

PHUONG ANH INTERNATIONAL  
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No: 01./2025/CBTT-PAS

Hung Yen, January 2, 2025

**DISCLOSURE OF MATERIAL INFORMATION**

*To: Hanoi Stock Exchange*

1. Name of the organization: **PHUONG ANH INTERNATIONAL JOINT STOCK COMPANY**

- Stock code: PAS

- Address: No. 60 Pham Ngu Lao Street, Tu My Residential Area, Phung Chi Kien Ward, My Hao Town, Hung Yen Province

-Tel.: 0221 394 82 68

Fax:

- E-mail: [cbtt@phuownganhgroup.com.vn](mailto:cbtt@phuownganhgroup.com.vn)

2. Content of the disclosed information:

**Phuong Anh International Joint Stock Company discloses information explaining and correcting the previously disclosed information.**

3. This information has been disclosed on the company's electronic information portal on January 3, 2025, at the following link: <http://www.phuownganhgroup.com.vn/>

We hereby commit that the information disclosed above is true and accurate, and we fully accept responsibility before the law for the content of the disclosed information.

**\* Attached documents:**

- Board of Directors' Resolution.

**Representative of the organization**  
Authorized person for information disclosure  
(Signature, full name, position, and  
company seal)



**Đoàn Thị Thu Thủy**

No: *01*./2025/CV-PAS

*Hung Yen, January 2, 2025*

To: - THE STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE

We are : PHUONG ANH INTERNATIONAL JOINT STOCK COMPANY  
Stock code : PAS  
Stock exchange : HNX

Address: No. 60 Pham Ngu Lao Street, Tu My Residential Area, Phung Chi Kien Ward, My Hao Town, Hung Yen Province.

Phuong Anh International Joint Stock Company ("The Company/Our Company/We") would like to extend our sincere greetings and heartfelt thanks to the esteemed agencies that have shown interest in and supported our company.

On January 2, 2025, our company received the Administrative Penalty Decision No. 1441/QĐ-XPHC dated December 25, 2024, issued by the State Securities Commission; and Document No. 8938/UBCK-TT regarding the administrative penalty and instructions for payment of the fine, dated December 30, 2024, from the State Securities Commission.

Regarding the incorrect information in the issued financial statement, the Company would like to make the following correction:

In the Fourth Quarter of 2023 financial statement, the company reported a post-tax profit of VND 106,478,867, while in the audited financial statement for 2023, the company's post-tax profit was VND - 288,942,602. The company acknowledges that the information in the Fourth Quarter of 2023 financial statement was inaccurate, and the information in the audited financial statement for 2023 is correct. This discrepancy is the first violation and was caused by an objective error during the data entry process and the conversion of the financial report file, leading to inconsistencies between the financial statements. However, the revenue and other figures in the company's financial statements remain unchanged.

In 2023, the accounting staff in the accounting department experienced continuous turnover. The new accounting personnel had limited experience and expertise in accounting for listed companies in particular, and accounting in general. Additionally, the outdated equipment in the accounting department contributed to errors in file processing, resulting in incorrect data. Consequently, the company has proactively addressed the issue, prepared an explanation document, and published the corrected information in the audited financial statement for 2023, which has been sent to the relevant authorities.

The company commits to the accuracy of the financial statements, ensuring compliance with the Accounting Law, the current accounting regulations, and the Vietnamese Accounting Standards. The company would like to correct the aforementioned discrepancies to the esteemed authorities. While mistakes are unavoidable during the process, the company has learned from this experience and will improve in future disclosures. We are committed to adhering to the legal regulations regarding information disclosure on the securities market.

We sincerely hope to receive continued attention, support, and facilitation from the relevant authorities.

Thank you very much!

**Recipient:**

- *As addressed above ;*
- *Legal department (for record).*

**PHUONG ANH INTERNATIONAL JOINT STOCK  
COMPANY CHAIRMAN OF THE BOARD OF  
DIRECTORS**



**NGUYỄN HÙNG CƯỜNG**