Owner's investment capital		87,999,910,000
+ Opening capital		
+ Capital increase during the year		-
+ Capital decrease during the year		
+ Closing capital	87,999,910,000	
- Dividends and profits distributed	-	-
d- Dividends		
- Dividends declared after the balance sheet date:		
+ Dividends declared on common shares		
+ Dividends declared on preferred shares		
- Cumulative dividends on preferred shares not yet recognized		
d- Shares	Ending balance	Beginning balance
- Number of shares authorized for issuance	8,799,991	8,799,991
- Number of shares sold to public	8,799,991	8,799,991
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
- Number of shares repurchased	.....	.....
+ Common shares	.....	.....
+ Preferred shares	.....	.....
- Number of shares in circulation	8,799,991	8,799,991
+ Common shares	8,799,991	8,799,991
+ Preferred shares	.....	.....
-		
* Par value of outstanding shares	10,000	10,000
-		
e- Enterprise funds:	Ending balance	Beginning balance
- Investment and development fund	11,788,250,788	11,252,439,350
- Bonus and welfare fund	7,354,549,715	7,147,004,740
-	
-		
g- Income and expenses, gains or losses recorded directly in Owner's Equity as prescribed by specific accounting standards		
-		
-		
-		

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VI- Supplementary Information for Income Statement Items

Income statement

Unite: VND)

	Quarter 1 2026	Quarter 1 2025
1- Revenue from sales of merchandises and services rendered (code 01)		
- Revenue from sales of merchandises and services rendered	38,139,976,735	35,110,235,076
- Construction revenue		
Total	38,139,976,735	35,110,235,076
2- Revenue deductions(Code 02)	Quarter 1 2026	Quarter 1 2025
Of which:		
+ Trade Discounts	648,145,258	183,415,896
+ Sales Allowances	-	-
+ Sales Returns	53,745,029	35,978,946
Total	701,890,287	219,394,842
- Revenue from related parties	Quarter 1 2026	Quarter 1 2025
- Revenue from sales of merchandises and services rendered		
An Medical Pharma Company Limited	2,518,979,150	1,343,199,950
Unite Pharmaceutical Joint Stock Company	4,657,115,794	1,113,050,435
- Sales Returns		
An Medical Pharma Company Limited	-	-
Unite Pharmaceutical Joint Stock Company	-	-

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3- Costs of goods sold (Code 11)

Costs of goods sold:
 Provision for devaluation in inventories
Total

Quarter 1 2026	Quarter 1 2025
22,847,336,707	22,913,599,168
52,552	1,110,490
22,847,389,259	22,914,709,658

4- Revenue from financing activity (Code 2)

Interest incomes
 Realised foreign exchange gains
 Profit to investors
 Gain from sale of securities
 Foreign exchange profit
 Interest on sales on credit
 Received payment discount
 Exchange rate difference gain due to revaluation
Total

Quarter 1 2026	Quarter 1 2025
119,017,927	60,004,743
-	-
-	-
-	-
-	-
-	-
-	-
-	-
119,017,927	60,004,743

5- Financial expenses (Code 23)

Realised foreign exchange gains
 Exchange loss due to revaluation
 Loss to investors
 payment discount for buyer
 Late payment interest for customers
 Allowances for decline in value of trading securities
 Other Financial expenses
 interest expense
Total

Quarter 1 2026	Quarter 1 2025
-	1,935,000
-	-
-	-
-	-
-	-
-	-
-	9,014,084
61,010,369	-
61,010,369	10,949,084

6-Other income

Other income: Get rewarded, receive compensation
 Other income: liquidation, Sale of fixed assets
 Gain on asset revaluation
 Taxes are reduced/Land rental are reduced
 Other income
Total

Quarter 1 2026	Quarter 1 2025
5,903,019,772	-
-	-
-	-
-	-
47,695,522	52,299,950
5,950,715,294	52,299,950

7- Other expenses

Other expenses: be compensated, be fined
 Other expenses, liquidation, Sale of fixed assets
 Loss on revaluation of assets;
 Other expenses
 Other expenses (KHL)
Total

Quarter 1 2026	Quarter 1 2025
71,769,729	9,998
-	-
-	-
3	128,849
2,416	6,360
71,772,148	145,207

8-Selling expenses and General administration expenses

a) Selling expenses incurred during the period

Quarter 1 2026	Quarter 1 2025
3,452,656,890	3,202,138,490

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b) General administration expenses incurred during the period

3,544,002,401

3,217,870,417

9- Production and business costs by elements

- Raw materials cost
 - Labor cost
 - Depreciation and amortization expenses
 - Other expenses service
 - Other expenses service by cash
- Cộng

Quarter 1 2026

14,678,600,265

4,181,275,794

1,149,264,772

614,471,679

100,015,053

20,723,627,563

Quarter 1 2025

15,844,245,814

3,647,312,448

1,006,921,470

549,165,136

182,361,738

21,230,006,606



10- Current corporate income tax expense (Code 51)	Quarter 1 2026	Quarter 1 2025
- Corporate income tax expense calculated on current year taxable income	2,682,429,743	1,219,463,730
- Adjustment of previous years' corporate income tax expense to current year tax expense		
- Total current corporate income tax expense	2,682,429,743	1,219,463,730
11- Deferred corporate income tax expense (code 52)	Quarter 1 2026	Quarter 1 2025
	37,258,179	(87,997,316)

VII- Supplementary information for items presented in (Unit: VND)

1. Non-cash transactions affecting future cash flow statements	Quarter 1 2026	Quarter 1 2025
Asset acquisition by assuming directly related liabilities or through financial leases		
- Business acquisition through share issuance		
- Conversion of debt to owner's equity		
- Other non-monetary transactions		
2. Amounts held by enterprise but not available for use	Quarter 1 2026	Quarter 1 2025
3. Actual borrowings received during the period:	Quarter 1 2026	Quarter 1 2025
- Proceeds from normal loan agreements	3,702,784,013	-
- Proceeds from issuing regular bonds		
- Proceeds from issuing convertible bonds		
- Proceeds from issuing preferred shares		
- Proceeds from other forms of borrowing		
Total	3,702,784,013	-
4. Actual loan principal payments during the period:	Quarter 1 2026	Quarter 1 2025
- Principal payments for normal loan agreements	6,286,793,916	-
- Principal payments for other forms of borrowing		
Total	6,286,793,916	-

VIII- Other information

- 1- Contingent liabilities, commitments, and other financial information
- 2- Events after the balance sheet date
- 3- Related party information
- 4- Presentation of assets, revenue, business results by segment (by business sector or geographical area) according to Accounting Standard No. 28 "Segment Reporting"
- 5- Comparative information (changes in information from previous years' financial statements)

Items	code	The data is presented again according to circular 99/2025/TT-BTC as of January	The data is issued again according to Circular 200/2014/TT-BTC as of December 31, 2025.	Change
- Cash and cash equivalents	110	9,525,660,460	9,539,621,576	(13,961,116)
- Cash	111	4,525,660,460	4,539,621,576	(13,961,116)



- Other short-term assets (old code 150)	160	406,588,447	392,627,331	13,961,116
- Other short-term assets (old code 155)	165	13,961,116		13,961,116
- Dividend and interest payables	313	671,552,786	-	671,552,786
- Other current payables (old code 319)	320	114,129,049	785,681,835	(671,552,786)

6- Going concern information

Chief Accountant / Preparer



Nguyễn Thị Anh Chi

TP. Hồ Chí Minh, 29 April 2026

anh General Director



Lê Hải Nhã Ngân

