

Da Nang, January 24, 2025

**REPORT ON THE CORPORATE GOVERNANCE OF THE LISTED COMPANY
(Year 2024)**

To: - *The State Securities Commission;*
 - *Hanoi Stock Exchange.*

- Name of the listed company: SONG VANG HYDROPOWER JOINT STOCK COMPANY

- Head office address: No. 81 Le Dai Street, Hoa Cuong Bac Ward, Hai Chau District, Da Nang City

- Phone/Fax: 0988715599

Email: thuydienandiem2@gmail.com

- Website: www.songvang.info.vn

- Charter capital: 148,206,625,000 VND.

- Ticker symbol: SVH

I. Activities of the General Meeting of Shareholders.

Information on meetings and Resolutions/Decisions of the General Meeting of Shareholders (including the resolutions of the General Meeting of Shareholders approved in the form of written comments):

NO	Resolution/Decision No.	Date	Content
01	01/2024/BB-DHDCD	April 27, 2024	Minutes of the 2024 Annual General Meeting of Shareholders 2024
02	01/2024/NQ-DHDCD	April 27, 2024	Resolution of the 2024 Annual General Meeting of Shareholders

II. Board of Directors (Report of Year 2024)

1. Information about the members of the Board of Directors (BOD):

NO	Board of Directors' members	Position	The date becoming/ ceasing to be the member of the Board of Directors	Number of meetings attended by Board of Directors	Attendance rate	Reasons for absence
01	Mr.: Le Thai Hung	Chairman of BOD	October 5, 2018	4	100%	

02	Mr.: Ung Van Phuc	Member of BOD	October 5, 2018	4	100%	
03	Mr.: Luu Quang Viet	Member of BOD	April 29, 2022	4	100%	

2. Supervising the Board of Management by the Board of Directors:

The Board of Directors regularly monitors the activities of the Executive Board in implementing the Resolutions/Decisions of the Board of Directors and the General Meeting of Shareholders.

3. Activities of the Board of Directors' subcommittees: None

4. Resolutions/Decisions of the Board of Directors (Report of year 2024):

NO	Resolution/Decision No.	Date	Content
01	01/2024/NQ-HDQT	March 12, 2024	<p>Approve the final registration date for existing shareholders to exercise their right to attend the 2024 Annual General Meeting of Shareholders.</p> <p>Approve the time for holding the 2024 Annual General Meeting of Shareholders.</p> <p>Approve the venue and agenda for the 2024 Annual General Meeting of Shareholders.</p>
02	02/2024/NQ-HDQT	June 15, 2024	Accelerate the construction progress of the project expansion and approve the operational results of production and business activities for Quarter 2, 2024, as well as the production and business plan for Quarter 3, 2024.
03	03/2024/NQ-HDQT	August 7, 2024	<p>Approve the results of production and business activities for Quarter 2, 2024 and the production and business plan for Quarter 3, 2024.</p> <p>Approve the issuance of the information disclosure regulations for Song Vang Hydropower Joint Stock Company</p> <p>Approve the appointment of Mr. Pham Van Long as the person in charge of the Company's governance.</p>
04	04/2024/QD-HDQT	August 7, 2024	Decide to appoint Mr. Pham Van Long as the person in charge of the company's governance.
05	05/2024/QD-HDQT	August 7, 2024	Decide to issue the Information Disclosure Regulations of Song Vang

			Hydropower Joint Stock Company.
06	06/2024/NQ-HDQT	December 31, 2024	Approve the results of production and business activities for 2024 and the production and business plan for 2025.

III. Board of Supervisors (Report of Year 2024)

1. Information about members of Board of Supervisors (BOS):

NO	Members of BOS	Position	The date becoming/ceasing to be the member of BOS	Number of meetings attended	Attendance rate	Reasons for absence
1	Luong Thi Ngoc Quynh	Head of BOS	October 5, 2018	4	100%	
3	Nguyen Mai Lan	Member of BOS	April 29, 2022	4	100%	
4	Ho Ngoc Tuan	Member of BOS	October 5, 2018	4	100%	

2. Supervising Board of Directors, Board of Management and shareholders by Board of Supervisors

In 2024, the General Director of the Company organized and implemented tasks in accordance with the directives of the Board of Directors. During the management of production and business activities, the General Director of the Company regularly reported to the Board of Directors on the production situation, business operations, as well as the financial status and other aspects of operations to receive timely guidance.

