THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 31 /BB-ĐHĐCĐ.TN *Ho Chi Minh City, 30 July 2026*

MINUTES

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
CONSTRUCTION CORPORATION NO 1 JOINT STOCK COMPANY ("CC1")
(Convened in the online format and conducted with electronic voting)

A. NAME OF THE ENTERPRISE, TIME, VENUE, AND PARTICIPANTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. Name of the enterprise: CONSTRUCTION CORPORATION NO 1 JOINT STOCK COMPANY ("CC1")

Enterprise Registration Number: 0301429113, initially issued by the Department of Planning and Investment of Ho Chi Minh City on 29 July 2010; the 18th amended registration issued by the Department of Finance of Ho Chi Minh City on 07 July 2026.

Head office address: 111A Pasteur Street, Sai Gon Ward, Ho Chi Minh City, Vietnam.

2. Time: The Annual General Meeting of Shareholders 2026 (the "Meeting" or the "GMS") commenced at 09:00 AM on 30 July 2026 (Thursday) in online form.

3. Venue where the Chairperson of the Meeting attended: Construction Corporation No 1 Joint Stock Company, 111A Pasteur Street, Sai Gon Ward, Ho Chi Minh City.

4. Participants and validity of the Meeting:

a. Participants attending the Meeting online include:

- Shareholders of CC1 named in the List of Securities Owners of CC1 as of the record date of 30 June 2026 provided by the Vietnam Securities Depository and Clearing Corporation, or their authorized representatives (hereinafter collectively referred to as "Delegates");
- The Board of Directors ("BOD");
- The Board of Management ("BOM") and candidates for membership of the Board of Directors for the 2026–2031 term.

a. Verification of shareholder eligibility to attend the Meeting:

Mr. Nham That Tung, on behalf of the Shareholder Eligibility Verification Committee, reported the result of the verification of shareholder eligibility to attend the Meeting as follows:

- The total number of shareholders of CC1 is 922 shareholders, corresponding to a total of 397,906,100 shares carrying voting rights.

- As of 09:00 AM on 30 July 2026:

  + Number of Delegates attending in person: 29 persons

  + Number of Delegates attending by proxy: 0 persons.

Representing 364,358,886 voting rights, accounting for 91.5691% of the total voting rights of all shareholders entitled to vote.

Pursuant to the Law on Enterprises and the provisions of the Charter on Organization and Operation of CC1, the Annual General Meeting of Shareholders 2026 of CC1 is valid and satisfies the conditions to proceed.

B. CONTENTS AND PROCEEDINGS OF THE MEETING

I. Introduction of the members of the Presidium and the Vote Counting Committee. The Chairperson of the Meeting appointed the Secretariat. The Meeting approved: the members of the Presidium; the members of the Vote Counting Committee; the agenda of the Meeting; the Working Regulations of the Annual General Meeting of Shareholders 2026; and the Regulations on Nomination, Self-nomination and Election of Members of the Board of Directors for the 2026–2031 term.

1. Presidium:
   - Mr. Phan Huu Duy Quoc, Chairman of the BOD – Chairperson of the Meeting
   - Mr. Le Bao Anh, Vice Chairman of the BOD, General Director – Member
   - Mr. Nguyen Van Ngoc, Vice Chairman of the BOD, Member of the Audit Committee – Member.
2. Vote Counting Committee:
   - Mr. Nham That Tung – Head
   - Mr. Nguyen Hong Nam – Member
   - Ms. Le Thi Thanh Tam – Member.
3. Appointed Secretariat:
   - Ms. Mai Thai Thi Ha Thuy – Head
   - Ms. Truong Thi Thuy – Member.
4. Agenda of the Meeting;
5. Proposal on the Working Regulations of the Annual General Meeting of Shareholders 2026 and the regulations attached thereto;
6. Proposal on the Regulations on Nomination, Self-nomination and Election of Members of the Board of Directors for the 2026–2031 term and the regulations attached thereto.

At the time the vote was taken to approve the above matters, at 09:11 AM on 30 July 2026, the total number of shareholders attending the Meeting was 29 shareholders (attending online), representing 364,358,886 voting rights, accounting for 91.5691% of the total voting rights of all shareholders entitled to vote.

