

**BAC A COMMERCIAL
JOINT STOCK BANK**

No: 125/2025/CBTT-BAC A BANK
Re: Explanation for the change of over
10% in profit after tax in the Financial
Statements for Quarter III of 2025

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Nghe An, 30 October 2025

To: - ***The State Securities Commission***
 - ***Ha Noi Stock Exchange***

Based on the figures from the internally prepared separate and consolidated Financial Statements of Bac A Commercial Joint Stock Bank for Quarter III of 2025, the Bank's profit after tax fluctuated by more than 10% in comparison with the same period last year, details as follows:

Unit: million dong

Indicators	Quarter III of 2024		Quarter III of 2025		Difference (%)	
	Quarter III	Accumulated	Quarter III	Accumulated	Quarter III	Accumulated
Separate profit after tax	214,366	643,979	118,958	660,896	-44.51%	2.63%
Consolidated profit after tax	217,007	650,592	118,127	654,588	-45.57%	0.61%

BAC A BANK would like to explain the fluctuation in profit after tax between Quarter III of 2025 and Quarter III of 2024 as follows:

• ***For separate Financial Statements for Quarter III of 2025***

As of the end of Quarter III of 2025, BAC A BANK's separate accumulated profit after tax reached VND 660,896 million, an increase of VND 16,917 million (equivalent to an increase of 2.63%) compared to the first 09 months of 2024. However, considering the figures for the Quarter III of 2025, the separate profit after tax recorded a decrease of VND 95,408 million, equivalent to 44.51% decrease over the same period of 2024 because of the main reasons below:

- Net interest and similar income in Quarter III of 2025 decreased by VND 46,474 million, equivalent to a 6.23% decline compared to Quarter III of 2024;
- Net gain/(loss) from investment securities decreased by VND 106,740 million, equivalent to a 73.71% decline compared to Quarter III of 2024.

• ***For consolidated Financial Statements for Quarter III of 2025***

Consolidated profit after tax arising in Quarter III of 2025 decreased by 45.57% in comparison with the same period of 2024. The reasons were similar to those of the separate Financial Statements for Quarter III of 2025.

On behalf of General Director
Deputy General Director


PHÓ TỔNG GIÁM ĐỐC
Lê Ngọc Hồng Nhật