The Board of Directors continuously monitored the activities of the Board of General Directors and other management tasks of the Company. They regularly reviewed and assessed the implementation of the production and business plan and economic targets in order to provide timely direction to the Board of General Directors to meet the requirements for business operations. The Board of Directors also inspected compliance with the provisions of the Enterprise Law, the Company's Charter, and other relevant regulations of the State

4. Other activities of the BOS (if any):

IV. Training courses on corporate governance:

Training courses on corporate governance were involved by members of Board of Directors, the Board of Supervisors, Chief Executive Officer, other managers and secretaries in accordance with regulations on corporate governance:

V. List of affiliated persons of the listed company as per Clause 34, Article 6 of the Securities Law (Report of year 2024) and transactions of affiliated persons with the Company:

1. The list of affiliated persons of the Company

N o.	Name of organiza tion/ individu al	Securiti es trading account	Positio n at the Compa ny (if any)	NSH No.*, date of issue, place of issue	Head Office Addres s/ Contact Addres s	Time of starting to be affiliated person	Time of ending to be affiliated person	Reaso ns	Relatio nship with the Compa ny
I BOARD OF DIRECTORS									
1	Le Thai Hung		Chairm an of the BOD			April 24, 2018			Internal person
2	Ung Van Phuc		Membe r of BOD cum General Directo r			April 24, 2018			Internal person
3	Luu Quang Viet		Membe r of of the BOD			April 29, 2018			Internal person
II BOARD OF SUPERVISORS									
1	Luong Thi Ngoc Quynh		Head of Board of Supervi sors			October 5, 2018			Internal person
2	Ho Ngoc Tuan		Membe r of Board of Supervi sors			October 5, 2018			Internal person
3	Nguyen Mai Lan		Membe r of Board of Supervi sors			April 29, 2022		Appoi nt the memb er of Board of Superv isors	Internal person
III BOARD OF GENERAL DIRECTORS									

N o.	Name of organiza tion/ individu al	Securiti es trading account	Positio n at the Compa ny (if any)	NSH No.*, date of issue, place of issue	Head Office Addres s/ Contact Addres s	Time of starting to be affiliated person	Time of ending to be affiliated person	Reaso ns	Relatio nship with the Compa ny
1	Ung Van Phuc		Membe r of BOD cum General Directo r			April 24, 2018			Internal person
2	Pham Van Long		Deputy General Directo r			April 24, 2018			Internal person
3	Ha Huy Binh		Chief Accoun tant			April 24, 2018			Internal person
III	RELATED ORGANIZATION								
1	Trung Son Electricity Joint Stock Company								Major shareholder is General Director, legal representative
2	Que Phong Hydropower Joint Stock Company								Legally represented by Mr. Le Thai Hung
3	An Nhan Electric Investment And Development Joint Stock Company								Legally represented by Mr. Le Thai Hung

2. Transactions between the company and affiliated persons of the company, or between the company and major shareholders, internal persons, or affiliated persons of internal persons: None.

NO	Name of organization/individual	Relationship with the company	NSH No.*, date of issue, place of issue	Head office address/Contact address	Time of transactions with the Company	Resolution No. or Decision No. approved by General Meeting of Shareholders/ Board of Directors (if any, specifying date of issue)	Content, quantity, total value of transaction	Note
1	AN NHAN ELECTRIC INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY	Internal person of the Company is the legal representative of the organization.			- January 9, 2024	Resolution 01/2024/NQ-HDQT dated January 1, 2024, of the Board of Directors approving the loan to An Nhan Electric Investment And Development Joint Stock Company	Outstanding loan balance as of December 31, 2024: 6,357,822,353 VND.	

Transaction between internal persons of the listed company, affiliated persons of internal persons and the Company's subsidiaries in which the listed company takes controlling power: None

4. Transactions between the Company and other objects

4.1. Transactions between the Company and the company that its members of Board of Directors, the Board of Supervisors, Chief Executive Officer have been founding members or members of Board of Directors, or Chief Executive Officer in three (03) latest years (calculated at the time of reporting): None

4.2. Transactions between the Company and the company that its affiliated persons with members of Board of Directors, Board of Supervisors, Chief Executive Officer as a member of Board of Directors, Chief Executive Officer: None

4.3. Other transactions of the Company (if any) may bring material or non- material benefits for members of Board of Directors, members of the Board of Supervisors, Chief Executive Officer: None

VI. Share transactions of internal persons and their affiliated persons (Report of year 2024)

1. The list of internal persons and their affiliated persons

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
I	BOARD OF DIRECTORS							
1	Le Thai Hung		Chairman of the Board of Directors			1,487,200	10.03%	
1.1	Le Van Phuc					0	0	Father
1.2	Thai Thuong Nghiep					0	0	Mother
1.3	Le Thai Ha					0	0	Elder sister
1.4	Le Thai Quynh Hoa					0	0	Younger sister

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
1.5	Le Thai Quang Hoa					0	0	Younger brother
1.6	Cao Cu Thu Tra					0	0	Wife
1.7	Le Duc Thinh					0	0	Son
1.8	Le Cao Dao Nguyen					0	0	Daughter
2	Ung Van Phuc		Member of Board of Directors cum General Director			0	0	
2.1	Tran Thi Ly					0	0	Biological mother
2.2	Tran Thi Hong					0	0	Wife
2.3	Ung Hoang Duy					0	0	Biological son
2.4	Ung Hoang Dang					0	0	Biological son
2.5	Ung Thi Thuc Hien					0	0	Elder sister
2.6	Ung Van Hoang		Operational Shift			0	0	Elder brother