- Total number of ballots issued: 29, representing 364,358,886 voting rights, accounting for 100% of the total voting rights of the shareholders attending the Meeting.
- Total number of ballots collected: 25, representing 364,349,211 voting rights, accounting for 99.9973% of the total voting rights of the shareholders attending the Meeting.
- Total number of ballots not collected: 4, representing 9,675 voting rights, accounting for 0.0027% of the total voting rights of the shareholders attending the Meeting.

Detailed voting results:

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
1	List of the Presidium	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
2	List of the Vote Counting Committee	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
3	Agenda of the Meeting	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
4	Working Regulations of the GMS for 2026	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
5	Regulations on Nomination, Self-nomination and Election of Members	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
	of the Board of Directors of CC1 for the 2026–2031 term							

II. Approval of the Contents of the Reports and Proposals Presented at the Meeting

The Meeting heard the presentation of 03 Reports and 11 Proposals as follows:

1. Report on the Operations of the Board of Directors for 2025 and the Orientation for the 2026 Operating Plan (including the Report on the Activities of the Independent Member of the Board of Directors for 2025, and the Report of the Audit Committee (AC) for 2025 and the 2026 Plan);
2. Summary Report on the Operations of the Board of Directors for the 2021–2026 Term and the Orientation for the 2026–2031 Operational Plan (including the Report on the Operations of the Audit Committee for the 2022–2026 Term and the Orientation for the 2026–2031 Operational Plan);
3. Report of the Board of Management on the business performance results for 2025;
4. Proposal on the audited separate and consolidated financial statements for 2025;
5. Proposal on the profit distribution plan and dividend payment for 2025;
6. Proposal on the business plan and dividend payment for 2026;
7. Proposal on the remuneration plan and operating expenses of the Board of Directors and the Audit Committee for 2026;
8. Proposal on the selection of the auditing firm for the 2026 Head Office, separate and consolidated financial statements;
9. Proposal on the 2026 charter capital increase;
10. Proposal on the approval of the mechanism assigning the Board of Directors the authority to decide on investment activities and the sale of assets;
11. Proposal on the amendment and supplementation of the Charter of Construction Corporation No 1 Joint Stock Company;
12. Proposal on the amendment and supplementation of the Internal Regulations on Corporate Governance of Construction Corporation No 1 Joint Stock Company;
13. Proposal on the amendment and supplementation of the Operating Regulations of the Board of Directors of Construction Corporation No 1 Joint Stock Company;
14. Proposal on the election of members of the Board of Directors for the 2026–2031 term.

III. Discussion session at the meeting

At 9:20 AM, the Meeting proceeded to discuss the contents of the Reports and Proposals of the GMS.

Shareholders raised questions, and the Presidium conducted the responses to shareholders' questions. The Questions and Answers session between shareholders and the Presidium is recorded and published in the Appendix attached to these Minutes of the Meeting.

Due to limited time, any questions from shareholders received afterward shall be answered through the appropriate communication channels by CC1 to the shareholders concerned.

IV. Voting to approve the contents of the reports and proposals

At the time the vote was taken to approve the 03 Reports and 11 Proposals, at 10:07 AM on 30 July 2026, the total number of shareholders attending the Meeting was 29 shareholders (attending online), representing 364,358,886 voting rights, accounting for 91.5691% of the total voting rights of all shareholders entitled to vote. The Meeting satisfied the conditions to proceed in accordance with the Law on Enterprises and the Charter of CC1. The Meeting conducted the voting.

- Total number of ballots issued: 29, representing 364,358,886 voting rights, accounting for 100% of the total voting rights of the shareholders attending the Meeting.
- Total number of ballots collected: 25, representing 364,349,211 voting rights, accounting for 99.9973% of the total voting rights of the shareholders attending the Meeting.
- Total number of ballots not collected: 4, representing 9,675 voting rights, accounting for 0.0027% of the total voting rights of the shareholders attending the Meeting.

