MINISTRY OF FINANCE
STATE SECURITIES COMMISSION

No 7194/UBCK-PTTT dated July 31, 2026, from the State Securities Commission regarding the notification dossier on the maximum foreign ownership ratio of Song Da 10 JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, July 31, 2026

CÔNG TY CỔ PHẦN SÔNG ĐÀ 10

Digitally signed by CÔNG TY CỔ PHẦN SÔNG ĐÀ 10
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CÔNG TY CỔ PHẦN SÔNG ĐÀ 10 – THÀNH PHỐ HÀ NỘI

Dear:

- **Song Da 10 Joint Stock Company**
- **Vietnam Securities Depository and Clearing Corporation**

The State Securities Commission of Vietnam ("SSC") has received the dossier on the notification of the maximum foreign ownership limit ("FOL") of Song Da 10 Joint Stock Company (the "Company") (UPCoM: SDT), submitted on **23 July 2026**, in which the Company declared the maximum FOL to be **0%**. The SSC provides the following opinions:

1. Organizations and individuals participating in the preparation of the dossier shall be responsible before the law for the legality, accuracy, truthfulness, and completeness of the dossier in accordance with Clause 1, Article 11a of the Law on Securities No. 54/2019/QH14, as amended and supplemented by Law No. 56/2024/QH15, and shall be responsible for the results of the review and determination of the Company's maximum foreign ownership limit in accordance with applicable laws.

Where the Company's existing foreign ownership ratio exceeds the maximum foreign ownership limit prescribed by law, the Company must comply with Clause 5, Article 139 of Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP.

2. The SSC requests the Company to fulfill its information disclosure obligations in accordance with Clause 2, Article 13 of Circular No. 96/2020/TT-BTC guiding information disclosure on the securities market, as amended and supplemented by Circular No. 68/2024/TT-BTC and Circular No. 18/2025/TT-BTC, and to comply with the legal regulations governing foreign ownership limits in the Vietnamese securities market.

3. The Vietnam Securities Depository and Clearing Corporation (VSDC) shall update and adjust the Company's maximum foreign ownership limit on its system in accordance with Clause 4, Article 142 of Decree No. 155/2020/ND-CP detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented by Decree No. 245/2025/ND-CP.

The State Securities Commission of Vietnam hereby informs the Company, the Vietnam Securities Depository and Clearing Corporation, and related entities to be aware of and comply with the regulations./.

BY ORDER OF THE CHAIRMAN
HEAD OF THE VIETNAM SECURITIES MARKET DEVELOPMENT COMMITTEE

(Signed)

Pham Thi Thuy Linh