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
			Leader					
2.8	Ung Thi Thuc Anh					0	0	Younger sister
2.9	Ung Van Duc					0	0	Younger brother
2.10	Tran Ly							Father-in-law
2.11	Tran Van Phuoc							Brother-in-law
2.12	Do Thi Minh Dung							Elder sister-in-law
2.13	Nguyen Thi Mang							Younger sister-in-law
3	Luu Quang Viet		Member of BOD			300	0.002%	
3.1	Tran Thi Lan					0	0	Wife
3.2	Luu Bao An					0	0	Son
3.3	Luu Duc Binh					0	0	Son

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
3.4	Luu Van Tri					0	0	Biological father
3.5	Dang Thi Luy					0	0	Biological mother
3.6	Luu Thi Thanh					0	0	Younger sister
3.7	Luu Quang Nam					0	0	Younger brother
3.8	Lo Thi Thiet					0	0	Mother-in-law
3.9	Nguyen Dinh Hai					0	0	Younger brother-in-law
3.10	Dinh Thi Mai					0	0	Younger sister-in-law
II	BOARD OF SUPERVISORS							
1	Luong Thi Ngoc Quynh		Head of Board of Supervisors			300	0.002%	
1.1	Mai Dinh Thuan					0	0	Husband
1.2	Luong Van Tu					0	0	Biological

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
								father
1.3	Dao Thi Then					0	0	Biological mother
1.4	Luong Manh Quan					0	0	Younger brother
1.5	Mai Chan Hoa							Father-in-law
1.6	Mai Dang Phong							Son
1.7	Mai Hong Chi							Daughter
2	Ho Ngoc Tuan		Member of the Board of Directors			92	0.0006%	
2.1	Ho Ngoc Thach		Member of the BOD			0	0	Biological father
2.2	Nguyen Thi Nguyet					0	0	Biological mother
2.3	Ho Minh Ngoc					0	0	Younger sister
3	Nguyen Mai Lan		Member of the Board of Supervisors			0	0	Appoint the member of Board of Supervisors
3.1	Nguyen					0	0	Biolog

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
	Cong Thanh							ical father
3.2	Tran Thi La					0	0	Biological mother
3.3	Nguyen Cong Minh					0	0	Younger brother
3.4	Nguyen Mai Loan					0	0	Younger sister
3.5	Nguyen Thanh Phong					0	0	Husband
3.6	Nguyen Lan Chi					0	0	Daughter
3.7	Nguyen Thanh Mai					0	0	Daughter
III	BOARD OF GENERAL DIRECTORS							
1	Ung Van Phuc		Member of Board of Directors cum General Director			0	0	
2	Pham Van Long		Deputy General Director			0	0	
2.1	Pham Van Ba					0	0	Biological father
2.2	Le Thi Tu					0	0	Biological mother

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
2.3	Tran Bui Cam Nhung					0	0	Wife
2.4	Pham Tu Minh					0	0	Biological child
2.5	Pham Thi Van					0	0	Elder sister
2.6	Pham Van Duy		Operational Shift Leader			0	0	Younger brother
2.7	Pham Van Vu					0	0	Younger brother
2.8	Tran Bao Loc							Father-in-law
2.9	Bui Thi Boi							Mother-in-law
2.10	Nguyen Nhien							Elder brother-in-law
2.11	Nguyen Thi Kim Phuong							Younger sister-in-law
2.12	Le Thi Xuan Huong							Younger sister-in-law
3	Ha Huy Binh		Chief Accountant			0	0	
3.1	Tran Thi Quyet					0	0	Biological

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
								mother
3.2	Ha Huy Minh					0	0	Younger brother
3.3	Ha Thi Kim Anh					0	0	Younger sister
3.4	Ha Thi Thu Nguyet					0	0	Younger sister
3.5	Huynh Thi Hanh					0	0	Wife
3.6	Ha Huy Linh					0	0	Son
3.7	Ha Quynh Huong					0	0	Elder sister
3.8	Nguyen Nam Long					0	0	Elder brother-in-law
3.9	Nguyen Ngoc Hiep					0	0	Younger brother-in-law
III	RELATED ORGANIZATION							
1	Trung Son Electricity Joint Stock Company					12.747.200	86,01%	Major shareholder is General Director, legal representative

NO	Name of organization/individual	Securities trading account	Position at the Company (if any)	NSH No.*, date of issue, place of issue	Head office address/Contact address	Number of shares owned at the end of the period	Percentage of share ownership at the end of the period	Note
2	Que Phong Hydropower Joint Stock Company					0	0	Legally represented by Mr. Le Thai Hung
3	An Nhan Electric Investment And Development Joint Stock Company					0	0	Legally represented by Mr. Le Thai Hung

2. Transactions of internal persons and related parties regarding the shares of listed company: According to the report on the transaction results of shares/mutual fund certificates by affiliated persons of public companies, internal persons of public funds, and related parties of internal persons of the shareholders received by SVH in 2024: None.

VII. Other significant issues: None

SONG VANG HYDROPOWER JOINT STOCK COMPANY

T/M. HỘI ĐỒNG QUẢN TRỊ

CHỦ TỊCH



Le Thai Hung