Announcement of voting results:

Mr. Nham That Tung, on behalf of the Vote Counting Committee, reported the vote counting results for the approval of the contents of the 03 Reports and 11 Proposals as follows:

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
1	Report on the Operations of the Board of Directors for 2025 and the Orientation for the 2026 Operating	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
	Plan (including the Report on the Activities of the Independent Member of the Board of Directors for 2025, the Report of the Audit Committee for 2025, and the 2026 Plan)							
2	Summary Report on the Operations of the Board of Directors for the 2021–2026 Term and the Orientation for the 2026–2031 Operational Plan (including the Report on the Operations of the Audit Committee for the 2022–2026 Term and the	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
	Orientation for the 2026–2031 Operational Plan)							
3	Report of the Board of Management on the business performance results for 2025	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
4	Proposal on the audited separate and consolidated financial statements for 2025	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
5	Proposal on the profit distribution plan and dividend payment for 2025	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
6	Proposal on the business plan and dividend payment for 2026	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
7	Proposal on the remuneration plan and operating expenses of the Board of Directors and the Audit Committee for 2026	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
8	Proposal on the selection of the auditing firm for the 2026 Head Office, separate and consolidated financial statements	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
9	Proposal on the 2026 charter capital increase	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
10	Proposal on the approval of the mechanism assigning the Board of Directors the authority to	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
	decide on investment activities and the sale of assets							
11	Proposal on the amendment and supplementation of the Charter of Construction Corporation No 1 Joint Stock Company	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
12	Proposal on the amendment and supplementation of the Internal Regulations on Corporate Governance of Construction Corporation No 1 Joint Stock Company	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
13	Proposal on the amendment and supplementation of the Operating Regulations of the Board of Directors of Construction Corporation No 1 Joint Stock Company	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
14	Proposal on the election of members of the Board of Directors for the 2026–2031 term	364,349,211	364,349,211	0	364,349,211	0	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	

V. Election of members of the Board of Directors for the 2026–2031 term Instructions on and conduct of the election:

1. Election Guidelines and Conduct of the Election

Mr. Nham That Tung, on behalf of the Vote Counting Committee, gave a brief instruction to the Meeting on the conduct of the online election.

The election was conducted by the cumulative voting method in accordance with Clause 3, Article 148 of the Law on Enterprises 2020, and in conformity with the Charter of the Company, the Working Regulations of the GMS 2026, and the Regulations on Nomination, Self-nomination and Election of Members of the Board of Directors of CC1 for the 2026–2031 term.

2. At the time the election was conducted, at 10:29 AM on 30 July 2026, the total number of shareholders attending the Meeting was 29 shareholders (attending online), representing 364,358,886 voting rights, accounting for 91.5691% of the total voting rights of all shareholders entitled to vote.
3. The Meeting conducted the election, and the vote counting results for the election of members of the Board of Directors for the 2026–2031 term are as follows:

Pursuant to the vote counting results; the Working Regulations of the Meeting; the Regulations on Nomination, Self-nomination and Election of Members of the Board of Directors for the 2026–2031 term; and the Charter of CC1:

- The Board of Directors for the 2026–2031 term shall comprise 05 members.
- The election results of the members of the Board of Directors for the 2026–2031 term are as follows:

No.	Full Name	Number of Votes	Percentage (%) of the Total Voting Rights of Shareholders Attending and Voting
1	PHAN HUU DUY QUOC	364,367,455	100.0030
2	NGUYEN VAN NGOC	364,367,210	100.0030
3	LE BAO ANH	364,349,210	99.9980
4	NGUYEN THAI PHIEN	364,349,210	99.9980
5	VO QUOC KHANH	364,349,210	99.9980

VI. Approval of the draft minutes and resolution of the Annual General Meeting of Shareholders 2026

Ms. Mai Thai Thi Ha Thuy, on behalf of the Secretariat, presented to the Meeting the contents of the draft Minutes of the Meeting and the draft Resolution of the Meeting.

1. The Meeting conducted the voting and approved the Minutes and the Resolution of the Meeting, with the results as follows:

At the time the vote was taken, at 11:08 AM on 30 July 2026, the total number of shareholders attending the Meeting was 29 shareholders (attending online), representing 364,358,886 voting rights, accounting for 91.5691% of the total voting rights of all shareholders entitled to vote. The Meeting satisfied the conditions to proceed in accordance with the Law on Enterprises and the Charter of CC1. The Meeting conducted the voting.

- Total number of ballots issued: 29, representing 364,358,886 voting rights, accounting for 100.0000% of the total voting rights of the shareholders attending the Meeting.
- Total number of ballots collected: 27, representing 364,356,465 voting rights, accounting for 99.9993% of the total voting rights of the shareholders attending the Meeting.

- Total number of ballots not collected: 2, representing 2,421 voting rights, accounting for 0.0007% of the total voting rights of the shareholders attending the Meeting.

