

No. 29 /2025/CV-SRA

*Explanation of the exception opinion of the audit to
review the semi-annual consolidated financial
statements for 2025*

Hanoi, August 29, 2025

**To: - THE STATE SECURITIES COMMISSION;
- HANOI STOCK EXCHANGE.**

Company name: SARA VIETNAM JOINT STOCK COMPANY

Stock code: SRA

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Type of disclosure: ☐ 24 hours ☐ on a ☐ regular ☒ basis

Content of information disclosure (*):

Implementing the disclosure of information in accordance with Circular No. 96/2020/TT-BTC dated 16/11/2020 of the Ministry of Finance, Sara Vietnam Joint Stock Company would like to report to the Board of Directors and the Department on the explanation of audit opinions except in the 2025 semi-annual separate financial statements audited by Nhan Tam Viet Auditing Co., Ltd. as follows:

1. On the semi-annual financial statements of 2025 audited by Nhan Tam Viet Auditing Co., Ltd., there are the following exceptions:

"The basis of the audit conclusion except

- A number of associated companies that have been established but have not yet formed or have insignificant assets in service of production and business activities. The amount of capital contribution to these companies is 324,774,900,000 VND (explanation No. V.12; V.13). By the applicable audit procedures, we do not have sufficient basis to assess the reasonableness of the above investments as well as their impact on the consolidated financial statements for the first 6 months of 2025.
- As of 30/06/2025, the value of the cost of unfinished capital construction for the procurement of machinery and equipment operating at clinics with an amount of VND 16,732,216,667 has not been accepted and handed over for use for a longtime. By audit procedures, we have not been able to estimate the fair value of this basic construction cost as well as its impact on the Consolidated Financial Statements for the first 6 months of 2025.
- We have not fully collected the letter confirming the debt payable to the seller as of 31/12/2024 in the amount of 622,676,560 VND. By alternative audit procedures, we have not been able to confirm the existence and adequacy of the unconfirmed liabilities mentioned above. Therefore, we cannot

assess the impact (if any) on the Company's Financial Statements for the year 2024, as well as the impact (if any) on the Financial Statements for the 6-month period of 2025.

Cause:

- Contracts for the purchase of goods and equipment for the clinic are still in the implementation stage according to the project, so the company has not received enough goods and equipment for the operation of the clinic.

1. **The semi-annual reviewed financial statements for 2025 and the above information have been published by our Company on the Company's website at the following link:**

<http://sara.com.vn/bao-cai-tai-chinh/>

Sara Vietnam Joint Stock Company commits that the information provided above is honest and accurate.

Thank you very much!

Recipient:

-Ditto.

- Save VP.

**SARA VIETNAM JOINT STOCK COMPANY
GENERAL DIRECTOR**



NGUYEN MINH TAM