Voting Results:

No.	Matter Put to Vote	Total number of votes for each matter cast by the shareholders attending and voting at the Meeting	Total number of votes and the corresponding percentage over the total number of votes of the shareholders attending and voting at the Meeting					Result
			Valid	Invalid	For	Against	Abstain	
1	Minutes of the Annual General Meeting of Shareholders 2026	364,356,465	364,356,465	0	364,356,459	6	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	
2	Resolution of the Annual General Meeting of Shareholders 2026	364,356,465	364,356,465	0	364,356,459	6	0	Approved with a rate of 100%
			100%	0%	100%	0%	0%	

Mr. Phan Huu Duy Quoc – Chairman of the Board of Directors, on behalf of the Presidium, declared the Meeting closed.

The Annual General Meeting of Shareholders 2026 of Construction Corporation No 1 Joint Stock Company concluded at 11:20 AM on 30 July 2026.

CHAIRPERSON OF THE MEETING

CHAIRMAN OF THE BOARD OF DIRECTORS

TỔNG CÔNG TY XÂY DỰNG SỐ 1 - CTCP
M.S.D.N: 0301429113

Phan Huu Duy Quoc

SECRETARIAT OF THE MEETING

MEMBER	HEAD
Truong Thi Thuy	Mai Thai Thi Ha Thuy

Enclosures:

- Reports and Proposals presented at the Annual General Meeting of Shareholders
- Appendix: Questions and Answers at the Meeting

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, 30 July 2026

APPENDIX: QUESTIONS & ANSWERS
(Discussion and Q&A)

(Attached hereto as an Appendix to the Minutes of the 2026 Annual General Meeting of Shareholders (AGM) of Construction Corporation No 1 Joint Stock Company (CC1) No. 31/BB-ĐHĐCĐ.TN dated 30 July 2026)

Shareholder ID	Question	Answer
CC1.000905	1. The 2021–2026 term has concluded with revenue more than doubling in scale, and the Board of Directors has submitted to the AGM a strategic orientation to lead CC1 toward a revenue scale	The target of achieving a revenue scale equivalent to USD 1 billion has been established by the Board of Directors ("BOD") on the basis of proven results rather than expectations. During the 2021–2026 term, CC1's consolidated net revenue increased from VND 5,664 billion in 2021 to VND 11,816 billion in 2025, representing growth of 108.6%. Charter capital increased by 32.4% to VND 4,746.5 billion, while the Corporation maintained profitability throughout the entire period. In other words, CC1 has already completed approximately half of the journey toward that scale during the past term. For the new term, growth will be driven by five key factors:

Shareholder ID	Question	Answer
	equivalent to USD 1 billion during the 2026–2031 term. What is the basis for ensuring that this target is more than merely a slogan, and where will the key growth drivers come from?	• **Secured workload:** In 2025 alone, the value of newly signed contracts reached VND 18,186 billion, while the value of projects carried forward from 2026 onward is approximately VND 42,500 billion, equivalent to more than two years of current revenue. This provides a solid foundation for revenue and profit plans in the early years of the new term. • **National infrastructure investment cycle:** State budget investment in 2025 reached VND 850.7 trillion, an increase of 26.6%. Major upcoming projects in high-speed railways, airports and energy infrastructure present significant opportunities for CC1, which, as a contractor for key national projects, is well positioned to participate. • **Diversification of construction activities:** CC1 will continue to undertake a wide range of construction projects beyond infrastructure, including civil and industrial projects in which the Corporation possesses strong expertise, such as hospitals, mixed-use high-rise developments, industrial parks and manufacturing plants. • **Expansion into the role of investor:** In addition to its core construction business, CC1 will selectively develop investment portfolios in infrastructure, logistics and energy in order to diversify long-term revenue sources. • **Governance and technology platform:** Advanced governance practices, ERP systems, BIM applications and digital construction sites will ensure that growth is accompanied by efficiency improvements and effective risk control. Entering the new phase of development, CC1 has identified "Breaking Limits – Sustainable Growth" as its core strategy: moving beyond traditional thinking toward a digital and green economy model, with technology, innovation and efficient resource allocation serving as the primary drivers of growth. At the same time, I would like to emphasize the BOD's governance principle: this is a long-term strategic target that will be pursued only when market conditions, financial capacity and execution capabilities are sufficient. Growth must go hand in hand with financial prudence and sustainable value creation for shareholders, rather than pursuing scale at any cost.

Shareholder ID	Question	Answer
CC1.000904	2. In 2025, the Parent Company exceeded its profit targets (profit before tax reached 104% and profit after tax reached 100% of plan), while consolidated profit after tax amounted to only VND 190 billion, equivalent to 64% of the plan and lower than that of 2024. How does the Board of Management explain the discrepancy between the Parent Company's results and the consolidated results, and what	This question goes directly to the core of our management performance during the past year, and I would like to address the substance of the matter directly. First, it should be emphasized that the health of our core business operations has improved significantly. 2025 marked the second consecutive year in which CC1 achieved double-digit revenue growth. The Parent Company recorded revenue of VND 11,617 billion (+21%), while consolidated revenue reached VND 11,816 billion (+16%), representing the highest revenue level in the Corporation's history. More important than the revenue figure itself is its quality: the gross profit margin of the construction segment increased from 3.8% to 4.1% as a result of optimized input material costs, improved construction management efficiency, and tighter project cost control. Consequently, the Parent Company, which concentrates the Corporation's principal construction capabilities, achieved profit before tax of VND 322 billion, exceeding the plan by 4% and increasing by 16% compared to 2024. The difference between the Parent Company's results and the consolidated results was attributable to three factors, most of which were timing-related: • **Fluctuations in input costs at infrastructure projects:** shortages of construction materials (soil, sand and stone) at the Can Tho – Hau Giang, Hau Giang – Ca Mau, Khanh Hoa – Buon Ma Thuot, and Bien Hoa – Vung Tau expressway projects increased the cost of sales during the period for certain subsidiaries directly involved in construction activities. • **Recognition timing inherent to the industry:** a number of projects were accelerated proactively, and although substantial work volumes had been completed, acceptance procedures had not yet been finalized. As a result, the related revenue and profit could not be recognized in 2025. These completed volumes are expected to be reflected in the business results for 2026. • **Uneven performance among certain subsidiaries**, while the Parent Company had already achieved its planned targets. With respect to solutions, we do not regard this as a matter that can be addressed through a one-time explanation; rather, it will be a key governance focus of the new term. Specifically, we will: (i)

Shareholder ID	Question	Answer
	measures will be taken to ensure that consolidated profit is commensurate with the Corporation's revenue scale?	strengthen support for and supervision of the operating performance of each subsidiary, linked to the accountability of capital representatives; (ii) monitor the Estimated Cost at Completion (EAC) of each project in real time through the ERP platform; (iii) review and restructure the portfolio of investee companies, with a focus on efficient and high-performing entities; and (iv) negotiate price adjustment mechanisms and proactively secure material supplies in order to protect profit margins. The Board of Management acknowledges responsibility for the targets that were not achieved and commits that consolidated profit in 2026 will more appropriately reflect the revenue scale that the Corporation has built and sustained.
CC1.000909	3. The 2026 plan targets consolidated revenue of VND 18,607 billion, representing an increase of 57%, and consolidated profit before tax of VND 492 billion, representing an increase of 82% compared to the 2025 actual results. Given that in 2025 the Company	We understand the prudence of our shareholders. The 2026 plan is indeed challenging; however, it has been developed from the bottom up based on specific projects rather than on expectations alone. The position of a contractor in national key projects is not determined on the day a bid is awarded; rather, it is accumulated through years of proven performance. CC1 currently possesses an advantage that few enterprises in the industry can match: a track record that has been validated through participation in the country's landmark projects. There are five principal grounds supporting this plan: • **First, the workload has already been secured:** the total value of new contracts signed in 2025 reached VND 18,186 billion, which is nearly equivalent to the entire 2026 revenue target. In addition, the value of projects carried forward from 2026 onward is approximately VND 42,500 billion. Unlike previous years, when business plans depended partly on the award of new contracts, the 2026 plan is primarily based on the execution and recognition of contracts that have already been secured. • **Second, key projects are entering their peak production phase:** Long Thanh International Airport, Quang Trach 1 Thermal Power Plant, Na Duong 2 Thermal Power Plant, and various

Shareholder ID	Question	Answer
	achieved only 92% of its revenue target and 73% of its profit target, what is the basis for the Management's confidence in such an ambitious plan?	expressway packages are all approaching their peak completion stage. At the same time, work volumes completed ahead of schedule but not yet accepted in 2025 will be recognized as revenue during 2026. • **Third, the macroeconomic environment remains favorable:** GDP growth in 2025 reached 8.02%; the value added of the construction sector increased by 9.62%; and disbursed state budget investment increased by 26.6%. The Government continues to identify public investment as a key growth driver, thereby ensuring payment sources for projects currently being executed by CC1. • **Fourth, financial capacity has been strengthened:** the private placement completed in early 2026 increased shareholders' equity and raised charter capital to VND 4,746.5 billion, thereby creating additional capacity for guarantees and working capital to support a larger volume of operations. • **Fifth, construction execution resources have been and continue to be enhanced:** the engineering workforce and direct construction units have matured through participation in projects such as Long Thanh International Airport, Terminal T3 of Tan Son Nhat International Airport, and large-scale thermal power plant projects. These teams now serve as the core force for the adoption of higher-level technologies. In addition, from a technological perspective, CC1 has mastered BIM applications and geotechnical solutions for underground works; has been researching high-speed railway construction technologies; and has been gaining exposure to the specialized technical requirements of nuclear power projects through cooperation with partners from Japan and Korea. At the same time, we remain disciplined in plan execution. Operations will be managed based on quarterly scenarios, and the Proposal submitted to the AGM has requested authorization for the BOD to proactively adjust the plan when market conditions change, thereby ensuring both flexibility and transparency. Any such adjustments and their results will be fully reported at the next Annual General Meeting of Shareholders.

Shareholder ID	Question	Answer
CC1.000911	4. The Resolution of the 2025 General Meeting of Shareholders envisaged a stock dividend of 9%; however, this year the BOD has submitted a proposal for a dividend distribution rate of 5%. What is the reason for this adjustment, and when can shareholders expect to receive cash dividends?	This is a legitimate question, and the BOD would like to provide a transparent explanation regarding the principles underlying its decision-making process. The BOD's consistent principle is that dividends must be distributed from realized profits that have been audited and must remain entirely within the distributable profit limits prescribed by law. This assessment is conducted based on both the separate financial statements and the consolidated financial statements, with the lower distributable amount serving as the prudential limit. Regarding the specific figures, according to the audited separate financial statements for 2025, after appropriations to statutory funds, the accumulated distributable profit amounted to more than VND 309 billion. However, according to the consolidated financial statements for 2025, after appropriations to statutory funds and payment of remuneration to the BOD and the Audit Committee, the remaining distributable profit available for dividend payment was only more than VND 258 billion. Had the Company maintained a dividend distribution rate of 6%, equivalent to approximately VND 284.8 billion, the proposed distribution would have exceeded the distributable profit available under the consolidated financial statements, thereby creating the risk that the dividend plan could not be implemented upon submission to the competent authorities. Accordingly, the BOD has submitted to the General Meeting a dividend distribution rate of 5%, equivalent to approximately VND 237.3 billion, which falls entirely within the permissible distributable profit limit, ensuring that the dividend plan can be implemented with certainty, in compliance with applicable laws, and in full protection of shareholders' interests. The 9% rate referred to in last year's Resolution represented a strategic orientation based on the planned profit scenario. As the consolidated results were affected by increased input costs and delays in acceptance procedures, as reported by the General Director, the adjustment to 5% reflects financial discipline—committing only to what can be implemented with certainty, rather than promising a higher rate that may ultimately prove unachievable.

Shareholder ID	Question	Answer
		The stock dividend distribution proposed for this year serves two purposes. First, it enables the Corporation to retain cash resources to support the substantial construction workload anticipated in 2026, a pivotal year in which revenue is expected to increase by approximately 55%–57%. Second, shareholders do not suffer any economic disadvantage, as their ownership interest in the Corporation increases proportionately, allowing them to participate in the benefits arising from the future growth in the Corporation's scale and value. With respect to the roadmap for cash dividend payments, the 2026 plan submitted to the General Meeting proposes a dividend rate of 7% in cash and/or shares, marking the first time that a cash dividend option has been reintroduced into the distribution structure. As investment projects begin to generate stable cash flows and the 2026 profit plan is successfully achieved, the BOD will prioritize gradually increasing the cash component of dividend distributions, with the objective of establishing a regular, sustainable dividend policy that grows in line with the Corporation's profitability, consistent with the commitments made to shareholders at previous General Meetings.
CC1.000915	5. The BOD has submitted to the General Meeting a mechanism authorizing the BOD to decide on investment activities and asset disposals with a value of 35% or more of the Company's total assets, which	This question reflects the proper supervisory role of shareholders, and the BOD would like to address both the rationale for the proposal and the accompanying control mechanisms in a transparent manner. With respect to the rationale, the projects that CC1 is capable of participating in during the coming period—such as transportation infrastructure PPP projects, energy infrastructure projects, and large-scale integrated developments—typically involve values exceeding 35% of total assets. At the same time, bidding and negotiation processes often require decisions to be made within weeks. If every such decision were required to await the convening of a GMS (which, under statutory procedures, generally requires 30 to 45 days of preparation), CC1 would be at a disadvantage from the outset compared to competitors operating under more flexible decision-making mechanisms.

Shareholder ID	Question	Answer
	would otherwise fall within the authority of the GMS. Does this reduce shareholders' rights and create potential governance risks?	In essence, this mechanism is intended to equip the Corporation with a decision-making speed commensurate with the scale of available opportunities and reflects a governance practice already adopted by many large listed companies. With respect to control—which is the most important aspect—the rights of shareholders are not being replaced; rather, they continue to be exercised through multiple layers of oversight: • The scope of authorization is clearly defined by investment category in the Proposal and does not constitute an unlimited delegation of authority. Matters that are expressly reserved by law to the GMS—particularly transactions with related parties having a value of 35% or more of total assets—remain entirely within the authority of the GMS. • All decisions made by the BOD under this mechanism will be considered on the basis of investment efficiency assessments, funding capacity, and risk evaluation, with the participation of the independent BOD member and oversight by the Audit Committee. During the new term, the Corporation will further establish the Strategy and Investment Committee to enhance the quality of investment appraisal and review. • The BOD remains responsible for providing a full report on the implementation results at the nearest GMS, thereby preserving shareholders' rights to supervise, evaluate, and hold management accountable. In short, this mechanism exchanges "procedural delay" for "business opportunities," but it does not exchange "control" for anything else. The BOD respectfully requests shareholders' support so that CC1 will not miss the significant opportunities arising from the 2026–2031 infrastructure investment cycle.
CC1.000716	6. Today's General Meeting will elect the Board of Directors for the	During the 2021–2026 term, the BOD convened 165 meetings and issued 352 resolutions and decisions, successfully completing the majority of the tasks assigned by the GMS. However, we fully recognize that

Shareholder ID	Question	Answer
	2026–2031 term and approve amendments to the Charter and corporate governance regulations. What differences can shareholders expect from the governance structure in the new term, and what are the purposes of amending these governance documents?	the requirements of the next phase—when the Corporation is targeting a revenue scale equivalent to USD 1 billion—will require a higher level of governance, not merely greater effort. The most significant change that shareholders may expect in the 2026–2031 term is the transition from a compliance-based governance model to a specialized governance model aligned with international best practices, including: • Establishing and strengthening specialized committees under the BOD, namely the Strategy and Investment Committee, the Nomination, Remuneration and Compensation Committee, and the Audit Committee, to ensure that all major decisions undergo in-depth review and assessment before being submitted to the BOD for consideration and approval. • Data-driven governance: the BOD will monitor the performance of each project and each subsidiary in real time through centralized data systems, rather than relying solely on periodic reports. • Gradually integrating ESG criteria into business operations, thereby enhancing accountability, transparency, and the quality of engagement with shareholders. The amendments to the Charter and corporate governance regulations submitted to the General Meeting today are intended to achieve three principal objectives: (i) to fully update and align the governance framework with newly issued legal regulations, including Decree No. 245/2025/ND-CP on securities; (ii) to clearly and transparently define the respective authorities of the GMS, the BOD, and the Board of Management, thereby establishing a sound basis for controlled delegation of authority; and (iii) to standardize the Corporation's governance framework in support of its objective of listing on HOSE and aligning with regional best practices in corporate governance.

Shareholder ID	Question	Answer
		The list of candidates for the BOD for the new term has been prepared in accordance with the personnel proposal submitted to the General Meeting, ensuring the inclusion of an independent member as required by law. This is intended to safeguard the interests of all shareholders, particularly minority shareholders, by ensuring that there is always an independent representative within the BOD to protect their legitimate interests. We respectfully invite shareholders to exercise their voting rights prudently and to continue accompanying CC1 on its next stage of development.

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 32 /NQ-ĐHĐCĐ.TN *Ho Chi Minh City, 30 July 2026*

RESOLUTION

ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
CONSTRUCTION CORPORATION NO 1 JOINT STOCK COMPANY ("CC1")

Pursuant to:

- *The Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on 17 June 2020 and its amendments, supplements and implementing regulations;*
- *The Law on Securities No. 54/2019/QH14 passed by the National Assembly on 26 November 2019 and its amendments, supplements and implementing regulations;*
- *The Charter on Organization and Operation (the "Charter") of CC1 ;*
- *The Vote Counting Minutes dated 30 July 2026;*
- *The Minutes of the Annual General Meeting of Shareholders 2026 of CC1 No. 31/BB-ĐHĐCĐ.TN dated 30 July 2026.*

The Annual General Meeting of Shareholders 2026 (the "GMS") of CC1 discussed, voted on and resolved as follows:

RESOLVED

Article 1. Approval of the Report on the Operations of the Board of Directors for 2025 and the Orientation for the 2026 Operating Plan (including the Report on the Activities of the Independent Member of the Board of Directors for 2025, the Report of the Audit Committee for 2025, and the 2026 Plan).

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 2. Approval of the Summary Report on the Operations of the Board of Directors for the 2021–2026 Term and the Orientation for the 2026–2031 Operational Plan (including the Report on the Operations of the Audit Committee for the 2022–2026 Term and the Orientation for the 2026–2031 Operational Plan).

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 3. Approval of the Report of the Board of Management on the business performance results for 2025.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 4. Approval of the Proposal on the audited separate and consolidated financial statements for 2025.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 5. Approval of the Proposal on the profit distribution plan and dividend payment for 2025.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 6. Approval of the Proposal on the business plan and dividend payment for 2026.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 7. Approval of the Proposal on the remuneration plan and operating expenses of the Board of Directors and the Audit Committee for 2026

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 8. Approval of the Proposal on the selection of the auditing firm for the 2026 Head Office, separate and consolidated financial statements.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 9. Approval of the Proposal on the 2026 charter capital increase.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 10. Approval of the Proposal on the approval of the mechanism assigning the Board of Directors the authority to decide on investment activities and the sale of assets.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 11. Approval of the Proposal on the amendment and supplementation of the Charter of CC1.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 12. Approval of the Proposal on the amendment and supplementation of the Internal Regulations on Corporate Governance of CC1.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 13. Approval of the Proposal on the amendment and supplementation of the Operating Regulations of the Board of Directors of CC1.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 14. Approval of the Proposal on the election of members of the Board of Directors for the 2026–2031 term.

This matter was approved with an affirmative vote of 100% of the total voting rights of shareholders attending and voting.

Article 15. Approval of the election results of the members of the Board of Directors for the 2026–2031 term as follows:

Pursuant to the vote counting results, the Working Regulations of the GMS, the Regulations on Nomination, Self-nomination and Election of Members of the Board of Directors as adopted, and the Charter of CC1:

- The Board of Directors for the 2026–2031 term shall comprise **05 members**.
- The elected members of the Board of Directors for the 2026–2031 term are as follows:

No.	Full Name	Number of Votes	Percentage (%) of the Total Voting Rights of Shareholders Attending and Voting
1	PHAN HUU DUY QUOC	364,367,455	100.0030
2	NGUYEN VAN NGOC	364,367,210	100.0030
3	LE BAO ANH	364,349,210	99.9980
4	NGUYEN THAI PHIEN	364,349,210	99.9980
5	VO QUOC KHANH	364,349,210	99.9980

Article 16. Effect and Implementation

- This Resolution was unanimously adopted in its entirety by the Annual General Meeting of Shareholders 2026 and shall take effect from the date of signing.
- The Annual General Meeting of Shareholders 2026 of CC1 assigns the Board of Directors to organize the implementation of this Resolution and supervise the Board of Management in fully implementing all contents hereof, on the basis of ensuring the best interests of CC1 and its shareholders, and in compliance with the applicable laws and the Charter of CC1.

Recipients:

- *Shareholders of CC1 (via the CC1 Website);*
- *State Securities Commission of Vietnam; Hanoi Stock Exchange;*
- *Board of Directors; Board of Management of CC1;*
- *Archived at BOD's Secretary, Administration Department – CC1.*

CHAIRPERSON OF THE MEETING

TỔNG CÔNG TY XÂY DỰNG SỐ 1 - CTCP
M.S.D.N: 030

CHAIRMAN OF THE BOARD OF DIRECTORS

Phan Huu Duy Quoc